

**Regression Number:** 22  
**Regression Name:** Nonlinear Bretton Woods Formula with a Five-Year Average of GDP, where the Conversion Factors are Centered Five-Year Moving Averages of the Annual Exchange Rates, Replacing the Existing One-Year GDP 1/  
**Quota Review:** Eleventh

$$Q = ( 0.00326 \text{ YMSX} - 0.03151 \text{ R} + 0.00741 \text{ P} + 0.51752 \text{ VC} ) \times (1 + \text{C/Y})$$

(15.42)                      (-5.36)                      (3.14)                      (10.36)

where Q is the actual quota; YMSX is a five-year average of GDP from 1990-94 where the conversion factor is a centered 5-year moving average of the annual exchange rate; R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); t-ratios are given in parentheses.

Sample size	183	R-squared	0.97
Description of sample	All Members	Adjusted R-squared	0.97
		S.E. of regression	642.7
Estimation method	Nonlinear Least Squares	SSR (from estimation)	73,932,510

**Relative Contributions of Variables in the Estimated Formula**  
(In percent)

YMSX	31.0
R	-12.6
P	14.3
VC	46.6
C/Y	<u>20.7</u>
Total	100.0

1/ GDP in 1994 was used for several countries due to data quality.

**Table I.22. Results of Regression Equation No. 22**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	35,107.6	38,709.4	17.521	18.257	-1,560.08	-0.74	94,099.0	17.251
Japan	13,312.8	15,995.3	17,636.3	6.279	8.318	-4,323.54	-2.04	55,658.4	10.204
Germany	13,008.2	16,587.4	18,289.1	6.135	8.626	-5,280.91	-2.49	49,132.1	9.007
France	10,738.5	10,987.3	12,114.6	5.065	5.714	-1,376.05	-0.65	30,435.0	5.580
United Kingdom	10,738.5	8,634.7	9,520.6	5.065	4.490	1,217.94	0.57	27,227.4	4.992
Italy	7,055.5	7,801.6	8,602.0	3.328	4.057	-1,546.47	-0.73	22,804.1	4.181
Saudi Arabia	6,985.5	3,661.0	4,036.6	3.295	1.904	2,948.87	1.39	7,159.1	1.312
Canada	6,369.2	7,607.3	8,387.8	3.004	3.956	-2,018.60	-0.95	17,830.8	3.269
Russia 3/	5,945.4	6,262.5	6,904.9	2.804	3.257	-959.54	-0.45	10,052.3	1.843
Netherlands	5,162.4	3,837.3	4,230.9	2.435	1.995	931.48	0.44	15,442.1	2.831
China	4,687.2	2,384.6	2,629.2	2.211	1.240	2,057.98	0.97	9,042.6	1.658
Belgium	4,605.2	4,732.8	5,218.4	2.172	2.461	-613.18	-0.29	13,248.5	2.429
India	4,158.2	1,147.3	1,265.0	1.961	0.597	2,893.23	1.37	4,156.0	0.762
Switzerland	3,458.5	1,778.8	1,961.3	1.631	0.925	1,497.16	0.71	8,697.2	1.594
Australia	3,236.4	2,390.3	2,635.5	1.526	1.243	600.92	0.28	6,554.6	1.202
Spain	3,048.9	2,933.9	3,234.9	1.438	1.526	-185.97	-0.09	11,343.3	2.080
Brazil 3/	3,036.1	2,538.0	2,798.4	1.432	1.320	237.72	0.11	7,479.9	1.371
Venezuela	2,659.1	1,668.8	1,840.0	1.254	0.868	819.14	0.39	2,853.6	0.523
Mexico	2,585.8	2,718.4	2,997.3	1.220	1.414	-411.47	-0.19	7,246.7	1.329
Sweden	2,395.5	1,743.3	1,922.2	1.130	0.907	473.35	0.22	6,886.0	1.262
Argentina	2,117.1	1,094.7	1,207.0	0.998	0.569	910.09	0.43	3,487.7	0.639
Indonesia	2,079.3	1,653.4	1,823.0	0.981	0.860	256.32	0.12	4,318.0	0.792
Austria	1,872.3	1,984.5	2,188.1	0.883	1.032	-315.82	-0.15	6,972.5	1.278
South Africa	1,868.5	767.9	846.7	0.881	0.399	1,021.81	0.48	2,429.2	0.445
Nigeria	1,753.2	1,792.6	1,976.6	0.827	0.932	-223.35	-0.11	2,246.8	0.412
Norway	1,671.7	1,718.3	1,894.6	0.788	0.894	-222.93	-0.11	5,209.6	0.955
Denmark	1,642.8	1,492.7	1,645.8	0.775	0.776	-3.02	0.00	5,450.0	0.999
Korea	1,633.6	2,843.4	3,135.1	0.770	1.479	-1,501.46	-0.71	9,049.7	1.659
Iran 3/	1,497.2	1,700.0	1,874.4	0.706	0.884	-377.22	-0.18	3,095.9	0.568
Malaysia	1,486.6	1,110.8	1,224.8	0.701	0.578	261.82	0.12	5,608.4	1.028
Kuwait	1,381.1	2,338.9	2,578.8	0.651	1.216	-1,197.71	-0.57	2,832.9	0.519
Ukraine 3/	1,372.0	1,441.9	1,589.8	0.647	0.750	-217.77	-0.10	2,172.1	0.398
Poland	1,369.0	1,022.2	1,127.1	0.646	0.532	241.90	0.11	2,657.1	0.487
Finland	1,263.8	1,191.6	1,313.8	0.596	0.620	-50.00	-0.02	3,463.0	0.635
Algeria	1,254.7	1,139.7	1,256.6	0.592	0.593	-1.93	0.00	1,811.0	0.332
Iraq 3/	1,188.4	1,451.3	1,600.2	0.560	0.755	-411.79	-0.19	1,810.1	0.332
Libya	1,123.7	1,094.1	1,206.4	0.530	0.569	-82.68	-0.04	1,720.9	0.315
Thailand	1,081.9	651.5	718.3	0.510	0.339	363.59	0.17	4,701.3	0.862
Hungary	1,038.4	516.2	569.2	0.490	0.268	469.24	0.22	1,644.2	0.301
Pakistan	1,033.7	365.0	402.4	0.488	0.190	631.26	0.30	1,131.9	0.208

**Table I.22. Results of Regression Equation No. 22**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Quota	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania 3/	1,030.2	815.6	899.3	0.486	0.424	130.88	0.06	1,243.8	0.228
Turkey 3/	964.0	1,030.8	1,136.5	0.455	0.536	-172.53	-0.08	2,905.9	0.533
Egypt	943.7	526.0	579.9	0.445	0.274	363.77	0.17	2,054.5	0.377
Israel	928.2	492.3	542.8	0.438	0.256	385.37	0.18	2,101.2	0.385
New Zealand	894.6	455.3	502.0	0.422	0.237	392.62	0.19	1,429.0	0.262
Philippines	879.9	503.1	554.7	0.415	0.262	325.15	0.15	1,852.2	0.340
Portugal	867.4	563.4	621.2	0.409	0.293	246.15	0.12	3,046.1	0.558
Singapore	862.5	573.3	632.2	0.407	0.298	230.34	0.11	8,339.7	1.529
Chile	856.1	156.2	172.2	0.404	0.081	683.93	0.32	1,398.3	0.256
Ireland	838.4	854.8	942.5	0.395	0.445	-104.15	-0.05	3,320.4	0.609
Greece	823.0	441.0	486.2	0.388	0.229	336.77	0.16	2,091.0	0.383
Czech Republic	819.3	824.9	909.5	0.386	0.429	-90.19	-0.04	1,736.0	0.318
Colombia	774.0	281.2	310.1	0.365	0.146	463.93	0.22	1,324.3	0.243
Bulgaria 3/	640.2	775.2	854.7	0.302	0.403	-214.48	-0.10	1,046.6	0.192
Peru 3/	638.4	213.4	235.3	0.301	0.111	403.15	0.19	858.3	0.157
United Arab Emirates	611.7	1,208.8	1,332.8	0.288	0.629	-721.10	-0.34	2,176.5	0.399
Morocco	588.2	199.6	220.1	0.277	0.104	368.12	0.17	919.4	0.169
Bangladesh	533.3	100.6	110.9	0.252	0.052	422.39	0.20	484.4	0.089
Congo, Dem. Republic of 3/	533.0	183.3	202.1	0.251	0.095	330.87	0.16	301.1	0.055
Zambia 3/	489.1	97.1	107.1	0.231	0.051	382.01	0.18	183.3	0.034
FRY (Serbia/Montenegro) 3/	467.7	874.6	964.4	0.221	0.455	-496.66	-0.23	1,076.3	0.197
Sri Lanka	413.4	108.2	119.3	0.195	0.056	294.14	0.14	426.6	0.078
Belarus 3/	386.4	532.5	587.1	0.182	0.277	-200.68	-0.10	648.9	0.119
Ghana	369.0	37.6	41.5	0.174	0.020	327.54	0.15	155.5	0.029
Kazakstan 3/	365.7	632.7	697.6	0.172	0.329	-331.87	-0.16	1,032.1	0.189
Croatia 3/	365.1	517.6	570.7	0.172	0.269	-205.62	-0.10	860.9	0.158
Slovak Republic 3/	357.5	409.1	451.1	0.169	0.213	-93.59	-0.04	748.1	0.137
Zimbabwe	353.4	86.4	95.3	0.167	0.045	258.10	0.12	234.1	0.043
Trinidad and Tobago	335.6	230.3	254.0	0.158	0.120	81.65	0.04	320.4	0.059
Vietnam	329.1	116.1	128.1	0.155	0.060	201.04	0.10	345.7	0.063
Cote d'Ivoire	325.2	194.9	214.9	0.153	0.101	110.26	0.05	379.0	0.069
Sudan 3/	315.1	140.5	154.9	0.149	0.073	160.22	0.08	198.5	0.036
Uruguay	306.5	97.4	107.4	0.145	0.051	199.13	0.09	302.7	0.055
Ecuador	302.3	228.3	251.7	0.143	0.119	50.57	0.02	517.2	0.095
Syrian Arab Republic	293.6	410.0	452.1	0.138	0.213	-158.51	-0.08	723.7	0.133
Tunisia	286.5	212.0	233.8	0.135	0.110	52.73	0.03	621.4	0.114
Angola 3/	286.3	377.2	415.9	0.135	0.196	-129.60	-0.06	516.1	0.095
Luxembourg	279.1	663.7	731.7	0.132	0.345	-452.64	-0.21	1,587.8	0.291
Uzbekistan 3/	275.6	262.1	289.0	0.130	0.136	-13.41	-0.01	495.4	0.091
Jamaica	273.5	112.6	124.2	0.129	0.059	149.33	0.07	280.5	0.051

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	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated			Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	Column		Existing 5-Formula System	
	(In millions of SDRs)			(In percent)		(1)-(3)	(4)-(5)	Amount	Shares
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	101.9	112.4	0.128	0.053	159.00	0.08	273.7	0.050
Qatar	263.8	329.0	362.7	0.124	0.171	-98.92	-0.05	509.2	0.093
Myanmar	258.4	221.0	243.7	0.122	0.115	14.71	0.01	628.4	0.115
Yemen, Republic of	243.5	246.9	272.2	0.115	0.128	-28.75	-0.01	421.6	0.077
Slovenia 3/	231.7	406.4	448.1	0.109	0.211	-216.38	-0.10	776.9	0.142
Dominican Republic	218.9	165.7	182.6	0.103	0.086	36.25	0.02	370.0	0.068
Brunei Darussalam	215.2	510.5	562.9	0.101	0.265	-347.68	-0.16	553.7	0.102
Guatemala	210.2	70.7	78.0	0.099	0.037	132.23	0.06	259.9	0.048
Panama	206.6	174.7	192.6	0.097	0.091	14.01	0.01	372.0	0.068
Lebanon	203.0	61.8	68.1	0.096	0.032	134.88	0.06	436.0	0.080
Tanzania	198.9	54.0	59.5	0.094	0.028	139.39	0.07	142.8	0.026
Oman	194.0	508.0	560.1	0.091	0.264	-366.06	-0.17	833.6	0.153
Cameroon	185.7	165.8	182.8	0.088	0.086	2.93	0.00	285.3	0.052
Uganda	180.5	33.2	36.6	0.085	0.017	143.95	0.07	86.5	0.016
Bolivia	171.5	65.8	72.6	0.081	0.034	98.92	0.05	155.4	0.028
El Salvador	171.3	57.1	62.9	0.081	0.030	108.36	0.05	192.5	0.035
Jordan	170.5	148.5	163.8	0.080	0.077	6.73	0.00	434.1	0.080
Bosnia-Herzegovina 3/	169.1	214.9	237.0	0.080	0.112	-67.88	-0.03	392.5	0.072
Costa Rica	164.1	78.0	86.0	0.077	0.041	78.08	0.04	282.4	0.052
Afghanistan, Islamic State of	161.9	251.4	277.2	0.076	0.131	-115.34	-0.05	54.2	0.010
Senegal	161.8	71.7	79.1	0.076	0.037	82.73	0.04	158.8	0.029
Azerbaijan 3/	160.9	212.1	233.8	0.076	0.110	-72.95	-0.03	251.2	0.046
Gabon	154.3	275.9	304.2	0.073	0.143	-149.88	-0.07	383.3	0.070
Georgia 3/	150.3	68.5	75.5	0.071	0.036	74.81	0.04	108.4	0.020
Lithuania 3/	144.2	202.0	222.8	0.068	0.105	-78.55	-0.04	326.3	0.060
Cyprus	139.6	88.7	97.8	0.066	0.046	41.78	0.02	330.5	0.061
Namibia	136.5	89.7	98.9	0.064	0.047	37.59	0.02	190.9	0.035
Bahrain	135.0	325.2	358.6	0.064	0.169	-223.61	-0.11	589.0	0.108
Ethiopia	133.7	53.8	59.4	0.063	0.028	74.34	0.04	131.9	0.024
Papua New Guinea	131.6	108.3	119.5	0.062	0.056	12.14	0.01	232.4	0.043
Bahamas, The	130.3	89.0	98.2	0.061	0.046	32.12	0.02	190.5	0.035
Nicaragua 3/	130.0	34.0	37.5	0.061	0.018	92.53	0.04	85.1	0.016
Honduras	129.5	53.4	58.9	0.061	0.028	70.57	0.03	138.7	0.025
Liberia	129.2	21.9	24.1	0.061	0.011	105.11	0.05	33.8	0.006
Latvia 3/	126.8	150.4	165.8	0.060	0.078	-39.05	-0.02	253.1	0.046
Moldova 3/	123.2	118.0	130.1	0.058	0.061	-6.87	0.00	163.5	0.030
Madagascar	122.2	29.9	32.9	0.058	0.016	89.27	0.04	75.4	0.014
Iceland	117.6	59.6	65.7	0.055	0.031	51.89	0.02	197.3	0.036
Mozambique 3/	113.6	17.4	19.2	0.054	0.009	94.40	0.05	76.9	0.014
Guinea	107.1	45.7	50.4	0.051	0.024	56.70	0.03	104.8	0.019

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	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	13.1	14.5	0.049	0.007	89.21	0.04	27.8	0.005
Malta	102.0	27.3	30.1	0.048	0.014	71.86	0.03	315.3	0.058
Mauritius	101.6	43.9	48.4	0.048	0.023	53.22	0.03	199.2	0.037
Paraguay	99.9	64.5	71.1	0.047	0.034	28.78	0.01	197.0	0.036
Mali	93.3	19.1	21.1	0.044	0.010	72.25	0.03	69.8	0.013
Suriname 3/	92.1	84.3	93.0	0.043	0.044	-0.87	0.00	97.8	0.018
Armenia 3/	92.0	75.2	82.9	0.043	0.039	9.14	0.00	101.8	0.019
Guyana	90.9	19.1	21.1	0.043	0.010	69.79	0.03	61.1	0.011
Kyrgyz Republic 3/	88.8	107.4	118.5	0.042	0.056	-29.66	-0.01	143.3	0.026
Cambodia 3/	87.5	16.5	18.2	0.041	0.009	69.33	0.03	34.9	0.006
Tajikistan 3/	87.0	182.2	200.9	0.041	0.095	-113.89	-0.05	225.4	0.041
Congo, Republic of	84.6	173.6	191.4	0.040	0.090	-106.82	-0.05	228.0	0.042
Haiti	81.9	25.1	27.7	0.039	0.013	54.23	0.03	42.8	0.008
Somalia	81.7	8.4	9.2	0.039	0.004	72.48	0.03	17.3	0.003
Rwanda	80.1	15.7	17.3	0.038	0.008	62.80	0.03	31.4	0.006
Burundi	77.0	8.1	9.0	0.036	0.004	68.04	0.03	30.5	0.006
Turkmenistan 3/	75.2	142.8	157.5	0.035	0.074	-82.31	-0.04	272.1	0.050
Togo	73.4	19.6	21.6	0.035	0.010	51.80	0.02	47.4	0.009
Nepal	71.3	13.9	15.3	0.034	0.007	56.02	0.03	100.5	0.018
Fiji	70.3	47.0	51.9	0.033	0.024	18.44	0.01	109.7	0.020
Malawi	69.4	40.5	44.6	0.033	0.021	24.79	0.01	74.3	0.014
Macedonia, FYR 3/	68.9	67.2	74.1	0.032	0.035	-5.17	0.00	144.4	0.026
Barbados	67.5	68.3	75.3	0.032	0.036	-7.80	0.00	120.1	0.022
Niger	65.8	31.0	34.2	0.031	0.016	31.64	0.02	67.3	0.012
Estonia 3/	65.2	92.7	102.3	0.031	0.048	-37.06	-0.02	167.1	0.031
Mauritania	64.4	23.2	25.6	0.030	0.012	38.77	0.02	52.9	0.010
Botswana	63.0	-22.5	-24.8	0.030	-0.012	87.78	0.04	358.4	0.066
Benin	61.9	35.1	38.7	0.029	0.018	23.22	0.01	73.3	0.013
Burkina Faso	60.2	19.5	21.5	0.028	0.010	38.73	0.02	64.3	0.012
Chad	56.0	17.2	18.9	0.026	0.009	37.06	0.02	42.2	0.008
Central African Republic	55.7	10.7	11.8	0.026	0.006	43.90	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	13.2	14.5	0.025	0.007	38.37	0.02	34.8	0.006
Mongolia 3/	51.1	59.5	65.7	0.024	0.031	-14.55	-0.01	85.8	0.016
Swaziland	50.7	36.7	40.5	0.024	0.019	10.25	0.01	108.7	0.020
Albania 3/	48.7	51.5	56.8	0.023	0.027	-8.13	0.00	86.4	0.016
Lesotho	34.9	32.4	35.7	0.016	0.017	-0.82	0.00	93.8	0.017
Equatorial Guinea	32.6	3.9	4.4	0.015	0.002	28.25	0.01	8.2	0.001
Gambia, The	31.1	12.2	13.4	0.015	0.006	17.66	0.01	29.2	0.005
Belize	18.8	22.7	25.0	0.009	0.012	-6.23	0.00	39.9	0.007
San Marino 3/	17.0	40.5	44.6	0.008	0.021	-27.65	-0.01	90.8	0.017

**Table I.22. Results of Regression Equation No. 22**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Quota	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				Amount	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	-17.0	7.1	7.9	0.008	0.004	9.12	0.00	16.2	0.003
Djibouti	15.9	11.7	12.9	0.007	0.006	2.96	0.00	29.1	0.005
Eritrea	15.9	11.6	12.8	0.007	0.006	3.08	0.00	30.6	0.006
St. Lucia	15.3	9.6	10.6	0.007	0.005	4.68	0.00	33.3	0.006
Guinea-Bissau 3/	14.2	5.1	5.6	0.007	0.003	8.59	0.00	9.9	0.002
Antigua and Barbuda	13.5	17.4	19.2	0.006	0.009	-5.68	0.00	51.9	0.010
Grenada	11.7	7.9	8.7	0.006	0.004	3.05	0.00	16.6	0.003
Samoa	11.6	3.6	3.9	0.005	0.002	7.68	0.00	11.6	0.002
Solomon Islands	10.4	10.0	11.1	0.005	0.005	-0.66	0.00	19.9	0.004
Cape Verde	9.6	4.3	4.7	0.005	0.002	4.88	0.00	15.5	0.003
Comoros	8.9	3.4	3.7	0.004	0.002	5.15	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.1	3.4	0.004	0.002	5.50	0.00	12.8	0.002
Seychelles	8.8	9.1	10.0	0.004	0.005	-1.19	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	7.3	8.0	0.004	0.004	0.26	0.00	16.2	0.003
Dominica	8.2	3.3	3.7	0.004	0.002	4.54	0.00	11.2	0.002
Maldives	8.2	7.9	8.8	0.004	0.004	-0.55	0.00	23.9	0.004
Sao Tome and Principe 3/	7.4	1.1	1.3	0.003	0.001	6.14	0.00	3.2	0.001
Tonga	6.9	3.7	4.1	0.003	0.002	2.77	0.00	10.0	0.002
Bhutan	6.3	2.4	2.7	0.003	0.001	3.61	0.00	14.4	0.003
Kiribati	5.6	-8.4	-9.3	0.003	-0.004	14.85	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.3	2.5	0.002	0.001	2.56	0.00	13.1	0.002
Marshall Islands	3.5	3.1	3.4	0.002	0.002	0.06	0.00	7.8	0.001
Palau, Republic of	3.1	2.1	2.3	0.001	0.001	0.82	0.00	5.7	0.001
<b>Total</b>	<b>212,029.0</b>	<b>192,300.4</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>
Memo: Sum of squared residuals						97,802,175.1	21.75		

1/ Based on the estimates generated by the regression equation.

2/ Based on the adjusted estimated quotas shown in Col. (2) so that their total equals the total of actual quotas.

3/ GDP in 1994 was used.

By WEO Classification

<b>Advanced Economies</b>	133,990.9	133,512.0	147,209.4	63.195	69.429	-13,218.46	-6.23	411,706.7	75.479
Major Industrial Countries	98,372.0	102,721.3	113,259.7	46.396	53.417	-14,887.71	-7.02	297,186.9	54.484
Other Advanced Economies	35,618.9	30,790.7	33,949.7	16.799	16.012	1,669.25	0.79	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	41,750.5	46,033.8	29.205	21.711	15,888.70	7.49	104,840.4	19.221
Net Creditors	10,775.0	9,650.2	10,640.3	5.082	5.018	134.71	0.06	15,785.9	2.894
Net Debtors	51,147.5	32,100.3	35,393.5	24.123	16.693	15,753.98	7.43	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	3,312.2	3,652.0	3.569	1.722	3,915.41	1.85	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	17,037.9	18,785.8	7.601	8.860	-2,670.24	-1.26	28,912.1	5.301
<b>Total</b>	<b>212,029.0</b>	<b>192,300.4</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>