

**Regression Number:** 19  
**Regression Name:** Nonlinear Bretton Woods Formula with the Then-Existing Quota as a Multiplicative Explanatory Variable

**Quota Review:** Eleventh

$$Q = (0.97643 \text{ QL} + 0.00151 \text{ Y} - 0.00285 \text{ R} - 0.00114 \text{ P} + 0.02787 \text{ VC}) \times (1 + \text{C/Y})$$

(65.16)            (31.94)            (-2.15)            (-2.21)            (2.15)

where Q is the actual quota; QL is the then-existing quota (Ninth Review); Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); and VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); t-ratios are given in parentheses.

Sample size:	183	R-squared	0.998
Description of sample:	All Members	Adjusted R-squared	0.998
		S.E. of Regression	134.83
Estimation method:	Nonlinear Least Squares	SSR (from estimation)	3,235,849

**Relative Contributions of Variables in the Estimated Formula**  
(In percent)

QL	67.1
Y	12.7
R	-1.0
P	-2.0
VC	2.3
C/Y	<u>20.9</u>
Total:	100.0

Table I.19. Results of Regression Equation No. 19  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	36,780.9	36,647.0	17.521	17.284	502.26	0.24	94,099.0	17.251
Japan	13,312.8	14,062.5	14,011.3	6.279	6.608	-698.51	-0.33	55,658.4	10.204
Germany	13,008.2	12,771.6	12,725.1	6.135	6.002	283.08	0.13	49,132.1	9.007
France	10,738.5	10,838.4	10,799.0	5.065	5.093	-60.48	-0.03	30,435.0	5.580
United Kingdom	10,738.5	10,689.8	10,650.9	5.065	5.023	87.56	0.04	27,227.4	4.992
Italy	7,055.5	6,821.1	6,796.3	3.328	3.205	259.24	0.12	22,804.1	4.181
Saudi Arabia	6,985.5	7,645.9	7,618.1	3.295	3.593	-632.56	-0.30	7,159.1	1.312
Canada	6,369.2	6,373.8	6,350.6	3.004	2.995	18.59	0.01	17,830.8	3.269
Russia	5,945.4	5,946.1	5,924.4	2.804	2.794	20.95	0.01	10,052.3	1.843
Netherlands	5,162.4	5,647.6	5,627.0	2.435	2.654	-464.65	-0.22	15,442.1	2.831
China	4,687.2	4,409.2	4,393.2	2.211	2.072	294.01	0.14	9,042.6	1.658
Belgium	4,605.2	5,390.9	5,371.3	2.172	2.533	-766.06	-0.36	13,248.5	2.429
India	4,158.2	3,582.9	3,569.9	1.961	1.684	588.35	0.28	4,156.0	0.762
Switzerland	3,458.5	3,666.7	3,653.3	1.631	1.723	-194.81	-0.09	8,697.2	1.594
Australia	3,236.4	3,081.8	3,070.6	1.526	1.448	165.84	0.08	6,554.6	1.202
Spain	3,048.9	2,843.7	2,833.4	1.438	1.336	215.51	0.10	11,343.3	2.080
Brazil	3,036.1	2,906.7	2,896.1	1.432	1.366	139.97	0.07	7,479.9	1.371
Venezuela	2,659.1	2,681.3	2,671.6	1.254	1.260	-12.46	-0.01	2,853.6	0.523
Mexico	2,585.8	2,409.9	2,401.1	1.220	1.132	184.69	0.09	7,246.7	1.329
Sweden	2,395.5	2,396.4	2,387.7	1.130	1.126	7.79	0.00	6,886.0	1.262
Argentina	2,117.1	1,906.3	1,899.3	0.998	0.896	217.78	0.10	3,487.7	0.639
Indonesia	2,079.3	2,008.8	2,001.5	0.981	0.944	77.77	0.04	4,318.0	0.792
Austria	1,872.3	1,860.6	1,853.8	0.883	0.874	18.50	0.01	6,972.5	1.278
South Africa	1,868.5	1,802.4	1,795.8	0.881	0.847	72.67	0.03	2,429.2	0.445
Nigeria	1,753.2	1,769.5	1,763.1	0.827	0.832	-9.87	-0.01	2,246.8	0.412
Norway	1,671.7	1,694.8	1,688.7	0.788	0.796	-16.96	-0.01	5,209.6	0.955
Denmark	1,642.8	1,705.8	1,699.6	0.775	0.802	-56.77	-0.03	5,450.0	0.999
Korea	1,633.6	1,418.9	1,413.8	0.770	0.667	219.84	0.10	9,049.7	1.659
Iran	1,497.2	1,450.2	1,444.9	0.706	0.681	52.26	0.03	3,095.9	0.568
Malaysia	1,486.6	1,409.7	1,404.6	0.701	0.662	82.05	0.04	5,608.4	1.028
Kuwait	1,381.1	1,680.3	1,674.2	0.651	0.790	-293.06	-0.14	2,832.9	0.519
Ukraine	1,372.0	1,502.2	1,496.7	0.647	0.706	-124.71	-0.06	2,172.1	0.398
Poland	1,369.0	1,359.6	1,354.6	0.646	0.639	14.36	0.01	2,657.1	0.487
Finland	1,263.8	1,251.2	1,246.7	0.596	0.588	17.15	0.01	3,463.0	0.635
Algeria	1,254.7	1,266.4	1,261.7	0.592	0.595	-7.05	0.00	1,811.0	0.332
Iraq	1,188.4	1,104.3	1,100.3	0.560	0.519	88.14	0.04	1,810.1	0.332
Libya	1,123.7	1,001.0	997.4	0.530	0.470	126.35	0.06	1,720.9	0.315
Thailand	1,081.9	847.4	844.3	0.510	0.398	237.63	0.11	4,701.3	0.862
Hungary	1,038.4	1,057.0	1,053.2	0.490	0.497	-14.79	-0.01	1,644.2	0.301
Pakistan	1,033.7	955.0	951.5	0.488	0.449	82.22	0.04	1,131.9	0.208

**Table I.19. Results of Regression Equation No. 19**  
*(Countries ranked by actual quota under the Eleventh General Review)*

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	955.1	951.6	0.486	0.449	78.62	0.04	1,243.8	0.228
Turkey	964.0	924.9	921.5	0.455	0.435	42.51	0.02	2,905.9	0.533
Egypt	943.7	938.3	934.9	0.445	0.441	8.80	0.00	2,054.5	0.377
Israel	928.2	905.5	902.3	0.438	0.426	25.95	0.01	2,101.2	0.385
New Zealand	894.6	868.6	865.4	0.422	0.408	29.19	0.01	1,429.0	0.262
Philippines	879.9	867.7	864.5	0.415	0.408	15.40	0.01	1,852.2	0.340
Portugal	867.4	807.4	804.4	0.409	0.379	62.97	0.03	3,046.1	0.558
Singapore	862.5	638.3	636.0	0.407	0.300	226.48	0.11	8,339.7	1.529
Chile	856.1	795.6	792.7	0.404	0.374	63.36	0.03	1,398.3	0.256
Ireland	838.4	936.2	932.8	0.395	0.440	-94.36	-0.05	3,320.4	0.609
Greece	823.0	766.7	763.9	0.388	0.360	59.11	0.03	2,091.0	0.383
Czech Republic	819.3	855.4	852.3	0.386	0.402	-32.96	-0.02	1,736.0	0.318
Colombia	774.0	712.0	709.5	0.365	0.335	64.55	0.03	1,324.3	0.243
Bulgaria	640.2	764.9	762.1	0.302	0.359	-121.90	-0.06	1,046.6	0.192
Peru	638.4	552.8	550.8	0.301	0.260	87.61	0.04	858.3	0.157
United Arab Emirates	611.7	679.5	677.1	0.288	0.319	-65.37	-0.03	2,176.5	0.399
Morocco	588.2	578.7	576.6	0.277	0.272	11.58	0.01	919.4	0.169
Bangladesh	533.3	466.5	464.8	0.252	0.219	68.51	0.03	484.4	0.089
Congo, Dem. Republic of	533.0	517.0	515.1	0.251	0.243	17.92	0.01	301.1	0.055
Zambia	489.1	497.1	495.3	0.231	0.234	-6.20	0.00	183.3	0.034
FRY (Serbia/Montenegro)	467.7	490.7	489.0	0.221	0.231	-21.26	-0.01	1,076.3	0.197
Sri Lanka	413.4	403.5	402.0	0.195	0.190	11.38	0.01	426.6	0.078
Belarus	386.4	562.4	560.3	0.182	0.264	-173.93	-0.08	648.9	0.119
Ghana	369.0	347.3	346.0	0.174	0.163	23.01	0.01	155.5	0.029
Kazakstan	365.7	412.7	411.2	0.172	0.194	-45.55	-0.02	1,032.1	0.189
Croatia	365.1	406.7	405.2	0.172	0.191	-40.14	-0.02	860.9	0.158
Slovak Republic	357.5	393.9	392.5	0.169	0.185	-34.96	-0.02	748.1	0.137
Zimbabwe	353.4	359.1	357.8	0.167	0.169	-4.41	0.00	234.1	0.043
Trinidad and Tobago	335.6	371.4	370.0	0.158	0.175	-34.43	-0.02	320.4	0.059
Vietnam	329.1	306.4	305.3	0.155	0.144	23.85	0.01	345.7	0.063
Cote d'Ivoire	325.2	357.5	356.2	0.153	0.168	-30.97	-0.02	379.0	0.069
Sudan	315.1	258.9	258.0	0.149	0.122	57.15	0.03	198.5	0.036
Uruguay	306.5	277.9	276.9	0.145	0.131	29.63	0.01	302.7	0.055
Ecuador	302.3	287.8	286.7	0.143	0.135	15.58	0.01	517.2	0.095
Syrian Arab Republic	293.6	291.6	290.5	0.138	0.137	3.08	0.00	723.7	0.133
Tunisia	286.5	306.2	305.1	0.135	0.144	-18.56	-0.01	621.4	0.114
Angola	286.3	398.3	396.8	0.135	0.187	-110.52	-0.05	516.1	0.095
Luxembourg	279.1	307.6	306.5	0.132	0.145	-27.37	-0.01	1,587.8	0.291
Uzbekistan	275.6	322.1	320.9	0.130	0.151	-45.32	-0.02	495.4	0.091
Jamaica	273.5	332.9	331.7	0.129	0.156	-58.17	-0.03	280.5	0.051

**Table I.19. Results of Regression Equation No. 19**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount (in mill SDRs)	Shares (In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	274.3	273.4	0.128	0.129	-1.95	0.00	273.7	0.050
Qatar	263.8	297.4	296.3	0.124	0.140	-32.48	-0.02	509.2	0.093
Myanmar	258.4	267.4	266.5	0.122	0.126	-8.06	0.00	628.4	0.115
Yemen, Republic of	243.5	226.4	225.6	0.115	0.106	17.92	0.01	421.6	0.077
Slovenia	231.7	252.3	251.4	0.109	0.119	-19.72	-0.01	776.9	0.142
Dominican Republic	218.9	224.3	223.5	0.103	0.105	-4.60	0.00	370.0	0.068
Brunei Darussalam	215.2	334.4	333.2	0.101	0.157	-117.99	-0.06	553.7	0.102
Guatemala	210.2	190.8	190.1	0.099	0.090	20.14	0.01	259.9	0.048
Panama	206.6	218.5	217.8	0.097	0.103	-11.15	-0.01	372.0	0.068
Lebanon	203.0	173.1	172.5	0.096	0.081	30.53	0.01	436.0	0.080
Tanzania	198.9	172.6	172.0	0.094	0.081	26.92	0.01	142.8	0.026
Oman	194.0	204.1	203.4	0.091	0.096	-9.39	0.00	833.6	0.153
Cameroon	185.7	193.3	192.6	0.088	0.091	-6.92	0.00	285.3	0.052
Uganda	180.5	147.0	146.5	0.085	0.069	34.03	0.02	86.5	0.016
Bolivia	171.5	152.0	151.5	0.081	0.071	20.02	0.01	155.4	0.028
El Salvador	171.3	158.7	158.1	0.081	0.075	13.21	0.01	192.5	0.035
Jordan	170.5	198.8	198.1	0.080	0.093	-27.56	-0.01	434.1	0.080
Bosnia-Herzegovina	169.1	305.7	304.6	0.080	0.144	-135.47	-0.06	392.5	0.072
Costa Rica	164.1	165.1	164.5	0.077	0.078	-0.43	0.00	282.4	0.052
Afghanistan, Islamic State of	161.9	133.9	133.4	0.076	0.063	28.53	0.01	54.2	0.010
Senegal	161.8	168.2	167.5	0.076	0.079	-5.74	0.00	158.8	0.029
Azerbaijan	160.9	237.7	236.9	0.076	0.112	-75.98	-0.04	251.2	0.046
Gabon	154.3	194.0	193.3	0.073	0.091	-39.02	-0.02	383.3	0.070
Georgia	150.3	172.1	171.4	0.071	0.081	-21.14	-0.01	108.4	0.020
Lithuania	144.2	159.5	158.9	0.068	0.075	-14.75	-0.01	326.3	0.060
Cyprus	139.6	148.3	147.8	0.066	0.070	-8.18	0.00	330.5	0.061
Namibia	136.5	172.9	172.3	0.064	0.081	-35.80	-0.02	190.9	0.035
Bahrain	135.0	160.6	160.1	0.064	0.075	-25.05	-0.01	589.0	0.108
Ethiopia	133.7	117.8	117.3	0.063	0.055	16.37	0.01	131.9	0.024
Papua New Guinea	131.6	144.3	143.7	0.062	0.068	-12.13	-0.01	232.4	0.043
Bahamas, The	130.3	148.3	147.7	0.061	0.070	-17.41	-0.01	190.5	0.035
Nicaragua	130.0	118.9	118.5	0.061	0.056	11.55	0.01	85.1	0.016
Honduras	129.5	131.5	131.0	0.061	0.062	-1.50	0.00	138.7	0.025
Liberia	129.2	132.2	131.8	0.061	0.062	-2.56	0.00	33.8	0.006
Latvia	126.8	143.5	143.0	0.060	0.067	-16.19	-0.01	253.1	0.046
Moldova	123.2	164.7	164.1	0.058	0.077	-40.93	-0.02	163.5	0.030
Madagascar	122.2	110.8	110.4	0.058	0.052	11.79	0.01	75.4	0.014
Iceland	117.6	120.7	120.3	0.055	0.057	-2.68	0.00	197.3	0.036
Mozambique	113.6	104.0	103.6	0.054	0.049	9.97	0.01	76.9	0.014
Guinea	107.1	100.6	100.3	0.051	0.047	6.82	0.00	104.8	0.019

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	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	94.3	93.9	0.049	0.044	9.76	0.01	27.8	0.005
Malta	102.0	129.5	129.0	0.048	0.061	-27.01	-0.01	315.3	0.058
Mauritius	101.6	117.1	116.7	0.048	0.055	-15.08	-0.01	199.2	0.037
Paraguay	99.9	95.1	94.8	0.047	0.045	5.11	0.00	197.0	0.036
Mali	93.3	90.0	89.6	0.044	0.042	3.67	0.00	69.8	0.013
Suriname	92.1	170.8	170.2	0.043	0.080	-78.05	-0.04	97.8	0.018
Armenia	92.0	132.3	131.8	0.043	0.062	-39.77	-0.02	101.8	0.019
Guyana	90.9	124.3	123.8	0.043	0.058	-32.93	-0.02	61.1	0.011
Kyrgyz Republic	88.8	122.5	122.0	0.042	0.058	-33.23	-0.02	143.3	0.026
Cambodia	87.5	70.2	69.9	0.041	0.033	17.57	0.01	34.9	0.006
Tajikistan	87.0	181.5	180.8	0.041	0.085	-93.84	-0.04	225.4	0.041
Congo, Republic of	84.6	106.3	105.9	0.040	0.050	-21.30	-0.01	228.0	0.042
Haiti	81.9	69.7	69.5	0.039	0.033	12.41	0.01	42.8	0.008
Somalia	81.7	67.3	67.1	0.039	0.032	14.62	0.01	17.3	0.003
Rwanda	80.1	70.9	70.6	0.038	0.033	9.48	0.00	31.4	0.006
Burundi	77.0	63.5	63.2	0.036	0.030	13.75	0.01	30.5	0.006
Turkmenistan	75.2	72.8	72.6	0.035	0.034	2.64	0.00	272.1	0.050
Togo	73.4	76.2	75.9	0.035	0.036	-2.53	0.00	47.4	0.009
Nepal	71.3	63.6	63.3	0.034	0.030	7.96	0.00	100.5	0.018
Fiji	70.3	79.7	79.4	0.033	0.037	-9.11	0.00	109.7	0.020
Malawi	69.4	72.2	72.0	0.033	0.034	-2.55	0.00	74.3	0.014
Macedonia, FYR	68.9	76.9	76.6	0.032	0.036	-7.74	0.00	144.4	0.026
Barbados	67.5	79.4	79.1	0.032	0.037	-11.56	-0.01	120.1	0.022
Niger	65.8	62.6	62.4	0.031	0.029	3.44	0.00	67.3	0.012
Estonia	65.2	73.7	73.5	0.031	0.035	-8.26	0.00	167.1	0.031
Mauritania	64.4	70.0	69.8	0.030	0.033	-5.35	0.00	52.9	0.010
Botswana	63.0	52.8	52.6	0.030	0.025	10.39	0.01	358.4	0.066
Benin	61.9	63.2	63.0	0.029	0.030	-1.07	0.00	73.3	0.013
Burkina Faso	60.2	56.8	56.6	0.028	0.027	3.58	0.00	64.3	0.012
Chad	56.0	53.8	53.6	0.026	0.025	2.43	0.00	42.2	0.008
Central African Republic	55.7	50.6	50.4	0.026	0.024	5.29	0.00	35.6	0.007
Lao, People's Dem. Republi	52.9	46.0	45.8	0.025	0.022	7.08	0.00	34.8	0.006
Mongolia	51.1	61.8	61.5	0.024	0.029	-10.45	-0.01	85.8	0.016
Swaziland	50.7	68.5	68.3	0.024	0.032	-17.57	-0.01	108.7	0.020
Albania	48.7	44.8	44.6	0.023	0.021	4.06	0.00	86.4	0.016
Lesotho	34.9	42.7	42.6	0.016	0.020	-7.69	0.00	93.8	0.017
Equatorial Guinea	32.6	34.4	34.2	0.015	0.016	-1.65	0.00	8.2	0.001
Gambia, The	31.1	40.8	40.6	0.015	0.019	-9.51	0.00	29.2	0.005
Belize	18.8	21.8	21.7	0.009	0.010	-2.92	0.00	39.9	0.007
San Marino	17.0	23.8	23.7	0.008	0.011	-6.71	0.00	90.8	0.017

**Table I.19. Results of Regression Equation No. 19**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	19.5	19.4	0.008	0.009	-2.40	0.00	16.2	0.003
Djibouti	15.9	16.6	16.5	0.007	0.008	-0.63	0.00	29.1	0.005
Eritrea	15.9	16.8	16.7	0.007	0.008	-0.83	0.00	30.6	0.006
St. Lucia	15.3	18.4	18.3	0.007	0.009	-3.03	0.00	33.3	0.006
Guinea-Bissau	14.2	12.6	12.6	0.007	0.006	1.62	0.00	9.9	0.002
Antigua and Barbuda	13.5	17.4	17.3	0.006	0.008	-3.79	0.00	51.9	0.010
Grenada	11.7	13.3	13.2	0.006	0.006	-1.54	0.00	16.6	0.003
Samoa	11.6	13.7	13.6	0.005	0.006	-2.05	0.00	11.6	0.002
Solomon Islands	10.4	11.8	11.8	0.005	0.006	-1.38	0.00	19.9	0.004
Cape Verde	9.6	9.8	9.8	0.005	0.005	-0.16	0.00	15.5	0.003
Comoros	8.9	9.6	9.5	0.004	0.005	-0.64	0.00	10.4	0.002
St. Kitts and Nevis	8.9	10.2	10.1	0.004	0.005	-1.22	0.00	12.8	0.002
Seychelles	8.8	9.6	9.6	0.004	0.005	-0.81	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	9.7	9.7	0.004	0.005	-1.40	0.00	16.2	0.003
Dominica	8.2	9.1	9.1	0.004	0.004	-0.85	0.00	11.2	0.002
Maldives	8.2	10.6	10.6	0.004	0.005	-2.38	0.00	23.9	0.004
Sao Tome and Principe	7.4	6.7	6.7	0.003	0.003	0.71	0.00	3.2	0.001
Tonga	6.9	7.5	7.5	0.003	0.004	-0.60	0.00	10.0	0.002
Bhutan	6.3	6.2	6.1	0.003	0.003	0.16	0.00	14.4	0.003
Kiribati	5.6	6.4	6.4	0.003	0.003	-0.78	0.00	13.6	0.002
Micronesia, Fed. States of	5.1	4.8	4.8	0.002	0.002	0.32	0.00	13.1	0.002
Marshall Islands	3.5	3.8	3.8	0.002	0.002	-0.33	0.00	7.8	0.001
Palau, Republic of	3.1	3.2	3.1	0.001	0.001	-0.05	0.00	5.7	0.001
Total	212,029.0	212,803.5	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						3,266,825.1	0.73		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

<b>Advanced Economies</b>	133,990.9	134,671.3	134,181.2	63.195	63.284	-190.29	-0.09	411,706.7	75.479
Major Industrial Countries	98,372.0	98,338.2	97,980.3	46.396	46.211	391.75	0.19	297,186.9	54.484
Other Advanced Economies	35,618.9	36,333.2	36,200.9	16.799	17.074	-582.04	-0.28	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	60,901.5	60,679.9	29.205	28.619	1,242.63	0.59	104,840.4	19.221
Net Creditors	10,775.0	11,842.6	11,799.5	5.082	5.565	-1,024.49	-0.48	15,785.9	2.894
Net Debtors	51,147.5	49,058.9	48,880.4	24.123	23.054	2,267.12	1.07	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	7,365.4	7,338.5	3.569	3.461	228.85	0.11	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	17,230.7	17,167.9	7.601	8.097	-1,052.34	-0.50	28,912.1	5.301
Total	212,029.0	212,803.5	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0