

# Third IMF/WB/WTO Joint Trade Workshop

November 6-7, 2014

IMF, HQ2 Conference Hall 1

## Thursday, November 6

(9:00 – 9:15 am) INTRODUCTORY VIDEO REMARKS:

IMF Managing Director, Madame Christine Lagarde  
WTO Director General, Roberto Azevêdo

Session 1: **Services Trade** (9:15 – 10:30 am) –Chair: Tamim Bayoumi

- *How foreign banks facilitate trade in tranquil and in crisis times: Finance or information?*  
Stijn Claessens (IMF), Omar Hassib (Maastricht University) and **Neeltje van Horen**  
(De Nederlandsche Bank)
- *Modeling services trade, trade costs and output*  
James E. Anderson (Boston College), **Ingo Borchert (University of Sussex)**, Aaditya Mattoo (WB)  
and Yoto V. Yotov (Drexel University)

COFFEE BREAK (10:30 – 11:00 am)

Session 2: **Exporting Firms** (11:00 – 12:45 pm) –Chair: Nigel Chalk

- *Export quality in advanced and developing economies: Evidence from a new dataset*  
**Christian Henn (WTO)**, Chris Papageorgiou (IMF) and Nikola Spatafora (WB)
- *The life cycle of exporting firms*  
**Paulo Bastos (WB)** and Daniel Dias (University of Illinois)
- *Evidence on productivity, comparative advantage, and networks in the export performance of firms*  
**Luca A. Ricci (IMF)** and Federico Trionfetti (Aix-Marseille University)

LUNCH (12:45 – 2:00 pm)

Session 3: **Trade, Growth and Business Cycles** (2:00 – 3:15 pm) –Chair: Gian Maria Milesi-Ferretti

- *Global trade slowdown: Cyclical or structural?*  
Cristina Constantinescu (IMF), Aaditya Mattoo (WB) and **Michele Ruta (IMF)**
- *Trade integration and business cycle synchronization: Trade in value-added is what matters*  
**Romain Duval (IMF)**, Richa Saraf (University of Albany) and Dulani Seneviratne (IMF)

Session 4: **Global Supply Chains** (3:15 – 4:30 pm) –Chair: Aaditya Mattoo

- **Knowledge spillovers through international supply chains**  
Roberta Piermartini (WTO) and Stela Rubínová (Graduate Institute, Geneva)
- **Global supply chains and trade policy**  
Emily Blanchard (Dartmouth College), **Chad Bown (WB)** and Rob Johnson (Dartmouth College)

**COFFEE BREAK (4:30 – 5:00 pm)**

**PANEL DISCUSSION: The Future of Trade (5:00 – 6:00 pm) –Chair: Siddharth Tiwari**

Panelists:

- **David Lipton** (IMF)
- **Anabel Gonzalez** (WB)
- **Robert Koopman** (WTO)

**DINNER (7:00 – 9:00 pm) – TBD (by invitation only)**

**Friday, November 7**

**Session 5: Trade Finance (9:00 – 10:15 am) –Chair: Michaela Erbenova**

- **The impact of Basel III on trade finance: The potential unintended consequences of the leverage ratio**  
Marc Auboin (WTO) and Isabella Blengini (University of Lausanne)
- **Understanding trade finance: Theory and evidence from transaction-level data**  
JaeBin Ahn (IMF)

**COFFEE BREAK (10:15 – 10:45 am)**

**Session 6: Trade and Policy I (10:45 – 12:00 pm) –Chair: Hiau Looi Kee**

- **Trade policy uncertainty as a barrier to trade**  
Alberto Osnago (WB), **Nadia Rocha (WTO)** and Roberta Piermartini (WTO)
- **Customs reform and trade growth: Evidence from Albania**  
**Ana M. Fernandes (WB)**, Russell Hillberry (WB) and Alejandra Mendoza (WB)

**Session 7: Trade and Policy II (12:00 – 1:15 pm) –Chair: Martin Kaufman**

- **All in the family: State capture in Tunisia**  
Caroline Freund (Peterson Institute), Antonio Nucifora (WB) and **Bob Rijkers (WB)**
- **Trade policy substitution: Theory and evidence from specific trade concerns**  
**Cosimo Beverelli (WTO)**, Mauro Boffa (University of Geneva) and Alexander Keck (WTO)

**Workshop organizers:** Michele Ruta (IMF), Chad Bown (WB), Marc Auboin (WTO)