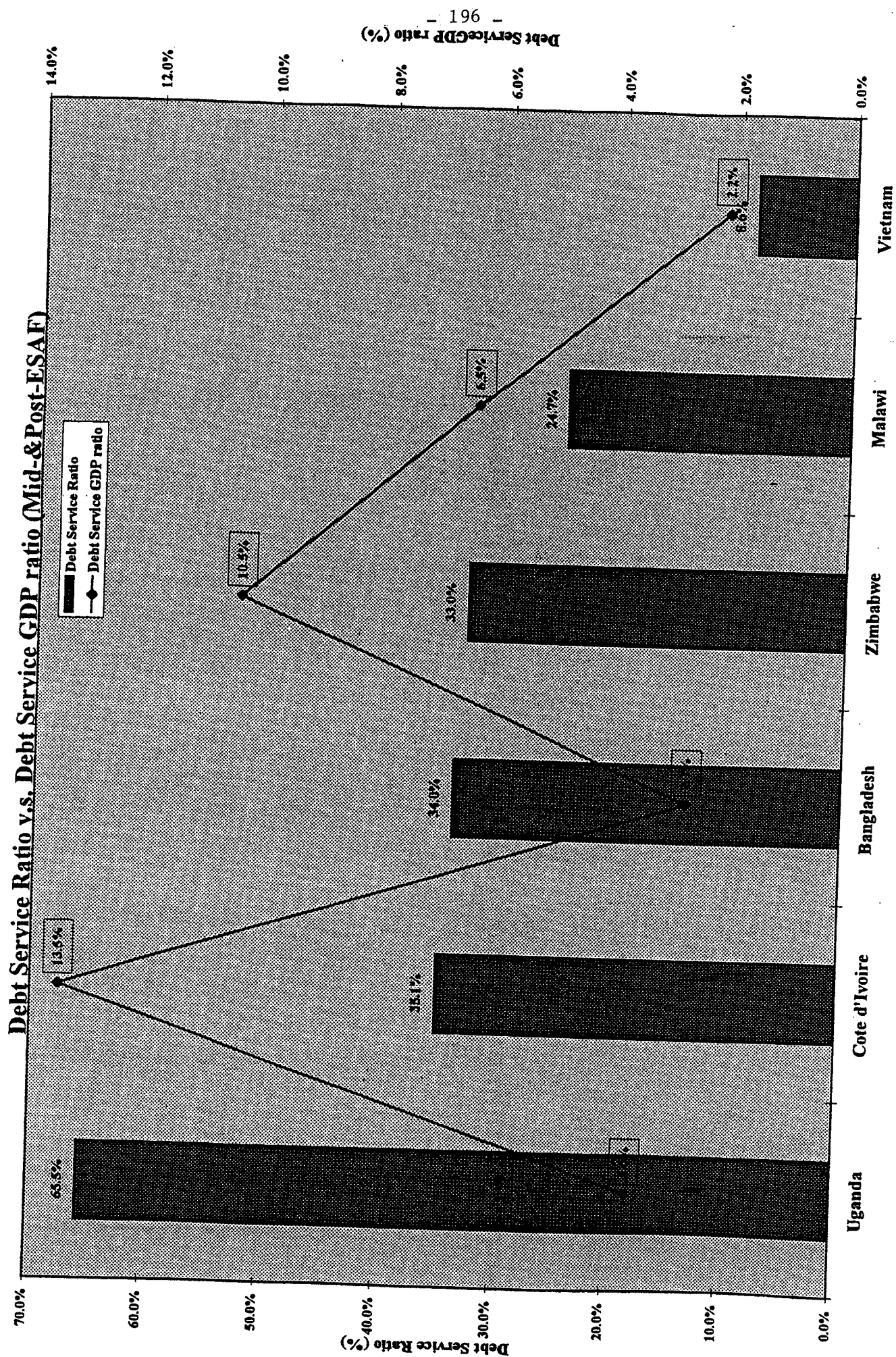
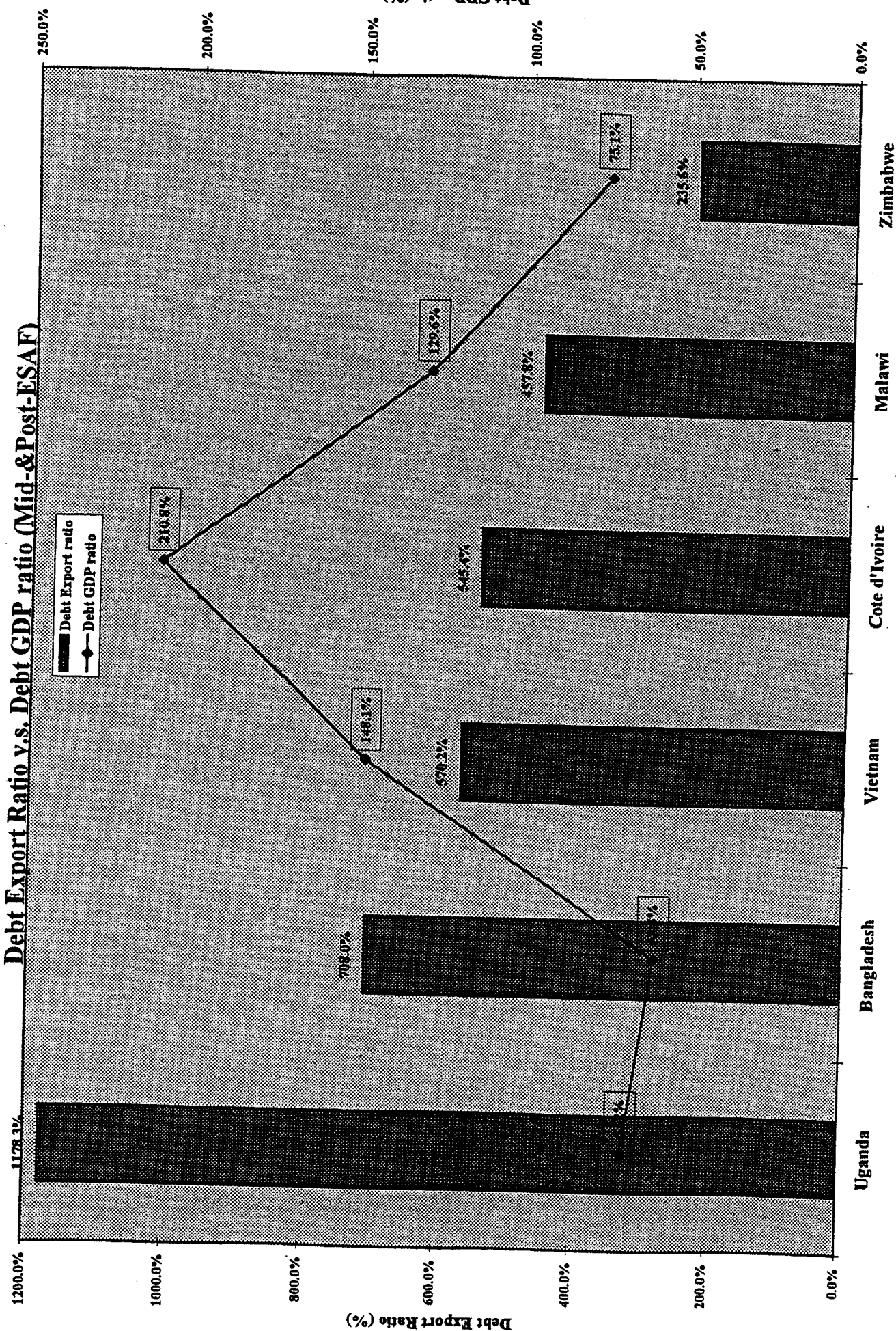
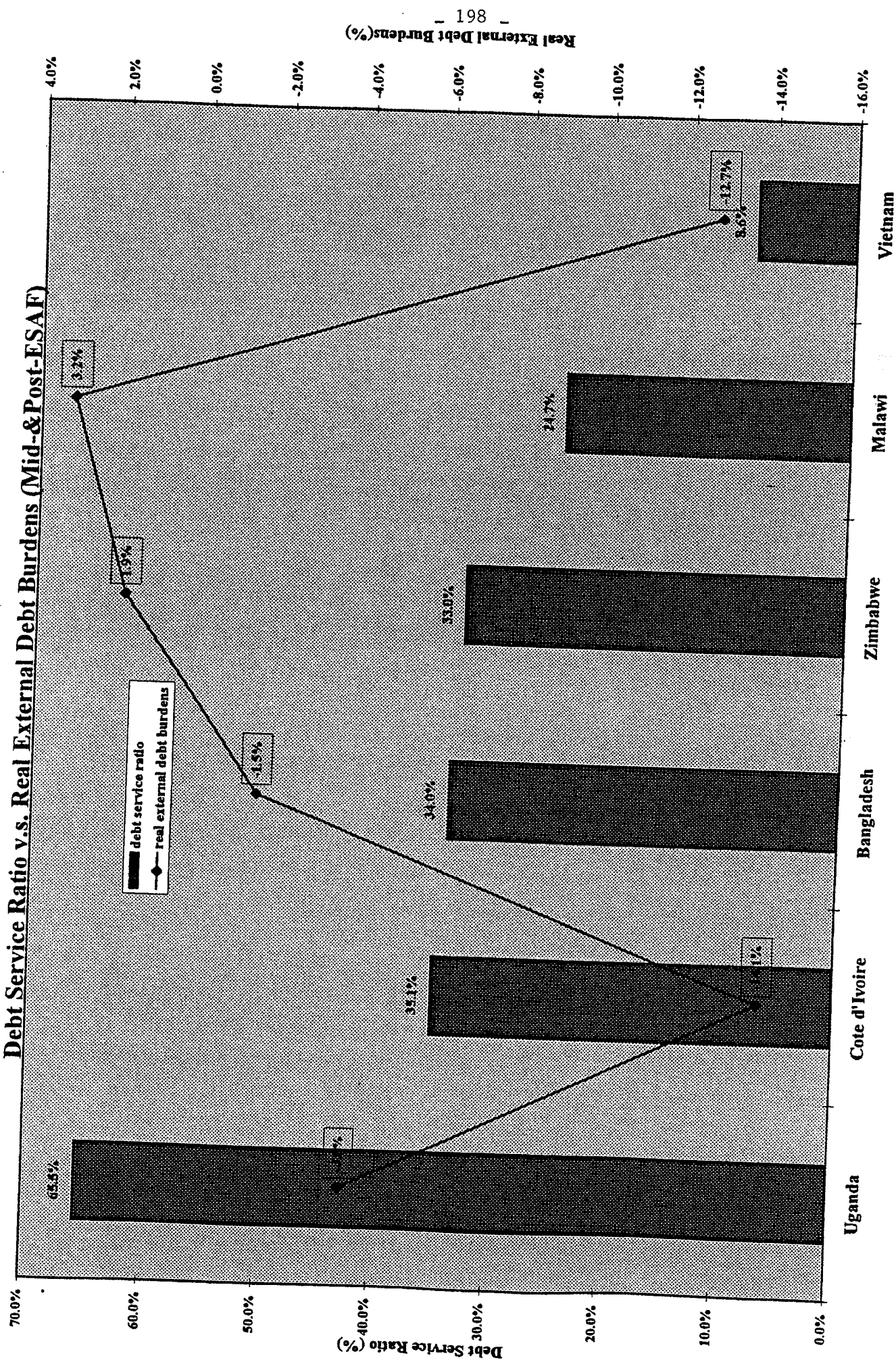




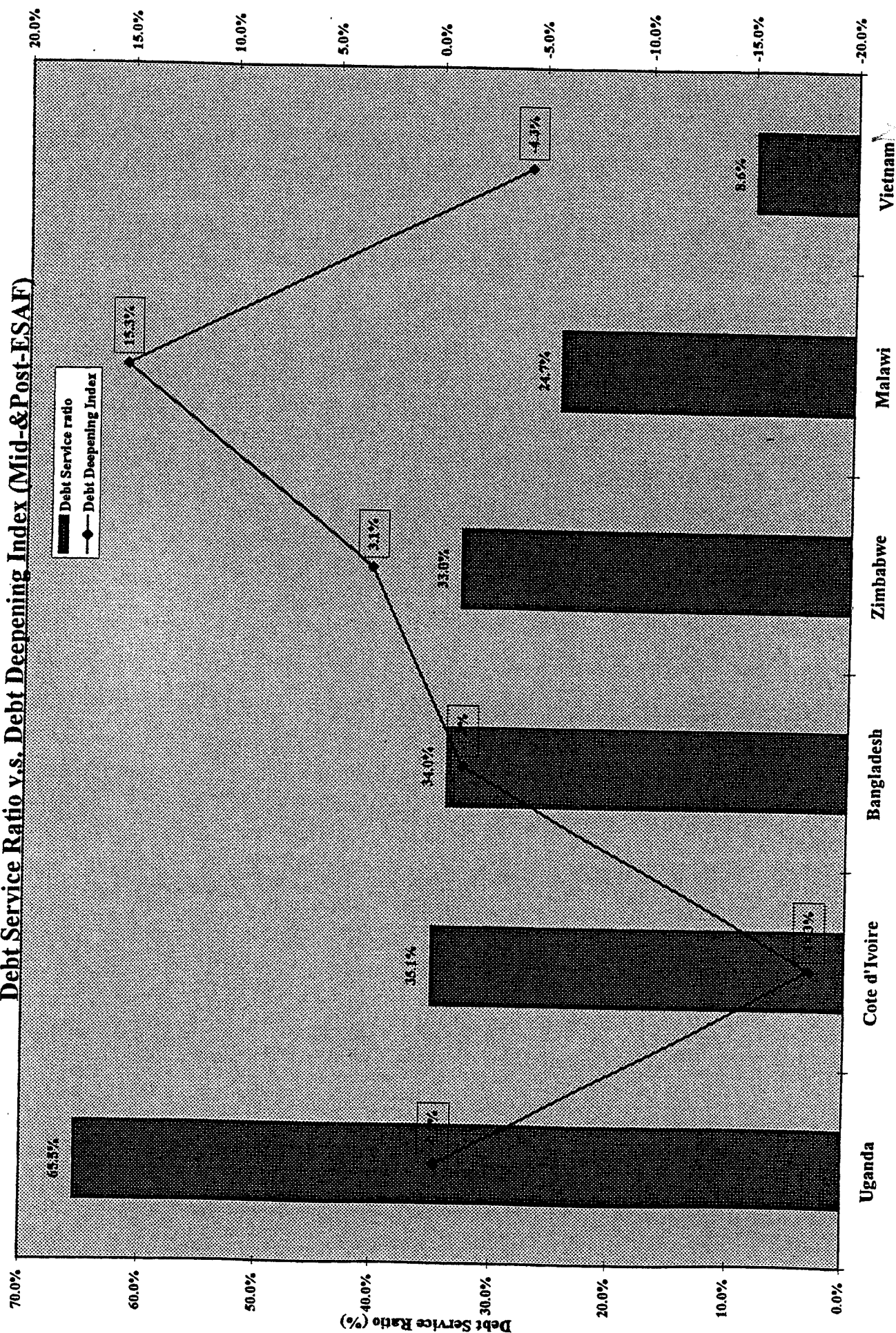
Debt Export Ratio v.s. Debt GDP ratio (Mid-&Post-ESAF)



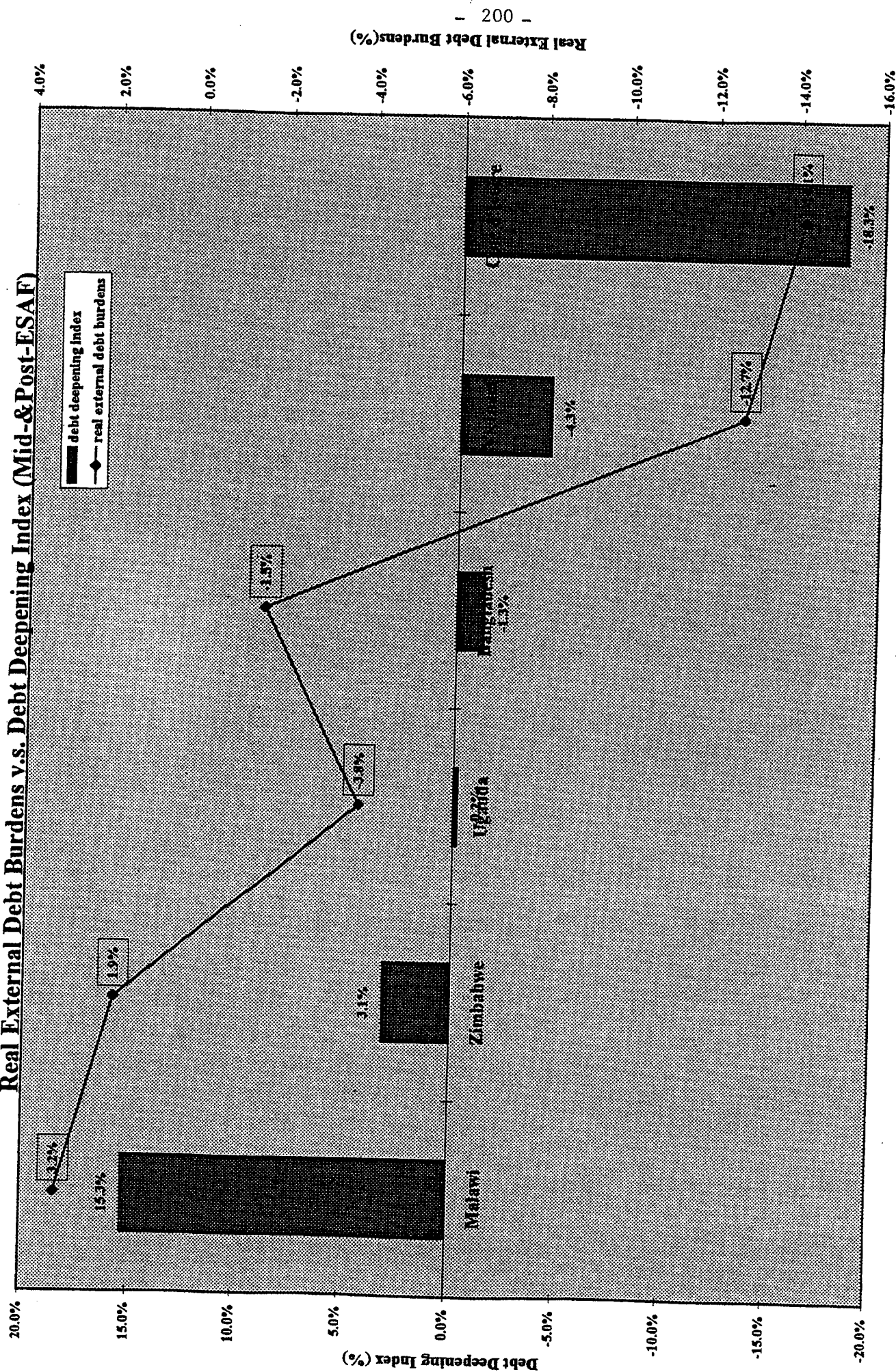
Debt Service Ratio v.s. Real External Debt Burdens (Mid-&Post-ESAF)



Debt Service Ratio v.s. Debt Deepening Index (Mid-&Post-ESAF)



Real External Debt Burdens v.s. Debt Deepening Index (Mid-&Post-ESAF)



Bangladesh

SAF I - III (1986/87- 1989/90)

	GDP bil of nc	c nc/\$	GDP mil of \$	nominal g %	rgdp bil of nc	real g %	EX mil of \$	x %	TB mil of \$	TB/GDP %	CA excluding interest payment
1974/75	71.1	8.11	8,762.4		376.5		(973.4)		(973.4)	-11.1%	
1975/76	125.7	12.02	10,461.9	19.4%	389.2	3.4%	(1,170.4)	-20.2%	(1,170.4)	-11.2%	
1976/77	107.5	15.35	7,002.0	-33.1%	437.0	12.3%	400.5	134.2%	(419.5)	-6.0%	
1977/78	105.4	15.38	6,852.6	-2.1%	442.8	1.3%	476.4	19.0%	(542.6)	-7.9%	
1978/77	146.4	15.02	9,747.5	42.2%	471.6	6.5%	549.3	15.3%	(790.3)	-8.1%	
1979/80	172.8	15.55	11,112.5	14.0%	493.1	4.6%	655.6	19.4%	(1,070.2)	-9.6%	
1980/81	198.0	15.45	12,811.5	15.3%	499.6	1.3%	793.2	21.0%	(1,559.6)	-12.2%	(629)
1981/82	233.3	17.99	12,968.5	1.2%	533.4	6.8%	790.5	-0.3%	(1,644.3)	-12.7%	(925)
1982/83	265.1	22.12	11,987.6	-7.6%	537.8	0.8%	768.4	-2.8%	(1,452.6)	-12.1%	(390)
1983/84	288.4	24.62	11,717.1	-2.3%	557.2	3.6%	723.9	-5.8%	(1,206.8)	-10.3%	70
1984/85	349.9	25.35	13,801.4	17.8%	580.7	4.2%	931.7	28.7%	(1,408.3)	-10.2%	(357)
1985/86	405.4	27.99	14,481.7	4.9%	602.3	3.7%	999.5	7.3%	(1,287.0)	-8.9%	(322)
1986/87	465.6	30.41	15,312.6	5.7%	630.7	4.7%	880.0	-12.0%	(1,420.7)	-9.3%	(472)
1987/88	539.2	30.95	17,421.8	13.8%	655.8	4.0%	1,076.9	22.4%	(1,368.8)	-7.9%	(54)
1988/89	597.1	31.73	18,817.5	8.0%	674.7	2.9%	1,291.0	19.9%	(1,443.4)	-7.7%	(88)
1989/90	659.6	32.27	20,440.0	8.6%	691.7	2.5%	1,304.8	1.1%	(1,995.3)	-9.8%	(899)
1990/91	737.6	34.57	21,336.3	4.4%	737.6	6.6%	1,672.4	28.2%	(1,587.0)	-7.4%	(180)
1991/92	834.4	36.60	22,799.9	6.9%	762.7	3.4%	1,688.7	1.0%	(1,385.8)	-6.1%	262
1992/93	906.5	38.95	23,272.9	2.1%	794.9	4.2%	2,097.9	24.2%	(1,255.9)	-5.4%	353
1993/94	948.1	39.57	23,960.7	3.0%	830.5	4.5%	2,544.7	21.3%	(1,112.6)	-4.6%	535
1994/95	1,030.4	40.21	25,623.4	6.9%	865.5	4.2%	2,934.4	15.3%	(1,416.1)	-5.5%	397
1995/96	1,170.3	40.28	29,054.4	13.4%	904.0	4.4%	3,733.3	27.2%	(2,324.1)	-8.0%	(638)

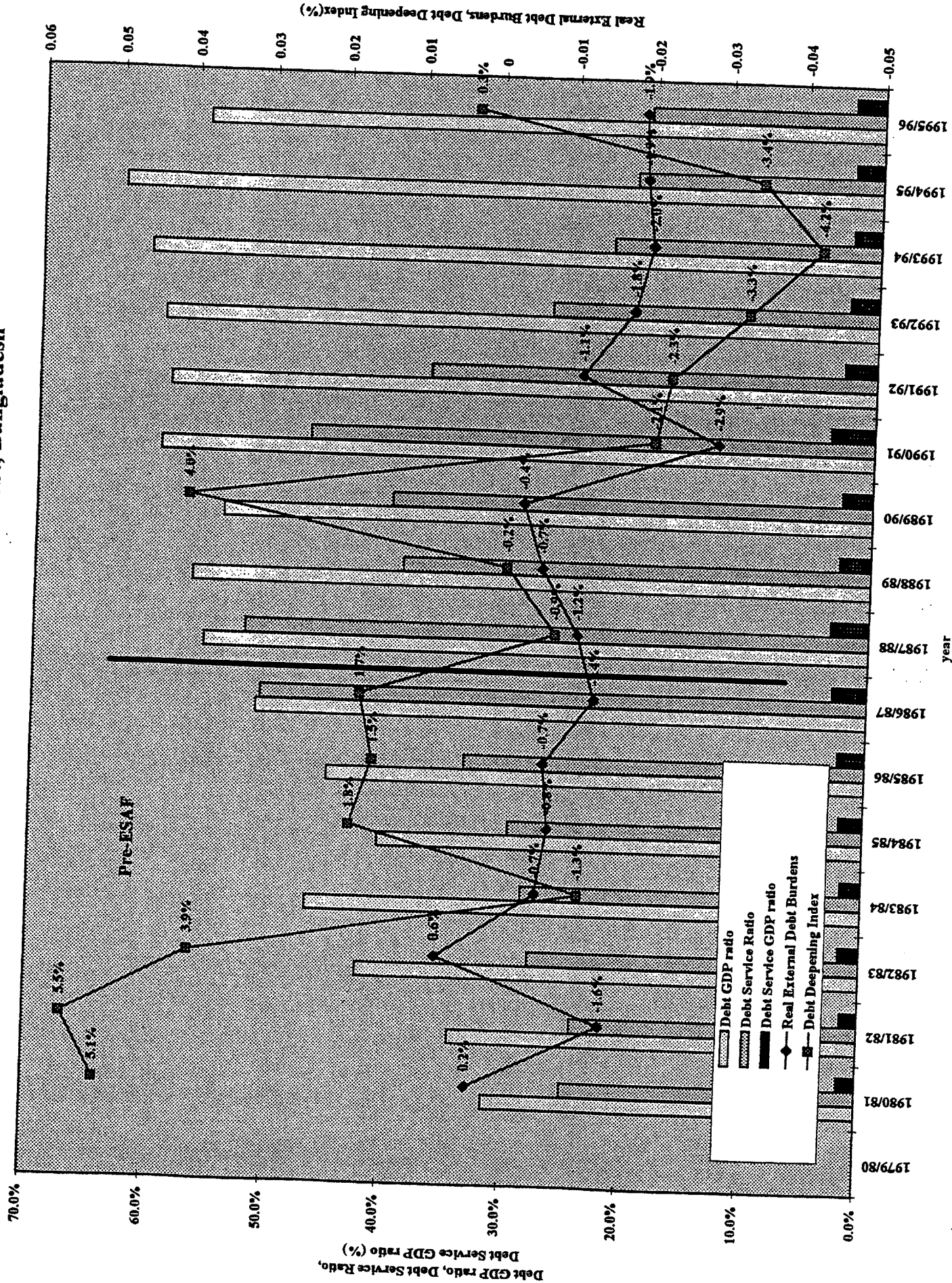
	debt mil of \$	avg (l)	interest payment	r	repayment	debt service*	d= debt/GDP	avg	DSR %	avg
1979/80										
1980/81	4,035		75	1.9%	122	197	31.5%		24.8%	
1981/82	4,464		95	2.1%	96	191	34.4%		24.2%	
1982/83	5,056		115	2.3%	100	215	42.2%		28.0%	
1983/84	5,474		119	2.2%	89	208	46.7%		28.7%	
1984/85	5,607		124	2.2%	155	279	40.6%		29.9%	
1985/86	6,535		136	2.1%	201	337	45.1%		33.7%	
1986/87	7,865	5,577	155	2.0%	294	449	51.4%	41.7%	31.0%	31.5%
1987/88	9,718		184	1.9%	380	564	55.8%		52.4%	
1988/89	10,693		185	1.7%	320	505	56.8%		39.1%	
1989/90	11,119		201	1.8%	323	524	54.4%		40.2%	
1990/91	12,757		218	1.7%	573	791	59.8%		47.3%	
1991/92	13,470		197	1.5%	433	630	59.1%		37.3%	
1992/93	13,898		172	1.2%	402	574	59.7%		27.4%	
1993/94	14,619		176	1.2%	391	567	61.0%		22.3%	
1994/95	16,223		197	1.2%	406	603	63.3%		20.5%	
1995/96	16,370	13,207	186	1.1%	543	729	56.3%	58.5%	19.5%	34.0%

	DS-GDP-R %	avg	debt-EX %	avg	REDB 1/ %	avg	REDB 2/ %	avg	DDI 3/ %	avg
1979/80										
1980/81	1.5%		508.7%		2.1%		0.2%		5.1%	
1981/82	1.5%		564.7%		0.4%		-1.6%		5.5%	
1982/83	1.8%		658.0%		3.0%		0.6%		3.9%	
1983/84	1.8%		756.2%		2.0%		-0.7%		-1.3%	
1984/85	2.0%		601.8%		1.5%		-0.8%		1.8%	
1985/86	2.3%		653.8%		1.9%		-0.7%		1.5%	
1986/87	2.9%	2.0%	893.8%	662.4%	1.7%	1.8%	-1.4%	-0.6%	1.7%	2.6%
1987/88	3.2%		902.4%		2.2%		-1.2%		-0.9%	
1988/89	2.7%		828.3%		2.9%		-0.7%		-0.2%	
1989/90	2.6%		852.2%		3.0%		-0.4%		4.0%	
1990/91	3.7%		762.8%		0.8%		-2.9%		-2.1%	
1991/92	2.8%		797.7%		2.7%		-1.1%		-2.3%	
1992/93	2.5%		662.5%		2.3%		-1.8%		-3.3%	
1993/94	2.4%		574.5%		2.1%		-2.0%		-4.2%	
1994/95	2.4%		552.9%		2.4%		-1.9%		-3.4%	
1995/96	2.5%	2.7%	438.5%	708.0%	2.0%	2.3%	-1.9%	-1.5%	0.3%	-1.3%

(Source) International Financial Statistics (IFS)
Recent Economic Developments, various issues
World Debt Tables, World Bank, 1989-90
Global Development Finance, World Bank, 1997

(Note) 1/ Real External Debt Burdens = $(r-g)D/Y$, where $r=8\%$
2/ Real External Debt Burdens = $(r-g)D/Y$, where r = interest payment / debt
3/ Debt Deepening Index = $(r-g)D/Y + \text{non-interest CA deficit}/Y$

Several Indicators for External Debt, Bangladesh



Statistical Appendix

Vietnam ESAFI (1994-95)

	GDP bil of nc	c nc/\$	GDP mil of \$	nominal g %	rgdp bil of nc	real g %	EX mil of \$	x %	TB mil of \$	TB/GDP %	CA excluding interest payment
1986		90	-								
1987		368	-								
1988	14,428	3,100	4,654.2		25,885						
1989	28,093	4,415	6,363.1	36.7%	28,039	8.3%	1,320		-350	-5.5%	-495
1990	41,955	6,689	6,272.2	-1.4%	29,526	5.3%	1,731	31.1%	-41	-0.7%	-186
1991	76,707	13,252	5,788.3	-7.7%	31,286	6.0%	2,042	18.0%	-63	-1.1%	-86
1992	110,535	11,179	9,887.7	70.8%	33,991	8.6%	2,475	21.2%	-60	-0.6%	56
1993	136,571	10,640	12,835.6	29.8%	36,735	8.1%	2,985	20.6%	-547	-4.3%	-639
1994	170,258	10,978	15,509.0	20.8%	39,982	8.8%	4,054	35.8%	-1,190	-7.7%	-1070
1995	222,840	11,037	20,190.3	30.2%	43,797	9.5%	5,198	28.2%	-1,868	-9.3%	-1699

	debt mil of \$	avg (1)	interest payment	r	repayment	debt services	DSR	avg	d (debt-GDP) avg %	NPV of Public and Publicly Guaranteed Debt as Percent of GDP
1986										
1987										
1988										
1989	19,498		89	0.5%	190	279	21.1%		306.4%	
1990	22,253		73	0.3%	129	202	11.7%		354.8%	
1991	22,435		47	0.2%	161	208	10.2%		387.6%	
1992	23,891		64	0.3%	347	411	16.6%		241.6%	
1993	24,856	22,587	126	0.5%	374	500	16.8%	15.3%	193.6%	296.8%
1994	25,571		127	0.5%	266	393	9.7%		164.9%	
1995	26,495	26,033	169	0.6%	217	386	7.4%	8.6%	131.2%	148.1%
										29.4%

	DS-GDP-R avg	debt-EX %	avg	NPV to Exports Ratio	REDB 1/ avg %	REDB 2/ avg	DDI 3/ avg
1986							
1987							
1988							
1989	4.4%	1477.1%			-1.0%	-24.1%	-18.6%
1990	3.2%	1285.6%			9.6%	-17.7%	-17.0%
1991	3.6%	1098.7%			7.9%	-22.3%	-21.2%
1992	4.2%	965.3%			-1.6%	-20.2%	-19.6%
1993	3.9%	832.7%	1131.9%		-0.1%	-14.7%	-10.4%
1994	2.5%	630.8%			-1.4%	-13.8%	-6.1%
1995	1.9%	509.7%	570.2%	271.1%	-2.0%	-11.7%	-2.4%
					-1.7%	-12.7%	-4.3%

Source)

Recent Economic Development, IMF, various issues
Global Development Finance, World Bank, 1997
Debt Relief for Low-Income Countries, IMF, 1997

(Note) 1/ Real External Debt Burdens = $(r-g)D/Y$, where $r=8\%$
2/ Real External Debt Burdens = $(r-g)D/Y$, where r = interest payment / debt
3/ Debt Deepening Index = $(r-g)D/Y$ + non-interest CA deficit/Y