

Regression Number: 11
Regression Name: Linear Bretton Woods Formula with an Openness Index

Quota Review: Eleventh

$$Q = 0.00240 Y - 0.04510 R + 0.01712 P + 0.62811 VC + 85.57067 OPEN$$

(9.32) (-5.24) (5.65) (9.22) (2.75)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P is the annual average current payments over a recent five-year period (1990-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); and OPEN is an openness index defined as $1+(5 - \text{capital market accessibility})$. The countries' capital market accessibility is based on the WEO classification, as submitted to QFRG on September 10, 1999 (item 7); t-ratios are given in parentheses.

Sample size:	183	R-squared	0.97
Description of sample:	All Members	Adjusted R-squared	0.97
		S.E. of Regression	633.1
Estimation method:	OLS	SSR (from estimation)	71,343,312

Relative Contributions of Variables in the Estimated Formula
(In percent)

Y	20.5
R	-16.6
P	30.3
VC	52.0
OPEN	<u>13.8</u>
Total:	100.0

Table I.11. Results of Regression Equation No. 11
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	35,377.8	35,835.0	17.521	16.901	1,314.35	0.62	94,099.0	17.251
Japan	13,312.8	15,360.7	15,559.2	6.279	7.338	-2,246.37	-1.06	55,658.4	10.204
Germany	13,008.2	16,394.7	16,606.5	6.135	7.832	-3,598.34	-1.70	49,132.1	9.007
France	10,738.5	11,119.4	11,263.1	5.065	5.312	-524.58	-0.25	30,435.0	5.580
United Kingdom	10,738.5	8,691.9	8,804.2	5.065	4.152	1,934.30	0.91	27,227.4	4.992
Italy	7,055.5	7,822.5	7,923.6	3.328	3.737	-868.06	-0.41	22,804.1	4.181
Saudi Arabia	6,985.5	3,393.1	3,437.0	3.295	1.621	3,548.54	1.67	7,159.1	1.312
Canada	6,369.2	7,660.6	7,759.6	3.004	3.660	-1,390.39	-0.66	17,830.8	3.269
Russia	5,945.4	6,196.4	6,276.5	2.804	2.960	-331.12	-0.16	10,052.3	1.843
Netherlands	5,162.4	3,657.2	3,704.5	2.435	1.747	1,457.89	0.69	15,442.1	2.831
China	4,687.2	2,057.1	2,083.7	2.211	0.983	2,603.47	1.23	9,042.6	1.658
Belgium	4,605.2	4,193.5	4,247.7	2.172	2.003	357.55	0.17	13,248.5	2.429
India	4,158.2	1,087.6	1,101.6	1.961	0.520	3,056.58	1.44	4,156.0	0.762
Switzerland	3,458.5	1,852.1	1,876.0	1.631	0.885	1,582.51	0.75	8,697.2	1.594
Australia	3,236.4	2,653.3	2,687.6	1.526	1.268	548.81	0.26	6,554.6	1.202
Spain	3,048.9	2,976.3	3,014.7	1.438	1.422	34.15	0.02	11,343.3	2.080
Brazil	3,036.1	2,477.6	2,509.7	1.432	1.184	526.44	0.25	7,479.9	1.371
Venezuela	2,659.1	1,632.0	1,653.0	1.254	0.780	1,006.05	0.47	2,853.6	0.523
Mexico	2,585.8	3,092.6	3,132.5	1.220	1.477	-546.73	-0.26	7,246.7	1.329
Sweden	2,395.5	1,846.5	1,870.3	1.130	0.882	525.17	0.25	6,886.0	1.262
Argentina	2,117.1	1,216.6	1,232.4	0.998	0.581	884.74	0.42	3,487.7	0.639
Indonesia	2,079.3	1,817.2	1,840.7	0.981	0.868	238.59	0.11	4,318.0	0.792
Austria	1,872.3	2,115.3	2,142.6	0.883	1.011	-270.33	-0.13	6,972.5	1.278
South Africa	1,868.5	965.3	977.8	0.881	0.461	890.72	0.42	2,429.2	0.445
Nigeria	1,753.2	1,660.0	1,681.4	0.827	0.793	71.78	0.03	2,246.8	0.412
Norway	1,671.7	1,732.7	1,755.1	0.788	0.828	-83.41	-0.04	5,209.6	0.955
Denmark	1,642.8	1,617.9	1,638.8	0.775	0.773	4.03	0.00	5,450.0	0.999
Korea	1,633.6	2,990.0	3,028.6	0.770	1.428	-1,395.04	-0.66	9,049.7	1.659
Iran	1,497.2	1,886.8	1,911.2	0.706	0.901	-413.99	-0.20	3,095.9	0.568
Malaysia	1,486.6	1,035.9	1,049.2	0.701	0.495	437.36	0.21	5,608.4	1.028
Kuwait	1,381.1	1,981.8	2,007.4	0.651	0.947	-626.29	-0.30	2,832.9	0.519
Ukraine	1,372.0	1,440.5	1,459.1	0.647	0.688	-87.13	-0.04	2,172.1	0.398
Poland	1,369.0	1,111.4	1,125.8	0.646	0.531	243.22	0.12	2,657.1	0.487
Finland	1,263.8	1,353.4	1,370.9	0.596	0.647	-107.08	-0.05	3,463.0	0.635
Algeria	1,254.7	1,209.4	1,225.0	0.592	0.578	29.67	0.01	1,811.0	0.332
Iraq	1,188.4	1,662.3	1,683.8	0.560	0.794	-495.35	-0.23	1,810.1	0.332
Libya	1,123.7	1,321.9	1,338.9	0.530	0.631	-215.24	-0.10	1,720.9	0.315
Thailand	1,081.9	788.7	798.9	0.510	0.377	283.05	0.13	4,701.3	0.862
Hungary	1,038.4	639.0	647.3	0.490	0.305	391.11	0.18	1,644.2	0.301
Pakistan	1,033.7	453.6	459.5	0.488	0.217	574.24	0.27	1,131.9	0.208

Table I.11. Results of Regression Equation No. 11
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	995.2	1,008.0	0.486	0.475	22.18	0.01	1,243.8	0.228
Turkey	964.0	1,205.2	1,220.8	0.455	0.576	-256.76	-0.12	2,905.9	0.533
Egypt	943.7	611.3	619.2	0.445	0.292	324.49	0.15	2,054.5	0.377
Israel	928.2	748.8	758.5	0.438	0.358	169.72	0.08	2,101.2	0.385
New Zealand	894.6	700.7	709.8	0.422	0.335	184.80	0.09	1,429.0	0.262
Philippines	879.9	664.0	672.6	0.415	0.317	207.28	0.10	1,852.2	0.340
Portugal	867.4	757.1	766.9	0.409	0.362	100.50	0.05	3,046.1	0.558
Singapore	862.5	646.1	654.5	0.407	0.309	208.04	0.10	8,339.7	1.529
Chile	856.1	285.5	289.2	0.404	0.136	566.95	0.27	1,398.3	0.256
Ireland	838.4	964.7	977.2	0.395	0.461	-138.80	-0.07	3,320.4	0.609
Greece	823.0	661.5	670.0	0.388	0.316	152.95	0.07	2,091.0	0.383
Czech Republic	819.3	887.6	899.0	0.386	0.424	-79.74	-0.04	1,736.0	0.318
Colombia	774.0	423.3	428.7	0.365	0.202	345.27	0.16	1,324.3	0.243
Bulgaria	640.2	786.7	796.8	0.302	0.376	-156.64	-0.07	1,046.6	0.192
Peru	638.4	366.8	371.6	0.301	0.175	266.83	0.13	858.3	0.157
United Arab Emirates	611.7	1,115.5	1,129.9	0.288	0.533	-518.23	-0.24	2,176.5	0.399
Morocco	588.2	273.8	277.3	0.277	0.131	310.89	0.15	919.4	0.169
Bangladesh	533.3	173.1	175.4	0.252	0.083	357.92	0.17	484.4	0.089
Congo, Dem. Republic of	533.0	263.4	266.8	0.251	0.126	266.16	0.13	301.1	0.055
Zambia	489.1	176.1	178.4	0.231	0.084	310.74	0.15	183.3	0.034
FRY (Serbia/Montenegro)	467.7	986.2	998.9	0.221	0.471	-531.24	-0.25	1,076.3	0.197
Sri Lanka	413.4	273.5	277.0	0.195	0.131	136.39	0.06	426.6	0.078
Belarus	386.4	522.2	529.0	0.182	0.249	-142.57	-0.07	648.9	0.119
Ghana	369.0	206.5	209.1	0.174	0.099	159.87	0.08	155.5	0.029
Kazakhstan	365.7	697.7	706.7	0.172	0.333	-341.04	-0.16	1,032.1	0.189
Croatia	365.1	620.8	628.8	0.172	0.297	-263.68	-0.12	860.9	0.158
Slovak Republic	357.5	529.6	536.4	0.169	0.253	-178.90	-0.08	748.1	0.137
Zimbabwe	353.4	162.5	164.6	0.167	0.078	188.79	0.09	234.1	0.043
Trinidad and Tobago	335.6	364.6	369.3	0.158	0.174	-33.69	-0.02	320.4	0.059
Vietnam	329.1	197.5	200.0	0.155	0.094	129.09	0.06	345.7	0.063
Cote d'Ivoire	325.2	341.8	346.2	0.153	0.163	-21.02	-0.01	379.0	0.069
Sudan	315.1	242.5	245.6	0.149	0.116	69.46	0.03	198.5	0.036
Uruguay	306.5	261.5	264.8	0.145	0.125	41.67	0.02	302.7	0.055
Ecuador	302.3	394.2	399.3	0.143	0.188	-97.02	-0.05	517.2	0.095
Syrian Arab Republic	293.6	588.4	596.0	0.138	0.281	-302.45	-0.14	723.7	0.133
Tunisia	286.5	369.9	374.7	0.135	0.177	-88.22	-0.04	621.4	0.114
Angola	286.3	434.7	440.3	0.135	0.208	-153.97	-0.07	516.1	0.095
Luxembourg	279.1	719.7	729.0	0.132	0.344	-449.88	-0.21	1,587.8	0.291
Uzbekistan	275.6	378.3	383.1	0.130	0.181	-107.54	-0.05	495.4	0.091
Jamaica	273.5	259.8	263.1	0.129	0.124	10.37	0.01	280.5	0.051

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	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	178.2	180.5	0.128	0.085	90.88	0.04	273.7	0.050
Qatar	263.8	446.8	452.6	0.124	0.213	-188.77	-0.09	509.2	0.093
Myanmar	258.4	346.0	350.4	0.122	0.165	-92.04	-0.04	628.4	0.115
Yemen, Republic of	243.5	443.6	449.3	0.115	0.212	-205.84	-0.10	421.6	0.077
Slovenia	231.7	516.4	523.1	0.109	0.247	-291.35	-0.14	776.9	0.142
Dominican Republic	218.9	327.2	331.4	0.103	0.156	-112.49	-0.05	370.0	0.068
Brunei Darussalam	215.2	473.9	480.1	0.101	0.226	-264.87	-0.13	553.7	0.102
Guatemala	210.2	240.9	244.1	0.099	0.115	-33.86	-0.02	259.9	0.048
Panama	206.6	330.5	334.8	0.097	0.158	-128.20	-0.06	372.0	0.068
Lebanon	203.0	228.4	231.3	0.096	0.109	-28.35	-0.01	436.0	0.080
Tanzania	198.9	143.6	145.5	0.094	0.069	53.40	0.03	142.8	0.026
Oman	194.0	608.7	616.5	0.091	0.291	-422.55	-0.20	833.6	0.153
Cameroon	185.7	232.4	235.4	0.088	0.111	-49.74	-0.02	285.3	0.052
Uganda	180.5	121.1	122.6	0.085	0.058	57.88	0.03	86.5	0.016
Bolivia	171.5	153.1	155.1	0.081	0.073	16.43	0.01	155.4	0.028
El Salvador	171.3	142.0	143.8	0.081	0.068	27.49	0.01	192.5	0.035
Jordan	170.5	207.0	209.7	0.080	0.099	-39.16	-0.02	434.1	0.080
Bosnia-Herzegovina	169.1	290.0	293.8	0.080	0.139	-124.69	-0.06	392.5	0.072
Costa Rica	164.1	246.8	250.0	0.077	0.118	-85.86	-0.04	282.4	0.052
Afghanistan, Islamic State of	161.9	195.4	197.9	0.076	0.093	-35.98	-0.02	54.2	0.010
Senegal	161.8	152.0	153.9	0.076	0.073	7.88	0.00	158.8	0.029
Azerbaijan	160.9	308.6	312.6	0.076	0.147	-151.68	-0.07	251.2	0.046
Gabon	154.3	295.3	299.1	0.073	0.141	-144.79	-0.07	383.3	0.070
Georgia	150.3	229.3	232.3	0.071	0.110	-82.01	-0.04	108.4	0.020
Lithuania	144.2	346.5	351.0	0.068	0.166	-206.78	-0.10	326.3	0.060
Cyprus	139.6	250.6	253.9	0.066	0.120	-114.28	-0.05	330.5	0.061
Namibia	136.5	155.6	157.7	0.064	0.074	-21.15	-0.01	190.9	0.035
Bahrain	135.0	405.8	411.0	0.064	0.194	-276.03	-0.13	589.0	0.108
Ethiopia	133.7	136.6	138.3	0.063	0.065	-4.62	0.00	131.9	0.024
Papua New Guinea	131.6	270.3	273.8	0.062	0.129	-142.19	-0.07	232.4	0.043
Bahamas, The	130.3	249.2	252.4	0.061	0.119	-122.10	-0.06	190.5	0.035
Nicaragua	130.0	123.4	125.0	0.061	0.059	5.01	0.00	85.1	0.016
Honduras	129.5	136.2	137.9	0.061	0.065	-8.44	0.00	138.7	0.025
Liberia	129.2	101.9	103.2	0.061	0.049	25.98	0.01	33.8	0.006
Latvia	126.8	296.7	300.5	0.060	0.142	-173.74	-0.08	253.1	0.046
Moldova	123.2	255.0	258.3	0.058	0.122	-135.09	-0.06	163.5	0.030
Madagascar	122.2	115.9	117.4	0.058	0.055	4.79	0.00	75.4	0.014
Iceland	117.6	313.1	317.1	0.055	0.150	-199.51	-0.09	197.3	0.036
Mozambique	113.6	106.9	108.3	0.054	0.051	5.30	0.00	76.9	0.014
Guinea	107.1	216.6	219.4	0.051	0.103	-112.28	-0.05	104.8	0.019

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	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				Amount	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	184.3	186.7	0.049	0.088	-82.97	-0.04	27.8	0.005
Malta	102.0	192.0	194.5	0.048	0.092	-92.49	-0.04	315.3	0.058
Mauritius	101.6	209.3	212.0	0.048	0.100	-110.36	-0.05	199.2	0.037
Paraguay	99.9	146.9	148.8	0.047	0.070	-48.90	-0.02	197.0	0.036
Mali	93.3	189.0	191.5	0.044	0.090	-98.17	-0.05	69.8	0.013
Suriname	92.1	214.6	217.4	0.043	0.103	-125.31	-0.06	97.8	0.018
Armenia	92.0	222.3	225.2	0.043	0.106	-133.22	-0.06	101.8	0.019
Guyana	90.9	99.1	100.4	0.043	0.047	-9.46	0.00	61.1	0.011
Kyrgyz Republic	88.8	246.7	249.9	0.042	0.118	-161.07	-0.08	143.3	0.026
Cambodia	87.5	103.0	104.3	0.041	0.049	-16.83	-0.01	34.9	0.006
Tajikistan	87.0	252.7	255.9	0.041	0.121	-168.92	-0.08	225.4	0.041
Congo, Republic of	84.6	214.2	217.0	0.040	0.102	-132.37	-0.06	228.0	0.042
Haiti	81.9	110.8	112.2	0.039	0.053	-30.31	-0.01	42.8	0.008
Somalia	81.7	92.8	94.0	0.039	0.044	-12.32	-0.01	17.3	0.003
Rwanda	80.1	100.5	101.8	0.038	0.048	-21.74	-0.01	31.4	0.006
Burundi	77.0	94.3	95.5	0.036	0.045	-18.52	-0.01	30.5	0.006
Turkmenistan	75.2	305.4	309.4	0.035	0.146	-234.17	-0.11	272.1	0.050
Togo	73.4	188.5	190.9	0.035	0.090	-117.49	-0.06	47.4	0.009
Nepal	71.3	98.2	99.5	0.034	0.047	-28.18	-0.01	100.5	0.018
Fiji	70.3	211.1	213.9	0.033	0.101	-143.58	-0.07	109.7	0.020
Malawi	69.4	121.5	123.1	0.033	0.058	-53.67	-0.03	74.3	0.014
Macedonia, FYR	68.9	231.1	234.1	0.032	0.110	-165.16	-0.08	144.4	0.026
Barbados	67.5	226.3	229.2	0.032	0.108	-161.71	-0.08	120.1	0.022
Niger	65.8	116.0	117.5	0.031	0.055	-51.66	-0.02	67.3	0.012
Estonia	65.2	248.7	252.0	0.031	0.119	-186.75	-0.09	167.1	0.031
Mauritania	64.4	107.0	108.4	0.030	0.051	-43.98	-0.02	52.9	0.010
Botswana	63.0	142.3	144.2	0.030	0.068	-81.18	-0.04	358.4	0.066
Benin	61.9	116.7	118.3	0.029	0.056	-56.35	-0.03	73.3	0.013
Burkina Faso	60.2	103.3	104.7	0.028	0.049	-44.47	-0.02	64.3	0.012
Chad	56.0	102.4	103.8	0.026	0.049	-47.76	-0.02	42.2	0.008
Central African Republic	55.7	95.6	96.9	0.026	0.046	-41.18	-0.02	35.6	0.007
Lao, People's Dem. Republic	52.9	99.9	101.2	0.025	0.048	-48.26	-0.02	34.8	0.006
Mongolia	51.1	218.1	221.0	0.024	0.104	-169.87	-0.08	85.8	0.016
Swaziland	50.7	198.3	200.8	0.024	0.095	-150.12	-0.07	108.7	0.020
Albania	48.7	224.6	227.5	0.023	0.107	-178.76	-0.08	86.4	0.016
Lesotho	34.9	110.1	111.5	0.016	0.053	-76.65	-0.04	93.8	0.017
Equatorial Guinea	32.6	89.3	90.4	0.015	0.043	-57.83	-0.03	8.2	0.001
Gambia, The	31.1	94.4	95.7	0.015	0.045	-64.56	-0.03	29.2	0.005
Belize	18.8	104.5	105.9	0.009	0.050	-87.08	-0.04	39.9	0.007
San Marino	17.0	280.7	284.4	0.008	0.134	-267.35	-0.13	90.8	0.017

Table J.11. Results of Regression Equation No. 11
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>		
	Quota	Quota	Quota	Quota	Quota	Columns		Calculated Quotas Based on		
	Amount	Amount 1/	Amount 2/	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Amount	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Vanuatu	17.0	91.5	92.7	0.008	0.044	-75.68	-0.04	16.2	0.003	
Djibouti	15.9	96.5	97.8	0.007	0.046	-81.89	-0.04	29.1	0.005	
Eritrea	15.9	180.3	182.7	0.007	0.086	-166.78	-0.08	30.6	0.006	
St. Lucia	15.3	179.5	181.9	0.007	0.086	-166.56	-0.08	33.3	0.006	
Guinea-Bissau	14.2	91.1	92.2	0.007	0.044	-78.05	-0.04	9.9	0.002	
Antigua and Barbuda	13.5	184.0	186.4	0.006	0.088	-172.89	-0.08	51.9	0.010	
Grenada	11.7	177.8	180.1	0.006	0.085	-168.42	-0.08	16.6	0.003	
Samoa	11.6	88.4	89.5	0.005	0.042	-77.93	-0.04	11.6	0.002	
Solomon Islands	10.4	94.3	95.5	0.005	0.045	-85.13	-0.04	19.9	0.004	
Cape Verde	9.6	89.7	90.9	0.005	0.043	-81.31	-0.04	15.5	0.003	
Comoros	8.9	88.5	89.6	0.004	0.042	-80.71	-0.04	10.4	0.002	
St. Kitts and Nevis	8.9	174.0	176.3	0.004	0.083	-167.39	-0.08	12.8	0.002	
Seychelles	8.8	179.4	181.7	0.004	0.086	-172.89	-0.08	24.6	0.005	
St. Vincent and the Grenadin	8.3	177.3	179.5	0.004	0.085	-171.24	-0.08	16.2	0.003	
Dominica	8.2	88.7	89.9	0.004	0.042	-81.70	-0.04	11.2	0.002	
Maldives	8.2	91.6	92.8	0.004	0.044	-84.60	-0.04	23.9	0.004	
Sao Tome and Principe	7.4	86.9	88.0	0.003	0.042	-80.60	-0.04	3.2	0.001	
Tonga	6.9	88.9	90.0	0.003	0.042	-83.14	-0.04	10.0	0.002	
Bhutan	6.3	87.7	88.8	0.003	0.042	-82.49	-0.04	14.4	0.003	
Kiribati	5.6	79.0	80.1	0.003	0.038	-74.46	-0.04	13.6	0.002	
Micronesia, Fed. States of	5.1	88.2	89.3	0.002	0.042	-84.25	-0.04	13.1	0.002	
Marshall Islands	3.5	88.5	89.6	0.002	0.042	-86.10	-0.04	7.8	0.001	
Palau, Republic of	3.1	87.5	88.6	0.001	0.042	-85.53	-0.04	5.7	0.001	
Total	212,029.0	209,323.8	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0	
Memo: Sum of squared residuals						71,722,499.7	15.95			

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

Advanced Economies	133,990.9	135,208.0	136,955.3	63.195	64.593	-2,964.39	-1.40	411,706.7	75.479	
Major Industrial Countries	98,372.0	102,427.4	103,751.1	46.396	48.933	-5,379.09	-2.54	297,186.9	54.484	
Other Advanced Economies	35,618.9	32,780.6	33,204.2	16.799	15.660	2,414.70	1.14	114,519.8	20.995	
Developing Countries	61,922.5	54,132.2	54,831.8	29.205	25.861	7,090.73	3.34	104,840.4	19.221	
Net Creditors	10,775.0	9,341.7	9,462.4	5.082	4.463	1,312.59	0.62	15,785.9	2.894	
Net Debtors	51,147.5	44,790.5	45,369.4	24.123	21.398	5,778.13	2.73	89,054.5	16.327	
of which HIPC or least developed countries	7,567.4	8,696.9	8,809.3	3.569	4.155	-1,241.90	-0.59	7,210.5	1.322	
Transition Economies	16,115.6	19,983.7	20,241.9	7.601	9.547	-4,126.34	-1.95	28,912.1	5.301	
Total	212,029.0	209,323.8	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0	