Caribbean Growth Forum
A PRO-GROWTH REFORM COALITION

PILLAR I. Private Sector Development: Key Channels

BUILDING GROWTH INTO THE CARIBBEAN SUSTAINABILITY AGENDA
THE 2013 HIGH LEVEL CARIBBEAN FORUM
September 19–20, 2013 Nassau, The Bahamas
Falling behind

Per capita GDP: Caribbean relative to Small Economies (Index 1980=100)

Source: IMF
Policy Areas

• Fiscal Macroeconomic stability and sustainability
• Debt restructuring
• Mitigating vulnerabilities
• Enhancing private sector growth
If waiting for GODOT is more decline then how to cross the Rubicon?

- Caribbean Growth Forum assumes the answer lies in jump starting private sector growth by policy changes induced through public-private dialogue.

- High cynicism: “been there done that”, “just another talking shop”.
Key underlining differences from previous attempts of PPD

- Focus on gradual as well as structural reforms;
- Focus on building and sustain a pro-growth multistakeholders reform coalition;
- Embed a structured and regular mechanism for accountability;
- Shy away from supporting only individual “reform champions”
CGF ROADMAP

Diagnostic

Solution Design

we are here

IMPLEMENTATION

Evaluation

Monitoring Reforms
2700+ people
Participated to national chapters kick off events and working groups meetings

100+
Priorities identified

12
Countries opted in and carry out their national dialogues

50% public sector
30% private sector
20% academia and civil society

Participants
• Three Working Groups in each country met 6-7 times to define reform priorities over two/three months;

• Priority Papers narrowed down a set of 4-5 key recommendations for each working group;

• The Government appoints the public officials responsible for implementation of individual reform;

• The public officials define the milestones for implementation for an initial period of 12 months;

• The resulting reforms dashboards/roadmaps are published online. Implementation starts.
### Monitoring Dashboard

#### Objetivo 5: Disminuir la informalidad, inseguridad y los trámites con haití a través de un acuerdo de beneficio mutuo

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<td>6.2 Coordinación de los acuerdos BID/Caribe para la eliminación de los trámites internacionales</td>
<td><strong>Miguel Bejarán (DOOF)</strong></td>
<td>04-07-13</td>
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<td>6.3 Impulsar la seguridad en el comercio, promoviendo las condiciones de seguridad en Haití</td>
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<td>6.4 Mejora condicioes físicas de los puestos tendentes y de la nueva sede de la DOOF, PAIS</td>
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Interim Takeaways: Outreach & Knowledge

PM TO PROMOTE GROWTH AND JOBS AT KEY CARIBBEAN FORUM TUESDAY

70+ featured articles on local newspapers
20+ TV and Radio Interviews

700+ Facebook & Twitter followers
YouTube: 30+ videos 2390 viewers

Website: 2438 visits in the past two months
Knowledge Sharing

13 Technical Notes (WB)
12 PS Assessments (CC)
1 Report on Debt (CDB)
12 Joint ppt presentations
Enhanced COORDINATION

country dialogues and development partners

Feeding-in national development strategies and IFIs Programming
development partners contributions more transparent to the public

“The kid’s good.”

Interim Takeaways: coordination
Phase 2 “Implementation with Accountability”

Public and Private Sector sharing responsibilities in implementation

Open-up opportunities for media and civil society to monitor the implementation independently

Public regular reporting (every 4-6 months) on implementation progresses
Role of Development Partners

- Facilitate the National Workshops reporting on progresses
- Leverage funds for the implementation of specific actions
- Support the Focal Points in each country to deliver reforms
- Develop CGF implementation facilities (Compete Caribbean)
- Facilitate the Regional Event in June 2014 to take stock of the first year of implementation
For Working Group Discussion:
Proposed Takeaways Messages

- The context for reform is one that requires a sustained and broad coalition to support reform champions.

- Governments have signaled the intention to pursue reform and have committed to a structured roadmap for implementation;

- Support from financial institutions is key although many reforms indicated by the CGF working groups are not so costly;

- Some of the reforms proposed have a higher degree of intensity and may require longer timeframe than the CGF. However, these should be included in any case in the roadmaps that are being finalized;

- Large responsibility for implementation will rely on the Focal Points capacity to engage the various line ministries and entities responsible for the implementation.

- Internal monitoring on progress accompanied by independent civic oversight can increase the chance of reform success.
Issues for Discussion for the ‘Commentary by Country Authorities’

How do we ensure that the process remains inclusive?

How can we ensure that the process is flexible to allow for adjustment during implementation?

How do we support country focal points to keep momentum?

How can we leverage financial support when needed?
In order to increase the likelihood to bring reforms to the finishing line, Caribbean public sector, private sector and civil society representatives will need to:

- Maintain support to the implementation phase, and share responsibility. Strong Leadership in Government is Key;

- Maintain the working groups engaged to improve the quality of the proposals and their feasibility, when needed during implementation. Openness and inclusiveness are Key.

- Focus on early quick wins to boost confidence in the process. Results are Key.

- Ensure transparency of the process. Accountability is Key.