

Table 3. Compensatory Financing: Purchases Occurring More Than Seven Months After the End of the Shortfall Year

Country Name	End of Shortfall Year	Date of Staff Paper	Date of Board Approval	Date of Purchase	Number of Months From End of Shortfall to		
					Staff Paper	Board Approval	Purchase
<u>1963-79 1/</u>							
Iraq	3/31/67	10/25/67	11/8/67	11/8/67	6.8	7.3	7.3
Zambia	12/31/71	7/3/72	8/3/72	8/7/72	6.1	7.1	7.2
India	6/30/73	2/5/74	2/15/74	2/19/74	7.2	7.6	7.7
Chad	12/31/75	7/19/76	7/28/76	8/2/76	6.6	6.9	7.1
Israel	12/31/75	7/21/76	8/4/76	8/9/76	6.7	7.1	7.3
Morocco	12/31/77	6/5/78	8/11/78	8/16/78	5.1	7.3	7.5
Ethiopia	12/31/78	7/9/79	7/30/79	8/2/79	6.2	6.9	7.0
<u>1980-89</u>							
Sierra Leone	6/30/82	1/18/83	2/14/83	2/17/83	6.6	7.5	7.6
Sudan	6/30/82	2/11/83	3/11/83	3/16/83	7.4	8.4	8.5
Ghana	12/31/82	7/12/83	8/3/83	8/8/83	6.3	7.1	7.2
Zaire	3/31/83	12/1/83	12/16/83	12/30/83	8.1	8.5	9.0
Malawi	12/31/83	7/12/84	8/6/84	8/9/84	6.4	7.2	7.3
Argentina	5/31/84	12/4/84	12/28/84	1/3/85	6.1	6.9	7.1
Somalia	6/30/84	1/8/85	1/25/85	3/1/85	6.3	6.9	8.0
Ethiopia	6/30/85	1/22/86	2/14/86	2/20/86	6.8	7.5	7.7
Jordan	12/31/88	8/9/89	8/18/89	8/23/89	7.3	7.6	7.7
<u>1990-92</u>							
Barbados 2/	6/30/91	1/24/92	2/7/92	2/12/92	6.8	7.3	7.5
Romania	9/30/91	5/5/92	5/29/92	6/15/92	7.2	8.0	8.5
<u>1993-99 3/</u>							
Rwanda	3/31/95	7/27/95	10/27/95	11/1/95	3.9	6.9	7.1

Source: Executive Board documents.

1/ Excluded Yemen, P.D. Rep. EBS/76/78 in which case the Compensatory Financing purchase in May 1976, based on a shortfall year ending December 1974, was a reclassification of a First Credit Tranche purchase in May 1975.

2/ Early drawing case.

3/ Through September 1999.