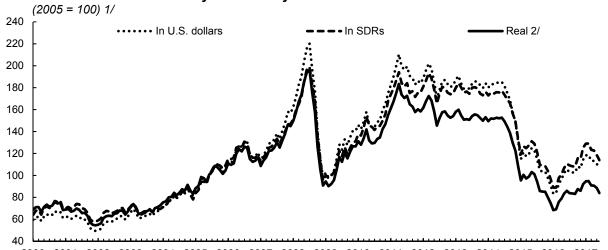
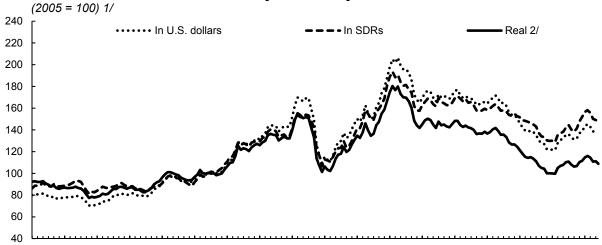
Chart 1. Indices of Primary Commodity Prices



2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 1/ Combines indices of non-fuel primary commodity prices and energy prices. 2/ Deflated by U.S. CPI.

Chart 2. Indices of Non-Fuel Primary Commodity Prices



2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 1/ Indices comprise 60 price series for 44 non-fuel primary commodities. Weights are based on the 2002-2004 average of world export earnings.

2/ Deflated by U.S. CPI.