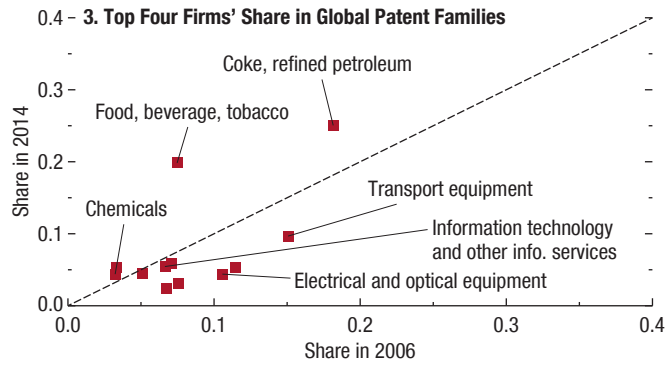
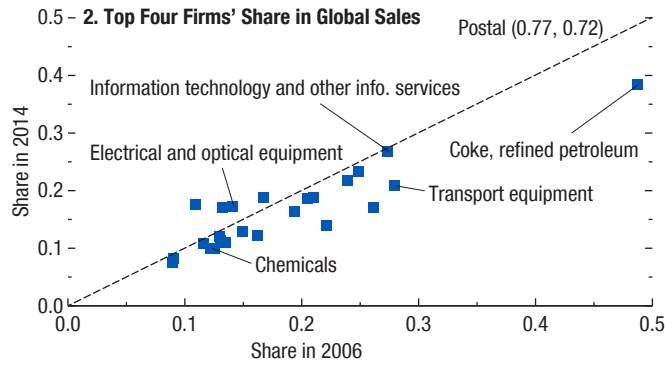
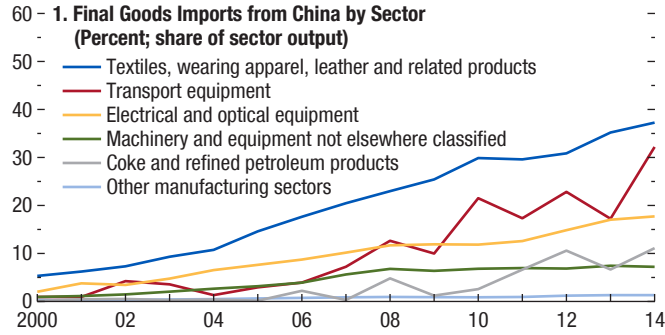


Figure 4.12. International Competition and Global Concentration



Sources: Freund and Sidhu (2017); European Patent Office, PATSTAT database; and IMF staff calculations.