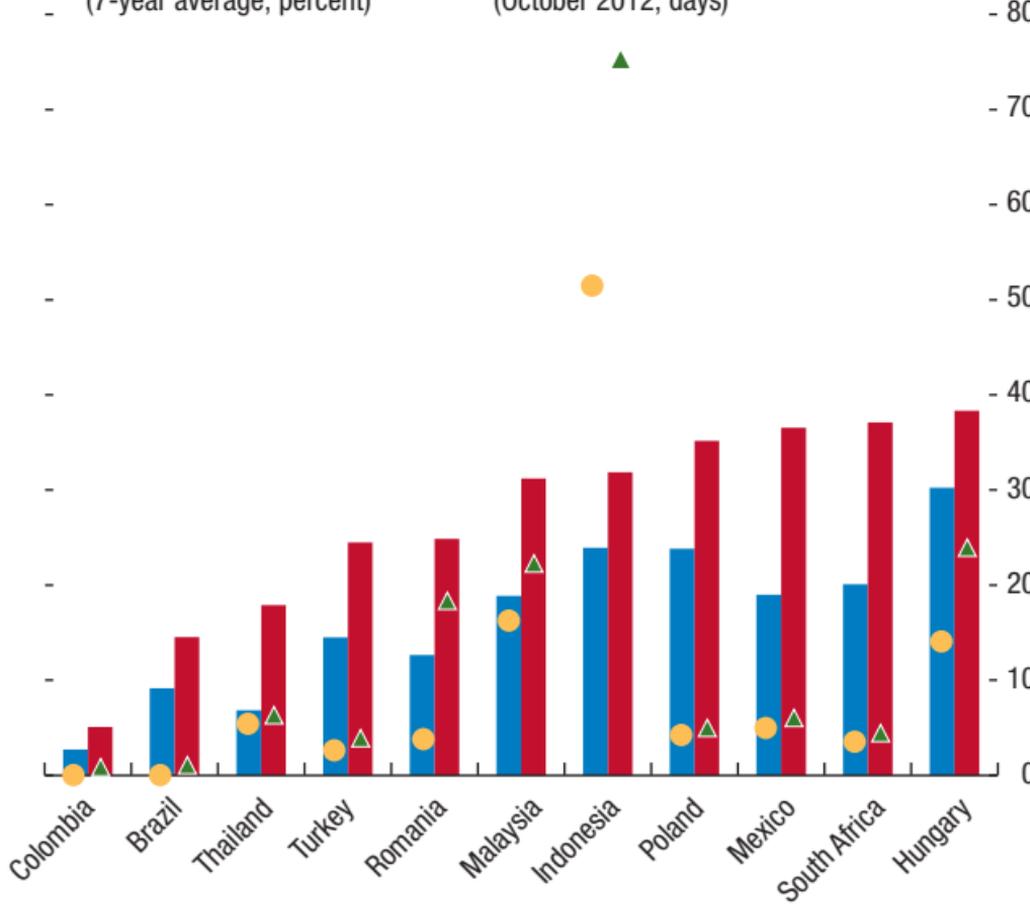


# Figure 1.20. Share of Nonresident Holdings of Local Currency Government Debt and Market Liquidity

- Share of total (current; percent)
- ▲ Share of average daily volume (current; days)
- Share of total (7-year average; percent)
- Share of average daily volume (October 2012; days)



Sources: Asian Development Bank; national authorities; and IMF staff calculations.