## What are key priorities for macroeconomic policies?

Agree on a vision and leadership to guide the economic transformation and economic policies; focus on wide consultation, consensus-building, and explaining the...

Improve the composition of government spending

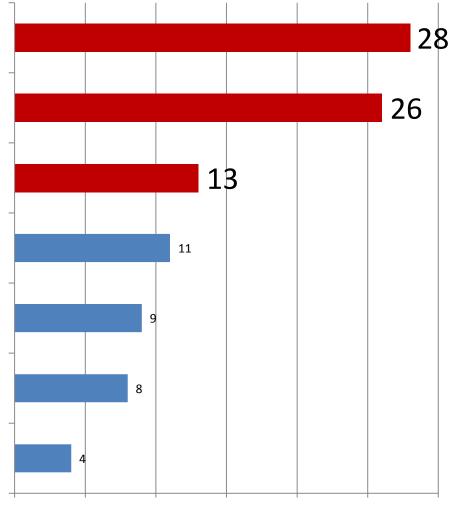
Focus on taxation (e.g., property tax) to generate more revenue

Use active labor market policies to support near-term employment

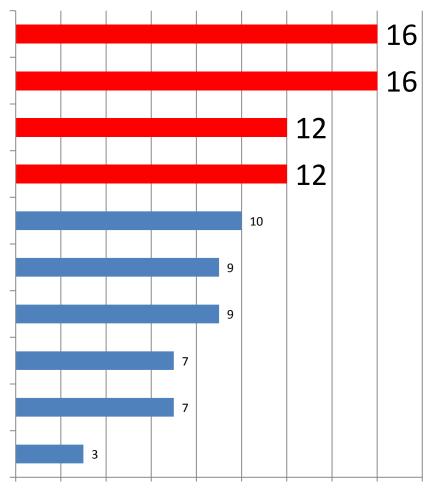
Make sure enabling conditions for monetary policy are in place: coordination with fiscal policy, central bank independence

Open up the economy for trade (incl. new destinations), FDI, and (carefully) capital flows

If intending to move to flexible exchange rate: build capacity and go gradual



## What is most needed to achieve good governance in the region?



Strengthen the justice system.

Ensure citizen participation so that all voices are heard, especially those of women and the youth.

Promote Business Integrity.

Encourage and strengthen civil society (including media) to demand greater transparency.

Open data.

Promote more E-Government.

Require financial disclosure of financial and business interests of those in public office.

Create inclusive and transparent budgets.

Create more transparency and accountability around extractive industries (e.g. oil, gas).

Enlist the rest of the world.

## How to create more jobs for the youth?

Redefine role of the state.

Target young people and women.

Create closer relationship between education systems and private sector.

Improve policy coherence - comprehensive strategies for employment.

Empower young people.

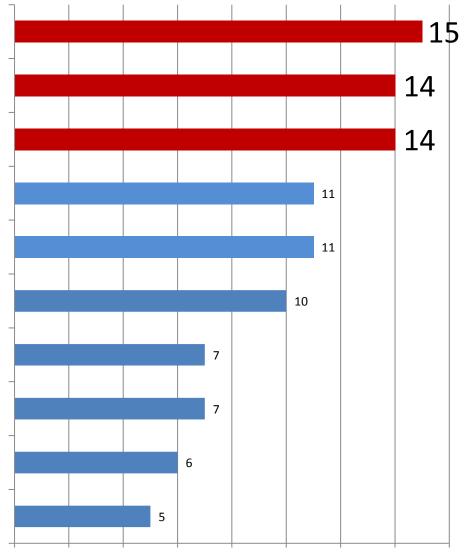
Foster entrepreneurship

Identify promising practical solutions

Improve data collection and dissemination.

Tackle labor rigidities and regulations.

Improve entry into job market through targeted active labor market policies



## What elements of the business climate need most attention?

