

Table 1. Pakistan: Automatic Petroleum Price Adjustment Formula

Product	IPP				CED/CD	Distribution margin	Freight margin	Dealer commission	Total surcharges 1/	GST	Fixed sales price (in PRs)	Increase in Fixed Sales Price (in percent)
	Jun-00	Jul-00	Aug-00	Average								
(1)	(2)	(3)	(4)	(5)	Sep-00 (6)	Sep-00 (7)	Sep-00 (8)	Sep-00 (9)	Sep-00 (10)	Sep-00 (11)=0.15*((5)+(6)+(7)+(8)+(9)+(10))	Sep-00 (12)=(5)+(6)+(7)+(8)+(9)+(10)+(11)	Sep-00 (13)
(In PRs per liter)												
MS	9.33	9.22	10.21	9.59	0.88	0.61	0.75	0.57	12.19	3.69	28.29	2.86
HOBC	10.52	10.41	11.48	10.80	0.88	0.77	0.79	0.68	15.02	4.34	33.29	2.42
SKO	9.87	10.84	12.77	11.16	0.00	0.19	0.83	0.00	0.00	1.83	14.01	24.51
HSD	9.65	10.33	12.55	10.84	0.25	0.30	0.98	0.35	0.73	2.02	15.47	14.59
LDO	9.68	9.93	11.77	10.46	0.04	0.18	0.97	0.00	0.00	1.75	13.40	21.82
JP-4	9.62	10.17	11.64	10.48	0.06	0.00	0.00	0.00	2.39	1.94	14.86	10.90

Sources: Ministry of Finance; and Fund staff estimates.

1/ As of July 2000 for MS, HSD, and JP-4.