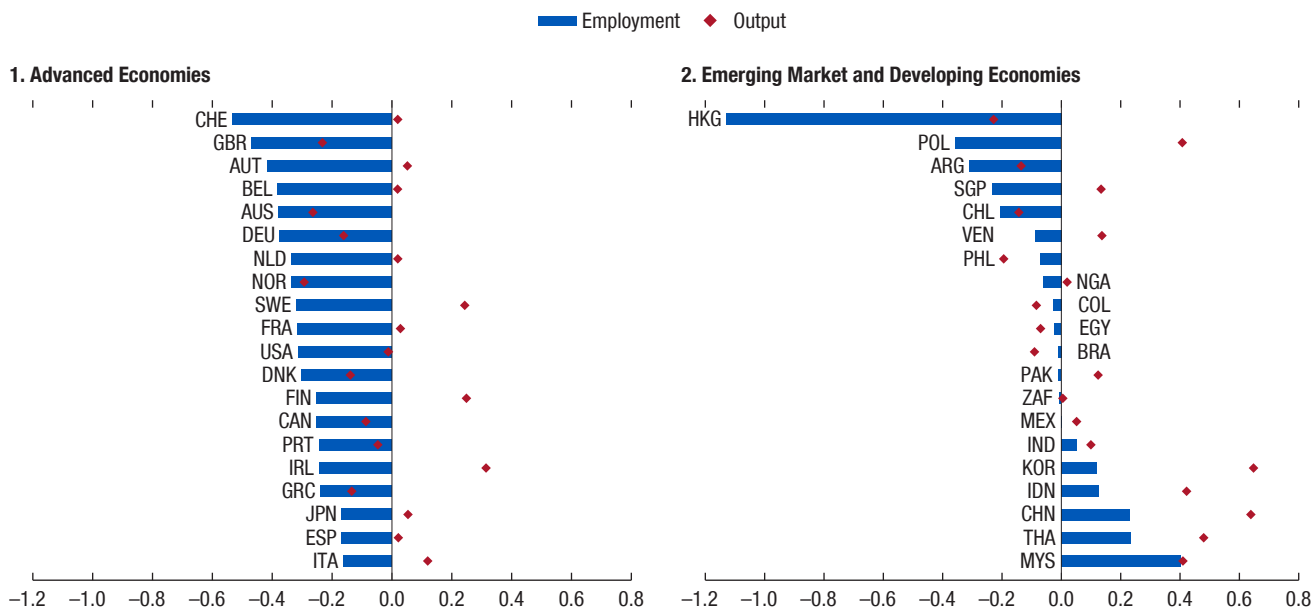


Figure 3.5. Estimated Trends in Manufacturing Employment and Output Shares, 1960–2015
(Percentage points per year)

While the share of manufacturing jobs in aggregate employment has declined in all advanced economies and many developing economies since 1970, changes in the output share have been more diverse, and a few economies registered sizable increases in both their manufacturing employment and output shares.



Source: IMF staff calculations.

Note: The figure shows the average annual growth rate in manufacturing employment and real-value-added shares during 1960–2015 (depending on data availability) for the 20 largest advanced and emerging market and developing economies ranked by 2015 GDP in US dollars at market exchange rates. Data labels use International Organization for Standardization (ISO) country codes.