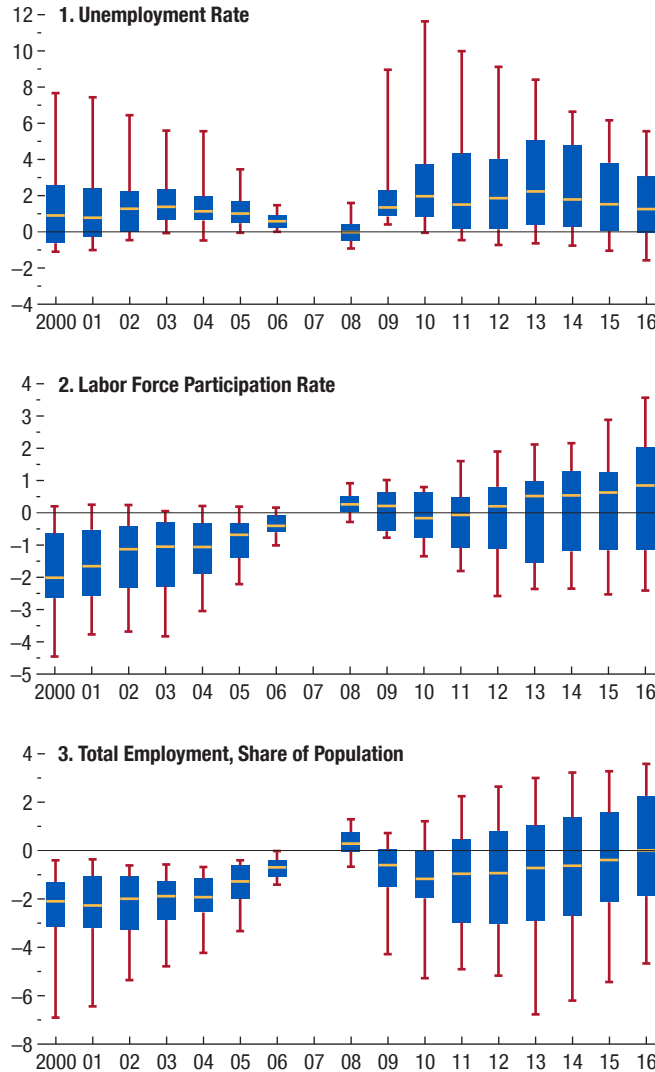


Figure 2.1. Distribution of Labor Market Indicators
(Percentage-point difference relative to 2007)

Unemployment rates have been generally declining since 2013 but remain elevated in about three-quarters of advanced economies relative to their 2007 levels. These declines are mostly reflective of job creation and not a result of working-age members of the population dropping out of the labor force. In fact, labor force participation has risen in more than half of advanced economies.



Sources: Organisation for Economic Co-operation and Development; and IMF staff calculations.

Note: The horizontal line inside each box represents the median, the upper and lower edges of the box show the top and bottom quartiles, and the red markers denote the top and bottom deciles.