

# PRACHI MISHRA

Email: [pmishra@imf.org](mailto:pmishra@imf.org)

Research page:

<http://www.prachimishra.net/research.htm>

## EDUCATION

<b>Columbia University</b> Ph.D., Economics Thesis Supervisors: Don Davis, David Weinstein, Rajeev Dehejia, Jagdish Bhagwati Title: <i>Essays on Globalization and Wages in Developing Countries</i>	1999-2004
<b>Columbia University</b> M. Phil, Economics	2002
<b>Delhi School of Economics</b> M.A., Economics	1999
<b>Indraprastha College, University of Delhi</b> B.A., Economics (Honors)	1997

## EMPLOYMENT

<b>International Monetary Fund,</b> Advisor, Research Department, 2020- Deputy Division Chief, 2017-2018 Senior Economist, 2011-2017 Economist, 2004-2011 Intern, Office of the First Deputy Managing Director, 2001-2002	2020- 2004-18
<b>Goldman Sachs,</b> Managing Director, Global Macro Research, and India Chief Economist	2018- 2020
<b>Reserve Bank of India</b> Head, Strategic Research Unit, 2016-2017 Specialist Adviser, 2014-2016	2014-2017
<b>Government of India</b> Senior Economist, Office of the Chief Economic Advisor, Ministry of Finance, 2012- 2013 Senior Economist, Economic Advisory Council to the Prime Minister of India, 2012	2011-2012

## FIELDS OF INTEREST

International Economics, Macroeconomics, Finance, Political Economy, Indian economy

## PRACHI MISHRA

### CITATIONS (AS OF DECEMBER 2019)

#### Google Scholar

Number of citations: 4,184 (2,521 since 2015); h-index=30 (26 since 2015); i10index=49 (42 since 2015)

#### Web of science

Number of citations: 517 to published work, 427 since 2014, h-index=11

### ARTICLES IN REFEREED JOURNALS

Cash and the Economy: Evidence from India's Demonetization, NBER Working Paper No. 25370 (with Gabriel Chodorow-Reich and Gita Gopinath, Harvard, and Abhinav Narayanan, RBI) (*The Quarterly Journal of Economics*, Volume 135, Issue 1, February 2020, Pages 57–103)

How do Central Bank Governors Matter? Macroeconomic Policy, Regulation and the Financial Sector (with Ariell Reshef, University of Virginia, *Journal of Money, Credit, and Banking*, Volume 51, Issue 2-3 March-April 2019.

International Rules of the Monetary Game (with Raghuram Rajan), 2018, John Cochrane and John B. Taylor eds *Currencies, Capital, and Central Bank Balances*, RBI Working Paper No. 04/2016.

Dialogue between a Populist and an Economist (with Tito Boeri, Bocconi University, Chris Papageorgiou and Antonio Spilimbergo, IMF), *American Economic Review* (*Papers and Proceedings*, Volume 108, pp.191-95)

Impact of Fed Tapering Announcements on Emerging Markets (with Papa N'Diaye, and Lam Nguyen, IMF). *IMF Economic Review*, Palgrave Macmillan; International Monetary Fund, vol. 66(4), pages 732-762, December. *IMF Working Paper No. 14/109*.

Information and Legislative Bargaining: The Political Economy of U.S. Tariff Suspensions (with Rod Ludema and Anna Maria Mayda, Georgetown University), *The Review of Economics and Statistics* 2018 Vol. 100, 303-318 (*CEPR DP No. 7951*, *IMF Working Paper No. 10/211*).

Spillover Effects of Exchange Rates: A Study of the Renminbi (with Aaditya Mattoo, World Bank, and Arvind Subramanian, Peterson Institute), *American Economic Journal: Economic Policy*, 9 (4):344-66. (*IMF Working Paper No. 12/88*).

Establishing Rules of the Game for the International Monetary System, *Central Banking Journal*. June 13, 2016.

India-US Trade and Investment: Have They Been Up To Potential? (with Devesh Roy, IFPRI), *Global Economy Journal*, Volume 16, Issue 3 (September 2016), Pages 539–567, ISSN (Online) 1553-5304, ISSN (Print) 2194-5659.

## PRACHI MISHRA

Emigration and Wages in Source Countries: A Survey of the Empirical Literature, 2014, Robert Lucas edited *International Handbook on Migration and Economic Development*. Cheltenham: Edward Elgar, 2014, pp. 241–266.

How Does Trade Evolve in the Aftermath of Financial Crises? (with Abdul Abiad and Petia Topalova, IMF), *IMF Economic Review*, 2014, Vol. 62, Issue 2, pp. 213-247 (*IMF WP No. 11/3*).

Three's Company: Washington, Wall Street and K Street (with Deniz Igan, IMF), *The Journal of Law & Economics*, November 2014, Vol. 57, No. 4, pp. 1063-1084.

Monetary Policy and Bank Lending Rates in Low-Income Countries: Heterogeneous Panel Estimates, with Peter Montiel and Peter Pedroni (Williams College), and Antonio Spilimbergo (IMF), *Journal of Development Economics*, 2014, 111, 117-131.

The Dynamics of Firm Lobbying (with William Kerr, Harvard University and William Lincoln, University of Michigan), *American Economic Journal: Economic Policy*, 2014, 6(4): 343-79 (*NBER WP No.17577*).

Democracy and Reforms (with Paola Giuliano, UCLA and Antonio Spilimbergo, IMF), *American Economic Journal: Macroeconomics*, 2013, 5(4): 179-204. (*IZA DP No. 4032, CEPR DP No. 7194, IMF WP No. 10/173*).

How Effective Is Monetary Transmission in Developing Countries? A Survey of the Empirical Evidence, (with Peter Montiel, Williams College), *Economic Systems*, 2013, Elsevier, vol. 37(2), pages 187-216 (*CEPR DP No.8577*).

Trade Liberalization and Wage Inequality in India: A Mandated Wage Equation Approach (with Deb Kusum Das, Delhi University), *India Growth and Development Review*, 2013, Vol. 6 Issue: 1, pp.113 - 127.

India's External Sector: Do We Need to Worry? (with C.Rangarajan) *Economic and Political Weekly*, February 16, 2013.

Has India's Growth Story Withered? *Economic and Political Weekly*, April 13, 2013.

Financial and Distributional Implications of the Food Security Law, *Economic and Political Weekly*, September 28, 2013.

Monetary Transmission in Low-Income Countries (with Peter Montiel, Williams College, and Antonio Spilimbergo, IMF), *CEPR DP No. 7926, IMF WP No.10/223, IMF Economic Review*, 2012, 60, 270–302.

Political Representation and Crime: Evidence from India's Panchayati Raj (with Lakshmi Iyer, (Harvard), Anandi Mani (Warrick) and Petia Topalova (IMF)), *American Economic Journal, Applied Economics*, 2012, 4(4): 165–93, (*Harvard Business School WP No. 11-092*).

Explaining Inflation in India: The Role of Food Prices (with Devesh Roy, IFPRI), *Brookings-NCAER India Policy Forum*. Volume 8, 2011-12.

## PRACHI MISHRA

Exchange Rates and Wages in an Integrated World (with Antonio Spilimbergo, IMF), *American Economic Journal, Macroeconomics*, 3, 2011, pp. 1-33 (IMF WP No. 09/44, CEPR DP No. 7167).

A Fistful of Dollars: Lobbying and the Financial Crisis (with Deniz Igan and Thierry Tressel, IMF), *NBER Macro Annual*, 2011, Volume 26 (IMF WP No. 09/28, NBER WP No. w17076; covered in the Guardian, BBC, New York Times, IMF Survey Online, Vox; Best Paper Award, Midwest Finance Association; Top 10 downloads in SSRN).

Do Special Interest Groups Affect Immigration? (with Anna Maria Mayda, Georgetown University and Giovanni Facchini, University of Rotterdam), *Journal of International Economics*, 2011, Volume 85, Issue 1, September, pp. 114-128 (IMF WP No 08/244, IZA Working Paper No. 3183, CEPR DP No. 68).

Does Health Aid Matter? (with David Newhouse, World Bank), *Journal of Health Economics*, 2009, Volume 28, Issue 4, July, Pages 855-872 (IMF Working Paper No.07/100).

Policies, Enforcement, and Customs Evasion: Evidence from India (with Arvind Subramanian and Petia Topalova, IMF), *Journal of Public Economics*, 2008, Vol 92, pp. 1907-1925 (IMF Working Paper No. 07/60).

Trade Liberalization and Wage Inequality: Evidence from India, (with Utsav Kumar, University of Maryland), *Review of Development Economics*, 2008, Vol. 12, Issue 2, pp. 291-311 (IMF Working Paper No. 05/20).

Emigration and Wages in Source Countries: Evidence from Mexico, *Journal of Development Economics*, 2007, no. 82, pp. 180-199 (IMF WP No. 06/86).

Stolper-Samuelson is Dead and Other Crimes of Both Theory and Data (with Donald Davis, Columbia University), in Ann Harrison eds. *Globalization and Poverty*: University of Chicago Press and the National Bureau of Economic Research, March, 2007.

Emigration and Brain-Drain: Evidence from the Caribbean, *The B.E. Journals in Economic Analysis & Policy, Berkeley Electronic Press*, 2007, Vol. 7, Issue 1 (Topics), Article 24, (IMF Working Paper No. 06/25, covered in the BBC).

### RESEARCH WORKING PAPERS

The Relationship Dilemma: Why Do Banks Differ in the Pace at Which They Adopt New Technology? (with Nagpurnanand Prabhala, Johns Hopkins University, and Raghuram Rajan, University of Chicago). (revise and resubmit, *Review of Financial Studies*)

Populism and Civil Society (with Tito Boeri, Bocconi University, Chris Papageorgiou and Antonio Spilimbergo, IMF). (revise and resubmit *Economica*)

“Doing More for Less? New Evidence on Lobbying and Government Contracts”(with Senay Agca, George Washington University, Deniz Igan, IMF, and Fuhong Li, Amazon) (submitted)

## PRACHI MISHRA

The Anatomy of a Banking Panic (with Viral Acharya, NYU, Abhiman Das, IIM Ahmedabad, Nagpurnanand Prabhala, Johns Hopkins University, and Nirupama Kulkarni, CAFRAL).

The Transmission of Monetary Policy *Within* Banks: Evidence from India (with Abhiman Das, IIM Ahmedabad, and Nagpurnanand Prabhala, University of Maryland).

### WORK IN PROGRESS

Has the Global Financial Cycle Changed Since the Crisis? (with Sanhitha Jugulum, and Raghuram Rajan, University of Chicago) (presented at the AEA meetings 2020).

### BOOK CHAPTERS

Whither India's Economy Post-COVID? Prepared for *Brookings-NCAER India Policy Forum*, July 2020.

What is Responsible for India's Sharp Disinflation? (with Sajjid Chinoy, JP Morgan, and Pankaj Kumar, RBI), *Monetary Policy in India: A Modern Macroeconomic Perspective*. (Eds.) Chetan Ghate and Ken Kletzer. Springer Verlag: India, 2016. (IMF WP No. 16/166).

Monetary Transmission in India (with Peter Montiel, Williams, and Rajeswari Sengupta, IGIDR, Mumbai), *Monetary Policy in India: A Modern Macroeconomic Perspective*. (Eds.) Chetan Ghate and Ken Kletzer. Springer Verlag: India, 2016. (IMF WP No. 16/167).

India's Exports: The New Normal? February 2018, *IMF-Bank of Korea-Peterson Institute Conference Volume* (with Sajjid Chinoy, JP Morgan, Siddhartha Nath, RBI).

Understanding Inflation in India, with Lawrence Ball (Johns Hopkins), and Anusha Chari (University of North Carolina, Chapel Hill), *Brookings-NCAER India Policy Forum*, 2015, (NBER WP No. w22948).

### OTHER PUBLICATIONS

A Deeper Recession for India, *Asia in Focus* (with Andrew Tilton), May 17, 2020.

India: Fiscal implications of Coronacrisis and government bond supply/demand dynamics, *Asia Economics Analyst* (with Andrew Tilton), May 10, 2020.

An Unprecedented Sudden Stop for India, *Asia in Focus* (with Andrew Tilton), April 07, 2020.

India: Fiscal Policy – Budget points to a drag on growth in FY21, likely to be mitigated by the stimulus package, *Asia Economics Analyst* (with Andrew Tilton), March 26, 2020.

Rising Tide Gives Way to Coronavirus Shock, *Asia in Focus* (with Andrew Tilton), March 22, 2020.

## PRACHI MISHRA

A Rising Tide Following a Painful Transition, India 2020 Macroeconomic Outlook, *Asia Economics Analyst* (with Sakshi Goenka and Andrew Tilton), December 2019.

India's Links to the Global Economy, *Asia Economics Analyst, Goldman Sachs* (with Sakshi Goenka and Andrew Tilton), September 2019.

India's Economic Slowdown: This Episode is Different, *Asia Economics Analyst, Goldman Sachs* (with Sakshi Goenka and Andrew Tilton), August 2019.

India: Implementation of the RBI Surplus Transfer to the Government, *Goldman Sachs Research* (with Sakshi Goenka and Andrew Tilton), August 2019.

What is Responsible for the Sharp Fall in India's Investment? *Asia Economics Analyst, Goldman Sachs* (with Sakshi Goenka and Andrew Tilton), July 2019.

Indian Food Inflation: Low for Long, *Asia Economics Analyst, Goldman Sachs* (with Andrew Tilton), March 2019.

India: Ten Facts about the Great GDP Debate, *Asia Economics Analyst, Goldman Sachs* (with Helen Hu, and Andrew Tilton), May 2019.

Fiscal Prudence: Pain or Gain for India? *Asia in Focus, Goldman Sachs* (with Vishal Vaibhaw, and Andrew Tilton), September 2018.

India: Decline in Household Savings Should Not be a Worry, *Asia in Focus, Goldman Sachs* (with Vishal Vaibhaw, and Andrew Tilton), January 2019.

India: RBI Policy Preview: Walking a Tightrope, *Asia in Focus, Goldman Sachs* (with Vishal Vaibhaw, Nupur Gupta, and Andrew Tilton), September 2018.

Evolution of Fiscal Policy and Debt in India (with N.K. Singh), May 2017.

Undoing the gains, (with N.K. Singh), *The Hindu*, June 17, 2017.

Rules of the monetary game, *VoxEU*, June 16, 2016.

Denmark: Financial Sector Assessment Program, Macroprudential Policies - *Technical Note, IMF*, December, 2014.

How do Changes in Investor Base and Financial Deepening Affect Emerging Market Economies (with Nicol s Arregui, Luis Brandao-Marques, Johannes Ehrentraud, and Hibiki Ichiue), *Global Financial Stability Report*, April, 2014, Chapter 2.

Higher Education in Bihar, Inputs and Outcomes, in N.K. Singh and Nicholas Stern eds "The New Bihar: Rekindling Governance and Development", Harper Collins India, 2013.

## PRACHI MISHRA

Foreign Banks as Wholly Owned Subsidiaries: RBI's New Policy (with Aditya Narain), *Economic Times*, December 31, 2013.

The Rupee has Fallen Below its Fair Value (with Rohini Malkani and Aman Mohunta), *Economic Times*, August 28, 2013.

Emerging Markets should brace up for the end of QE to Mute the Spillover effects, *Economic Times*, July 15, 2013.

Financial Sector Legislative Reforms Commission (FSLRC) Recommendations on Monetary Policy: Some Fundamental Issues, *Chartered Secretary*, May, 2013.

Why Food Bill Will Cost More Than We Think? *Economic Times*, May 13, 2013.

Why Financial Sector Legislative Reforms Committee (FSLRC) Wants a Bigger Role for Financial Sector Development Council (FSDC)? (with Anuradha Guru), *Financial Express*, April 24, 2013.

The Dynamics of Firm Lobbying (with William Kerr and William Lincoln), *Vox*, November 22, 2011-1124.

Seven Questions on Monetary Transmission in Low-Income Countries (with Peter Montiel), *IMF Research Bulletin*, September, 2012, Vol 13, No. 3.

Monetary Policy in India and other Developing Countries (with Peter Montiel), *Ideas for India*, September 3, 2012.

Did Anti-Regulation Lobbying Fuel the Subprime Crisis? (with Deniz Igan), *VoxEU*, August 11, 2011.

Making Friends (with Deniz Igan, IMF), *Finance and Development*, June, 2011, Volume 48.

Free Governments, Good Policies (with Paola Giuliano, UCLA and Antonio Spilimbergo, IMF), *Finance and Development*, March 2011, Vol 48, No. 1.

Lobbying and the Financial Crisis (with Deniz Igan and Thierry Tresselt), *VoxEU*, January 27, 2010. Do Financial Crises Have Lasting Effects on Trade? (with Abdul Abiad, and Petia Topalova, IMF), *World Economic Outlook*, October, 2010, Chapter 4.

Seven Questions About Political Influence and the Financial Crisis (with Deniz Igan and Thierry Tresselt, IMF), *IMF Research Bulletin*, December, 2009, Vol 10, No. 4.

How Does Globalization Affect Developing Countries (with Petia Topalova), *IMF Research Bulletin*, September, 2007, Vol 8, No. 3.

## **PRACHI MISHRA**

### **FELLOWSHIPS AND AWARDS**

2019	Mahalonobis Memorial Medal
2016	Government of United Kingdom, International Leaders Program
2012	IMF Research Award for Exceptional Contribution to Low-Income Country Work
2011	IMF Award for Innovative Research in Political Economy, International Trade and Exchange Rates
2005	Export-Import Bank of India International Economics Development Research Annual Award for the thesis completed at Columbia University
1999-04	Graduate Fellow, Department of Economics, Columbia University
1999	Gold Medal, <i>Ranked First</i> , Delhi University
1997-99	Balbir and Ranjana Memorial Scholarship, Delhi School of Economics

### **PUBLIC SERVICE AND HONORARY APPOINTMENTS**

Member, Governing Council, CAFRAL (Center for Advanced Financial Research and Learning), owned and promoted by Reserve Bank of India, June 2019-

Member, Advisory Council, Misra Center for Financial Markets and Economy, Indian Institute of Management, Ahmedabad, October 2019 -

Member, External Advisory Council, Fifteenth Finance Commission, Government of India, August 2018-

Member, Committee on Fiscal Consolidation Roadmap for the General Government, Government of India, May 2020-

Advisor, Fiscal Responsibility and Budget Management (FRBM) Committee, 2017

Visiting Scholar, Department of Economics, Georgetown University, April 2013

Visiting Scholar, World Bank Research Department, July 2013, and May 2016

### **IMF COUNTRY MISSION AND REVIEW EXPERIENCE**

Austria, Eastern Caribbean Currency Union, Denmark, India, Indonesia, Lao P.D.R., Lebanon, Malawi, Nigeria, Pakistan, El Salvador

### **POLICY EXPERIENCE IN INDIA**

Nature of the work: Head of Strategic Research Unit and Specialist Adviser, Reserve Bank of India, reporting to Governor and Deputy Governors, RBI. Prepare monthly macroeconomic monitors, policy notes, policy papers, research papers, carry and lead dialogue, coordinate various projects with staff



## **PRACHI MISHRA**

within the RBI, Ministry of Finance, and the Prime Minister's Economic Advisory Council. Intellectual framework and drafting the report of the FRBM Committee, 2017.

Key topics/issues: Worked, for example, on (i) policies to deal with gold imports; (ii) policies to stem fall of the rupee; (iii) explaining India's economic slowdown; (iv) growth projections for India; (v) estimating fair value of the rupee; (vi) introduction of inflation-indexed bonds; (vii) fiscal implications of oil price changes; (viii) hedging against volatility of oil prices; (ix) exchange trade fluctuations and trade; (x) rupee internationalization; (xi) provided various inputs into the Budget; (xii) drafted various chapters for the Economic Survey (a precursor to the Budget); (xiii) conducted a debt-sustainability analysis for India; (xiv) helped draft the report, coordinate inputs, guide the technical team for the Rajan committee report on developing an index of economic underdevelopment across states in India; (xv) reviewed and provided comments on RBI macro models; (xvi) advised the former central bank governor Dr. D. Subbarao on various macro policy issues; (xvii) quantified the fiscal implications of the National Food Security Bill; (xviii) worked on various food management issues: when and how to release grain stocks, (xix) drafted the co-chair's note on UMP exit and presented it at the G-20 Framework Group Meeting in Moscow; (xx) wrote several speeches for the Finance Minister (FM) and the Prime Minister (PM); (xxi) prepared presentations to the PM; (xxii) organized workshops in the Ministry of Finance on growth models etc; (xxiii) involved in various outreach events of the Economic Survey.

### **CONFERENCE PAPER PRESENTATIONS**

2020: American Economics and Finance Associations

2019: NBER/NCAER Neemrana Conference

G20 Conference

Economist Summit (Panel discussion)

Western Finance Association, Duke-UNC, IIM-NYU India Conferences (by coauthor)

Goldman Sachs Macro Conference (moderated a session with former RBI Governor)

2017: Cambridge University

Bank of Korea

IMF Research Department

Delhi School of Economics

Ashoka University

Institute for Economic Growth

2016: NBER-NCAER Neemrana Conference

Columbia University

Asian Bureau of Economic and Financial Research Conference, Singapore

Deutsche Bank Asia Conference (Interview)

IMF

New York University

National University of Singapore

London School of Economics

Lalit Doshi Memorial Lecture, St. Xaviers College, Mumbai

## **PRACHI MISHRA**

2015: NBER-ICRIER India conference, Neemrana

Indira Gandhi Institute for Development Research (IGIDR), Mumbai, Winter School

NIPFP-Ministry of Finance Conference, Alwar, Rajasthan

Indian Statistical Institute, Delhi

Indian School of Business, Hyderabad

Center for Studies in Social Sciences, Kolkata

University of California at Irvine

University of California at San Diego

University of California at Los Angeles (September, 2015);

2014: Florida Atlantic University (September, 2014); Williams College (September, 2014); Reserve Bank of India (January, 2015); XLRI Jamshedpur; Indian School of Business;

2013: Monetary Transmission in Developing Countries,

IMF

G-20 Framework Group Meeting, Moscow

WTO-World Bank-IMF Joint Conference, Geneva

World Bank Delhi Office

Public Policy Seminar, OP Jindal School of Public Policy and Management

11<sup>th</sup> Research Meeting of the National Institute for Public Finance and Policy

National Institute for Public Finance and Policy, New Delhi

World Bank, South Asia Seminar Series, Washington DC

IMF, Asia Pacific Department

2012: NBER-NCAER Neemrana Conference

Institute for Financial Management and Research, IFMR, Hyderabad

LSE-IGC Conference on Monetary and Fiscal Policies in Developing Countries

Penn State-Tsinghua China Conference

Yale-Princeton Conference on International Political Economy

Georgetown University, Department of Economics

AEA Meetings, Chicago

2011: Brookings-NCAER, India Policy Forum, Delhi

Reserve Bank of India, Mumbai

Indian School of Business, Hyderabad

Oklahoma State University Business School

CEPR conference on the Economics and Politics of Immigration

University of Arkansas, Department of Economics

AEA Annual Meetings, Denver

University of Virginia, Department of Economics

Syracuse University

NBER Macro Annual

2010: Midwest Trade Meetings, University of Wisconsin, Madison

## **PRACHI MISHRA**

Empirical Investigations in International Trade, University of Chicago  
World Bank Research Department  
Indira Gandhi Institute for Development Research, Mumbai  
Indian Council for Applied Economic Research, Delhi  
Delhi School of Economics, Delhi  
Conference on Migration and Remittances, Federal Reserve Bank of Atlanta

2009: Conference on New Political Economy of Trade, Florence  
Annual Research Conference, IMF  
North Eastern Universities Development Conference, Tufts University  
Indian Statistical Institute Growth and Development Conference, Delhi  
NBER Political Economy Meeting, Cambridge  
University of Maryland Development/Political Economy Seminar

2008: North-Eastern Universities Development Conference, Boston University  
Migration, Labour Market and Economic Growth in Europe after Enlargement, National Bank of Poland  
Second CEPR Conference of Transnationality of Migrants, Louvain La Neuve, Belgium  
International Research Conference on Remittances, Bangko Sentral Ng Pilipinas  
Economics Department, Rutgers University  
IMF Research Brown Bag Seminar  
World Bank Development Research Group Macro Seminar  
Southern Economic Association Meetings, Washington DC (discussant)

### **REFEREEING ACTIVITY**

American Economic Journal, Economic Development and Cultural Change, Economic Journal, European Economic Review, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of European Economic Association, Journal of Health Economics, Journal of Human Resources, Journal of International Economics, Journal of Labor Economics, Journal of Public Economics, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Rand Journal of Economics, Review of Labor Economics and Industrial Relations, Review of Economics and Statistics, The B.E. Journal of Economic Analysis & Policy, World Development, World Bank Economic Review, World Bank Policy Research Working Papers.

### **RECENT MEDIA APPEARANCES**

[Goldman Sachs predicts a 5% contraction in India's growth for the current fiscal year](#), CNBC, May 22, 2020

[The Daily Check-In: India's Response to the Economic Downturn](#), Goldman Sachs, April 09, 2020

[India's Economy In Uncharted Economy: Goldman Sachs' Prachi Mishra](#), Bloomberg, April 08, 2020

## **PRACHI MISHRA**

[Prachi Mishra of Goldman Sachs' Chief India Economist On FY21 GDP | Exclusive](#), ET Now, April 09, 2020

[Explained: Tackling the economic slowdown - Does the budget have a gameplan?](#), Indian Express, February 13, 2020

[Goldman Sachs' Prachi Mishra On The Fiscal Impulse In Budget 2020](#), Bloomberg, February 3, 2020

[Budget 2020: Why Bond Markets Are Going To Love It | Budget And The Economy](#), CNBC, February 02, 2020

[IBC and the Indian Economy](#), Vidhi Centre for Legal Policy, December 21, 2019.

[Financing Development in India: Macroeconomic Context & Role of Financial Sector](#)—Prachi Mishra, Ideas for India, International Growth Center, London School of Economics, September 09 2019

[What's Driving GDP Growth – and Falling Inflation – in India?](#), Exchanges at Goldman Sachs, August 05, 2019

[Its The Economy | The Next Economic Reform : Land, Labour, Privatization And Export Promotions](#), CNBC, May 27, 2019