

**Regression Number:** 1  
**Regression Name:** Re-estimated Bretton Woods Formula for the Whole Membership

**Quota Review** Eleventh

$$Q = ( 0.00296 Y - 0.03435 R + 0.00926 P + 0.52891 VC ) \times ( 1 + C/Y )$$

(14.29)      (-5.60)      (3.82)      (10.17)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are annual average current payments and receipts, respectively, over a recent five-year period (1990-94); and VC is variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); t-ratios are given in parentheses.

Sample size	183	R-squared	0.96
Description of sample	All members	Adjusted R-squared	0.96
Estimation method	Non linear least squares	S.E. of regression	670.48
		SSR (from estimation)	80,467,739

**Relative Contributions of Variables in the Estimated Formula  
(in percent)**

Y	27.5
R	-13.7
P	17.8
VC	47.6
C/Y	20.8
	<hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
Total	100.0

**Table L.1. Results of Regression Equation No. 1**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo item:</i>	
	Quota	Quota 1/	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing Five-Formula System	Share
	(in millions of SDRs)			(In percent)				(In mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	34,735.6	38,236.3	17.52	18.03	-1,087.0	-0.51	94,099.0	17.25
Japan	13,312.8	16,171.9	17,801.7	6.28	8.40	-4,488.9	-2.12	55,658.4	10.20
Germany	13,008.2	16,761.4	18,450.6	6.14	8.70	-5,442.4	-2.57	49,132.1	9.01
France	10,738.5	11,116.2	12,236.5	5.06	5.77	-1,498.0	-0.71	30,435.0	5.58
United Kingdom	10,738.5	8,684.5	9,559.7	5.06	4.51	1,178.8	0.56	27,227.4	4.99
Italy	7,055.5	7,669.0	8,441.9	3.33	3.98	-1,386.4	-0.65	22,804.1	4.18
Saudi Arabia	6,985.5	3,778.7	4,159.6	3.29	1.96	2,825.9	1.33	7,159.1	1.31
Canada	6,369.2	7,744.3	8,524.8	3.00	4.02	-2,155.6	-1.02	17,830.8	3.27
Russia	5,945.4	6,405.2	7,050.8	2.80	3.33	-1,105.4	-0.52	10,052.3	1.84
Netherlands	5,162.4	3,991.9	4,394.2	2.43	2.07	768.2	0.36	15,442.1	2.83
China	4,687.2	2,025.2	2,229.3	2.21	1.05	2,457.9	1.16	9,042.6	1.66
Belgium	4,605.2	4,958.7	5,458.4	2.17	2.57	-853.2	-0.40	13,248.5	2.43
India	4,158.2	971.1	1,068.9	1.96	0.50	3,089.3	1.46	4,156.0	0.76
Switzerland	3,458.5	1,791.2	1,971.7	1.63	0.93	1,486.8	0.70	8,697.2	1.59
Australia	3,236.4	2,369.9	2,608.7	1.53	1.23	627.7	0.30	6,554.6	1.20
Spain	3,048.9	2,799.3	3,081.5	1.44	1.45	-32.6	-0.02	11,343.3	2.08
Brazil	3,036.1	2,429.9	2,674.8	1.43	1.26	361.3	0.17	7,479.9	1.37
Venezuela	2,659.1	1,639.8	1,805.1	1.25	0.85	854.0	0.40	2,853.6	0.52
Mexico	2,585.8	2,833.9	3,119.5	1.22	1.47	-533.7	-0.25	7,246.7	1.33
Sweden	2,395.5	1,717.5	1,890.6	1.13	0.89	504.9	0.24	6,886.0	1.26
Argentina	2,117.1	1,087.4	1,197.0	1.00	0.56	920.1	0.43	3,487.7	0.64
Indonesia	2,079.3	1,683.6	1,853.3	0.98	0.87	226.0	0.11	4,318.0	0.79
Austria	1,872.3	2,043.0	2,248.9	0.88	1.06	-376.6	-0.18	6,972.5	1.28
South Africa	1,868.5	808.8	890.3	0.88	0.42	978.2	0.46	2,429.2	0.45
Nigeria	1,753.2	1,725.2	1,899.1	0.83	0.90	-145.9	-0.07	2,246.8	0.41
Norway	1,671.7	1,714.5	1,887.3	0.79	0.89	-215.6	-0.10	5,209.6	0.96
Denmark	1,642.8	1,520.8	1,674.1	0.77	0.79	-31.3	-0.01	5,450.0	1.00
Korea	1,633.6	2,821.2	3,105.5	0.77	1.46	-1,471.9	-0.69	9,049.7	1.66
Iran	1,497.2	1,734.0	1,908.8	0.71	0.90	-411.6	-0.19	3,095.9	0.57
Malaysia	1,486.6	1,123.6	1,236.8	0.70	0.58	249.8	0.12	5,608.4	1.03
Kuwait	1,381.1	2,392.4	2,633.5	0.65	1.24	-1,252.4	-0.59	2,832.9	0.52
Ukraine	1,372.0	1,487.6	1,637.5	0.65	0.77	-265.5	-0.13	2,172.1	0.40
Poland	1,369.0	983.5	1,082.6	0.65	0.51	286.4	0.14	2,657.1	0.49
Finland	1,263.8	1,180.2	1,299.1	0.60	0.61	-35.3	-0.02	3,463.0	0.63
Algeria	1,254.7	1,136.1	1,250.6	0.59	0.59	4.1	0.00	1,811.0	0.33

**Table I.1. Results of Regression Equation No. 1**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo item:</i>	
	Quota	Quota 1/	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing Five-Formula System	Share
	(in millions of SDRs)			(In percent)				Amount	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Iraq	1,188.4	1,481.7	1,631.0	0.56	0.77	-442.6	-0.21	1,810.1	0.33
Libya	1,123.7	1,111.8	1,223.8	0.53	0.58	-100.1	-0.05	1,720.9	0.32
Thailand	1,081.9	648.7	714.1	0.51	0.34	367.8	0.17	4,701.3	0.86
Hungary	1,038.4	522.5	575.2	0.49	0.27	463.2	0.22	1,644.2	0.30
Pakistan	1,033.7	365.7	402.5	0.49	0.19	631.2	0.30	1,131.9	0.21
Romania	1,030.2	832.4	916.3	0.49	0.43	113.9	0.05	1,243.8	0.23
Turkey	964.0	1,047.8	1,153.4	0.45	0.54	-189.4	-0.09	2,905.9	0.53
Egypt	943.7	503.8	554.6	0.45	0.26	389.1	0.18	2,054.5	0.38
Israel	928.2	492.3	541.9	0.44	0.26	386.3	0.18	2,101.2	0.39
New Zealand	894.6	461.0	507.5	0.42	0.24	387.1	0.18	1,429.0	0.26
Philippines	879.9	512.9	564.6	0.41	0.27	315.3	0.15	1,852.2	0.34
Portugal	867.4	540.9	595.5	0.41	0.28	271.9	0.13	3,046.1	0.56
Singapore	862.5	551.7	607.2	0.41	0.29	255.3	0.12	8,339.7	1.53
Chile	856.1	134.9	148.5	0.40	0.07	707.6	0.33	1,398.3	0.26
Ireland	838.4	883.2	972.2	0.40	0.46	-133.8	-0.06	3,320.4	0.61
Greece	823.0	410.5	451.8	0.39	0.21	371.2	0.18	2,091.0	0.38
Czech Republic	819.3	811.4	893.2	0.39	0.42	-73.9	-0.03	1,736.0	0.32
Colombia	774.0	273.5	301.0	0.37	0.14	473.0	0.22	1,324.3	0.24
Bulgaria	640.2	798.8	879.3	0.30	0.41	-239.1	-0.11	1,046.6	0.19
Peru	638.4	204.3	224.9	0.30	0.11	413.5	0.20	858.3	0.16
United Arab Emirates	611.7	1,221.0	1,344.0	0.29	0.63	-732.3	-0.35	2,176.5	0.40
Morocco	588.2	199.8	219.9	0.28	0.10	368.3	0.17	919.4	0.17
Bangladesh	533.3	93.5	102.9	0.25	0.05	430.4	0.20	484.4	0.09
Congo, Dem. Republic of	533.0	189.1	208.1	0.25	0.10	324.9	0.15	301.1	0.06
Zambia	489.1	100.5	110.6	0.23	0.05	378.5	0.18	183.3	0.03
FRY (Serbia/Montenegro)	467.7	896.4	986.7	0.22	0.47	-519.0	-0.24	1,076.3	0.20
Sri Lanka	413.4	109.3	120.4	0.19	0.06	293.0	0.14	426.6	0.08
Belarus	386.4	551.9	607.5	0.18	0.29	-221.1	-0.10	648.9	0.12
Ghana	369.0	34.7	38.2	0.17	0.02	330.8	0.16	155.5	0.03
Kazakistan	365.7	656.7	722.8	0.17	0.34	-357.1	-0.17	1,032.1	0.19
Croatia	365.1	532.7	586.4	0.17	0.28	-221.3	-0.10	860.9	0.16
Slovak Republic	357.5	421.4	463.9	0.17	0.22	-106.4	-0.05	748.1	0.14
Zimbabwe	353.4	83.3	91.7	0.17	0.04	261.7	0.12	234.1	0.04
Trinidad and Tobago	335.6	235.0	258.7	0.16	0.12	76.9	0.04	320.4	0.06
Vietnam	329.1	113.1	124.5	0.16	0.06	204.6	0.10	345.7	0.06

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	Amount	Amount	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing Five-Formula System	Share
	(in millions of SDRs)			(in percent)				Amount	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Cote d'Ivoire	325.2	195.0	214.7	0.15	0.10	110.5	0.05	379.0	0.07
Sudan	315.1	142.9	157.3	0.15	0.07	157.8	0.07	198.5	0.04
Uruguay	306.5	92.2	101.5	0.14	0.05	205.0	0.10	302.7	0.06
Ecuador	302.3	229.7	252.8	0.14	0.12	49.5	0.02	517.2	0.09
Syrian Arab Republic	293.6	409.4	450.6	0.14	0.21	-157.0	-0.07	723.7	0.13
Tunisia	286.5	218.5	240.5	0.14	0.11	46.0	0.02	621.4	0.11
Angola	286.3	392.6	432.2	0.14	0.20	-145.9	-0.07	516.1	0.09
Luxembourg	279.1	715.1	787.1	0.13	0.37	-508.0	-0.24	1,587.8	0.29
Uzbekistan	275.6	268.1	295.1	0.13	0.14	-19.5	-0.01	495.4	0.09
Jamaica	273.5	113.0	124.4	0.13	0.06	149.1	0.07	280.5	0.05
Kenya	271.4	100.6	110.7	0.13	0.05	160.7	0.08	273.7	0.05
Qatar	263.8	335.9	369.7	0.12	0.17	-105.9	-0.05	509.2	0.09
Myanmar	258.4	198.1	218.0	0.12	0.10	40.4	0.02	628.4	0.12
Yemen, Republic of	243.5	261.1	287.4	0.11	0.14	-43.9	-0.02	421.6	0.08
Slovenia	231.7	419.9	462.3	0.11	0.22	-230.6	-0.11	776.9	0.14
Dominican Republic	218.9	168.8	185.8	0.10	0.09	33.1	0.02	370.0	0.07
Brunei Darussalam	215.2	522.0	574.6	0.10	0.27	-359.4	-0.17	553.7	0.10
Guatemala	210.2	70.0	77.0	0.10	0.04	133.2	0.06	259.9	0.05
Panama	206.6	180.5	198.6	0.10	0.09	8.0	0.00	372.0	0.07
Lebanon	203.0	56.5	62.2	0.10	0.03	140.8	0.07	436.0	0.08
Tanzania	198.9	53.3	58.7	0.09	0.03	140.2	0.07	142.8	0.03
Oman	194.0	521.3	573.9	0.09	0.27	-379.9	-0.18	833.6	0.15
Cameroon	185.7	161.7	178.0	0.09	0.08	7.7	0.00	285.3	0.05
Uganda	180.5	33.3	36.6	0.09	0.02	143.9	0.07	86.5	0.02
Bolivia	171.5	65.7	72.3	0.08	0.03	99.2	0.05	155.4	0.03
El Salvador	171.3	57.1	62.9	0.08	0.03	108.4	0.05	192.5	0.04
Jordan	170.5	150.8	166.0	0.08	0.08	4.5	0.00	434.1	0.08
Bosnia-Herzegovina	169.1	227.3	250.3	0.08	0.12	-81.2	-0.04	392.5	0.07
Costa Rica	164.1	80.1	88.2	0.08	0.04	75.9	0.04	282.4	0.05
Afghanistan, Islamic State of	161.9	22.7	25.0	0.08	0.01	136.9	0.06	54.2	0.01
Senegal	161.8	71.7	78.9	0.08	0.04	82.9	0.04	158.8	0.03
Azerbaijan	160.9	219.8	241.9	0.08	0.11	-81.0	-0.04	251.2	0.05
Gabon	154.3	280.7	309.0	0.07	0.15	-154.7	-0.07	383.3	0.07
Georgia	150.3	71.4	78.6	0.07	0.04	71.7	0.03	108.4	0.02
Lithuania	144.2	207.3	228.2	0.07	0.11	-84.0	-0.04	326.3	0.06

**Table I.1. Results of Regression Equation No. 1**  
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	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo item:</i>	
	Quota	Quota 1/	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing Five-Formula System	Share
	(in millions of SDRs)			(In percent)				Amount	Share
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Cyprus	139.6	90.1	99.2	0.07	0.05	40.4	0.02	330.5	0.06
Namibia	136.5	93.3	102.8	0.06	0.05	33.7	0.02	190.9	0.03
Bahrain	135.0	335.9	369.7	0.06	0.17	-234.7	-0.11	589.0	0.11
Ethiopia	133.7	50.1	55.2	0.06	0.03	78.5	0.04	131.9	0.02
Papua New Guinea	131.6	113.9	125.4	0.06	0.06	6.2	0.00	232.4	0.04
Bahamas, The	130.3	94.2	103.7	0.06	0.05	26.6	0.01	190.5	0.03
Nicaragua	130.0	35.8	39.4	0.06	0.02	90.6	0.04	85.1	0.02
Honduras	129.5	54.2	59.7	0.06	0.03	69.8	0.03	138.7	0.03
Liberia	129.2	18.2	20.0	0.06	0.01	109.2	0.05	33.8	0.01
Latvia	126.8	154.3	169.8	0.06	0.08	-43.0	-0.02	253.1	0.05
Moldova	123.2	122.0	134.3	0.06	0.06	-11.1	-0.01	163.5	0.03
Madagascar	122.2	29.4	32.3	0.06	0.02	89.9	0.04	75.4	0.01
Iceland	117.6	60.1	66.1	0.06	0.03	51.5	0.02	197.3	0.04
Mozambique	113.6	18.8	20.7	0.05	0.01	92.9	0.04	76.9	0.01
Guinea	107.1	45.5	50.1	0.05	0.02	57.0	0.03	104.8	0.02
Sierra Leone	103.7	13.3	14.6	0.05	0.01	89.1	0.04	27.8	0.01
Malta	102.0	27.1	29.8	0.05	0.01	72.2	0.03	315.3	0.06
Mauritius	101.6	45.3	49.9	0.05	0.02	51.7	0.02	199.2	0.04
Paraguay	99.9	63.9	70.3	0.05	0.03	29.6	0.01	197.0	0.04
Mali	93.3	17.8	19.6	0.04	0.01	73.7	0.03	69.8	0.01
Suriname	92.1	87.7	96.6	0.04	0.05	-4.5	0.00	97.8	0.02
Armenia	92.0	78.6	86.5	0.04	0.04	5.5	0.00	101.8	0.02
Guyana	90.9	19.6	21.6	0.04	0.01	69.3	0.03	61.1	0.01
Kyrgyz Republic	88.8	111.8	123.1	0.04	0.06	-34.3	-0.02	143.3	0.03
Cambodia	87.5	16.4	18.0	0.04	0.01	69.5	0.03	34.9	0.01
Tajikistan	87.0	190.7	209.9	0.04	0.10	-122.9	-0.06	225.4	0.04
Congo, Republic of	84.6	177.8	195.7	0.04	0.09	-111.1	-0.05	228.0	0.04
Haiti	81.9	23.9	26.3	0.04	0.01	55.6	0.03	42.8	0.01
Somalia	81.7	6.1	6.7	0.04	0.00	75.0	0.04	17.3	0.00
Rwanda	80.1	14.0	15.4	0.04	0.01	64.7	0.03	31.4	0.01
Burundi	77.0	8.2	9.0	0.04	0.00	68.0	0.03	30.5	0.01
Turkmenistan	75.2	144.7	159.2	0.04	0.08	-84.0	-0.04	272.1	0.05
Togo	73.4	19.1	21.0	0.03	0.01	52.4	0.02	47.4	0.01
Nepal	71.3	13.1	14.5	0.03	0.01	56.8	0.03	100.5	0.02
Fiji	70.3	48.7	53.6	0.03	0.03	16.7	0.01	109.7	0.02

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	Quota	Quota 1/	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Malawi	69.4	39.5	43.5	0.03	0.02	25.9	0.01	74.3	0.01
Macedonia, FYR	68.9	70.0	77.0	0.03	0.04	-8.1	0.00	144.4	0.03
Barbados	67.5	70.2	77.3	0.03	0.04	-9.8	0.00	120.1	0.02
Niger	65.8	31.1	34.3	0.03	0.02	31.5	0.01	67.3	0.01
Estonia	65.2	95.1	104.7	0.03	0.05	-39.5	-0.02	167.1	0.03
Mauritania	64.4	24.2	26.7	0.03	0.01	37.7	0.02	52.9	0.01
Botswana	63.0	-31.0	-34.1	0.03	-0.02	97.1	0.05	358.4	0.07
Benin	61.9	34.5	38.0	0.03	0.02	23.9	0.01	73.3	0.01
Burkina Faso	60.2	17.8	19.6	0.03	0.01	40.6	0.02	64.3	0.01
Chad	56.0	17.1	18.9	0.03	0.01	37.1	0.02	42.2	0.01
Central African Republic	55.7	10.0	11.0	0.03	0.01	44.7	0.02	35.6	0.01
Lao, People's Dem. Republic	52.9	13.6	15.0	0.02	0.01	37.9	0.02	34.8	0.01
Mongolia	51.1	61.6	67.8	0.02	0.03	-16.7	-0.01	85.8	0.02
Swaziland	50.7	38.4	42.3	0.02	0.02	8.4	0.00	108.7	0.02
Albania	48.7	52.6	57.9	0.02	0.03	-9.2	0.00	86.4	0.02
Lesotho	34.9	33.5	36.8	0.02	0.02	-1.9	0.00	93.8	0.02
Equatorial Guinea	32.6	4.0	4.4	0.02	0.00	28.2	0.01	8.2	0.00
Gambia, The	31.1	12.6	13.8	0.01	0.01	17.3	0.01	29.2	0.01
Belize	18.8	23.5	25.9	0.01	0.01	-7.1	0.00	39.9	0.01
San Marino	17.0	42.4	46.6	0.01	0.02	-29.6	-0.01	90.8	0.02
Vanuatu	17.0	7.4	8.1	0.01	0.00	8.9	0.00	16.2	0.00
Eritrea	15.9	10.9	12.0	0.01	0.01	3.9	0.00	30.6	0.01
Djibouti	15.9	12.2	13.4	0.01	0.01	2.5	0.00	29.1	0.01
St. Lucia	15.3	10.2	11.2	0.01	0.01	4.1	0.00	33.3	0.01
Guinea-Bissau	14.2	5.3	5.8	0.01	0.00	8.4	0.00	9.9	0.00
Antigua and Barbuda	13.5	18.7	20.6	0.01	0.01	-7.1	0.00	51.9	0.01
Grenada	11.7	8.1	9.0	0.01	0.00	2.7	0.00	16.6	0.00
Samoa	11.6	3.5	3.9	0.01	0.00	7.7	0.00	11.6	0.00
Solomon Islands	10.4	10.5	11.5	0.00	0.01	-1.1	0.00	19.9	0.00
Cape Verde	9.6	4.4	4.8	0.00	0.00	4.8	0.00	15.5	0.00
St. Kitts and Nevis	8.9	3.3	3.6	0.00	0.00	5.3	0.00	12.8	0.00
Comoros	8.9	3.4	3.7	0.00	0.00	5.2	0.00	10.4	0.00
Seychelles	8.8	9.6	10.5	0.00	0.00	-1.7	0.00	24.6	0.00
St. Vincent and the Grenadines	8.3	7.6	8.3	0.00	0.00	0.0	0.00	16.2	0.00
Dominica	8.2	3.5	3.9	0.00	0.00	4.3	0.00	11.2	0.00

**Table I.1. Results of Regression Equation No. 1**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo item:</i>	
	Quota	Quota 1/	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing Five-Formula System	Share
	(in millions of SDRs)			(in percent)				Amount	Share
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Maldives	8.2	8.5	9.3	0.00	0.00	-1.1	0.00	23.9	0.00
Sao Tome and Principe	7.4	1.2	1.3	0.00	0.00	6.1	0.00	3.2	0.00
Tonga	6.9	3.9	4.3	0.00	0.00	2.6	0.00	10.0	0.00
Bhutan	6.3	2.3	2.6	0.00	0.00	3.7	0.00	14.4	0.00
Kiribati	5.6	-9.3	-10.2	0.00	0.00	15.8	0.01	13.6	0.00
Micronesia, Fed. States of	5.1	2.5	2.8	0.00	0.00	2.3	0.00	13.1	0.00
Marshall Islands	3.5	3.3	3.6	0.00	0.00	-0.1	0.00	7.8	0.00
Palau, Republic of	3.1	2.1	2.4	0.00	0.00	0.7	0.00	5.7	0.00
Total	212,029.0	192,616.9	212,029.0	100.0	100.0	0.0	0.00	545,459.1	100.0
Memo: Sum of squared residuals						103,374,215.4	22.99		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification:

<b>Advanced economies:</b>	133,990.9	133,948.3	147,447.8	63.19	69.54	-13,456.9	-6.35	411,706.7	75.50
Major industrial economies	98,372.0	102,883.0	113,251.6	46.40	53.41	-14,879.6	-7.02	297,186.9	54.50
Other advanced economies	35,618.9	31,065.3	34,196.1	16.80	16.13	1,422.8	0.67	114,519.8	21.00
<b>Developing countries</b>	61,922.5	41,272.7	45,432.2	29.20	21.43	16,490.3	7.78	104,840.4	19.20
Net creditors	10,775.0	9,883.1	10,879.1	5.08	5.13	-104.1	-0.05	15,785.9	2.90
Net debtors	51,147.5	31,389.6	34,553.1	24.12	16.30	16,594.4	7.83	89,054.5	16.30
of which HIPC or least developed countries	7,567.4	3,067.0	3,376.1	3.57	1.59	4,191.3	1.98	7,210.5	1.30
<b>Transition economies</b>	16,115.6	17,395.9	19,149.0	7.60	9.03	-3,033.4	-1.43	28,912.1	5.30
Total	212,029.0	192,616.9	212,029.0	100.0	100.0	0.0	0.00	545,459.1	100.00