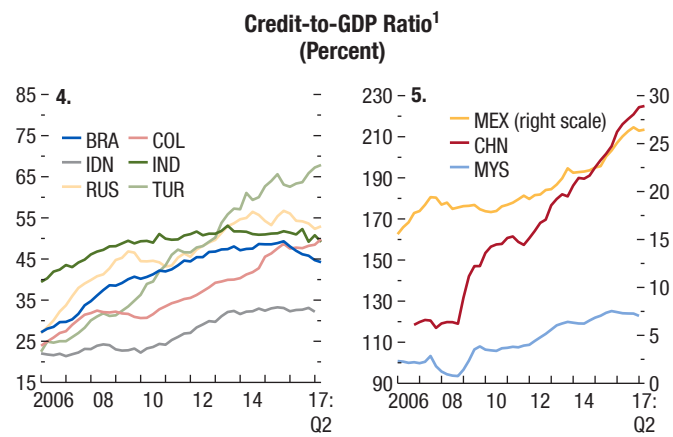
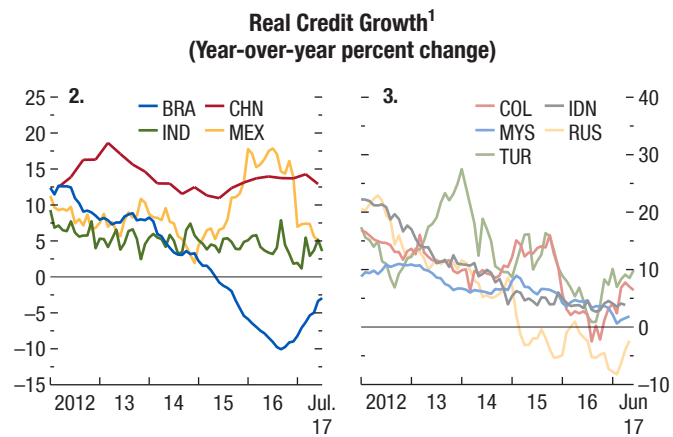
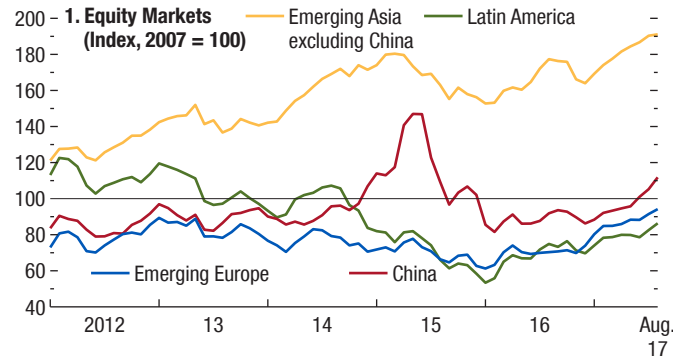


Figure 1.7. Emerging Market Economies: Equity Markets and Credit

Equity indices in emerging market economies have risen since the spring and credit growth remains supportive of a pickup in activity.



Sources: Bloomberg L.P.; Haver Analytics; IMF, International Financial Statistics (IFS) database; and IMF staff calculations.

Note: Data labels in the figure use International Organization for Standardization (ISO) country codes.

¹Credit is other depository corporations' claims on the private sector (from IFS), except in the case of Brazil, for which private sector credit is from the Monetary Policy and Financial System Credit Operations published by Banco Central do Brasil, and China, for which credit is total social financing after adjusting for local government debt swaps.