

Table 2. Bolivia: External Financing Requirements and Sources, 1995-2001

(In millions of U.S. dollars)

	1995	1996	Prel. 1997	Projections			Total 1/ 1998-2001	
				1998	1999	2000		
Current account deficit (excluding official transfers)	537	610	835	902	846	768	722	2,426
<i>Of which</i>								
Exports of GNFS	1,239	1,318	1,362	1,395	1,494	1,654	1,884	4,788
Imports GNFS	1,576	1,779	2,050	2,129	2,037	2,078	2,157	6,258
Scheduled interest	222	179	212	231	239	243	260	728
Capital account	159	-255	-320	-303	-222	-247	-242	-742
Scheduled amortization 2/	301	155	131	162	147	162	174	477
IMF repayments	26	32	34	40	33	31	32	99
Other capital 3/	-168	-442	-485	-505	-402	-441	-448	-1,319
<i>Of which</i>								
Investment capitalized enterprises	-5	-262	-307	-315	-298	-215	-145	-743
Increase in gross official reserves	123	359	92	5	42	55	62	131
Change in arrears	0	0	0	0	0	0	0	0
External financing requirements	819	714	606	604	666	576	542	1,816
Disbursements	617	714	606	579	599	507	480	1,636
Grants 4/	212	271	213	207	196	172	146	533
Loans 5/	379	395	371	327	359	289	311	967
IDA	113	100	136	114	132	86	73	312
IaDB	134	110	116	112	123	118	154	374
Other multilaterals	89	109	86	68	66	53	51	178
Official bilateral creditors	43	67	32	33	38	32	33	104
Private creditors	0	8	0	0	0	0	0	0
IMF	26	49	23	45	45	46	23	137
Debt relief	202	0	0	25	67	69	62	179
<i>Of which</i>								
Assumed HIPC assistance	0	0	0	25	67	69	62	179
Residual financing gap	0	0	0	0	0	0	0	0

Sources: Central Bank of Bolivia; World Bank; and Fund staff estimates.

1/ The sums in the column are adjusted for the fact that the program period begins July 1, 1998 and ends June 30, 2001.

2/ Incorporates the effects of the stock of debt operation with Paris Club creditors. From 1997 onwards excludes the debt to be paid by the capitalized enterprises.

3/ Direct foreign investment, short-term capital, errors and omissions.

4/ Includes bilateral transfers earmarked to service debt to multilateral institutions.

5/ Disbursements to the public sector only.