

**Table 7 - Distinction between long- and short-term debt securities**

| Economy                | Principle adopted |        |    | Practical implementation |        |    |             |
|------------------------|-------------------|--------|----|--------------------------|--------|----|-------------|
|                        | Yes               | Partly | No | Yes                      | Partly | No | Do not know |
| Argentina              | ✓                 |        |    |                          | ✓      |    |             |
| Aruba                  | ✓                 |        |    | ✓                        |        |    |             |
| Australia              | ✓                 |        |    | ✓                        |        |    |             |
| Austria                | ✓                 |        |    | ✓                        |        |    |             |
| Bahrain                | ✓                 |        |    | ✓                        |        |    |             |
| Belgium                | ✓                 |        |    | ✓                        |        |    |             |
| Bermuda                | ✓                 |        |    |                          |        |    | ✓           |
| Brazil                 | ✓                 |        |    | ✓                        |        |    |             |
| Bulgaria               | ✓                 |        |    | ✓                        |        |    |             |
| Canada                 | ✓                 |        |    |                          | ✓      |    |             |
| Cayman Islands         | ✓                 |        |    | ✓                        |        |    |             |
| Chile                  | ✓                 |        |    |                          | ✓      |    |             |
| Colombia               | ✓                 |        |    | ✓                        |        |    |             |
| Costa Rica             | ✓                 |        |    | ✓                        |        |    |             |
| Cyprus                 | ✓                 |        |    | ✓                        |        |    |             |
| Czech Republic         | ✓                 |        |    | ✓                        |        |    |             |
| Denmark                | ✓                 |        |    | ✓                        |        |    |             |
| Egypt                  | ✓                 |        |    | ✓                        |        |    |             |
| Estonia                | ✓                 |        |    | ✓                        |        |    |             |
| Finland                | ✓                 |        |    | ✓                        |        |    |             |
| France                 |                   | ✓      |    | ✓                        |        |    |             |
| Germany                | ✓                 |        |    | ✓                        |        |    |             |
| Greece                 | ✓                 |        |    | ✓                        |        |    |             |
| Guernsey               | ✓                 |        |    | ✓                        |        |    |             |
| Hong Kong SAR of China | ✓                 |        |    | ✓                        |        |    |             |
| Hungary                | ✓                 |        |    | ✓                        |        |    |             |
| Iceland                | ✓                 |        |    | ✓                        |        |    |             |
| Indonesia              | ✓                 |        |    | ✓                        |        |    |             |
| Ireland                | ✓                 |        |    | ✓                        |        |    |             |
| Isle of Man            | ✓                 |        |    | ✓                        |        |    |             |
| Israel                 |                   |        | ✓  |                          |        | ✓  |             |
| Italy                  | ✓                 |        |    | ✓                        |        |    |             |
| Japan                  | ✓                 |        |    | ✓                        |        |    |             |
| Jersey                 | ✓                 |        |    | ✓                        |        |    |             |
| Kazakhstan             | ✓                 |        |    | ✓                        |        |    |             |
| Korea, Republic of     | ✓                 |        |    | ✓                        |        |    |             |

**Table 7 - Distinction between long- and short-term debt securities**

|                                     |   |  |  |   |  |  |  |
|-------------------------------------|---|--|--|---|--|--|--|
| Lebanon                             | ✓ |  |  | ✓ |  |  |  |
| Luxembourg                          | ✓ |  |  | ✓ |  |  |  |
| Macao SAR of China                  | ✓ |  |  | ✓ |  |  |  |
| Malaysia                            | ✓ |  |  | ✓ |  |  |  |
| Malta                               | ✓ |  |  | ✓ |  |  |  |
| Mauritius                           | ✓ |  |  | ✓ |  |  |  |
| Netherlands                         | ✓ |  |  | ✓ |  |  |  |
| Netherlands Antilles                | ✓ |  |  | ✓ |  |  |  |
| New Zealand                         | ✓ |  |  |   |  |  |  |
| Norway                              | ✓ |  |  | ✓ |  |  |  |
| Philippines                         | ✓ |  |  | ✓ |  |  |  |
| Poland                              | ✓ |  |  | ✓ |  |  |  |
| Portugal                            | ✓ |  |  | ✓ |  |  |  |
| Romania                             | ✓ |  |  | ✓ |  |  |  |
| Russian Federation                  | ✓ |  |  | ✓ |  |  |  |
| Singapore                           | ✓ |  |  | ✓ |  |  |  |
| Slovak Republic                     | ✓ |  |  | ✓ |  |  |  |
| South Africa                        | ✓ |  |  | ✓ |  |  |  |
| Spain                               | ✓ |  |  | ✓ |  |  |  |
| Sweden                              | ✓ |  |  | ✓ |  |  |  |
| Switzerland                         | ✓ |  |  | ✓ |  |  |  |
| Thailand                            | ✓ |  |  | ✓ |  |  |  |
| Turkey                              | ✓ |  |  | ✓ |  |  |  |
| Ukraine                             | ✓ |  |  | ✓ |  |  |  |
| United Kingdom                      | ✓ |  |  | ✓ |  |  |  |
| United States                       | ✓ |  |  | ✓ |  |  |  |
| Uruguay                             | ✓ |  |  | ✓ |  |  |  |
| Venezuela, República Bolivariana de | ✓ |  |  | ✓ |  |  |  |