

CHOI, Sangyup (Sam)

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EMPLOYMENT

Economist (Economist Program), Statistics Department, International Monetary Fund	September 2015 - Present
Ph.D. Intern, Research Department, International Monetary Fund	Summer 2013
Lecturer, Department of Economics, UCLA	Summer 2012, Summer 2014
Teaching Assistant, Department of Economics, UCLA	Fall 2010 - Spring 2014

EDUCATION

Ph.D. in Economics, University of California at Los Angeles , Los Angeles, USA	2015
B.A. in Economics, Yonsei University , Seoul, South Korea (military service from 2005 to 2007)	2009
Foreign Exchange Student, University of California at Berkeley , Berkeley, USA	Fall 2007- Spring 2008

FUND CAREER

Economist at Strategy, Standards, and Review Division of Statistics Department since September 2015

- Review policy documents including WEO, GFSR, FM and Article IV Staff Report
- Departmental country coordinator of Malawi and Seychelles: coordinated 2016 Annual meeting
- Participated in 2016 Article IV consultation for Ethiopia (real sector)
- Co-author of 2016 World Economic Outlook (Analytical chapter 3)
- Co-author of 2015 Spillover Report (Section 4)
- Departmental brownbag seminar co-organizer
- Brown bag seminar presentations (three times): APD, RES, STA
- Published two IMF Working Papers: "Uncertainty and unemployment: the effects of aggregate and sectoral channels" (with Prakash Loungani), "The effect of aggregate uncertainty on sectoral productivity growth: the role of credit constraints" (with Davide Furceri, Yi Huang, and Prakash Loungani)
- Former summer intern at RES (2013)

FIELDS OF SPECIALIZATION

Primary: International Finance
Secondary: Financial Markets, Macroeconomics, Applied Econometrics

ACADEMIC PUBLICATIONS

Uncertainty and unemployment: the effects of aggregate and sectoral channels (with Prakash Loungani) *Journal of Macroeconomics* Vol 46, 2015
Are the effects of Bloom's uncertainty shocks robust? *Economics Letters* Vol 119, 2013

WORKING PAPERS

The effect of aggregate uncertainty on sectoral productivity growth: the role of credit constraints (with Davide Furceri, Yi Huang, and Prakash Loungani), *R&R at Journal of International Money and Finance*
Variability in the effects of uncertainty shocks: new stylized facts, *R&R at Journal of Macroeconomics*
Identifying the effect of bank lending shocks under credit rationing: evidence from bank loan officer survey, *under review*
The impact of US financial uncertainty shocks on emerging market economies: an international credit channel, *under review*
Financial vs. policy uncertainty in emerging economies: evidence from Korea (with Myungkyu Shim), *under review*
New normal in the second phase of global liquidity: sovereign debt and corporate borrowing costs in emerging markets (with Jongho Park)
The effects of data transparency policy reforms on emerging market sovereign borrowing costs (with Yuko Hashimoto)
Oil prices and inflation: evidence from a large international panel data (with Davide Furceri, Prakash Loungani, Saurabh Mishra, and Marcos Poplawski-Ribeiro)
Forecasting the S&P 500 from VIX term structure (with Aaron Tornell)

BOOK CHAPTERS & POLICY PUBLICATIONS

Global disinflation in an era of constrained monetary policy, International Monetary Fund, *2016 World Economic Outlook*

The Federal Democratic Republic of Ethiopia, International Monetary Fund, **2016 Article IV Consultation**
 Impacts of the 2014 oil price decline, International Monetary Fund, **2015 Spillover Report**

FELLOWSHIPS, AWARDS, AND GRANTS

Graduate Student Travel Award, Korean American Economic Association	2015
Dissertation Year Fellowship, UCLA	2014 - 2015
Graduate Student Research Grant, UCLA	2014
Teaching Assistant Fellowship, UCLA	2010 - 2014
Summer Teaching Fellowship, UCLA	Summer 2012, Summer 2014
Conference Travel Grant, UCLA	2013
Teaching Assistant Excellence Award, UCLA	2012
Excellence Scholarship, Yonsei International Foundation	2011
Ilsong Fellowship for Doctoral Studies, Yonsei University	2009 - 2010
Yonsei Honor Student Fellowship for Graduate Studies, Yonsei University	2009
Brain Korea21 Research Assistantship, National Research Foundation of Korea	2009
Special Fellowship for Undergraduate Studies, Korea Foundation for Advanced Studies	2007 - 2009
Oh-Il-Hong Foundation Foreign Exchange Student Fellowship, Yonsei University (declined)	2007
Yonsei Honor Student Fellowship for Undergraduate Studies, Yonsei University	2003 - 2004, 2007 - 2008

INVITED SEMINAR PRESENTATIONS

IMF Jobs, Growth, Structural Reforms Seminar (scheduled)	2017
American University; Bank of Korea; IMF (Statistics Department); IMF (Asia Pacific Department); National Bank of Ethiopia; Yonsei University	2016
Bank of Canada; Korea Development Institute; Korea Institute for International Economic Policy; Saint Louis University (John Cook School of Business); State University of New York at Buffalo	2015
IMF (Research Department)	2013

CONFERENCE PRESENTATIONS

86th Annual Meeting of the Southern Economic Association KAEA Session, Washington (scheduled); Melbourne Institute Macroeconomic Policy Meetings, University of Melbourne, Melbourne;* AFR Summer Institute of Economics and Finance Conference, Hangzhou;* Impact of uncertainty shocks on the global economy, University College London, London;* 42nd Annual Meeting of the Eastern Economic Association KAEA Session, Washington	2016
8th Annual Washington University Graduate Student Conference, Saint Louis	2013

(*: presented by co-authors)

DISCUSSIONS

Financial heterogeneity and monetary union (Gilchrist et al., 2015), Washington	2016
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RESEARCH EXPERIENCE

Ph.D. Intern, Research Department, International Monetary Fund - Working with Dr. Prakash Loungani	Summer 2013
Ph.D. Research Assistant, Department of Economics, UCLA - Research Assistant for Professor Aaron Tornell	Winter 2012
Undergraduate Research Assistant, Department of Economics, Yonsei University - Research Assistant for Professor Jaypil Choi	Spring 2009

TEACHING EXPERIENCE

Lecturer, Department of Economics, UCLA Principle of Economics	Summer 2014
Macroeconomic Theory	Summer 2012
Teaching Assistant, Department of Economics, UCLA Personal teaching evaluation average 8.37/9.00 versus Department-wide average 7.76/9.00 Teaching Assistant Excellence Award, 2012	
Graduate courses Topics in Macroeconomics (Ph.D. core)	Spring 2014
Undergraduate courses Advanced Topics in Macroeconomics: Theory of Economic Growth	Winter 2014
Financial Markets and Financial Institutions	Winter 2012, Spring 2013

Macroeconomic Theory
Statistics for Economists
Principle of Economics

Fall 2010, Winter 2011, Spring 2011, Fall 2011
Fall 2012
Spring 2012, Winter 2013, Fall 2013

SKILLS

Computer skills: E-views, Latex, Matlab, and Stata
Languages: English (fluent), Korean (native)

PROFESSIONAL ACTIVITIES

Membership: Korea-America Economic Association (life-time)
Referee: International Economic Journal; Journal of Macroeconomics; Journal of Money, Credit, and Banking
Brownbag seminar organizer, IMF (Statistics Department)

REFERENCES

Prof. Aaron Tornell (co-chair)
Department of Economics, UCLA tornell@econ.ucla.edu +1 (310) 794-1686
Prof. Roger Farmer (co-chair)
Department of Economics, UCLA rfarmer@econ.ucla.edu +1 (310) 825-6547
Prof. Jinyong Hahn
Department of Economics, UCLA hahn@econ.ucla.edu +1 (310) 825-2523
Prof. Edward McDevitt (teaching reference)
Department of Economics, UCLA mcdevitt@econ.ucla.edu +1 (310) 794-7579

PERSONAL INFORMATION

Citizenship: South Korea (G4 Visa)
Date of Birth: September 3, 1984
Marital Status: Married