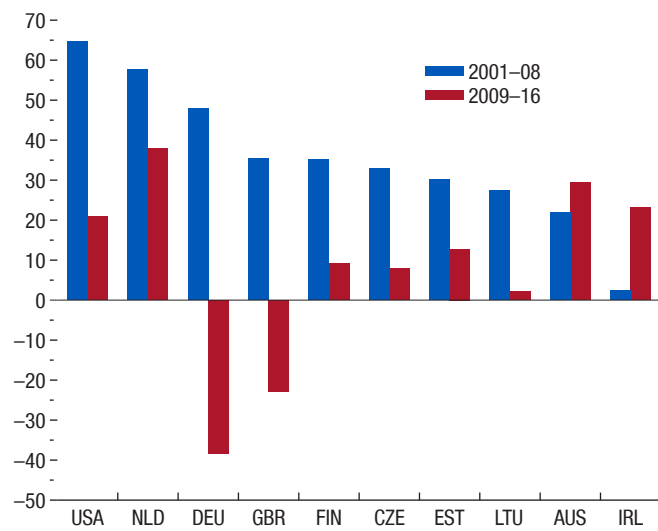


Annex Figure 2.2.5. Correlations between Aggregate Wage Growth and Two-Quarter-Lagged Public Wage Growth
(Percent)



Sources: Eurostat; national authorities; and IMF staff calculations.
Note: Data labels in the figure use International Organization for Standardization (ISO) country codes.