Recommendation 18: Public Sector Debt

The World Bank, in coordination with the IMF, and consulting with the Inter-Agency Task Force on Finance Statistics, to launch the public sector debt database in 2010
Timeline

Progress made:

- **March 2010**: Task Force on Finance Statistics (TFFS) endorsed the proposal for the World Bank to gather quarterly public sector debt data from developing and emerging market countries.
- **May 2010**: The World Bank designed the Public Sector Debt Template
- **June 2010**: The World Bank/IMF jointly invited 131 developing and emerging market countries to participate in reporting public sector debt data to the World Bank on a voluntary basis.
- **September 2010**: The World Bank developed a new database to disseminate quarterly data on Public Sector Debt provided.
- **November 2010**: The World Bank finalized the online centralized database.
- **December 6 2010**: The World Bank and IMF launched PSD database
- **March 2011**: 62 out of the 131 countries invited agreed to participate 35 reported

Looking forward:

- The World Bank in cooperation with the IMF will reach out all developing countries to join the initiative.
- Expanding the invitation to the advanced economies
East Asia & Pacific
- Brunei
- Cambodia
- China
- Fiji
- Indonesia
- Kiribati
- Macao
- Malaysia
- Mongolia
- Philippines
- Thailand
- Tonga
- Vanuatu
- Vietnam

Latin America
- Antigua and Barbuda
- Argentina
- Bahamas
- Barbados
- Belize
- Bolivia
- Brazil
- Chile
- Colombia
- Costa Rica
- Dominica
- Dominican Rep
- Ecuador
- El Salvador
- Grenada
- Guatemala
- Haiti
- Honduras
- Jamaica
- Mexico
- Nicaragua
- Panama
- Paraguay
- Peru
- St. Kitts and Nevis
- St. Lucia
- St. Vincent
- Suriname
- Trinidad and Tobago
- Uruguay
- Venezuela

Middle East & North Africa
- Algeria
- Bahrain
- Egypt
- Iraq
- Jordan
- Kuwait
- Lebanon
- Libya
- Morocco
- Oman
- Qatar
- Saudi Arabia
- Syria
- United Arab Emirates
- Tunisia
- West Bank and Gaza
- Yemen

Sub-Saharan Africa
- Angola
- Benin
- Botswana
- Burkina Faso
- Cameroon
- Cape Verde
- Central African Rep
- Chad
- Congo, Dem. Rep
- Congo, Rep. of
- Côte d’Ivoire
- Ethiopia
- Gabon
- Gambia
- Ghana
- Guinea
- Guinea Bissau
- Kenya
- Lesotho
- Liberia
- Madagascar
- Malawi
- Mali
- Mauritania
- Mauritius
- Mozambique
- Namibia
- Niger
- Nigeria
- Rwanda
- São Tomé
- Senegal
- Seychelles
- Sierra Leone
- South Africa
- Sudan
- Swaziland
- Tanzania
- Togo
- Uganda
- Zambia
- Zimbabwe

Invited Countries
- 131

Agreed to join the initiative
- 62

Reported
- 35
Public Sector Debt Template

Gross debt of [institutional coverage] at nominal value

By maturity and type of instrument:
Short-term, by original maturity:
- Currency and deposits
- Debt securities
- Loans
- Insurance, pensions, and standardized guarantee schemes
- Other accounts payable

Long-term, by original maturity:
With payment due in one year or less:
- Currency and deposits
- Debt securities
- Loans
- Insurance, pensions, and standardized guarantee schemes
- Other accounts payable

With payment due in more than one year:
- Special Drawing Rights (SDRs)
- Currency and deposits
- Debt securities
- Loans
- Insurance, pensions, and standardized guarantee schemes
- Other accounts payable

By currency of denomination:
- Domestic currency denominated
- Foreign currency denominated

By residence of the creditor:
- Domestic creditors
- External creditors

Memorandum item:
Debt securities at market value
Issues for Discussion

- Extending the invitations to G-20 countries
- Collaboration with OECD, BIS, EUROSTAT, ECB for data coverage and methodology.
Thank you!!