Figure 1.1.2. Credit Supply Shocks
(Percentage point changes in lending standards)

1. France, Germany, and the United States

- France
- Germany
- U.S.

- Lehman bankruptcy
- Greece bailout
- LTROs
- OMTs

2. Ireland, Italy, and Spain

- Ireland
- Italy
- Spain

- Lehman bankruptcy
- Greece bailout
- LTROs
- OMTs

Source: IMF staff calculations.
Note: LTROs = longer-term refinancing operations; OMTs = Outright Monetary Transactions.