Address by ROBERT B. ZOELLICK,
President of the World Bank Group,
to the Board of Governors of the World Bank Group,
at the Joint Annual Discussion
The Gender Challenge

4 MILLION women missing

Women OWN ONLY 1% of the world’s wealth

Eliminating discrimination could increase worker productivity by 25%

No country can afford to overlook 50%

While DEMOCRATIZING DEVELOPMENT
Actions

**REDUCE DEATHS** of girls and women

**SHRINK** educational gaps

**CLOSE** earnings and productivity gaps

**DIMINISH** gender difference in voice

**COLLECT** data on gender

DEMOCRATIZING DEVELOPMENT
Democratizing Development is about:

**Openness**

**TRANSPARENCY**

**EFFECTIVENESS** & Accountability

Participation & **SUPPORT**

Better **GOVERNANCE**

**INFORMATION** and learning from experience: pragmatic & open-minded

**INNOVATION** & competition of ideas
Open: **Data, Knowledge, Solutions**

- **Open Data Initiative**
- **Data Finder iPhone App**
- **Aid Flows 2.0**

**IEG**
Independent Evaluation Group
World Bank | IFC | MIGA

**Transparency in Trade**

**COST**
Construction Sector Transparency Initiative

**Publish What You Fund**
The Global Campaign for Aid Transparency

**DEMOCRATIZING DEVELOPMENT**
Democratizing Development is about:
New Approaches to Research & Knowledge

Sharing **RESEARCH** tools

**KNOWLEDGE** Platforms

**OPEN SOURCE** publications

**NEW** Knowledge Report
Democratizing Development is about:

New Approaches to Results

Geo-Mapping: Results in real time

Scorecard

Results Measurement

Geo-Mapping: Results in real time

New Instruments
Democratizing Development is about:
Engaging CSOs

COMMUNICATIONS
Technology

CSO contributions
CSO facility

Social Accountability
Setting a Trend...

Launched July 8th

eTransform

Mapathon

DEMOCRATIZING DEVELOPMENT
BUILDING FOR THE FUTURE
FINANCIALS
CAPITAL
Total Since FY09

$196.3 bn

Commitments

BUILDING FOR THE FUTURE

IBRD
IDA
IFC
MIGA
Capital

**SIGNIFICANT PROGRESS** on financial package

$86.2 \text{ bn GCI and SCI approved}

**LOAN MATURITY** reform implemented

**CONSENSUS** on income allocation & pricing principles

Release of over $1.2 \text{ bn existing NCPIC agreed}

**FLAT** real budget continued for 7 years

BUILDING FOR THE FUTURE
Financially Strong

AAA Rating

29% Equity-to-loan ratio

IBRD net income nearly $1 bn

IFC FY11 net income $1.6 bn

IFC mobilized $6.5 bn in FY11

IFC AMC attracted $4.1 bn

IDA 16 of $49.3 bn for FY 12-14

CHIEF RISK OFFICER & Stress Testing

BUILDING FOR THE FUTURE
PRIORITY ISSUES
Putting Food First

Prices remain near peak of 2008

Food
Fats and Oil
Grains
Other

PRIORITY ISSUES

Prices remain near peak of 2008
Putting Food First

$6-8$ bn in agriculture per annum

GFRP $1.5$ bn reaching $40$ mn in $44$ countries

GAFSP $972$ mn pledged $581$ mn received
- demand rising

CGIAR for agricultural productivity

IFC investing across value chain

Risk Management TOOLS

G20 and partnerships
Safety nets support resilience

Millions pushed into poverty

Avoid loss of a generation

$11.5 bn to 83 countries FY’00 - FY’10

South-South learning

Preparedness

Focus on low-income

Systems

Priority issues
Climate Change & Biodiversity

Potential for **TRIPLE** win
Higher yields + greater resilience + more soil carbon

Climate Investment Funds

Climate Business Group, Clean Tech Venture, Carbon Facility

Green & Natural Wealth Accounting

Effective financing of **HYDROPOWER** programs

Wildlife Premiums for **REDD**
Fragile and Conflict States: Building on WDR 2011

Global RESONANCE CENTER OF EXCELLENCE on Conflict Security and Development NAIROBI

Strengthening PARTNERSHIPS

JOBS and private sector

IDA Crisis Facility

Afghanistan, Cote d’Ivoire, Libya, South Sudan, Horn of Africa
Governance and Anti-Corruption: Phase 11

**PROSECUTING** fraud and corruption

**BUILDING** state capability

**STRENGTHENING** governance in sectors

**SUPPORTING** CSOs & the private sector

**CATALYZING** global action on corruption
Building Infrastructure for the Future

**JOBS** today, **PRODUCTIVITY** tomorrow

World Bank Group Approach: Bank, IFC, MIGA

Infrastructure Finance Center of Excellence in **SINGAPORE**

Unlocking the **PPP** agenda

AFRICA’s infrastructure needs

![Graph showing infrastructure investment over fiscal years (FY) 2003 to 2011 for World Bank (IBRD IDA Others), IFC, and MIGA.](image-url)
Middle East & North Africa

**POLICIES** matter as much as money
- TRANSPARENCY
- JOBS
- Effective SAFETY NETS
- PRIVATE SECTOR
- TRADE & Investment
- Social ACCOUNTABILITY

**PROGRESS** has varied

**ARAB** World Initiative
MICs & a New Multipolar Economy

**ENGINES OF GROWTH**, but middle-income traps

**CHALLENGE** of structural transformation: China 2030

**LEADERS** of South-South knowledge exchange

**COMBINING** development with international voice, roles & responsibilities
Issues on the horizon...

**MAINTAINING** momentum on modernization

**UNCERTAINTIES** of financial markets

**CHALLENGES** of a Multispeed Recovery

**WDR 2013: Jobs**

The **BLUE ECONOMY:** Supporting the World Oceans