

International Monetary Fund

700 19th Street, N.W., Washington, D.C. 20431, U.S.A.
(202) 623-7000

Curriculum Vitae**March 2019****FUTOSHI NARITA****Personal Data***Address*

700 19th Street, N.W.,
Washington, DC, 20431

Telephone Numbers

Mobile: (202) 415-8670
Office: (202) 623-7143
Extension: #37143
E-mail: fnarita@imf.org

Citizenship: Japan (G-4 Visa)

Affiliation at the Fund

2018-present	Economist
RES	Development Macroeconomics Division, Research Department Unit Chief: Mr. Chris Papageorgiou
2014-2018	Economist
SPR	Development Issues Unit, Strategy, Policy, and Review Department Unit Chiefs: Mr. Ali Mansoor (2017-2018), Ms. Rupa Duttgupta (2015-2017), Ms. Catherine Pattillo (2014-2015)
2013-2014	Economist (Economist Program)
AFR	Liberia Desk, Western II Division, African Department Division Chief: Mr. Michel Lazare, Mission Chief: Ms. Corinne Delechat
2011-2013	Economist (Economist Program)
FIN	Concessional Financing Division, Finance Department Division Chief: Mr. Robert Powell, Deputy Division Chief: Mr. Patrick Njoroge

Mission Experiences

Cyprus	Joined two missions (Article IV, post-program monitoring), as an SPR economist,
Sep 2017 to	producing the external sector assessment annex and dealing with the issues
May 2018	due to the prevalence of special-purpose vehicles (SPVs).
	Mission Chief: Ms. Rachel van Elkan
Uganda	Joined four missions (3 rd to 6 th PSI reviews with one joint Article IV), as an SPR
Oct 2014 to	economist. Produced DSAs, external assessments, reserve adequacy
Oct 2016	assessments, and other analytical work (annexes to Staff Reports) including
	on (1) China's spillover to Uganda (quantifying indirect trade effects); (2)
	exchange rate developments (global factor vs. domestic factor); (3) fiscal
	policy and inequality (heterogeneous-agent general equilibrium model).
	Mission Chief: Ms. Ana Lucía Coronel, Mr. Roger Nord (one-off at 6 th review)
Botswana	Joined one mission for Article IV, working on the external sector. Produced two
Jul 2013:	Appendices on external sustainability and competitiveness (including CGER),
One-off	and global spillovers to Botswana (including VAR and GIMF models).
	Mission Chief: Mr. Lamin Leigh
Liberia	Joined three missions (1 st to 3 rd ECF reviews), working on the monetary sector
Mar 2013 to	and the inflation and exchange rate issues. Prepared analytical work on
Sep 2014	exchange rate pass-through to inflation.
	Mission Chief: Ms. Corinne Delechat, Ms. Catherine McAuliffe (1 st review)
Zimbabwe	Joined two missions (Article IV and a negotiation of a staff-monitored program),
Jun 2012 to	working on the real sector. Produced an Appendix on CPI forecasting.
Feb 2013	Mission Chief: Mr. Alfredo Cuevas

Research Papers

- “*In search of In Search of Information: Use of Google Trends’ Data to Narrow Information Gaps for Low-income Developing Countries*” with Rujun Yin, IMF Working Paper, 18/286, December 2018.
- “*Self-insurance Against Natural Disasters: The Use of Pension Funds in Pacific Island Countries*” with Si Guo, IMF Working Paper, 18/155, April 2018.
- “*Emerging and Developing Economies: Entering a Rough Patch or Protracted Low Gear?*” with Rupa Duttagupta, *Journal of Policy Modeling*, 39:4, 680-698, July-August 2017.
- “*Resource Reallocation and Zombie Lending in Japan in the 1990s*” with Hyeog Ug Kwon and Machiko Narita, *Review of Economic Dynamics*, 18:4, 709-732, October 2015.
- “*Dollarization in Sub-Saharan Africa—Experiences and Lessons*”, African Departmental Paper No. 15/4, May 2015.
- “*Hidden Actions, Risk Taking, and Uncertainty Shocks*” (Job Market Paper).
- “*A Direct Approach to Measuring the Degree of Partial Insurance to Income Risk*” with Machiko Narita, March 2010.

Board Papers/Staff Discussion Notes

- “*Macroeconomic Policies and Income Inequality in Low-Income Developing Countries*”, issued on January 2017.
- “*Macroeconomic Developments and Prospects in Low-Income Developing Countries—2016*”, issued on November 2016.
- “*Macroeconomic Developments and Prospects in Low-Income Developing Countries—2015*”, issued in December 2015.
- “*Review of Facilities for Low-Income Countries—Proposals for Implementation*” (SM/13/77), issued on March 18, 2013.
- “*Zimbabwe—Review of Overdue Financial Obligations to the Poverty Reduction and Growth Trust*” (EBS/12/133), issued on October 16, 2012.
- “*Zimbabwe—Review of Overdue Financial Obligations to the Poverty Reduction and Growth Trust*” (EBS/12/56), issued on April 19, 2012.
- “*Zimbabwe—Review of Overdue Financial Obligations to the PRGT—Postponement*” (EBS/12/24), issued on March 13, 2012.
- “*Review of Facilities for Low-Income Countries*” (SM/12/203), issued on July 26, 2012.
- “*Poverty Reduction and Growth Trust—Review of Interest Rate Structure*” (SM/11/317), issued on November 23, 2011.

Presentations

- “*Emerging and Developing Economies: Entering a Rough Patch or Protracted Low Gear?*”, at the ASSA Annual Meeting, January 2017.
- “*A Direct Approach to Measuring the Degree of Partial Insurance to Income Risk*”, at Midwest Economic Association (MEA) Annual Meeting, Evanston, Illinois, March 2010.

Languages

Japanese (native), English (fluent)

Computer Skills

STATA (including MATA), MATLAB, Python, R, EViews, Excel VBA, DMX, EcOS/ECDATA

Employment

2014-present *Economist*, International Monetary Fund, Washington D.C.

2011-2014 *Economist* (Economist Program), International Monetary Fund, Washington D.C.

- 2009-2011 *Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis, Minnesota, USA. Research Assistant to President Narayana Kocherlakota.
- 2009 *Summer Intern*, the IMF Institute, International Monetary Fund, Washington D.C. Research Assistant to Ms. Valerie Cerra.
- 2006-2007 *Grader*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Graded homework and exams.
- 2006 *Teaching Assistant*, Department of Economics, University of Tokyo, Japan. Led recitations for graduate-level Macroeconomics by Prof. Richard Anton Braun.
- 2006 *Teaching Assistant*, Department of Economics, University of Tokyo, Japan. Graded homework and exams for Statistics taught by Prof. Yoshihiro Yajima.
- 2006 *Research Assistant*, Graduate School of Public Policy, University of Tokyo, Tokyo, Japan. Research assistant to Prof. Satoshi Koibuchi.
- 2005 *Teaching Assistant*, Graduate School of Public Policy, University of Tokyo, Japan. Led recitations for graduate-level Macroeconomics by Prof. Satoshi Koibuchi.
- 2005 *Research Assistant*, Department of Economics, University of Tokyo, Japan. Research assistant to Prof. Hiroshi Yoshikawa.

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2011
M.A.	Economics	University of Minnesota	2010
M.A.	Economics	University of Tokyo	2005
B.A.	Economics	University of Tokyo	2003

Honors and Awards

- 2009 *First Place, Hardy Third-Year Paper Competition* for “A Direct Approach to Measuring the Degree of Partial Insurance to Income Risks,” with Machiko Narita, Department of Economics, University of Minnesota, Minneapolis, Minnesota.
- 2007 - 2009 *Japan-IMF scholarship for Advanced Studies*, IMF Institute, International Monetary Fund, Washington D.C.
- 2006 *The Best Teaching Assistant Award*, Department of Economics, University of Tokyo, Tokyo, Japan.

Dissertation Committee

Professor Erzo G.J. Luttmer	(612) 625-5054 (612) 204-5540 luttmer@umn.edu	Department of Economics University of Minnesota 4-101 Hanson Hall
Professor Christopher Phelan	(612) 626-2533 cphelan@umn.edu	1925 Fourth Street South Minneapolis, MN 55455
Professor V. V. Chari	(612) 626-7151 (612) 204-5518 chari002@umn.edu	