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- Launched in 2009 by the FSB and IMF at the request of the G-20.
- Aimed at closing the information gaps revealed by the global financial crisis.
- June 2009-Users' Conference
<http://www.imf.org/external/np/seminars/eng/2009/usersconf/index.htm#list>
- 20 Recommendations intended to:
 - Better capture the build-up of risk in the financial sector
 - Improve data on cross-border financial connections
 - Monitor the vulnerability of domestic economies to shocks
 - Communication of official statistics
- The work is coordinated through the Inter-agency Group on Economic and Financial Statistics (IAG).



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	Conceptual/statistical framework needs development	Conceptual/statistical frameworks exist and ongoing collection needs enhancement
Build-up of risk in the financial sector	<ul style="list-style-type: none">  # 3 (Tail risk)  # 4 (Aggregate Leverage and Maturity Mismatches)  # 6 (Structured products) 	<ul style="list-style-type: none">  # 2 (FSIs)  # 5 (CDS)  # 7 (Securities data)*
Cross-border financial linkages	<ul style="list-style-type: none">  # 8 and # 9 (G-SIBs Data)  # 13 (Financial and Nonfinancial Corporations cross-border exposures)  # 14 (Financial and Nonfinancial Corporations cross-border exposures) 	<ul style="list-style-type: none">  # 10 (IBS&CPIS-Participation)  # 11 (IBS&CPIS-Enhancement)  # 12 (IIP)
Vulnerability of domestic economies to shocks	<ul style="list-style-type: none">  # 16 (Distributional Information) 	<ul style="list-style-type: none">  # 15 (Sectoral Accounts)*  # 17 (GFS)  # 18 (Public Sector Debt)  # 19 (Real Estate Prices)
Improving communication of official statistics		<ul style="list-style-type: none">  # 20 (PGI)

-  Completed.
-  Significant progress made and close to completion.
-  Relatively slow progress.

* These recommendations are considered complete based on the DGI recommendations, however more work is needed to ensure full implementation of the frameworks post 2015.



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	Rec. #2 FSIs	Rec. #5 CDS	Rec. #7 Securities Statistics	Rec. #10/11 (IBS)	Rec. #10/11 CPIS	Rec. #12 IIP	Rec. #17 GFS	Rec. #18 PSD	Rec. #19 Real Estate Prices
1 Argentina	Orange	Black	Green	Orange	Green	Orange	Red	Green	Red
2 Australia	Green	Green	Green	Green	Orange	Green	Green	Green	Green
3 Brazil	Green	Black	Green	Green	Green	Green	Orange	Green	Green
4 Canada	Orange	Green	Green	Green	Green	Green	Green	Green	Green
5 China	Orange	Black	Green	Red	Red	Green	Red	Green	Green
6 France	Green	Green	Green	Green	Green	Green	Green	Green	Green
7 Germany	Green	Green	Green	Green	Green	Green	Green	Green	Green
8 India	Orange	Black	Green	Green	Orange	Green	Red	Red	Green
9 Indonesia	Green	Black	Green	Green	Green	Green	Orange	Green	Green
10 Italy	Green	Green	Green	Green	Green	Green	Green	Green	Green
11 Japan	Green	Green	Green	Green	Green	Green	Orange	Green	Green
12 Korea	Green	Black	Green	Green	Green	Green	Orange	Green	Green
13 Mexico	Green	Black	Green	Green	Green	Green	Orange	Green	Green
14 Russia	Green	Black	Green	Orange	Green	Green	Green	Green	Green
15 S.Arabia	Orange	Black	Green	Red	Red	Green	Red	Red	Red
16 S. Africa	Green	Black	Green	Green	Green	Green	Green	Green	Green
17 Turkey	Green	Black	Green	Green	Green	Green	Orange	Green	Green
18 UK	Green	Green	Green	Green	Green	Green	Green	Green	Green
19 US	Green	Green	Green	Green	Green	Green	Green	Green	Green
# of economies	14	all	all	15	15	18	9	17	17
# of economies	5	-	-	2	2	1	6	-	-
# of economies	-	-	-	2	2	-	4	2	2