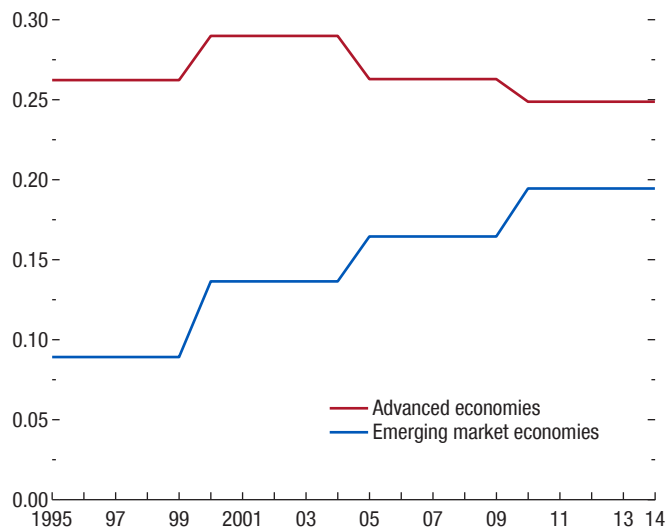


Annex Figure 4.2.1. Diffusion of Knowledge from G5 with Expanded Emerging Market Economy Sample
(Predicted share of knowledge that diffuses, average across recipient country-sectors)



Source: IMF staff calculations.

Note: The figure shows the average share of knowledge from G5 that diffuses, based on a same sector regression with the difference in technological development based on value added per worker and using interactions to estimate separate coefficients for emerging markets and advanced economies. G5 includes France, Germany, Japan, United Kingdom, United States.