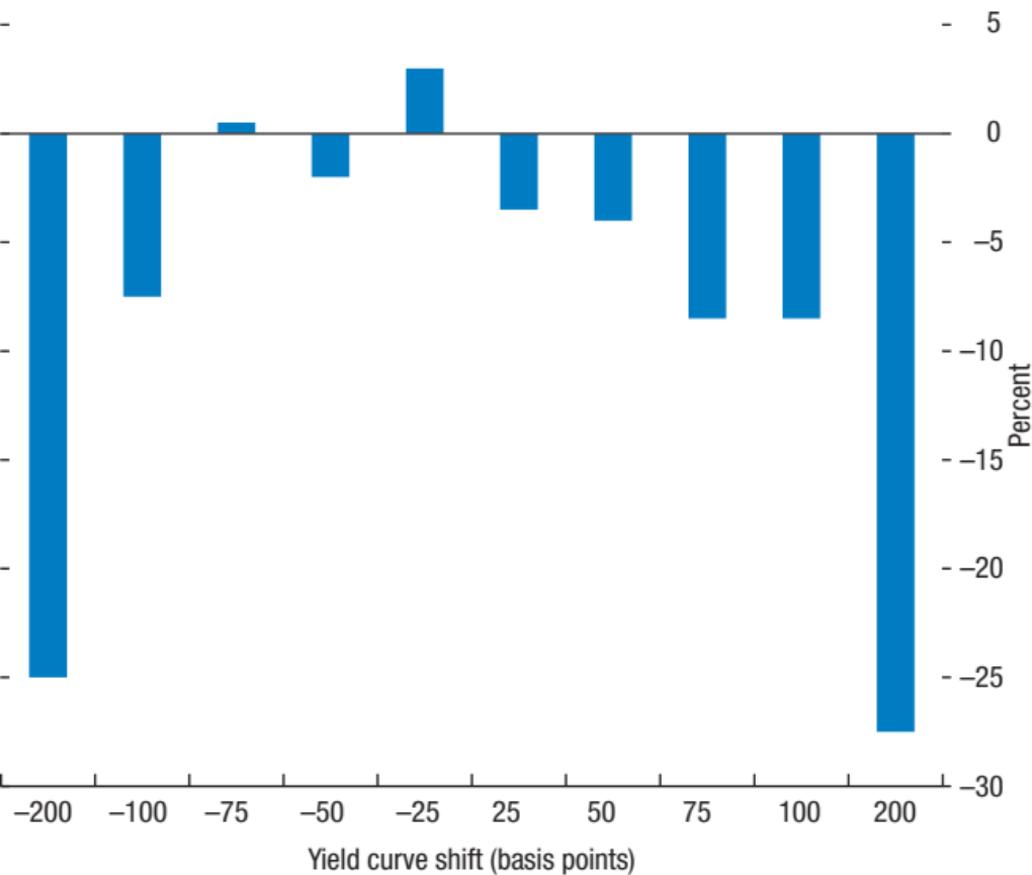


Figure 1.13. Estimated Average Change in Mortgage Real Estate Investment Trust Portfolio Value for Parallel Interest Rate Shifts



Sources: Company filings; and IMF staff estimates.

Note: Includes impact of interest rate hedges.