Implementing the Data Gaps Initiative: Expected benefits, hurdles and way forward

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* The views expressed are mine and cannot be attributed to the Banque de France or the Eurosystem.
Overview of the presentation

• Implementing the data gaps initiative: Benefits
  – Today
  – Tomorrow
• Challenges and possible ways to overcome them
• Improving the DGI: way forward
1a. Implementing the data gaps initiative: benefits today

- Improved synergies between « statistical » data and « microprudential » data

- Better data sets for monitoring cross-border financial linkages
1b. Implementing the data gaps initiative: benefits tomorrow

- More dissemination *(subject to reciprocity and confidentiality rules esp. vis-à-vis reporting entities)*
- More data
- More frequent data with better timeliness
2a – Identifying the challenges: more data, tighter timeliness, greater dissemination, improved consistency

Managing / overcoming the tradeoffs

Holistic approach of the data gaps initiative

- High frequency versus granularity
- Timeliness versus improved revision record
- More micro-data versus improved cross-consistency of datasets
- Dissemination versus confidentiality
2b. Overcoming the challenges

- Holistic approach of the data gaps initiative
  - Give precedence to granularity?
  - Communicate on meta-data?
  - A confidence building process to combine confidentiality with granularity?
  - Improve timeliness incrementally?
3. Improving the data gaps initiative: way forward

Include the « post-Pittsburgh initiatives » in a global monitoring
THANK YOU FOR YOUR ATTENTION

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