

Regression Number: 4
Regression Name: Re-estimated Bretton Woods Formula with a Multiplicative Term, which Includes a Dummy Variable Distinguishing Between Industrial and Developing Countries

Quota Review: Eleventh

$$Q = (0.00331 Y - 0.04210 R + 0.02046 P + 0.20008 VC) \times (1 + C/Y + DDEV)$$

(18.59) (-9.26) (11.78) (6.90)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); DDEV is a dummy variable = 1 if a country is a developing country or a transitional economy; t-ratios are given in parentheses.

Sample size	183	R-squared	0.97
Description of sample	All Members	Adjusted R-squared	0.97
		S.E. of regression	605.06
Estimation method	Nonlinear Least Squares	SSR (from estimation)	65,532,407

Relative Contributions of Variables in the Estimated Formula
(In percent)

Y	29.3
R	-16.0
P	37.5
VC	17.2
C/Y + DDEV	32.0
Total	100.0

Table I.4. Results of Regression Equation No. 4
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	34,167.5	35,874.7	17.521	16.920	1,274.59	0.60	94,099.0	17.251
Japan	13,312.8	16,490.4	17,314.3	6.279	8.166	-4,001.50	-1.89	55,658.4	10.204
Germany	13,008.2	16,414.1	17,234.2	6.135	8.128	-4,226.01	-1.99	49,132.1	9.007
France	10,738.5	11,329.8	11,895.9	5.065	5.611	-1,157.41	-0.55	30,435.0	5.580
United Kingdom	10,738.5	9,360.2	9,827.9	5.065	4.635	910.62	0.43	27,227.4	4.992
Italy	7,055.5	7,800.9	8,190.7	3.328	3.863	-1,135.19	-0.54	22,804.1	4.181
Saudi Arabia	6,985.5	4,559.7	4,787.5	3.295	2.258	2,197.97	1.04	7,159.1	1.312
Canada	6,369.2	6,788.0	7,127.1	3.004	3.361	-757.92	-0.36	17,830.8	3.269
Russia	5,945.4	6,968.7	7,316.9	2.804	3.451	-1,371.51	-0.65	10,052.3	1.843
Netherlands	5,162.4	4,493.5	4,718.0	2.435	2.225	444.42	0.21	15,442.1	2.831
China	4,687.2	3,705.8	3,891.0	2.211	1.835	796.21	0.38	9,042.6	1.658
Belgium	4,605.2	4,935.3	5,181.9	2.172	2.444	-576.73	-0.27	13,248.5	2.429
India	4,158.2	1,774.7	1,863.3	1.961	0.879	2,294.88	1.08	4,156.0	0.762
Switzerland	3,458.5	1,794.8	1,884.5	1.631	0.889	1,573.99	0.74	8,697.2	1.594
Australia	3,236.4	2,226.7	2,338.0	1.526	1.103	898.41	0.42	6,554.6	1.202
Spain	3,048.9	2,802.1	2,942.1	1.438	1.388	106.77	0.05	11,343.3	2.080
Brazil	3,036.1	3,030.2	3,181.6	1.432	1.501	-145.54	-0.07	7,479.9	1.371
Venezuela	2,659.1	1,428.5	1,499.8	1.254	0.707	1,159.26	0.55	2,853.6	0.523
Mexico	2,585.8	4,395.9	4,615.5	1.220	2.177	-2,029.71	-0.96	7,246.7	1.329
Sweden	2,395.5	1,789.3	1,878.7	1.130	0.886	516.80	0.24	6,886.0	1.262
Argentina	2,117.1	1,677.5	1,761.3	0.998	0.831	355.83	0.17	3,487.7	0.639
Indonesia	2,079.3	2,354.4	2,472.0	0.981	1.166	-392.72	-0.19	4,318.0	0.792
Austria	1,872.3	2,047.0	2,149.2	0.883	1.014	-276.93	-0.13	6,972.5	1.278
South Africa	1,868.5	1,664.9	1,748.1	0.881	0.824	120.41	0.06	2,429.2	0.445
Nigeria	1,753.2	1,585.9	1,665.1	0.827	0.785	88.10	0.04	2,246.8	0.412
Norway	1,671.7	1,138.7	1,195.6	0.788	0.564	476.11	0.23	5,209.6	0.955
Denmark	1,642.8	1,766.3	1,854.6	0.775	0.875	-211.75	-0.10	5,450.0	0.999
Korea	1,633.6	2,751.9	2,889.4	0.770	1.363	-1,255.81	-0.59	9,049.7	1.659
Iran	1,497.2	2,065.8	2,169.0	0.706	1.023	-671.81	-0.32	3,095.9	0.568
Malaysia	1,486.6	945.0	992.2	0.701	0.468	494.41	0.23	5,608.4	1.028
Kuwait	1,381.1	1,753.1	1,840.7	0.651	0.868	-459.61	-0.22	2,832.9	0.519
Ukraine	1,372.0	1,560.5	1,638.5	0.647	0.773	-266.46	-0.13	2,172.1	0.398
Poland	1,369.0	1,503.0	1,578.1	0.646	0.744	-209.12	-0.10	2,657.1	0.487
Finland	1,263.8	979.6	1,028.5	0.596	0.485	235.26	0.11	3,463.0	0.635
Algeria	1,254.7	1,134.5	1,191.2	0.592	0.562	63.51	0.03	1,811.0	0.332

Table I.4. Results of Regression Equation No. 4
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Iraq	1,188.4	1,309.2	1,374.6	0.560	0.648	-186.18	-0.09	1,810.1	0.332
Libya	1,123.7	998.6	1,048.5	0.530	0.495	75.21	0.04	1,720.9	0.315
Thailand	1,081.9	1,123.7	1,179.8	0.510	0.556	-97.93	-0.05	4,701.3	0.862
Hungary	1,038.4	604.1	634.2	0.490	0.299	404.16	0.19	1,644.2	0.301
Pakistan	1,033.7	671.4	705.0	0.488	0.332	328.72	0.16	1,131.9	0.208
Romania	1,030.2	810.7	851.2	0.486	0.401	179.02	0.08	1,243.8	0.228
Turkey	964.0	1,757.4	1,845.2	0.455	0.870	-881.19	-0.42	2,905.9	0.533
Egypt	943.7	357.7	375.5	0.445	0.177	568.15	0.27	2,054.5	0.377
Israel	928.2	569.5	597.9	0.438	0.282	330.28	0.16	2,101.2	0.385
New Zealand	894.6	405.4	425.7	0.422	0.201	468.92	0.22	1,429.0	0.262
Philippines	879.9	854.9	897.6	0.415	0.423	-17.70	-0.01	1,852.2	0.340
Portugal	867.4	465.4	488.6	0.409	0.230	378.80	0.18	3,046.1	0.558
Singapore	862.5	-202.0	-212.1	0.407	-0.100	1,074.63	0.51	8,339.7	1.529
Chile	856.1	141.4	148.4	0.404	0.070	707.65	0.33	1,398.3	0.256
Ireland	838.4	1,021.8	1,072.8	0.395	0.506	-234.41	-0.11	3,320.4	0.609
Greece	823.0	405.8	426.0	0.388	0.201	396.97	0.19	2,091.0	0.383
Czech Republic	819.3	811.0	851.5	0.386	0.402	-32.23	-0.02	1,736.0	0.318
Colombia	774.0	398.3	418.2	0.365	0.197	355.77	0.17	1,324.3	0.243
Bulgaria	640.2	691.9	726.5	0.302	0.343	-86.27	-0.04	1,046.6	0.192
Peru	638.4	262.5	275.6	0.301	0.130	362.76	0.17	858.3	0.157
United Arab Emirates	611.7	941.4	988.4	0.288	0.466	-376.71	-0.18	2,176.5	0.399
Morocco	588.2	331.9	348.5	0.277	0.164	239.69	0.11	919.4	0.169
Bangladesh	533.3	145.0	152.3	0.252	0.072	381.02	0.18	484.4	0.089
Congo, Dem. Republic of	533.0	210.5	221.0	0.251	0.104	311.97	0.15	301.1	0.055
Zambia	489.1	114.8	120.6	0.231	0.057	368.52	0.17	183.3	0.034
FRY (Serbia/Montenegro)	467.7	779.5	818.5	0.221	0.386	-350.78	-0.17	1,076.3	0.197
Sri Lanka	413.4	145.1	152.4	0.195	0.072	261.03	0.12	426.6	0.078
Belarus	386.4	491.2	515.8	0.182	0.243	-129.39	-0.06	648.9	0.119
Ghana	369.0	73.5	77.1	0.174	0.036	291.88	0.14	155.5	0.029
Kazakstan	365.7	690.7	725.2	0.172	0.342	-359.54	-0.17	1,032.1	0.189
Croatia	365.1	535.4	562.1	0.172	0.265	-197.05	-0.09	860.9	0.158
Slovak Republic	357.5	453.4	476.0	0.169	0.225	-118.52	-0.06	748.1	0.137
Zimbabwe	353.4	123.6	129.8	0.167	0.061	223.58	0.11	234.1	0.043
Trinidad and Tobago	335.6	218.8	229.8	0.158	0.108	105.83	0.05	320.4	0.059
Vietnam	329.1	197.0	206.8	0.155	0.098	122.27	0.06	345.7	0.063

Table I.4. Results of Regression Equation No. 4
(Countries ranked by actual quota under the Eleventh General Review)

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	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Cote d'Ivoire	325.2	290.1	304.6	0.153	0.144	20.61	0.01	379.0	0.069
Sudan	315.1	160.8	168.8	0.149	0.080	146.31	0.07	198.5	0.036
Uruguay	306.5	156.5	164.3	0.145	0.077	142.22	0.07	302.7	0.055
Ecuador	302.3	266.6	279.9	0.143	0.132	22.38	0.01	517.2	0.095
Syrian Arab Republic	293.6	524.6	550.8	0.138	0.260	-257.24	-0.12	723.7	0.133
Tunisia	286.5	363.2	381.3	0.135	0.180	-94.84	-0.05	621.4	0.114
Angola	286.3	385.0	404.3	0.135	0.191	-117.98	-0.06	516.1	0.095
Luxembourg	279.1	712.1	747.7	0.132	0.353	-468.60	-0.22	1,587.8	0.291
Uzbekistan	275.6	208.5	218.9	0.130	0.103	56.66	0.03	495.4	0.091
Jamaica	273.5	151.9	159.5	0.129	0.075	114.02	0.05	280.5	0.051
Kenya	271.4	142.1	149.2	0.128	0.070	122.20	0.06	273.7	0.050
Qatar	263.8	305.3	320.5	0.124	0.151	-56.72	-0.03	509.2	0.093
Myanmar	258.4	409.9	430.3	0.122	0.203	-171.95	-0.08	628.4	0.115
Yemen, Republic of	243.5	333.2	349.9	0.115	0.165	-106.40	-0.05	421.6	0.077
Slovenia	231.7	480.0	503.9	0.109	0.238	-272.24	-0.13	776.9	0.142
Dominican Republic	218.9	235.5	247.3	0.103	0.117	-28.42	-0.01	370.0	0.068
Brunei Darussalam	215.2	358.4	376.3	0.101	0.177	-161.14	-0.08	553.7	0.102
Guatemala	210.2	126.9	133.3	0.099	0.063	76.95	0.04	259.9	0.048
Panama	206.6	210.7	221.2	0.097	0.104	-14.65	-0.01	372.0	0.068
Lebanon	203.0	13.6	14.3	0.096	0.007	188.72	0.09	436.0	0.080
Tanzania	198.9	89.4	93.8	0.094	0.044	105.08	0.05	142.8	0.026
Oman	194.0	513.3	539.0	0.091	0.254	-344.98	-0.16	833.6	0.153
Cameroon	185.7	206.0	216.3	0.088	0.102	-30.55	-0.01	285.3	0.052
Uganda	180.5	52.3	54.9	0.085	0.026	125.60	0.06	86.5	0.016
Bolivia	171.5	89.7	94.2	0.081	0.044	77.33	0.04	155.4	0.028
El Salvador	171.3	94.9	99.6	0.081	0.047	71.65	0.03	192.5	0.035
Jordan	170.5	179.1	188.1	0.080	0.089	-17.58	-0.01	434.1	0.080
Bosnia-Herzegovina	169.1	257.5	270.4	0.080	0.128	-101.27	-0.05	392.5	0.072
Costa Rica	164.1	130.9	137.4	0.077	0.065	26.70	0.01	282.4	0.052
Afghanistan, Islamic State of	161.9	30.7	32.3	0.076	0.015	129.63	0.06	54.2	0.010
Senegal	161.8	116.6	122.5	0.076	0.058	39.33	0.02	158.8	0.029
Azerbaijan	160.9	193.5	203.1	0.076	0.096	-42.23	-0.02	251.2	0.046
Gabon	154.3	265.2	278.5	0.073	0.131	-124.19	-0.06	383.3	0.070
Georgia	150.3	81.5	85.6	0.071	0.040	64.74	0.03	108.4	0.020
Lithuania	144.2	197.4	207.3	0.068	0.098	-63.07	-0.03	326.3	0.060

Table I.4. Results of Regression Equation No. 4
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Adjusted	'Residuals'		<i>Memo Item:</i>		
	Quota	Quota	Estimated	Estimated	Quota	Quota	Calculated Quotas Based on		
	Amount	Amount 1/	Quota	Quota	Shares	Shares	Existing 5-Formula System	Amount	Shares
	(In millions of SDRs)			(In percent)		Columns		(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(1)-(3)	(4)-(5)	(8)	(9)
Cyprus	139.6	120.1	126.1	0.066	0.059	13.49	0.01	330.5	0.061
Namibia	136.5	121.5	127.6	0.064	0.060	8.93	0.00	190.9	0.035
Bahrain	135.0	333.7	350.4	0.064	0.165	-215.41	-0.10	589.0	0.108
Ethiopia	133.7	61.8	64.8	0.063	0.031	68.86	0.03	131.9	0.024
Papua New Guinea	131.6	158.3	166.2	0.062	0.078	-34.56	-0.02	232.4	0.043
Bahamas, The	130.3	119.2	125.2	0.061	0.059	5.10	0.00	190.5	0.035
Nicaragua	130.0	59.5	62.4	0.061	0.029	67.57	0.03	85.1	0.016
Honduras	129.5	81.9	86.0	0.061	0.041	43.51	0.02	138.7	0.025
Liberia	129.2	24.1	25.3	0.061	0.012	103.90	0.05	33.8	0.006
Latvia	126.8	138.0	144.9	0.060	0.068	-18.07	-0.01	253.1	0.046
Moldova	123.2	109.3	114.8	0.058	0.054	8.40	0.00	163.5	0.030
Madagascar	122.2	53.0	55.6	0.058	0.026	66.60	0.03	75.4	0.014
Iceland	117.6	62.6	65.8	0.055	0.031	51.84	0.02	197.3	0.036
Mozambique	113.6	41.8	43.9	0.054	0.021	69.70	0.03	76.9	0.014
Guinea	107.1	70.4	73.9	0.051	0.035	33.22	0.02	104.8	0.019
Sierra Leone	103.7	17.9	18.8	0.049	0.009	84.93	0.04	27.8	0.005
Malta	102.0	24.9	26.1	0.048	0.012	75.86	0.04	315.3	0.058
Mauritius	101.6	69.8	73.3	0.048	0.035	28.35	0.01	199.2	0.037
Paraguay	99.9	81.2	85.3	0.047	0.040	14.61	0.01	197.0	0.036
Mali	93.3	31.1	32.6	0.044	0.015	60.69	0.03	69.8	0.013
Suriname	92.1	73.1	76.8	0.043	0.036	15.33	0.01	97.8	0.018
Armenia	92.0	80.3	84.3	0.043	0.040	7.65	0.00	101.8	0.019
Guyana	90.9	17.8	18.7	0.043	0.009	72.24	0.03	61.1	0.011
Kyrgyz Republic	88.8	108.7	114.1	0.042	0.054	-25.33	-0.01	143.3	0.026
Cambodia	87.5	23.0	24.1	0.041	0.011	63.38	0.03	34.9	0.006
Tajikistan	87.0	165.4	173.7	0.041	0.082	-86.68	-0.04	225.4	0.041
Congo, Republic of	84.6	171.8	180.4	0.040	0.085	-95.83	-0.05	228.0	0.042
Haiti	81.9	31.6	33.2	0.039	0.016	48.70	0.02	42.8	0.008
Somalia	81.7	12.5	13.2	0.039	0.006	68.54	0.03	17.3	0.003
Rwanda	80.1	22.0	23.1	0.038	0.011	57.01	0.03	31.4	0.006
Burundi	77.0	10.1	10.6	0.036	0.005	66.39	0.03	30.5	0.006
Turkmenistan	75.2	133.2	139.9	0.035	0.066	-64.67	-0.03	272.1	0.050
Togo	73.4	26.5	27.8	0.035	0.013	45.59	0.02	47.4	0.009
Nepal	71.3	20.9	21.9	0.034	0.010	49.38	0.02	100.5	0.018
Fiji	70.3	56.4	59.2	0.033	0.028	11.10	0.01	109.7	0.020

Table I.4. Results of Regression Equation No. 4
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Malawi	69.4	52.6	55.2	0.033	0.026	14.22	0.01	74.3	0.014
Macedonia, FYR	68.9	94.3	99.0	0.032	0.047	-30.11	-0.01	144.4	0.026
Barbados	67.5	68.7	72.2	0.032	0.034	-4.66	0.00	120.1	0.022
Niger	65.8	39.7	41.7	0.031	0.020	24.11	0.01	67.3	0.012
Estonia	65.2	83.7	87.9	0.031	0.041	-22.72	-0.01	167.1	0.031
Mauritania	64.4	36.5	38.4	0.030	0.018	26.03	0.01	52.9	0.010
Botswana	63.0	-161.2	-169.2	0.030	-0.080	232.22	0.11	358.4	0.066
Benin	61.9	40.2	42.2	0.029	0.020	19.73	0.01	73.3	0.013
Burkina Faso	60.2	28.1	29.5	0.028	0.014	30.65	0.01	64.3	0.012
Chad	56.0	24.2	25.4	0.026	0.012	30.60	0.01	42.2	0.008
Central African Republic	55.7	11.9	12.5	0.026	0.006	43.23	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	22.0	23.1	0.025	0.011	29.82	0.01	34.8	0.006
Mongolia	51.1	55.6	58.4	0.024	0.028	-7.27	0.00	85.8	0.016
Swaziland	50.7	47.7	50.1	0.024	0.024	0.58	0.00	108.7	0.020
Albania	48.7	51.9	54.5	0.023	0.026	-5.83	0.00	86.4	0.016
Lesotho	34.9	36.1	37.9	0.016	0.018	-3.00	0.00	93.8	0.017
Equatorial Guinea	32.6	6.3	6.7	0.015	0.003	25.94	0.01	8.2	0.001
Gambia, The	31.1	11.6	12.2	0.015	0.006	18.94	0.01	29.2	0.005
Belize	18.8	25.1	26.4	0.009	0.012	-7.58	0.00	39.9	0.007
San Marino	17.0	29.7	31.1	0.008	0.015	-14.13	-0.01	90.8	0.017
Vanuatu	17.0	7.5	7.9	0.008	0.004	9.14	0.00	16.2	0.003
Djibouti	15.9	14.9	15.7	0.007	0.007	0.24	0.00	29.1	0.005
Eritrea	15.9	8.4	8.8	0.007	0.004	7.09	0.00	30.6	0.006
St. Lucia	15.3	17.7	18.6	0.007	0.009	-3.33	0.00	33.3	0.006
Guinea-Bissau	14.2	7.0	7.3	0.007	0.003	6.87	0.00	9.9	0.002
Antigua and Barbuda	13.5	29.9	31.4	0.006	0.015	-17.87	-0.01	51.9	0.010
Grenada	11.7	9.5	10.0	0.006	0.005	1.72	0.00	16.6	0.003
Samoa	11.6	3.8	4.0	0.005	0.002	7.62	0.00	11.6	0.002
Solomon Islands	10.4	13.0	13.7	0.005	0.006	-3.30	0.00	19.9	0.004
Cape Verde	9.6	7.2	7.5	0.005	0.004	2.08	0.00	15.5	0.003
Comoros	8.9	3.9	4.1	0.004	0.002	4.76	0.00	10.4	0.002
St. Kitts and Nevis	8.9	6.0	6.3	0.004	0.003	2.56	0.00	12.8	0.002
Seychelles	8.8	15.4	16.2	0.004	0.008	-7.39	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	9.4	9.8	0.004	0.005	-1.54	0.00	16.2	0.003
Dominica	8.2	6.5	6.9	0.004	0.003	1.33	0.00	11.2	0.002

Table I.4. Results of Regression Equation No. 4
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Amount Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Maldives	8.2	13.1	13.7	0.004	0.006	-5.53	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.9	2.0	0.003	0.001	5.36	0.00	3.2	0.001
Tonga	6.9	4.3	4.5	0.003	0.002	2.43	0.00	10.0	0.002
Bhutan	6.3	1.3	1.4	0.003	0.001	4.94	0.00	14.4	0.003
Kiribati	5.6	-19.4	-20.4	0.003	-0.010	25.97	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	5.3	5.5	0.002	0.003	-0.42	0.00	13.1	0.002
Marshall Islands	3.5	4.8	5.0	0.002	0.002	-1.53	0.00	7.8	0.001
Palau, Republic of	3.1	2.1	2.2	0.001	0.001	0.90	0.00	5.7	0.001
Total	212,029.0	201,939.2	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						71,214,982	15.84		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

Advanced Economies	133,990.9	132,546.3	139,168.9	63.195	65.637	-5,177.99	-2.44	411,706.7	75.479
Major Industrial Countries	98,372.0	102,350.9	107,464.8	46.396	50.684	-9,092.83	-4.29	297,186.9	54.484
Other Advanced Economies	35,618.9	30,195.4	31,704.1	16.799	14.953	3,914.84	1.85	114,519.8	20.995
Developing Countries	61,922.5	51,053.9	53,604.8	29.205	25.282	8,317.70	3.92	104,840.4	19.221
Net Creditors	10,775.0	9,429.8	9,901.0	5.082	4.670	874.03	0.41	15,785.9	2.894
Net Debtors	51,147.5	41,624.1	43,703.8	24.123	20.612	7,443.67	3.51	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	4,026.3	4,227.5	3.569	1.994	3,339.89	1.58	7,210.5	1.322
Transition Economies	16,115.6	18,339.0	19,255.3	7.601	9.081	-3,139.70	-1.48	28,912.1	5.301
Total	212,029.0	201,939.2	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0