

Table 1. Enhanced HIPC Initiative  
 Committed Debt Relief and Outlook; status as of September 7, 2000  
 (In millions of U.S. dollars)

Country	Debt Relief						Comments
	NPV Reduction			Nominal Debt Service Relief			
	Original HIPC 1/	Enhanced HIPC	Total	Original HIPC 1/	Enhanced HIPC	Total	
<b>Countries that have reached their decision points (10)</b>							
<b>Total</b>	<b>2,868</b>	<b>6,291</b>	<b>9,159</b>	<b>5,730</b>	<b>10,460</b>	<b>16,190</b>	
Benin	0	265	265	0	460	460	Approved Jul.00
Bolivia	448	854	1,302	760	1,300	2,060	Approved Jan.00
Burkina Faso	229	169	398	400	300	700	Approved Jun.00
Honduras	0	556	556	0	900	900	Approved Jul.00
Mali	128	401	529	220	650	870	Approved Sep.00
Mauritania	0	622	622	0	1,100	1,100	Approved Jan.00
Mozambique	1,716	254	1,970	3,700	600	4,300	Approved Apr.00
Senegal	0	488	488	0	850	850	Approved Jun.00
Tanzania	0	2,026	2,026	0	3,000	3,000	Approved Apr.00
Uganda	347	656	1,003	650	1,300	1,950	Approved Jan.00
<b>Countries with target decision points in 2000 (10) 2/</b>							
Cameroon 3/	...	1,466	1,466	0	2,700	2,700	Reviewed Jun.00
Chad 3/	...	157	157	0	250	250	Reviewed Jul.00
The Gambia	...	...	...	...	...	...	
Guinea 3/	...	638	638	0	1,150	1,150	Reviewed Dec.99
Guinea-Bissau	...	...	...	...	...	...	
Guyana	256	...	256	410	...	410	Approved 1/ Dec. 97
Malawi 3/	...	629	629	0	1,100	1,100	Reviewed Aug. 00
Nicaragua 3/	...	2,507	2,507	0	5,000	5,000	Reviewed Sep.99
Rwanda 3/	...	445	445	0	800	800	Reviewed Aug. 00
Zambia 3/	...	2,468	2,468	0	4,000	4,000	Reviewed Aug. 00
<b>Countries to be considered post-2000 (15)</b>							
<i>Possible Early Cases (5)</i>							
Côte d'Ivoire	345	...	345	800	...	800	Approved 1/ Mar. 98
Ethiopia	...	...	...	...	...	...	
Madagascar	...	...	...	...	...	...	
Niger	...	...	...	...	...	...	
São Tomé and Príncipe	...	...	...	...	...	...	
<i>Others (10)</i>							
Burundi	...	...	...	...	...	...	
Central African Republic	...	...	...	...	...	...	
Congo, Democratic Republic of	...	...	...	...	...	...	
Congo, Republic of	...	...	...	...	...	...	
Liberia	...	...	...	...	...	...	
Myanmar	...	...	...	...	...	...	
Sierra Leone	...	...	...	...	...	...	
Somalia	...	...	...	...	...	...	
Sudan	...	...	...	...	...	...	
Togo	...	...	...	...	...	...	
<b>At request of Government not seeking HIPC debt relief (2)</b>							
Ghana	...	...	...	...	...	...	
Lao P.D.R.	...	...	...	...	...	...	
Memorandum item:							
<b>Debt relief committed under original and enhanced HIPC 4/</b>	<b>3,469</b>	<b>6,291</b>	<b>9,760</b>	<b>6,940</b>	<b>10,460</b>	<b>17,400</b>	

Source: World Bank and IMF staff estimates.

1/ Approved debt relief under the original framework.

2/ Work under way in partnership with government, other creditors, and donors towards the goal of bringing as many countries as possible to their decision points within a framework of sound policies which ensure debt relief is effectively used for poverty reduction. Bank and Fund staffs are committed to do everything possible to have debt relief packages in place for 20 countries by the end of 2000.

3/ Countries for which the Boards of the World Bank and IMF have reviewed the preliminary HIPC documents.

4/ Countries that have reached their decision points under the enhanced HIPC framework through early September, 2000 and Côte d'Ivoire and Guyana, which had reached their decision points under the original framework earlier.

Note: NPV means net present value.

Table 2: HIPC Initiative—Country Status as of Early September 2000

Country	Entry Requirement Met 1/	Preliminary HIPC Document Issued	Original HIPC Initiative		Enhanced HIPC Initiative		Countries Without Concessional Paris Club Rescheduling
			Decision point	Completion point	Decision point	Completion point	
<b>Decision Point (14 cases)</b>							
<i>Enhanced framework (10)</i>							
Benin 2/	✓	n.a.	DSA	n.a.	✓	.	
Bolivia	✓	✓	✓	✓	✓		
Burkina Faso	✓	✓	✓	✓	✓		
Honduras	✓	✓			✓		
Mali	✓	✓	✓	✓	✓		
Mauritania	✓	✓			✓		
Mozambique	✓	✓	✓	✓	✓		
Senegal 2/	✓	n.a.	DSA	n.a.	✓		
Tanzania	✓	✓			✓		
Uganda	✓	✓	✓	✓	✓	✓	
<i>Original framework (2)</i>							
Côte d'Ivoire	✓	✓	✓				
Guyana	✓	✓	✓	✓			
<i>No assistance required/sought (2)</i>							
Ghana	✓	n.a.			DSA	n.a.	✓
Yemen, Republic of	✓	n.a.			DSA	n.a.	
<b>Preliminary Document (9 cases)</b>							
<i>Enhanced framework (7)</i>							
Cameroon	✓	✓					
Chad	✓	✓					
Guinea	✓	✓					
Malawi	✓	✓					✓
Nicaragua	✓	✓					
Rwanda	✓	✓					
Zambia	✓	✓					
<i>Original framework (2)</i>							
Ethiopia	✓	✓					
Guinea-Bissau	✓	✓					
<b>Others (18 cases)</b>							
<i>Assistance expected to be required (14)</i>							
Burundi	no						✓
Central African Republic	✓						
Congo, Democratic Republic	no						
Congo, Republic of	✓						
Gambia, The	✓						
Liberia	no						✓
Madagascar	✓						
Myanmar	no						✓
Niger	✓						
São Tomé and Príncipe	✓						
Sierra Leone	✓						
Somalia	no						✓
Sudan	no						✓
Togo	✓						
<i>Assistance expected not to be required/sought (4)</i>							
Angola	no						✓
Kenya	✓						✓
Lao P.D.R.	✓						✓
Vietnam	✓						
<b>Total</b>	34	19+4	9	6	12	1	10

Sources: IMF and World Bank staff estimates.

1/ Countries which had IMF-/IDA-supported programs at some point during September 1995–August 2000.

2/ DSAs indicating that these countries were considered sustainable under the original HIPC Framework were distributed to the Boards.

Table 3. HIPC Initiative--Impact of Debt Relief  
on Countries at the Decision Point 1/  
(In billions of U.S. dollars and percent)

	Before HIPC Assistance	After HIPC Assistance	Percent Change
<b>Debt Stock 2/</b>			
NPV Debt	21	12	-43%
NPV Debt/Exports 3/	235%	138%	-41%
NPV Debt/GDP	47%	28%	-40%
<b>Debt Service</b>			
1998-99 Average Paid	1.5	...	...
2000-05 Average Due	1.8	1.0	-42%
<b>Debt Service Ratios</b>			
Debt Service/Exports Ratio			
2000-05 Average Due	15%	9%	-42%
Debt Service/Revenues Ratio			
2000-05 Average Due	19%	11%	-42%
Debt Service/GDP			
2000-05 Average Due	3.8%	1.9%	-51%

Sources: HIPC decision point documents; and IMF and World Bank staff estimates.

1/ Impact shown for those countries that have already reached their enhanced decision points: Benin, Burkina Faso, Bolivia, Honduras, Mauritania, Mozambique, Senegal, Tanzania, and Uganda.

2/ As of end-2000, assuming that debt relief is provided unconditionally at the decision points.

3/ The aggregate NPV debt-to-export ratio falls below 150 percent since Honduras, Mauritania, and Senegal qualify under the fiscal window.

Note: All ratios are averages weighted by the NPV of debt.

Table 4. Total Estimated Relief Provided by Traditional Debt Mechanisms  
and Under the HIPC Initiative 1/

(In billions of U.S. dollars)

	Debt Stocks				Debt Relief					
	1999 NPV terms		Nominal terms		1999 NPV terms			Nominal terms 3/		
	On basis of HIPC docs	On basis of GDF data 2/	On basis of HIPC docs	On basis of GDF data 2/	Traditional debt relief	HIPC relief	Total relief	Traditional debt relief	HIPC relief	Total relief 4/
1. Countries that have reached the decision point (10 countries)	27	23	37	38	4	9	13	5	16	22
2. Countries that could possibly reach the decision point by December 2000 (10 countries)	24	26	31	32	6	9	15	8	17	26
Total (1+2)	51	49	67	70	10	18	28	14	34	47
3. Other HIPCs (12 countries)	...	49	...	55	23	11	34	32	18	49
<b>Total (1+2+3) (32 countries)</b>	...	<b>98</b>	...	<b>126</b>	<b>32</b>	<b>29</b>	<b>61</b>	<b>46</b>	<b>51</b>	<b>97</b>

Sources: HIPC country documents; Global Development Finance; and staff estimates.

1/ The traditional debt relief mechanisms shown in this table reflect only the relief that the HIPCs have not yet benefitted from; i.e., this excludes relief provided prior to the Decision Point.

2/ GDF data is based on country reporting and is published.

3/ Nominal debt relief includes reductions in interest payments and is not strictly comparable to nominal debt stocks which includes principal only.

4/ These figures are rough estimates, using country-specific information where available, and an average conversion factor of 1.4 from NPV to nominal terms elsewhere.

Table 5. Possible Time Line of HIPC Initiative Country Documents 1/

	1999	2000				Beyond 2000
	Q4	Q1	Q2	Q3	Q4	
<b>Countries that have reached the decision point (10 cases)<sup>2/</sup></b>						
Benin				2nd D.P.		2nd C.P.
Bolivia		2nd D.P.				2nd C.P.
Burkina Faso			original C.P. & 2nd D.P.			2nd C.P.
Honduras	Prel.			D.P.		C.P.
Mali				original C.P. & 2nd D.P.		2nd C.P.
Mauritania		D.P.				C.P.
Mozambique			2nd D.P.			2nd C.P.
Senegal			2nd D.P.			2nd C.P.
Tanzania			D.P.			C.P.
Uganda		2nd D.P.	2nd C.P.			
<b>Countries with target decision points in 2000 (10 cases)</b>						
Cameroon			Prel.		D.P.	C.P.
Chad				Prel.	D.P.	C.P.
Gambia, The					Prel./D.P.	C.P.
Guinea	Prel.				D.P.	C.P.
Guinea-Bissau					D.P.	C.P.
Guyana					2nd D.P.	2nd C.P.
Malawi				Prel.	D.P.	C.P.
Nicaragua					D.P.	C.P.
Rwanda				Prel.	D.P.	C.P.
Zambia				Prel.	D.P.	C.P.
<b>Countries to be considered beyond 2000 (12 cases)</b>						
<i>Possible early cases</i>						
Côte d'Ivoire						2nd D.P./C.P.
Ethiopia						D.P./C.P.
Madagascar					Prel.	D.P./C.P.
Niger					Prel.	D.P./C.P.
São Tomé and Príncipe						D.P./C.P.
<i>Others</i>						
Burundi						D.P./C.P.
Central African Republic						D.P./C.P.
Congo, Democratic Republic of						D.P./C.P.
Congo, Republic of						D.P./C.P.
Myanmar						D.P./C.P.
Sierra Leone						D.P./C.P.
Togo						D.P./C.P.
<b>Countries not expected to pursue or require debt relief (6 cases)</b>						
Angola**						DSA
Ghana *	DSA					
Kenya**						DSA
Lao P.D.R.*						DSA
Vietnam**						DSA
Yemen **			DSA			

Sources: HIPC Initiative country documents; and IMF and World Bank staff estimates

1/ Earliest possible timing is shown. Actual timing is subject to country circumstances. Excludes Liberia, Somalia, and Sudan.

2/ The timing of the completion points for these countries under the enhanced Initiative will need to be decided by the Boards.

Notes:

\* The authorities have indicated that they will not pursue HIPC Initiative assistance.

\*\* Angola, Kenya, Vietnam, and Yemen appear to have sustainable debt levels according to the results of preliminary debt sustainability analyses.

DSA = debt sustainability analysis

D.P. = decision point

2nd D.P. = enhanced HIPC decision point for retroactive cases

C.P. = completion point

Prel. = preliminary HIPC Initiative document

Table 6. HIPC Initiative--Estimates of Potential Costs by Creditor

(In billions of U.S. dollars, in end-1999 NPV terms, potentially qualifying HIPCs)

	December Costing Exercise (32 countries)	Updated Costing Exercise (32 countries)	In Percent of Total Costs
<b>Total costs 1/</b>	<b>28.2</b>	<b>28.6</b>	<b>100.0</b>
<b>Bilateral and commercial creditors</b>	<b>14.1</b>	<b>14.6</b>	<b>51.0</b>
Paris Club	11.4	11.0	38.5
Other official bilateral	1.7	2.5	8.7
Commercial	0.9	1.1	3.8
<b>Multilateral creditors</b>	<b>14.1</b>	<b>14.0</b>	<b>49.0</b>
World Bank	6.3	6.2	21.7
<i>Of which</i> : IDA	5.7	5.6	19.6
IBRD	0.6	0.6	2.1
IMF	2.3	2.2	7.7
AfDB/AfDF	2.2	2.3	8.0
IDB	1.1	1.1	3.8
Others	2.2	2.2	7.7
Memorandum item:			
Total costs including Liberia, Somalia, and Sudan	36.6	37.3	

Sources: HIPC Initiative--Update on Costing the Enhanced HIPC Initiative (EBS/99/220, 12/7/99 and IDA/SecM99-679); country authorities; and IMF and World Bank staff estimates.

1/ Excluding Liberia, Somalia, and Sudan, as well as Ghana and Lao P.D.R.

Table 7. HIPC Initiative--Estimated Costs for Other Multilateral Creditors

(In millions of U.S. dollars, in end-1999 NPV terms, 32 countries) 1/

	<b>Total Costs</b> (32 countries)	<b>Near-Term Cases 2/</b> (20 countries)
<b>Total other multilateral</b>	<b>2,165</b>	<b>1,595</b>
EU/EIB	526	344
CABEI	485	485
IFAD	228	157
BADEA	155	96
OPEC Fund	137	104
IsDB	102	83
CAF	82	82
AsDB	62	0
AFESD	60	60
CMCF	52	52
BOAD	48	29
BCEAO	42	5
FONPLATA	25	25
CDB	18	18
NDF	18	18
ECOWAS (CEDEAO)	12	12
AMF	11	11
PTA Bank	11	4
BDEAC	10	1
NIB	4	4
EADB	3	3
FOCEM	2	2
FEGECE	1	0
Memorandum items:		
European MDBs 3/	548	391
Latin American MDBs 4/	662	662
Arab MDBs 5/	328	248
African MDBs 6/	127	103
Other MDBs 7/	427	259

Sources: Creditor statements; and IMF and World Bank staff estimates.

1/ Excluding Liberia, Somalia, Sudan, and Ghana. Costs for the World Bank, IMF, AfDB, and laDB are presented.  
2/ The 20 near-term cases include retroactive cases (Benin, Bolivia, Burkina Faso, Guyana, Mali, Mozambique, Senegal, and Uganda), plus Cameroon, Chad, The Gambia, Guinea, Guinea-Bissau, Honduras, Malawi, Mauritania, Tanzania, and Zambia.

3/ Includes the EU/EIB, NDF, and NIB.

4/ Includes CABEI, CAF, CMCF, FONPLATA, and CDB.

5/ Includes BADEA, IsDB, AFESD, and AMF.

6/ Includes BOAD, BCEAO, BDEAC, ECOWAS, PTA, EADB, and FEGECE.

7/ Includes OPEC, IFAD, and AsDB.

Table 8. HIPC Initiative--Timeline of Cost Commitments by Main Creditors

(In billions of U.S. dollars, in end-1999 NPV terms) 1/

	Total (32 countries)	Near-term (20)		Post-2000 4/ (12 countries)
		DP achieved in 2000 2 (10 countries)	DP targeted for 2000 3/ (10 countries)	
<b>Total costs</b>	<b>28.6</b>	<b>8.8</b>	<b>9.5</b>	<b>10.3</b>
<b>Bilateral and commercial creditors</b>	<b>14.6</b>	<b>3.7</b>	<b>4.9</b>	<b>6.0</b>
<b>Multilateral creditors</b>	<b>14.0</b>	<b>5.1</b>	<b>4.5</b>	<b>4.4</b>
World Bank	6.2	2.4	1.7	2.0
<i>Of which</i> : IDA	5.6	2.4	1.5	1.7
IBRD	0.6	0.1	0.2	0.4
IMF	2.2	0.7	0.9	0.6
AfDB/AfDF	2.3	0.6	0.5	1.2
IaDB	1.1	0.6	0.5	0.0
Other	2.2	0.7	0.8	0.6
Memorandum item:				
In percent of total cost	100	31	33	36

Sources: Country authorities; and IMF and World Bank staff estimates.

1/ Excluding Liberia, Somalia, and Sudan.

2/ Benin, Bolivia, Burkina Faso, Honduras, Mali, Mauritania, Mozambique, Senegal, Tanzania and Uganda.

3/ Cameroon, Chad, The Gambia, Guinea, Guinea-Bissau, Guayana, Malawi, Nicaragua, Rwanda, and Zambia.

4/ Burundi, Central African Republic, Cote d'Ivoire, Democratic Republic of Congo, Republic of Congo, Ethiopia, Madagascar, Myanmar, Niger, Sao Tome and Principe, Sierra Leone, and Togo.



Table 9. Estimated Costs for HIPCs that have Reached or could Reach an Enhanced Decision Point by December 2000 1/

(In millions of U.S. dollars, in end-1999 NPV terms)

	Grand Total (20 countries)	(In percent of total)	Countries that have Reached a Decision Point											Countries that could Reach a Decision Point by December 2000 (10 countries)
			Total (10 countries)	Benin	Burkina Faso	Bolivia	Honduras	Mali	Mauritania	Mozambique	Senegal	Tanzania	Uganda	
Grand Total	18,267	100	8,825	250	375	1,280	524	493	587	1,955	462	1,911	987	9,442
Bilateral	8,661	47	3,715	72	53	420	203	152	246	1,226	200	949	193	4,946
<i>Of which:</i>														
Paris Club	6,230	34	2,804	60	21	392	159	100	129	956	119	751	117	3,425
Non-Paris Club	2,176	12	818	12	32	23	41	51	117	223	81	172	65	1,358
Commercial	261	1	98	-	-	7	3	2	-	48	0	26	12	163
Multilateral	9,605	53	5,109	178	322	861	321	340	340	730	261	962	793	4,496
<i>Of which:</i>														
World Bank	4,186	23	2,452	80	155	189	92	170	94	402	117	655	498	1,734
IMF	1,610	9	713	23	42	83	29	54	44	130	43	113	152	897
AfDB	1,141	6	618	35	61	-	-	64	69	137	54	118	80	522
IaDB	1,076	6	595	-	-	469	126	-	-	-	-	-	-	481
Others	1,596	9	731	40	64	121	74	52	133	62	48	76	61	865

Sources: HIPC documents; and IMF and World Bank staff estimates.

1/ Data expressed in 1999 NPV terms in contrast to decision point figures used in Table 1. For example, for Bolivia, original HIPC Initiative assistance is \$448 million in end-1998 NPV terms, or \$475 million in end-1999 NPV terms; enhanced HIPC Initiative assistance is \$854 million assessed in 2000, or \$805 million in end-1999 terms, for a total at the decision points of \$1,302 million in Table 1 and a total in end-1999 NPV terms of \$1,280 million in Table 9.

2/ Includes Cameroon, Chad, The Gambia, Guinea, Guinea-Bissau, Guyana, Malawi, Nicaragua, Rwanda, and Zambia. For Guyana, debt relief costs include amounts already delivered under the original framework of the HIPC Initiative.

Table 10. Estimated Paris Club Cost by Creditor Country for HIPC  
that have Reached or could Reach an Enhanced Decision Point by December 2000 1/

(In millions of U.S. dollars, in end-1999 NPV terms)

	<i>Countries that have Reached a Decision Point</i>												<i>Countries that are likely to Reach a Decision Point December 2000</i>
	Grand Total	Total	Benin	Burkina Faso	Bolivia	Honduras	Mali	Mauritania	Mozambique	Senegal	Tanzania	Uganda	
	<i>(20 countries)</i>	<i>(10 countries)</i>											<i>(10 countries)</i>
<b>Total</b>	6,230	2,805	60	21	392	159	103	129	956	116	751	117	3,425
Australia	2	-	-	-	-	-	-	-	-	-	-	-	2
Austria	169	55	-	1	9	-	-	20	5	-	11	11	113
Belgium	112	72	1	-	22	-	-	-	-	1	49	-	41
Brazil	167	132	-	-	-	-	-	7	56	-	67	-	36
Canada	73	18	0	-	1	1	-	-	-	0	15	-	54
Denmark	21	5	-	-	0	1	-	-	-	3	-	-	17
Finland	7	2	-	-	-	-	-	-	-	-	-	2	5
France	1,156	445	25	11	20	5	64	49	223	49	52	11	711
Germany	692	225	1	-	109	7	-	2	63	15	31	1	468
Israel	4	3	-	-	-	-	-	-	-	-	-	3	1
Italy	495	317	9	2	23	14	0	0	159	14	62	33	178
Japan	1,398	586	8	-	115	88	24	27	12	13	303	27	812
Netherlands	91	59	3	2	8	2	1	9	-	2	33	-	31
Norway	18	17	9	-	-	0	-	-	-	4	3	0	2
Portugal	195	153	-	-	-	-	-	-	149	-	-	-	42
Russia	569	269	1	0	-	-	13	-	205	-	56	-	300
South Africa	1	-	-	-	-	-	-	-	-	-	-	-	1
Spain	330	164	-	3	50	28	-	11	39	9	4	22	167
Sweden	17	4	-	-	1	-	-	-	2	0	-	-	13
Switzerland	18	10	-	-	10	1	-	-	-	-	-	-	8
Trinidad and Tobago	95	-	-	-	-	-	-	-	-	-	-	-	95
United Kingdom	311	126	2	1	24	-	1	3	30	0	60	7	185
United States	182	35	0	-	-	12	0	1	13	4	5	0	146

Sources: HIPC documents; and IMF and World Bank staff estimates.

1/ See footnotes 1 to 2 in Table 9.

**Table 11. Estimated Costs to Non-Paris Club Creditor Countries for HIPCs that have Reached or could Reach an Enhanced Decision Point by December 2000 1/**

(In millions of U.S. dollars, in end-1999 NPV terms)

	<i>Countries that have Reached a Decision Point</i>											<i>Countries that could Reach a Decision Point by December 2000</i>	
	Grand Total	Total	Benin	Burkina Faso	Bolivia	Honduras	Mali	Mauritania	Mozambique	Senegal	Tanzania		Uganda
	<i>(20 countries)</i>	<i>(10 countries)</i>	<i>----- (10 countries) -----</i>										<i>(10 countries)</i>
<b>Non-Paris Club official bilateral</b>	<b>2,176</b>	<b>817</b>	<b>12</b>	<b>32</b>	<b>22</b>	<b>41</b>	<b>50</b>	<b>117</b>	<b>223</b>	<b>84</b>	<b>172</b>	<b>65</b>	<b>1,359</b>
Algeria	151	133	-	1	-	-	4	17	93	2	17	-	18
Angola	17	12	-	-	-	-	-	-	11	-	1	-	5
Argentina	3	2	2	-	-	-	-	-	-	-	-	-	1
Brazil	8	6	-	-	6	-	-	-	-	-	-	-	2
Bulgaria	71	12	-	-	-	-	-	-	6	-	6	-	58
Burundi 2/	0	0	-	-	-	-	-	-	-	-	-	0	-
China	160	95	4	2	9	-	17	16	2	14	25	6	64
Colombia	3	3	-	-	-	3	-	-	-	-	-	-	-
Costa Rica	358	4	-	-	-	4	-	-	-	-	-	-	354
Cote d'Ivoire	7	7	-	7	-	-	1	-	-	-	-	-	-
Croatia	1	1	-	-	-	-	-	-	-	-	1	-	-
Cuba	2	1	-	-	-	-	-	-	1	-	-	-	0
Czech Republic	10	6	1	-	-	-	-	-	-	-	6	-	4
Congo, Dem. Rep. of 2/	0	0	0	-	-	-	-	-	-	-	-	-	-
Egypt	3	0	-	-	-	-	-	-	-	-	0	-	3
Former Yugoslavia	37	23	-	-	-	-	-	-	1	-	22	-	14
Guatemala	325	5	-	-	-	5	-	-	-	-	-	-	320
Honduras	86	-	-	-	-	-	-	-	-	-	-	-	86
Hungary	11	7	-	-	-	-	-	-	4	-	3	-	4
India	29	17	-	-	-	-	-	-	2	-	7	8	12
Iran	35	24	-	-	-	-	-	-	-	-	24	-	11
Iraq	54	53	-	-	-	-	3	17	18	0	15	0	1
Kuwait	179	132	5	10	-	6	6	25	18	31	16	15	47
Libya	139	77	0	3	-	-	1	10	26	-	19	18	62

**Table 11 (concluded). Estimated Costs to Non-Paris Club Creditor Countries for HIPCs that have Reached or could Reach an Enhanced Decision Point by December 2000 1/**

(In millions of U.S. dollars, in end-1999 NPV terms)

	<i>Countries that have Reached a Decision Point</i>											<i>Countries that could Reach a Decision Point by December 2000</i>	
	Grand Total	Total	Benin	Burkina Faso	Bolivia	Honduras	Mali	Mauritania	Mozambique	Senegal	Tanzania		Uganda
	<i>(20 countries)</i>	<i>(10 countries)</i>	<i>----- (10 countries) -----</i>										<i>(10 countries)</i>
Mexico	47	9	-	-	-	9	-	-	-	-	-	-	38
Morocco	2	-	-	-	-	-	-	-	-	-	-	-	2
Niger 2/	0	0	0	-	-	-	-	-	-	-	-	-	-
Nigeria	2	2	-	-	-	-	-	-	-	-	-	2	-
North Korea	2	1	0	-	-	-	-	-	0	-	-	1	1
Oman	1	1	-	-	-	-	-	-	-	1	-	-	-
Pakistan	1	1	-	-	-	-	-	-	-	-	-	1	0
Peru	8	1	-	-	-	-	-	-	-	-	-	1	7
Poland	9	4	-	-	-	-	-	-	3	-	2	-	5
Romania	35	25	-	-	-	-	-	-	25	-	-	-	10
Rwanda	1	1	-	-	-	-	-	-	-	-	-	1	-
Saudi Arabia	115	77	-	6	-	-	13	29	-	21	5	3	37
Slovak Republic	25	7	-	-	-	-	-	-	7	-	-	-	18
South Africa	4	4	-	-	-	-	-	-	4	-	-	-	-
South Korea	1	1	-	-	-	-	-	-	-	-	-	1	-
Taiwan, Province of China	160	32	-	4	7	10	-	-	-	11	-	-	128
Tanzania	7	7	-	-	-	-	-	-	-	-	-	7	-
Thailand 2/	0	-	-	-	-	-	-	-	-	-	-	-	0
United Arab Emirates	17	15	-	-	-	-	5	4	-	4	2	-	2
Venezuela	46	4	-	-	0	4	-	-	-	-	-	-	42
Zambia 2/	0	0	-	-	-	-	-	-	-	-	0	-	-
Zimbabwe 2/	0	0	-	-	-	-	-	-	-	-	0	-	-

Sources: HIPC documents; and IMF and World Bank staff estimates.

1/ See footnotes 1 to 2 in Table 9.

2/ Total costs are less than \$0.5 million.

Table 12. Breakdown of Estimated Costs to Official Bilateral Creditors  
for Countries with Enhanced Decision Points Reached or Expected in 2000

(In millions of U.S. dollars, in end-1999 NPV terms, unless otherwise indicated)

Creditors	Total Costs for the 20 Near-term Countries 1/	As Share of Creditor's			
		Exports (In percent)	GDP (In percent)	Reserves (In percent)	Per Capita (In U.S. dollars)
<b>Paris Club Creditors</b>	6,230				
Australia	2	0.0	0.0	0.0	0.1
Austria	169	0.2	0.1	1.1	20.9
Belgium	112	0.1	0.0	1.0	11.0
Brazil	167	0.3	0.0	0.5	1.0
Canada	73	0.0	0.0	0.3	2.4
Denmark	21	0.0	0.0	0.1	4.0
Finland	7	0.0	0.0	0.1	1.3
France	1,156	0.3	0.1	2.9	19.6
Germany	692	0.1	0.0	1.1	8.4
Israel	4	0.0	0.0	0.0	0.7
Italy	495	0.2	0.0	2.2	8.6
Japan	1,398	0.3	0.0	0.5	11.1
Netherlands	91	0.0	0.0	0.9	5.8
Norway	18	0.0	0.0	0.1	4.2
Portugal	195	0.6	0.2	2.2	19.9
Russia	569	0.7	0.3	6.7	3.9
South Africa	1	0.0	0.0	0.0	0.0
Spain	330	0.2	0.1	1.0	8.4
Sweden	17	0.0	0.0	0.1	1.9
Switzerland	18	0.0	0.0	0.0	2.5
Trinidad and Tobago	95	3.0	1.6	10.0	72.1
United Kingdom	311	0.1	0.0	1.0	5.3
United States	182	0.0	0.0	0.3	0.7

Table 12 (concluded). Breakdown of Estimated Costs to Official Bilateral Creditors for Countries with Enhanced Decision Points Reached or Expected in 2000

(In millions of U.S. dollars, in end-1999 NPV terms, unless otherwise indicated)

Creditors	Total Costs for the 20 Near-term Countries 1/	As Share of Creditor's			
		Exports (In percent)	GDP (In percent)	Reserves (In percent)	Per Capita (In U.S. dollars)
<b>Non-Paris Club Official Bilateral Creditor</b>	<b>2,176</b>				
Algeria	151	0.9	0.3	3.3	5.1
Angola	17	0.3	0.4	3.4	1.4
Argentina	3	0.0	0.0	0.0	0.1
Brazil	8	0.0	0.0	0.0	0.0
Bulgaria	71	1.1	0.7	2.3	8.5
Burundi 2/	0	0.3	0.0	0.6	0.0
China	160	0.1	0.0	0.1	0.1
Colombia	3	0.0	0.0	0.0	0.1
Costa Rica	358	7.6	3.8	24.5	101.5
Cote d'Ivoire	7	0.1	0.1	1.1	0.5
Croatia	1	0.0	0.0	0.0	0.3
Cuba	2	n.a.	n.a.	n.a.	n.a.
Czech Republic	10	0.0	0.0	0.1	1.0
Congo, Dem. Republic of 2/	0	0.0	0.0	0.3	0.0
Egypt	3	0.0	0.0	0.0	0.0
Former Yugoslavia	37	0.2	0.0	0.0	1.5
Guatemala	325	8.9	1.8	27.3	30.1
Honduras	86	3.6	1.9	6.8	13.6
Hungary	11	0.0	0.0	0.1	1.1
India	29	0.1	0.0	0.1	0.0
Iran	35	0.2	0.0	n.a.	0.6
Iraq	54	1.1	0.0	n.a.	2.5
Kuwait	179	1.6	0.7	3.7	88.1
Libya	139	1.2	0.5	2.0	24.0
Mexico	47	0.0	0.0	0.1	0.5
Morocco	2	0.0	0.0	0.0	0.1
Niger 2/	0	0.1	0.0	0.7	0.0
Nigeria	2	0.0	0.0	0.0	0.0
North Korea	2	n.a.	n.a.	n.a.	n.a.
Oman	1	0.0	0.0	0.1	0.4
Pakistan	1	0.0	0.0	0.1	0.0
Poland	8	0.0	0.0	0.0	0.2
Peru	8	0.1	0.0	0.1	0.3
Romania	35	0.3	0.1	1.3	1.6
Rwanda	1	0.8	0.1	0.7	0.2
Saudi Arabia	115	0.3	0.1	0.7	5.9
Slovakia	25	0.2	0.1	0.8	4.7
South Africa	4	0.0	0.0	0.1	0.1
South Korea	1	0.0	0.0	0.0	0.0
Taiwan, Province of China	160	0.1	0.1	0.2	7.6
Tanzania	7	0.6	0.1	0.9	0.2
Thailand 2/	0	0.0	0.0	0.0	0.0
United Arab Emirates	22	0.1	0.0	0.2	8.1
Venezuela	46	0.2	0.1	0.4	2.0
Zambia 2/	0	0.0	0.0	0.3	0.0
Zimbabwe 2/	0	0.0	0.0	0.0	0.0

Sources: HIPC documents; and staff estimates.

1/ Includes the ten countries that will have reached decision points under the enhanced framework by September 2000, and an additional ten countries with decision points expected by December 2000.

2/ Total claims are less than \$0.5 million.

**Table 13. Paris Club Creditors' Delivery of Debt Relief Under Bilateral Initiatives Beyond the HIPC Initiative**

Countries covered		ODA (In percent)		Non-ODA (In percent)		Provision of relief at	
		Pre-COD	Post-COD	Pre-COD	Post-COD	Decision point (In percent)	Completion point
(1)		(2)	(3)	(4)	(5)	(6)	(7)
Australia	HIPCs	100	100	100	100 1/	1/	1/
Austria	HIPCs (case-by-case)	Case-by-case (100)	Case-by-case (100)	Case-by-case (100)	-	Case-by-case	Case-by-case
Belgium	HIPCs	Case-by-case (100)	Case-by-case (100)	Case-by-case	-	flow	stock
Canada	HIPCs 2/	- 3/	- 3/	100	100	-	Stock
Denmark	HIPCs	100	Case-by-case	-	-	-	Stock
France	HIPCs	100	100	100	-	-	Stock
Finland	HIPCs	95	98	-	-	-	-
Germany	HIPCs	100	100	100	-	flow (100)	Stock
Italy	HIPCs	100	100	100	Case-by-case	-	Stock
Japan	HIPCs	100	100	100	-	-	Stock
Netherlands	HIPCs	100	100	100	-	flow (90–100) 4/	Stock 4/
Norway	HIPCs	- 3/	- 3/	100	100	flow (100)	Stock
Russia	Case-by-case	-	-	-	-	-	Stock
Spain	HIPCs	100	Case-by-case	Case-by-case	Case-by-case	-	Stock
Sweden	Case-by-case	-	-	Case-by-case (100)	-	-	Stock
Switzerland	HIPCs	- 3/	- 3/	Case-by-case	Case-by-case	Case-by-case	Stock
United Kingdom	HIPCs	100	100	100	100 5/	flow (100) 5/	Stock
United States	HIPCs	100	100	100	100 6/	flow (100)	Stock

Source: Paris Club Secretariat.

1/ Australia: (a) post-COD non-ODA relief to apply to debts incurred before a date to be finalised; (b) timing details for both flow and stock relief are to be finalised.

2/ Canada: including Bangladesh.

3/ 100 percent of ODA claims have already been cancelled on HIPCs, with the exception of Myanmar for Canada.

4/ The Netherlands: (a) ODA: 100 percent ODA pre- and post-cutoff date debt will be cancelled at decision point; (b) non-ODA: in some particular cases (Bolivia, Burkina Faso, Mali, Ethiopia, Nicaragua, and Tanzania), the Netherlands will write off 100 percent of the consolidated amounts on the flow at decision point; all other HIPCs will receive interim relief up to 90 percent reduction of the consolidated amounts. At completion point, all HIPC countries will receive 100 percent cancellation of the remaining stock of the pre-COD debt.

5/ United Kingdom: 100 percent post-COD non-ODA treated on debt assumed prior to 01/01/2000; provision of relief at decision point, but conditional up to the completion point.

6/ United States: 100 percent post-COD non-ODA treated on debt assumed prior to 6/20/99 (the Cologne Summit).

Note: "HIPCs" stands for eligible countries effectively qualifying for the HIPC process. A "100 percent" mention in the table means that the debt relief provided under the enhanced HIPC framework will be topped up to 100 percent through a bilateral initiative.

Table 14. Status of Bilateral Donor Pledges to the HIPC Trust Fund 1/

(As of July 31, 2000, in millions of U.S. dollars, in nominal terms)

Donor	Contributions (Received Prior to September 1999) 2/ (1)	Contributions Pledged Before September 1999 (2)	Contributions Pledged Subsequently		Total Announced Pledges (5=2+3+4)	Memorandum Item: Overall Contributions 4/ (6=1+5)
			EU/EC 3/ (3)	Others (4)		
Australia	5			7 7/	7	12
Austria			19		19	19
Belgium	4	8	28		36	40
Canada	27			75 6/	75	102
Denmark	26		16	19	35	61
Finland	15		11	9	20	35
France		21	178		199	199
Germany		24 6/	171	48	243	243
Greece	1		9		9	10
Iceland				2	2	2
Ireland	15		4		4	19
Italy			92	70	162	162
Japan	10			190 7/	190	200
Luxembourg	1		2		2	3
Netherlands	61		38	70 6/	108	169
New Zealand				2 6/	2	2
Norway	42			37	37	79
Portugal	15		7		7	22
Spain	15		43	70	113	128
Sweden	28		20	35	55	83
Switzerland	30			30	30	60
United Kingdom 5/	36	135	95	50	280	316
United States				600	600	600
<b>Total</b>	<b>331</b>	<b>188</b>	<b>734</b>	<b>1,313</b>	<b>2,235</b>	<b>2,566</b>

Source: IDA staff estimates.

1/ Figures are approximate. Some contributions are in the donor's national currency and in the form of a promissory note.

2/ Includes allocations from the Interest Subsidy Fund (ISF) to the HIPC Trust Fund. Australia is retaining its surplus resources in the ISF (rather than transferring them to the HIPC Trust Fund) but has authorized the World Bank to use them to provide debt relief as necessary under the HIPC Initiative. There remain approximately US\$83 million in ISF surplus assets that have not been allocated.

3/ For illustration, the exchange rate used is EUR1 = US\$1 and the attribution to member states is based on their respective contributions to EDF8.

4/ Many donors have also provided debt relief through other initiatives and mechanisms including: the Debt Reduction Facility for IDA-only Countries (providing financing for commercial debt reduction efforts), and specific country-held multilateral debt relief facilities. Most notably, additional debt service relief has also been provided to several Central American countries in the aftermath of Hurricane Mitch through the Central American Emergency Trust Fund. Bilateral donor funding to that trust fund to provide debt service relief to Honduras and Nicaragua includes (in U.S. dollar million): Spain - \$30; Norway - \$15; Netherlands - \$12.8; Switzerland - \$15.5; Italy - \$12; United Kingdom - \$16.3; Austria - \$2.7; Canada - \$5.4; Germany - \$13.2; Sweden - \$16.6; United States - \$25; and Denmark - \$10.9 (through a bilateral trust fund administered by IDB). These resources are not included herewith as the debt relief under the HIPC Initiative is additional to these efforts.

5/ In addition, the United Kingdom has contributed SDR 31.5 million to the HIPC Trust Fund for the IMF for debt relief to Uganda.

6/ Contribution agreements have been signed and payments have been received by the Trust Fund.



**Table 15. HIPC Initiative -- Estimated Financing of other MDBs***(In NPV terms, in millions of U.S. dollars)*

<b>MDB groups</b>	<b>Total Cost</b>	<b>To be covered by internal resources</b>	<b>To be covered by HIPC Trust Fund</b>
Latin American MDBs 1/	1726	1151	575
AfDB	2347	370	1977
Other African MDBs 2/	126	39	87
Arab MDBs 3/	326	326	---
EU	594	594	---
Other European MDBs 4/	21	21	---
Other MDBs 5/	421	421	---
<b><u>TOTAL</u></b>	<b><u>5561</u></b>	<b><u>2922</u></b>	<b><u>2639</u></b>

**Table 16. HIPC Initiative -- Financing Needs for Other MDBs and HIPC Trust Fund Pledges/Contributions**  
*(in millions of U.S. dollars)*

	<b>To be covered by HIPC Trust Fund</b>	<b>Pledges/Contributions HIPC Trust Fund 7/</b>
	<i>(In <b>NPV</b> terms)</i>	<i>(In <b>Nominal</b> terms)</i>
<b><u>MDB Groups</u></b>		
Latin American MDBs 1/	575	
AfDB	1977	
Other African MDBs 2/	87	
<b><u>TOTAL</u></b>	<b><u>2639</u></b>	
<b><u>HIPC Trust Fund 6/</u></b>		<b><u>2508</u></b>
EU (as group)		734
Europe (as individual countries)		872
USA		600
Japan		200
Canada		102

Sources: Staff estimates and HIPC Trust Fund Administrator.

1/ Includes IDB, CABEL, CAF, CDB, CMCF, and FONPLATA.

2/ Includes BCEAO, BOAD, ECOWAS Fund, EADB, BEAC, FECEGE, PTA Bank

3/ Includes BADEA, IsDB, FADES, AMF.

4/ Includes NDF and NIB.

5/ Includes AsDB, IFAD, OPEC Fund

6/ Many pledges/contributions are made in the donors' domestic currency. The actual dollar value of the will depend on the exchange rate at the time the contribution is received.

7/ This excludes contributions and pledges of US\$58 million made to support debt relief to be provided b World Bank.