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Research Economist. Fields of specialization: Economic Growth and Development; International Trade.

Professional experience

INTERNATIONAL MONETARY FUND, Washington DC

- **Senior Economist**, Research Department. Authored several research and Board papers, focusing on growth and trade issues in developing countries. Authored more than ten IMF *World Economic Outlook* policy studies.
- **Economist**, European Department. Focused primarily on Russia and FYR Macedonia. Participated in over 15 IMF Program and Surveillance Missions.
- **Economist**, Fiscal Affairs Department.

WORLD BANK, Development Economics Research Group, Washington DC
Consultant, 1995, 1994, 1993.

Education

YALE UNIVERSITY, Ph.D., Economics, 1997

- M.Phil., 1994. M.A., 1993. **Distinction** in both M.Phil. and M.A. final exams.

OXFORD UNIVERSITY, B.A. (Honors), Politics, Philosophy & Economics, 1991

- **Double First-Class Honors** in Degree Exams and Mid-Program Exams.

IMF Country Experience

Country Officer: Cyprus, Italy, Portugal, Russia.
Missions & Review: Albania, Brazil, China, Greece, India, Ireland, Japan, FYR Macedonia, Oman, South Africa, Turkey

Awards & Fellowships

1996–97: Robert Leylan Prize Dissertation Fellowship
1995: Sasakawa Young Leaders Fellowship
1992–94: Yale University Doctoral Fellowship
1992: Einaudi Foundation (Turin, Italy) Fellowship
1990: Oxford University Roy Jenkins Prize in Economics
1989: Balliol College, Oxford, Merit Scholarship

Additional professional activities

YALE UNIVERSITY

Teaching Assistant / Lecturer, 1993–1997: Graduate International Economics, Graduate Macroeconomics, and Undergraduate Macroeconomics.

DRESDNER KLEINWORT BENSON, London, UK
Associate, 1992.

Publications

- [2010, "The Impact of the Boom in Global Finance on Developing Countries," Chapter 2, *World Bank Global Economic Prospects 2010: Crisis, Finance, and Growth*.](#)
- [2009, "Oil Shocks and External Balances," *Journal of International Economics* 77\(2\): 181–194, April; CEPR Discussion Paper 6303, IMF Working Paper 07/110 \(with L. Kilian and A. Rebucci\).](#)
- [2008, "Remittances, Transaction Costs, and Informality," *Journal of Development Economics* 86\(2\): 356–366, June; World Bank WPS 3704 \(with C. Freund\).](#)
- [2008, "Globalization, Commodity Prices, and Developing Countries," *IMF World*](#)

[Economic Outlook \(WEO\), April.](#)

[2007, "The Changing Dynamics of the Global Business Cycle," IMF WEO, October.](#)

[2007, "Decoupling the Train: Spillovers and Cycles in the Global Economy," IMF WEO, April.](#)

[2006, "Asia Rising: Patterns of Economic Development and Growth," IMF WEO, September.](#)

[2006, "Oil Prices and Global Imbalances," IMF WEO, April.](#)

[2005, "Building Institutions," IMF WEO, September.](#)

[2005, "Workers' Remittances and Economic Development," IMF WEO, April.](#)

[2004, "How Will Demographic Change Affect the Global Economy?" IMF WEO, September.](#)

[2004, "China's Emergence and Its Impact on the Global Economy," IMF WEO, April.](#)

[2003, "How Concerned Should Developing Countries be about G-3 Exchange Rate Volatility?" IMF WEO, September.](#)

[2003, "Growth and Institutions," IMF WEO, April.](#)

Working Papers

[2012, "Commodity Price Shocks and Fiscal Outcomes," IMF Working Paper 12/112, May.](#)

[2012, "Capital Inflows, Financial Development, and Domestic Investment: Determinants and Inter-Relationships," IMF Working Paper 12/120, May.](#)

[2012, "Structural Transformation and the Sophistication of Production," IMF Working Paper 12/59, February.](#)

[2011, "Global Shocks and Their Impact on Low-Income Countries: Lessons from the Global Financial Crisis," IMF Working Paper 11/27, February; DIIS Working Paper 2011:07, July.](#)

[2010, "The End of an Era? The Medium- and Long-Term Effects of the Global Crisis on Growth in Low-Income Countries," IMF Working Paper 10/205, September.](#)

[2009, "Commodity Terms of Trade: The History of Booms and Busts," IMF Working Paper 09/205, September.](#)

[2007, "Asia Rising: A Sectoral Perspective," IMF Working Paper 07/130, June.](#)

[2003, "The Equilibrium Real Exchange Rate in a Commodity Exporting Country: The Case of Russia," IMF Working Paper 03/93, May.](#)

[1999, "Macroeconomic and Sectoral Effects of Terms-of-Trade Shocks: The Experience of the Oil-Exporting LDC," IMF Working Paper 99/134, October.](#)

Refereeing Activity

American Economic Review, Economic Journal, Journal of Development Economics, Journal of International Economics, Journal of Political Economy, Journal of Population Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, World Development, and World Bank Economic Review.

Scientific Software

E-Views, GAUSS, Matlab, STATA.

Languages

Educated in English since the age of 9. Native Italian. Advanced Spanish and French.