Index

A
Access points, 2.33, fn. 10, Appendix 1
Accessibility of data
   ITRS and, 4.30
   overview of, 6.3–6.4
Account-to-account transfers, 2.20, 2.25, 4.16, Appendix 1
Accrual basis, 3.13, Appendix 2
Accuracy of data
   from demographic models, 4.131
direct reporting by MTOs and, 4.80
   ITRS and, 4.29
Agents. See also Transfer agents
courier companies, 2.51
   ITRS, 4.27, 4.39
in money transfer operators, 2.34–2.36, 4.52, 4.60, 4.74, 4.84
in other, often unregulated, channels, 2.56, 2.62, 2.67
   postal network, 2.39
telecommunications companies, 2.45
Aggregation point sampling, 4.107–4.109, 4.118
Albania
   estimation of remittances as residual in, Box 4.8
   National Survey of Family Remittances in, Box 4.5
Anti-poverty tool, remittances as, 1.3
Asset swaps, and assets exchange, 2.65, Table 2.1
Assistance to data users, 6.5
Automated clearing house, 2.43, Appendix 1
Automated teller machine (ATM) cards, as transfer channel, 2.27, Appendix 1

B
Background to RCG, 1.1–1.6
Balance of payments, Appendix 1
Balance of Payments and International Investment Position Manual (BPM6)
   components related to remittances in BPM6 vs. BPM5 framework, Box 3.1
   description of, 1.6, 3.2
   residence rules of, 4.111
Balance of payments framework
   comparison of measures of, Box 3.1
   components of remittances, 3.14, Table 3.1
   remittances concepts in, Table 3.2
   remittance-related items in, 1.12, 3.3
   residence of households, 3.5
timing in, 3.13
transactions in, 3.8–3.10
valuations in, 3.11–3.12
Balance of Payments Manual (BPM5)
   components related to remittances, Box 3.1
Balance of payments statistics. See also Balance of payments framework; Data Quality
   Assessment Framework
   standard presentation of, 6.6
transactions in, 3.8–3.10
Balance of Payments Statistics Yearbook (BOPYS) (IMF)
   data included in, 6.3, 6.8
   workers’ remittances and compensation of employees reported in, 1.1
Banco de Portugal, user-friendly data dissemination by, Box 6.1
Bank for International Settlements, 1.3
Banking channels, 2.20, 2.24–2.29, 4.9
Banks
   central, and direct reporting by MTOs, 4.66–4.67
   payment formats of, 2.25
Bilateral data
   dissemination of, 6.9–6.13, Box 6.2
direct reporting and, Box 5.1
   indirect data sources and, 4.158, 4.165
   lack of, 4.45–4.46
   requests for, 3.32
Black market exchange rates, 2.56
BOPYS. See Balance of Payments Statistics Yearbook
Border workers, 3.21, Box 3.1, Appendix 1
BPM5. See Balance of Payments Manual (BPM5)
BPM6. See Balance of Payments and International Investment Position Manual (BPM6)
Bulgaria, estimation of compensation of short-term workers abroad in, 4.108, Box 4.6
Bus courier operators, 2.52–2.53

C
Capacity to remit, 2.9–2.10, 2.12
Capital account, Box 3.1, Table 3.1, Appendix 1
Capital transfers
  coverage through ITRS, 4.15, Table 4.1
  coverage through money transfer operators, 4.72, 4.74, Table 4.2
  defined, 3.9, Appendix 1
  remittances concepts and, 3.20, 3.23, Table 3.2
  returning migrants and, 3.29
  coverage through surveys of households, 4.110, Table 4.4
Card-based products, 2.26, Appendix 1
Cash cards, Appendix 1
Cash dispensers, Appendix 1
“Cash-in-hand” method of transfer, 2.66
Cash remittances, Appendix 1
Cash-to-cash transfers, 2.30–2.31, 2.45
Cash transfers, 2.18
Census survey of MTOs, 4.53
Central banks
  direct reporting by MTOs and, 4.66–4.67
  postal network and, 2.39
Chain-referral sampling, 4.100, 4.105–4.106, 4.120
Channels of remittances
  asset swaps, 2.65
  attractiveness of, 2.20–2.22
  banking type, 2.24–2.29
  black market peso exchange, 2.65
  “cash-in-hand” method, 2.66
  cash intensive business as, 2.67
  chit system, 2.63
  choice of, 2.19–2.22
  chop system, 2.64
  courier companies as, 2.51, 4.13
  credit unions as, 2.42–2.43, 4.11
  defined, Appendix 1
  hawala, 2.21, 2.58–2.60, Figure 2.2
  hundi, 2.61–2.62
  formal, 2.5, 2.19
  identification of, 2.4
  improving and expanding data by, 5.24–5.25
  informal, 2.5, 2.19
  Internet as, 2.49–2.50
  inventory of, 2.16–2.23
  legal and regulatory issues, 2.72–2.77
  money transfer operators as, 2.30–2.38
  other, often unregulated channels, 2.54–2.67,

Table 2.1
  overview of, 2.1, Figure 2.1
  postal network as, 2.39–2.41, 4.12
  remittances captured through ITRS by, 4.9–4.13
  telecommunications companies as, 2.44–2.48,
      Box 2.2
  trade-based systems, 2.68–2.71
  transport operators as, 2.52–2.53
  types of, 2.16–2.17, 2.19
  use of, 2.1
Chit system, 2.63
Chop system, 2.64
Clearing/clearance
  centralized, fn. 37
  description of, Appendix 1
  first level of, 2.33
  second level of, 2.34
Clearing centers
  international, 2.35
  and money transfer operators, 2.32, 2.36
  overseas, 4.45
Commissions, reporting, 4.60
Compatibility of data
  from MTOs with other data sources, 4.81
  from surveys with other data sources, 4.119
Compensation of employees
  accrual basis and, 3.13
  as balance of payments item, 3.14
  in BPM6 vs. BPM5 framework, Box 3.1
  as component for compiling remittances items,
      Table 3.1
  coverage through households surveys, 4.110, Table 4.4
  coverage through indirect data, Table 4.5
  coverage through ITRS, 4.14, Table 4.1
  coverage through MTOs, 4.71, 4.73, fn. 40, Table 4.2
  defined, 3.12, 3.15, Appendix 1
  estimation of, 4.73, Box 4.6, Box 4.8
  exclusions, 3.16
  gross compensation, inclusions, 3.21
  from ITRS with other data sources, Box 5.1
  net compensation, calculation of, 3.21
  personal remittances and, 3.20
  residence and, 3.6–3.7
  resident-to-resident transactions and, 3.31
  statistics on, 1.1, Table 1.1
  timing of recording, 3.13
  transactions recorded as, 3.8
Compensation of short-term workers abroad in
  Bulgaria, estimation of, Box 4.6
Compilation of data, general issues with, 5.1–5.9
Compilers
  “city group” of experienced, 1.5
contact between data providers and, 4.24, 4.44, 4.63
tools for critical data use, Box 6.3
Computing requirements, 5.26–5.29
Consistency of data
checks for, 4.22
with standard presentation of balance of payments, 5.9
Correspondent banking, 2.24, 2.36, Appendix 1
Corridors, remittance
“cash-in-hand” method of transfer and, 2.66
defined, 4.96, 6.12, Appendix 1
households surveys and, 4.96, 4.121
Cost
of direct reporting by MTOs, 4.78
of improving data quality, 5.21, 5.23
of improving coverage, 5.22
of indirect data sources, 4.156
of ITRS, 4.25, 4.28
of sending money abroad, 2.20, 2.22
of surveys of households, 4.120
Counterpart data, Appendix 1
Courier companies
ITRS and, 4.13
as transaction channels, 2.51
Credit cards, Appendix 1
Credits
defined, 3.10, 4.125
estimation of, fn. 51
prepaid, 2.44
Credit system, from trade-based system, 2.69
Credit transfers, 2.18
Credit unions
ITRS and, 4.8, 4.11
as transaction channels, 2.42–2.43
Cross-border investment
migrants and, 3.26
recording of, 3.27
Cross-border labor migration, 2.7
Cross-border netting scheme, Appendix 1
Cross-border payments and ITRS, 4.8, 4.10
Cross-border remittances
channels of, see Channels of remittances
measure of, 2.1
source of, 2.3
through banking channel, 2.24–2.29
through courier companies, 2.51
through credit unions, 2.42–2.43
through Internet, 2.49–2.50
through MTOs, 2.30–2.38
through other, often unregulated, channels, 2.54–2.67
through postal network, 2.39–2.41
through telecommunications companies, 2.44–2.48
through trade-based systems, 2.68–2.71
through transport operators, 2.52–2.53
Cross-border settlement
central banks and, 4.66
defined, Appendix 1
monitoring of, fn. 37
MTOs and, fn. 32
Cross-border supply, Box 3.2
Cross-border transfer, 2.18
Currency issues, and direct reporting by MTOs, 4.59
Current account, Appendix 1
Current situation regarding remittances, understanding,
5.18–5.19
Current transfers
coverage through ITRS, 4.15, Table 4.1
coverage through MTOs, 4.72, 4.74, Table 4.2
coverage through surveys of households, Table 4.4
description, 3.9, Appendix 1
remittances concepts and, 3.20, 3.23, Table 3.2
returning migrants and, 3.29
D
Data. See also Bilateral data; Dissemination of data;
Remittances data; Source data
accuracy of, 4.29, 4.80, 4.131, 4.151, Box 5.1
compatibility of, 4.81, 4.119
compilation of, general issues with, 5.1–5.9
consistency of, 4.22, 5.9
from diverse sources, combining, 5.10–5.16,
Box 5.1, Box 5.2
electronic submission of, 4.22–4.23, 4.61
improving, 1.5, 1.8, 2.1, 5.15, 5.17–5.25
official, 6.20
on migration, problems obtaining, 2.10–2.11
from MTOs, 2.38
quality of, 1.3–1.5
revisions to, 5.7
timeliness and frequency of, 4.27, 4.79, 5.8, Table 4.6
unofficial, 6.20
validation of, 5.6
Database management requirements, 5.26–5.29
Data Quality Assessment Framework (DQAF)
compilation practices in, 5.3
data dissemination and, 6.2
description of, 1.8
generic framework, Appendix 2
source data requirements of, 5.4
Data sources. See also Direct reporting by money
transfer operators; International transactions
reporting system (ITRS); Indirect data sources;
Surveys of households
characteristics of, Table 4.6
combining data from diverse, 5.10–5.16
selecting, 4.166–4.168
Data users. See also Users
assistance to, 6.2–6.5, Box 6.1
guide/help for, 4.90, 4.168, Box 4.2
interest in bilateral data, 3.32, 6.11
interest in improving data, 1.3–1.4
interest in remittances data, 1.5, 3.30
special group of, dissemination to, 6.14–6.20
what they need, Box 6.3
Debits
compilation challenges, 3.24
defined, 3.10, 4.125
estimation of, fn. 51
Debit cards, Appendix 1
Demographic and Health Surveys (U.S.), 4.94
Demographic models
country of birth or ethnic background, 4.132
country of origin, 4.137–4.138
description of, 4.124, 4.126–4.131
duration of stay in host country, 4.136
gender, 4.134
income, 4.133
presence of children, 4.135
weaknesses of, 4.161
Demographic perspective on remittances
direct reporting by MTOs and, 4.58
overview of, 2.7–2.15
Demographic surveys, 4.94
Design of specialized surveys
aggregation point or intercept sampling, 4.107–4.109, 4.118
chain-referral or “snowball” sampling, 4.105–4.106
disproportionate stratification with two-phase sampling, 4.101–4.104, Table 4.3
overview of, 4.99–4.100
Deutsche Bundesbank, Box 6.2
Direction of Trade Statistics (IMF), 6.11
Direct measurement
bilateral data and, 6.13
estimation of data and, 4.166
households surveys and, 4.86–4.88
weaknesses, 4.122
Direct participants, Appendix 1
Direct reporting
combining with ITRS, Box 5.1
as input to data model, Box 5.2
by remittance service providers other than MTOs, Box 4.1
Direct reporting by money transfer operators
collection approach design and implementation, 4.51–4.63
collection system description, 4.49–4.50
coverage by type of transaction, 4.70–4.75
coverage of remittance aggregates through,
Table 4.2
description of, 4.47–4.48
institutional arrangements for, 4.64–4.69
strengths of, 4.76–4.81
weaknesses of, 4.82–4.85
Disproportionate stratification with two-phase sampling, 4.100–4.104, Table 4.3
Dissemination of data
by Banco de Portugal, Box 6.1
bilateral data, 6.9–6.13
by Deutsche Bundesbank, Box 6.2
from experimental compilation, 6.17–6.20
overview of, 6.1–6.5
to special user groups, 6.14–6.16
standard and supplementary components, 6.6–6.8
DQAF. See Data Quality Assessment Framework
Drafts, 2.25, 2.29, Appendix 1

E
Econometric models
building, 4.145–4.146
description of, 4.124, 4.139–4.143
explanatory variables, 4.144
strengths of, 4.157, 4.159–4.160
weaknesses of, 4.161
Economic development, impact of remittances on, 1.3
Electronic submission of data, 4.22–4.23, 4.61
Employees. See Compensation of employees;
Short-term workers
Employer-employee relationship, 3.15
Employers, see also Employer-employee relationship
compensation of employees and, 3.6–3.7, 3.12, 3.15–3.16
nonresident, 3.7
resident, 3.6
social contributions paid by, 3.12
taxes paid by, 3.15
Entrepreneurial income, Appendix 1
Estimation approaches
complexity of, 5.29
demographic models, 4.126–4.138
description of, 4.124–4.125, 4.154
econometric models, 4.139–4.146, 4.159, 4.161
residual models, 4.147–4.153, 4.161, 4.164
strengths of, 4.155–4.160
tailoring, 4.123, 5.14
uses of, 5.14–5.16
weaknesses of, 4.161–4.165
“Ethnic proximity,” 2.38
European Surveys of Income and Living Conditions (Eurostat), 4.93
Evaluation of current data collection system, 5.20
Exchange control
  ITRS and, 4.7–4.9, 4.25, 4.28
    recording under, 2.76, 4.6, 4.66
    restrictions, 2.56, 2.65
Exchange, defined, 3.8
Exchange houses, private, 2.29
Exchange rate differential, 4.144, Appendix 1
Exchange rates,
  dual, 4.144
  mode of transfer and, 2.22
    unregulated channels and, 2.57
Exemption thresholds, 4.36, 4.81, fn. 37
Experimental compilation, dissemination of data, 6.17–6.20

F
Families
  migration of, and labor participation, 2.15
    of origin of senders, 4.82–4.83
    supporting resident relatives, 3.31
Family concept vs. household concept, 4.111
Financial account, Appendix 1
Financial Action Task Force (FATF), 2.73, 2.75
Financial institutions
  defined, Appendix 1
    MTOs as, fn. 9
    as reporters, 2.72, 4.30
    as transaction channel, 4.9
Forced remittances, Appendix 1
Foreign direct investment, Appendix 1
Foreign exchange control, see Exchange control
Foreign exchange earnings, Appendix 1
Foreign exchange transactions, 2.22
Formal remittance channels
  defined, 2.19
    determinants of attractiveness of, 2.20–2.22
    2.56–2.57
    identification of, 2.17
Franchised services, and money transfer operators, 2.32
Frequency of data
  compilation and, 5.8
    data sources and, 5.11, Table 4.6
    direct reporting by MTOs and, 4.79
    ITRS and, 4.27
    surveys and, 4.95
Frequency of data collection, and direct reporting by
  MTOs, 4.55
Funds transfer system (FTS), Appendix 1

G
General Agreement on Trade in Services (GATS)
  mode 4 statistics, 3.33, Box 3.2
General Data Dissemination System (GDDS), Appendix 1
Ghana Living Standards Survey, adding questions to, Box 4.3
Giro system, Appendix 1, fn. 13
Gross settlement system, Appendix 1
Group of Eight (G-8) Heads of State, 1.3

H
Hawala
  defined, Appendix 1
    method of transfer, 2.58–2.60
    speed of delivery through, 2.21
    structure of, Figure 2.2
Home banking, Appendix 1
Home country, Appendix 1
Hometown associations, Appendix 1
Host country, Appendix 1
Household, Appendix 1
Households surveys, Appendix 1. See also Surveys of households
Hundi, 2.61–2.62

I
Illegal workers, migration of, 2.8, 2.11
Income
  capacity to remit and, 2.9–2.10, 2.12, 4.133–4.138
    compensation of employees and, 3.15
    country of origin and, 4.137–4.138
    coverage through MTOs, 4.83, fn. 40
    demographic models and, 4.129–4.131, 4.133
    demographic survey and, 4.94
    disposal, 3.9, fn. 24
    as determinant of remittances flows, 4.144
    duration of stay and, 4.136
    in econometric models, 4.139
    employment, 3.3, 3.6–3.7
    gender and, 4.134
    investment, Appendix 1
    household, 3.1, 4.91, 4.111
    in labor force survey, 4.94
    personal remittances and, 3.21, Box 3.2
    presence of children and, 4.135
    remittances and, 2.1, 3.1, 3.3, 3.7
    total remittances and, 3.22
    use in United States estimation model, Box 4.7
Income and expenditure surveys, 4.93
Indirect data sources
  coverage of remittance aggregates from, Table 4.5
demographic models, 4.126–4.138, 4.161
description of, 4.122–4.125
econometric models, 4.139–4.146, 4.159, 4.161
remittances captured by type of transaction, 4.154
residual models, 4.147–4.153, 4.161, 4.164
strengths of estimates based on, 4.155–4.160
weaknesses of estimates based on, 4.161–4.165
Indirect participants/members, Appendix 1
Individual transactions
details for, 2.74
reporting of, 4.23
size of, 1.8
Informal remittance channels
black market peso exchange, 2.65
“cash-in-hand” method, 2.66
chit system, 2.63
chop system, 2.64
defined, 2.19, Appendix 1
determinants of attractiveness of, 2.20–2.22,
2.56–2.57
hawala, 2.21, 2.58–2.60, Figure 2.2
households surveys and, fn. 48
hundi, 2.61–2.62
inclusiveness of data from, 4.112, 4.150, 4.155, 5.24
omissions of data from, 4.32
registration scheme and, 2.73
trade-based systems, 2.68–2.71
as unregulated, 2.54–2.57, Table 2.1
Informal remittances, 2.48, Appendix 1
Informal sector, Appendix 1
Informal transaction channels, 2.5. See also Informal remittance channels
In-kind transfers, 2.18, 2.53, fn. 20
Interbank funds transfer system, Appendix 1
Intercept sampling, 4.107–4.109, 4.118
International bank account numbers, Appendix 1
International Financial Statistics (IFS) (IMF), 6.3, 6.8
International Household Survey Network, 4.87,
Appendix 1
International Labour Organization, 4.92
International Passenger Survey (U.K.), 4.107
International Remittance Network (IRnet), 2.42–2.43
International remittance transfers, Appendix 1
International Transactions in Remittances: Guide for Compilers and Users (RCG) (IMF)
background of, 1.1–1.6
organization of, 1.11
purpose of, 1.7–1.10
International transactions reporting systems (ITRS)
closed vs. open, 4.5–4.6
collection system description, 4.5–4.7
combining with other data sources, 5.11–5.13, Box 5.1
coverage of remittance aggregates through, Table 4.1
data on remittances and, 4.8
defined, Appendix 1
description of, 4.4–4.7
MTOs and, 4.48
preconditions for effective, 4.19–4.25
remittances captured by transaction channels,
4.9–4.13
remittances captured by type of transaction, 4.14–4.18
remittance transactions and, 4.8
strengths of, as data source, 4.26–4.30
weaknesses of, as data source, 4.31–4.46
Internet, as transaction channel, 2.49–2.50
Interviews, for understanding current situation, 5.18–5.19
Inventory of transaction channels, 2.16–2.23, Figure 2.1
Investment by migrants, 3.26–3.28
Investment income, Appendix 1
IRnet (International Remittance Network), 2.42–2.43
ITRS. See International transactions reporting system
L
Labor force surveys, 4.91–4.92, Box 4.4
Labor migration
bilateral agreements for, 2.14
problems obtaining data on, 2.11
purposes of, 2.12
roots of cross-border, 2.7
skilled vs. unskilled, 2.8
Large-value payments, Appendix 1
Legal issues
direct measurement and, 4.166
direct reporting by MTOs and, 4.49, 4.69, 4.84
ITRS and, 4.19
transaction channels and, 2.72–2.77
Licensing for transfer providers, 2.73–2.74
Limited-purpose prepaid cards, Appendix 1
Living Standard Measurement Study, 4.93
M
Market prices for transactions, 3.11
Market value, 4.13–4.14
Memorandum items, Appendix 1
Messaging services, 2.18, Appendix 1
Metadata
accessibility of, 6.4
defined, Appendix 1
dissemination of, 6.16
experimental compilation and, 6.18–6.20
tool for critical data use, Box 6.3
Migrants
choice of transaction channel by, 2.19–2.23
data on stock of, Box 2.1
defined, 2.2
demographic perspective on remittances and, 2.7–2.15
investment by, 3.26–3.28
returning, 3.29–3.30
short-term workers compared to, 2.12–2.13
Migrants’ transfers, 3.29, Appendix 1
Migration and remittances module, 4.92, Box 4.3
Migration. See also Labor migration
data on, problems obtaining, 2.10–2.11
defined, 2.2
as explanatory variable, 4.144
families and, 2.15
personal transfers and, 3.18
program, 2.14
sources for data on, Box 2.1
survey, 4.107
total remittances and transfers to NPISHs and, 3.23
Migration status
BPM6 and, 2.2
choice of transfer channel and, 2.22
Mobile phone-based money transfer services, 2.45–2.48
Models (estimation approaches)
demographic, 4.126–4.138, 4.161
description of, 4.124–4.125
direct reporting as input to, Box 5.2
econometric models, 4.139–4.146, 4.159, 4.161
remittances by type of transactions from, 4.154
residual models, 4.147–4.153, 4.161, 4.164
strengths of, 4.155–4.160
weaknesses of, 4.161–4.165
Money orders
defined, Appendix 1
postal, 2.40
Money transfer operators (MTOs)
data from, as input to data model, Box 5.2
defined, Appendix 1
direct reporting by, 4.47–4.85
FATF recommendations and, 2.75
ITRS and, 4.10, 4.17, Box 5.1
as transaction channels, 2.30–2.38
Monitoring of remittance industry, 2.75, 2.77
Motivation to remit, 2.10
MTOs. See Money transfer operators (MTOs)
Multifunctional cards, Appendix 1
Multilateral netting, Appendix 1
Multiple Indicator Cluster Surveys (U.N. Children’s Fund), 4.94
Net amounts, settlements of, 4.41–4.44
Net compensation of employees
calculation of, Box 3.1, Table 3.1
defined, Appendix 1
estimation of, in Bulgaria, Box 4.6
Net settlement, Appendix 1
Netherlands Interdisciplinary Demographic Institute, 4.107
Nonbank financial institutions
defined, Appendix 1
MTOs as, fn. 9
Noncash transfers, 2.18, 3.1
Nonprofit institutions serving households (NPISHs), 3.23–3.24, Appendix 1
Nonresident workers. See also Short-term workers
defined, Appendix 1
estimates derived from, 5.16
improving remittance data and, 5.15
from ITRS, 4.14, Table 4.1
from MTOs, Table 4.2
personal remittances and, 3.20–3.21
resident-to-resident transactions of, 3.31
Non-sampling error, and surveys of households, 4.117
O
Official development aid, Appendix 1
Omissions of informal channel data, 4.32
Online methods of transfer
banking, 2.26, 2.28
Internet, 2.50–2.51
speed of delivery and, 2.21
Organization of RCG, 1.11
Originator, Appendix 1
Outsourcing tasks, 5.28
P
Participants/members, Appendix 1
Payers, Appendix 1
Payment card company, Appendix 1
Payment formats of banks, 2.25
Payment instruments, Appendix 1
Payment messages/orders/instructions, 2.18,
Table 2.1, Appendix 1
Payment netting, Appendix 1
Payments, Appendix 1
Payment systems, Appendix 1
Periodicity. See Frequency of data
Personal remittances
compiling, Box 3.1, Table 3.1
coverage in model, 4.119, Table 4.5
coverage through ITRS, 4.18, Table 4.1
coverage through MTOs, Box 4.1, Table 4.2
N
National statistics agencies, 4.68
National Survey of Family Remittances in Albania, Box 4.5
coverage through households surveys, 4.88, Table 4.4
defined, 3.20, Table 3.2, Appendix 1
Personal transfers
compiling, Table 3.1
coverage in model, 4.128, Table 4.5
coverage through households surveys, 4.88, Table 4.4
coverage through ITRS, Table 4.1
coverage through MTOs, Box 4.1, Table 4.2
defined, 3.17, Appendix 1, Table 3.2
estimates of, 4.128, Box 4.7
investment by migrants and, 3.28
measurement of, 4.127
migration and, 3.18
Philippines Labor Force Survey, Box 4.4
Point of sale, Appendix 1
Population register or census, 2.10–2.11, Box 2.1
Postal network
ITRS and, 4.12
as transaction channel, 2.39–2.41
Prepaid cards, Appendix 1
Price (of remittance), Appendix 1
Prioritization of tasks in data collection, 5.21–5.23
Public disclosure, Appendix 1
Purpose of RCG, 1.7–1.10

R

RCG. See International Transactions in Remittances: Guide for Compilers and Users (RCG)
Real-time transmission processing/settlement, Appendix 1
Registration for transfer providers, 2.73–2.74
Regulatory issues
direct reporting by MTOs and, 4.64–4.69
transaction channels and, 2.72–2.77
Reliability of data
and data models, 5.29
and direct reporting by MTOs, 4.80
Remittance channels. See Transaction channels
Remittance flows
channels of, 2.19
estimation of, in econometric models, 4.140–4.155
increase in, 1.1
Remittances
defined, 1.1, 1.2, 1.12, 3.1, Appendix 1
quality of data on, 1.3–1.5
forms of, 2.4, 2.18
total, 3.22, 3.23–3.24
Remittances data. See also Bilateral data; Data; Dissemination of data.
collection program for, 4.3
 compilation of, 5.1–5.9
coverage through indirect data sources, 4.122–4.165
coverage through ITRS, 4.4–4.46
coverage through MTOs, 4.47–4.85
coverage through surveys of households, 4.86–4.121
estimation of, 5.10–5.16
improving, 4.1, 5.1, 5.17–5.25
residence and, 3.6–3.7
Remittance service providers/payment service providers, Appendix 1
Remittances in kind, Appendix 1
Remittance transactions. See Transactions
Reporting for ITRS, 4.20–4.21
Reporting requirements, 2.73–2.74, 2.76
Reporting thresholds, loss of information due to, 4.34–4.40, 5.27
Residence
defined, 3.5, Appendix 1
of employers, 3.7
importance of, 3.6
misclassification of, 4.82
reclassification of, 3.30
remittances data and, 3.6–3.7
Residents, Appendix 1
Resident-to-resident transactions across borders, 3.31
Residual, estimation of remittances as, in Albania, Box 4.8
Residual models, 4.147–4.153, 4.161, 4.164
Retail payments, Appendix 1
Returning migrants, 3.29–3.30
Revisions to data, 5.7

S

Sample survey of MTOs, 4.53
Sampling error, and surveys of households, 4.116
Sampling methods for surveys, 4.101–4.109, Table 4.3
Seasonal workers,
defined, Appendix 1
obtaining data on, 2.11
program for migration of, 2.14,
Secondary data. See Indirect data sources
Semiformal remittance channels, 2.19
Service fees, reporting, 4.60
Settlements
and bilateral data, 4.45, 4.165
in black market peso exchange, 2.65
in combining direct reporting with ITRS, Box 5.1
defined, Appendix 1
and information flow, in MTOs, 4.10, 4.50
in ITRS, 5.13
in hawala, 2.60, Figure 2.2
in MTOs, 2.36, 4.49
Settlements of net amounts, 4.41–4.44
Short-term workers
capacity to remit of, 2.12
choice of transaction channel by, 2.19–2.23
data on stock of, Box 2.1
defined, 2.3
demographic perspective on remittances and, 2.7–2.15
estimating compensation of, in Bulgaria, Box 4.6
migrant compared to, 2.12–2.13
migration of, 2.8
obtaining data on, 2.11
Simplification thresholds, 4.37
SIM (Subscriber Identity Module) technology, 2.46
Skilled workers, migration of, 2.8
Smart cards, Appendix 1
“Snowball” sampling, 4.100, 4.105–4.106
Social benefits
coverage through households surveys, Table 4.4
coverage through indirect data, Table 4.5
coverage through ITRS, 4.15, Table 4.1
coverage through MTOs, 4.71, 4.74, Table 4.2
defined, 3.22, Appendix 1
in remittances concepts, in BPM6, 3.22, Table 3.2
Social contributions
as components for remittance items, Table 3.1
coverage through ITRS, 4.15, Table 4.1
coverage through MTOs, 4.71, 4.74, Table 4.2
defined, 3.21, Appendix 1
estimation of, 5.15–5.16
in remittances concepts, in BPM6, 3.22, Table 3.2
Society for Worldwide Interbank Financial
Telecommunication (SWIFT), Appendix 1
Source data
adjustments, 5.5
measurement of, 5.4
obstacles to improving, 1.8
quality of, 4.1–4.3
Speed of delivery, 2.21, 2.48
Standardization of data-processing applications, 4.62
Standard presentation of balance of payments, 5.9, 6.6,
Box 3.1
Stored value cards, 2.44, Appendix 1
Subagents, see also Agents, 2.34–2.37, 4.52, 4.61
Subscriber Identity Module (SIM) technology, 2.46
Supervision
in ITRS, 4.6–4.7, 4.30
of MTOs, 4.64–4.66, 4.68
of remittance industry, 2.75, 2.77
Supplementary items related to remittances
dissemination of data and, 6.6–6.8, 6.14, fn. 54
in ITRS, 4.18
overview of, 3.19, Table 3.1, Appendix 1
personal remittances, 3.20–3.21
total remittances, 3.22
total remittances and transfers to nonprofit
institutions serving households, 3.23–3.24
workers’ remittances, fn. 24
Survey of Overseas Filipinos, Box 4.4
Surveys of households
checklist for, 4.121
coverage of remittance aggregates through, Table 4.4
demographic, 4.94
description of, 4.86–4.88
design of specialized, 4.99–4.109
estimating payments using existing, 4.97
estimating payments using specialized, 4.98
estimating receipts using existing, 4.90
estimating receipts using specialized, 4.96
Ghana Living Standards Survey, Box 4.3
income and expenditure, 4.93
including remittance variables in, Box 4.2
labor force, 4.91–4.92
National Survey of Family Remittances in Albania,
Box 4.5
options for using, 4.89
by private market research companies, 4.95
remittances captured by type of transaction,
4.110–4.111
strengths of data obtained from, 4.112–4.114,
weaknesses of data obtained from, 4.115–4.121
SWIFT (Society for Worldwide Interbank Financial
Telecommunication), Appendix 1
System of National Accounts, Appendix 1
T
Taxes
as components for remittance items, Table 3.1
coverage through households surveys, Table 4.4
coverage through indirect data, fn. 48
coverage through ITRS, 4.14, Table 4.1
coverage through MTOs, 4.73–4.74, Table 4.2
defined, 3.21
estimation of, 5.15–5.16
in remittances concepts, in BPM6, 3.22, Table 3.2
timing, 3.13
Telecommunications companies, 2.44–2.48, Box 2.2
Terminology used in RCG, 1.12
Threshold of reporting. See also Exemption
thresholds; Simplification thresholds.
defined, Appendix 1
in ITRS, 4.21, 4.34–4.40, fn. 37
loss of information owing to, 4.21, 4.34–4.38, 5.27
overcoming problems from, 4.38–4.40, 4.81, 5.27
types of, 4.35–4.37
Timeliness of data
compilation and, 5.8, 5.11
direct reporting by MTOs and, 4.79
ITRS and, 4.27
Total remittances
compiling, Table 3.1
coverage through households surveys, 4.88, Table 4.4
coverage through ITRS, 4.18, Table 4.1
coverage through model, 4.119, Table 4.5
coverage through MTOs, Box 4.1, Table 4.2
defined, 3.19, 3.22, 4.2, Table 3.2, Appendix 1
to nonprofit institutions serving households, 3.23–3.24
Total remittances and transfers to NPISHs
compiling, 3.24, Table 3.1
coverage through households surveys, Table 4.4
coverage through ITRS, 4.18, Table 4.1
coverage through model, 4.119, Table 4.5
coverage through MTOs, Box 4.1, Table 4.2
defined, 3.19, 3.23, Table 3.2, Appendix 1
Trade-based remittance systems, 2.68–2.71
Transaction channels, see Channels of remittances
Transactions
in balance of payments statistics, 3.8–3.10
classification of, 4.18, 4.24, 4.33, 4.82–4.83, 4.164, 5.10
individual, 1.8, 4.23
reclassification of residence compared to, 3.30
resident-to-resident, across borders, 3.31
Transaction type
direct reporting by MTOs and, 4.70–4.75
indirect data sources and, 4.154
remittances captured by ITRS by, 4.14–4.18
surveys of households and, 4.110–4.111
Transfer
accrual basis and, 3.13
capital, 3.9, Appendix 1
cash, 2.18
credit, 2.18
current, 3.9, Appendix 1
defined, 3.8, Appendix 1
in-kind or noncash, 2.18
to nonprofit institutions serving households, 3.23–3.24
Transfer agents, 2.30, 2.52
Transfer of funds
online method of, 2.21, 2.26, 2.28, 2.50–2.51
channels of, 2.19–2.20, Figure 2.1
through banking channel, 2.24–2.29
through courier companies, 2.51, 4.13
through credit unions, 2.42–2.43
through Internet, 2.49–2.50
through money transfer operators, 2.30–2.38
through other, often unregulated channels, see
Value transfer systems
through postal network, 2.39–2.41
through telecommunications companies, 2.44–2.48,
Box 2.2
through transport operators, 2.52–2.53
wire method of, 2.25
Transport, defined, 3.21
Transportation, estimation of, 5.15–5.16
Transport operators, 2.52–2.53
Travel
defined, 3.21
estimation of, 5.15–5.16
Two-ATM model, 2.27

U
Unbanked, Appendix 1
United Kingdom, International Passenger Survey, 4.107
United States, estimation of personal transfer (payments) by, Box 4.7
Unregulated transaction channels, 2.54–2.67, Table 2.1
Unskilled workers, migration of, 2.8
User groups, special, dissemination of data to, 6.14–6.16
Users
defined, Appendix 1
tools for, Box 6.3

V
Validation of data, 5.6
Valuations, 3.11–3.12
Value transfer systems
black market peso exchange, 2.65
“cash-in-hand” method, 2.66
cash intensive business, 2.67
chit system, 2.63
chop system, 2.64
description of, 2.54–2.57, Table 2.1
hawala, 2.58–2.60, Figure 2.2
hundi, 2.61–2.62
Virtual accounts, transfers between, 2.50

W
Wire transfers, 2.25
Workers’ remittances
in BPM6 vs. BPM5 framework, Box 3.1
defined, Appendix 1
dissemination of data on, from Deutsche
Bundesbank, Box 6.2
in econometric models, fn. 24
in households surveys, 4.110
and personal transfers, fn. 24
statistics on, Table 1.1
supplementary item in BPM6, fn. 24
Work plans for improving data, 5.15
World Bank, 1.3, 1.5