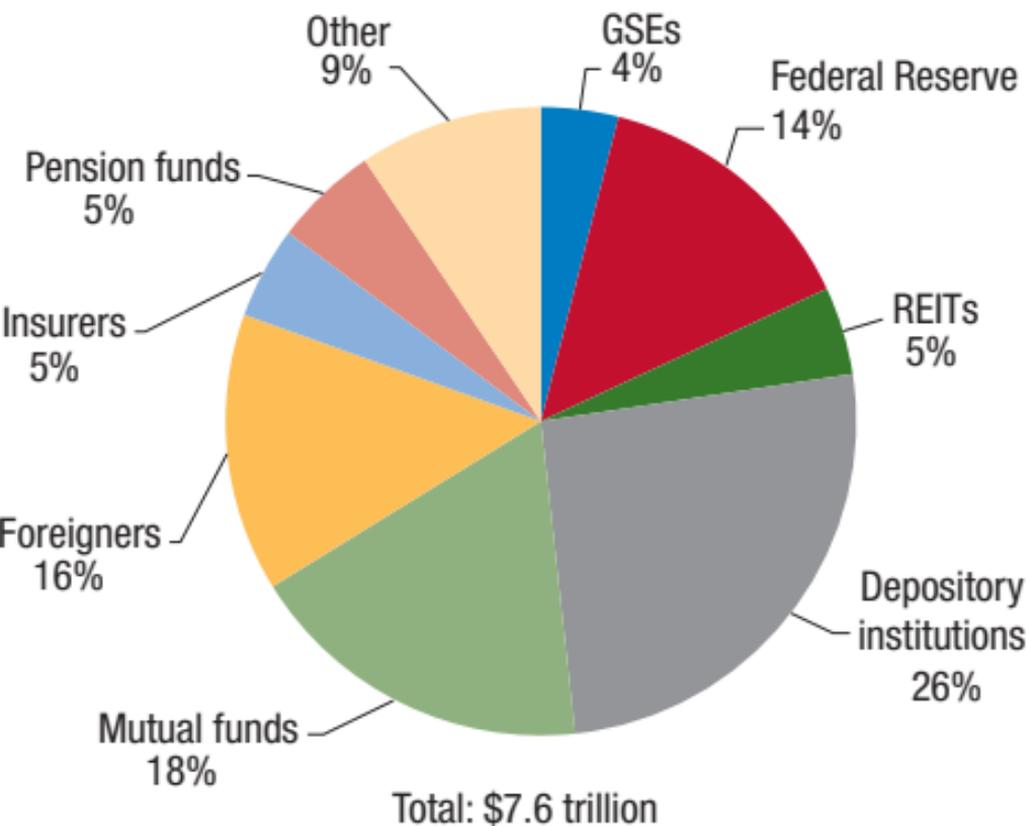


## Figure 1.1.2. Holdings of Agency Mortgage-Backed Securities



Sources: Federal Reserve; and IMF staff estimates.

Note: Total may differ from 100 percent due to rounding.

GSE = government-sponsored enterprise; REIT = real estate investment trust.