

**TOPIC 5:CONTINGENT ASSETS/GUARANTEES/PROVISIONS/CONSTRUCTIVE OBLIGATIONS**

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It would be useful to consider/note the following in your discussion (and include specific reference in the Paper, or Annex, as the group moves forward on this topic):

1. IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets, particularly the discussion of the scope of the IPSAS and exclusion of social benefits from that scope
2. the Invitation to Comment issued by the PSC on Social Policies of Government which explores the implications of the definition of provisions for a wide range of social benefits.

Both these documents are available from the IFAC website [www.ifac.org](http://www.ifac.org)

Hope this is useful. Regards

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