

Regression Number: 23  
 Regression Name: Nonlinear Bretton Woods Formula with GNP Converted with the World Bank Atlas Method <sup>1/</sup>  
 Quota Review: Eleventh

$$Q = ( 0.00322 \text{ YATL} \quad -0.03242 \text{ R} + \quad 0.00804 \text{ P} + \quad 0.51899 \text{ VC} ) \times (1 + C/\text{YATL})$$

(14.74)                      (-5.38)                      (3.34)                      (10.13)

where Q is the actual quota; YATL is 1994 GNP converted using the World Bank Atlas method; R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); t-ratios are given in parentheses.

Sample size	183	R-squared	0.96
Description of sample	All Members	Adjusted R-squared	0.96
		S.E. of regression	659.0
Estimation method	Nonlinear Least Squares	SSR (from estimation)	77,730,447

**Relative Contributions of Variables in the Estimated Formula**  
(In percent)

YATL	29.9
R	-13.0
P	15.5
VC	46.8
C/YATL	<u>20.8</u>
Total	100.0

<sup>1/</sup> GDP in 1994 was used for 14 countries with missing data.

Table I.23. Results of Regression Equation No. 23  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	34,874.2	38,478.4	17.521	18.148	-1,329.10	-0.63	94,099.0	17.251
Japan	13,312.8	16,104.9	17,769.3	6.279	8.381	-4,456.54	-2.10	55,658.4	10.204
Germany	13,008.2	16,674.5	18,397.8	6.135	8.677	-5,389.59	-2.54	49,132.1	9.007
France	10,738.5	11,050.7	12,192.8	5.065	5.751	-1,454.32	-0.69	30,435.0	5.580
United Kingdom	10,738.5	8,681.6	9,578.8	5.065	4.518	1,159.68	0.55	27,227.4	4.992
Italy	7,055.5	7,818.2	8,626.2	3.328	4.068	-1,570.71	-0.74	22,804.1	4.181
Saudi Arabia	6,985.5	3,709.5	4,092.8	3.295	1.930	2,892.68	1.36	7,159.1	1.312
Canada	6,369.2	7,659.0	8,450.6	3.004	3.986	-2,081.35	-0.98	17,830.8	3.269
Russia	5,945.4	6,484.1	7,154.2	2.804	3.374	-1,208.85	-0.57	10,052.3	1.843
Netherlands	5,162.4	3,912.8	4,317.2	2.435	2.036	845.24	0.40	15,442.1	2.831
China	4,687.2	2,360.0	2,603.9	2.211	1.228	2,083.29	0.98	9,042.6	1.658
Belgium	4,605.2	4,812.7	5,310.1	2.172	2.504	-704.88	-0.33	13,248.5	2.429
India	4,158.2	952.2	1,050.6	1.961	0.496	3,107.58	1.47	4,156.0	0.762
Switzerland	3,458.5	1,798.9	1,984.9	1.631	0.936	1,473.63	0.70	8,697.2	1.594
Australia	3,236.4	2,357.5	2,601.2	1.526	1.227	635.24	0.30	6,554.6	1.202
Spain	3,048.9	2,917.7	3,219.2	1.438	1.518	-170.33	-0.08	11,343.3	2.080
Brazil	3,036.1	2,312.9	2,551.9	1.432	1.204	484.15	0.23	7,479.9	1.371
Venezuela	2,659.1	1,619.2	1,786.6	1.254	0.843	872.54	0.41	2,853.6	0.523
Mexico	2,585.8	2,817.4	3,108.6	1.220	1.466	-522.80	-0.25	7,246.7	1.329
Sweden	2,395.5	1,723.7	1,901.9	1.130	0.897	493.61	0.23	6,886.0	1.262
Argentina	2,117.1	1,119.1	1,234.7	0.998	0.582	882.36	0.42	3,487.7	0.639
Indonesia	2,079.3	1,650.7	1,821.2	0.981	0.859	258.05	0.12	4,318.0	0.792
Austria	1,872.3	2,004.2	2,211.3	0.883	1.043	-339.03	-0.16	6,972.5	1.278
South Africa	1,868.5	810.6	894.4	0.881	0.422	974.08	0.46	2,429.2	0.445
Nigeria	1,753.2	1,641.2	1,810.8	0.827	0.854	-57.61	-0.03	2,246.8	0.412
Norway	1,671.7	1,716.3	1,893.7	0.788	0.893	-222.01	-0.11	5,209.6	0.955
Denmark	1,642.8	1,504.7	1,660.2	0.775	0.783	-17.44	-0.01	5,450.0	0.999
Korea	1,633.6	2,787.9	3,076.0	0.770	1.451	-1,442.44	-0.68	9,049.7	1.659
Iran 3/	1,497.2	1,710.3	1,887.0	0.706	0.890	-389.81	-0.18	3,095.9	0.568
Malaysia	1,486.6	1,099.0	1,212.6	0.701	0.572	273.98	0.13	5,608.4	1.028
Kuwait	1,381.1	2,368.4	2,613.2	0.651	1.232	-1,232.08	-0.58	2,832.9	0.519
Ukraine	1,372.0	1,555.1	1,715.8	0.647	0.809	-343.81	-0.16	2,172.1	0.398
Poland	1,369.0	973.2	1,073.7	0.646	0.506	295.25	0.14	2,657.1	0.487
Finland	1,263.8	1,159.5	1,279.4	0.596	0.603	-15.57	-0.01	3,463.0	0.635
Algeria	1,254.7	1,128.5	1,245.1	0.592	0.587	9.61	0.01	1,811.0	0.332
Iraq 3/	1,188.4	1,457.0	1,607.6	0.560	0.758	-419.16	-0.20	1,810.1	0.332
Libya 3/	1,123.7	1,095.8	1,209.1	0.530	0.570	-85.36	-0.04	1,720.9	0.315
Thailand	1,081.9	647.5	714.4	0.510	0.337	367.53	0.17	4,701.3	0.862
Hungary	1,038.4	512.5	565.5	0.490	0.267	472.93	0.22	1,644.2	0.301
Pakistan	1,033.7	371.7	410.1	0.488	0.193	623.61	0.29	1,131.9	0.208

**Table L23. Results of Regression Equation No. 23**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Quota	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Amount
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	814.3	898.4	0.486	0.424	131.75	0.06	1,243.8	0.228
Turkey	964.0	1,114.1	1,229.2	0.455	0.580	-265.23	-0.13	2,905.9	0.533
Egypt	943.7	501.1	552.9	0.445	0.261	390.84	0.18	2,054.5	0.377
Israel	928.2	487.4	537.8	0.438	0.254	390.41	0.18	2,101.2	0.385
New Zealand	894.6	442.6	488.4	0.422	0.230	406.25	0.19	1,429.0	0.262
Philippines	879.9	504.4	556.6	0.415	0.262	323.34	0.15	1,852.2	0.340
Portugal	867.4	558.1	615.8	0.409	0.290	251.59	0.12	3,046.1	0.558
Singapore	862.5	559.5	617.3	0.407	0.291	245.18	0.12	8,339.7	1.529
Chile	856.1	131.9	145.5	0.404	0.069	710.58	0.34	1,398.3	0.256
Ireland	838.4	839.0	925.7	0.395	0.437	-87.27	-0.04	3,320.4	0.609
Greece	823.0	430.1	474.6	0.388	0.224	348.45	0.16	2,091.0	0.383
Czech Republic	819.3	788.6	870.1	0.386	0.410	-50.79	-0.02	1,736.0	0.318
Colombia	774.0	263.4	290.7	0.365	0.137	483.33	0.23	1,324.3	0.243
Bulgaria	640.2	783.4	864.4	0.302	0.408	-224.18	-0.11	1,046.6	0.192
Peru	638.4	208.9	230.5	0.301	0.109	407.93	0.19	858.3	0.157
United Arab Emirates	611.7	1,216.2	1,341.9	0.288	0.633	-730.16	-0.34	2,176.5	0.399
Morocco	588.2	199.8	220.5	0.277	0.104	367.74	0.17	919.4	0.169
Bangladesh	533.3	125.3	138.3	0.252	0.065	395.04	0.19	484.4	0.089
Congo, Dem. Republic of	533.0	188.3	207.8	0.251	0.098	325.23	0.15	301.1	0.055
Zambia	489.1	98.0	108.1	0.231	0.051	381.01	0.18	183.3	0.034
FRY (Serbia/Montenegro) 3/	467.7	879.0	969.9	0.221	0.457	-502.17	-0.24	1,076.3	0.197
Sri Lanka	413.4	107.8	118.9	0.195	0.056	294.48	0.14	426.6	0.078
Belarus	386.4	616.9	680.6	0.182	0.321	-294.23	-0.14	648.9	0.119
Ghana	369.0	37.1	40.9	0.174	0.019	328.07	0.16	155.5	0.029
Kazakstan	365.7	674.2	743.9	0.172	0.351	-378.17	-0.18	1,032.1	0.189
Croatia	365.1	515.7	569.0	0.172	0.268	-203.93	-0.10	860.9	0.158
Slovak Republic	357.5	410.2	452.6	0.169	0.213	-95.07	-0.05	748.1	0.137
Zimbabwe	353.4	85.1	93.9	0.167	0.044	259.48	0.12	234.1	0.043
Trinidad and Tobago	335.6	230.4	254.2	0.158	0.120	81.40	0.04	320.4	0.059
Vietnam	329.1	108.3	119.5	0.155	0.056	209.56	0.10	345.7	0.063
Cote d'Ivoire	325.2	193.3	213.3	0.153	0.101	111.88	0.05	379.0	0.069
Sudan	315.1	138.7	153.0	0.149	0.072	162.10	0.08	198.5	0.036
Uruguay	306.5	89.1	98.3	0.145	0.046	208.18	0.10	302.7	0.055
Ecuador	302.3	221.0	243.8	0.143	0.115	58.46	0.03	517.2	0.095
Syrian Arab Republic	293.6	332.7	367.1	0.138	0.173	-73.49	-0.04	723.7	0.133
Tunisia	286.5	211.8	233.7	0.135	0.110	52.82	0.03	621.4	0.114
Angola	286.3	373.0	411.6	0.135	0.194	-125.30	-0.06	516.1	0.095
Luxembourg	279.1	682.4	752.9	0.132	0.355	-473.83	-0.22	1,587.8	0.291
Uzbekistan	275.6	317.9	350.8	0.130	0.165	-75.19	-0.04	495.4	0.091
Jamaica	273.5	107.3	118.4	0.129	0.056	155.12	0.07	280.5	0.051

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(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	97.5	107.6	0.128	0.051	163.81	0.08	273.7	0.050
Qatar	263.8	329.6	363.7	0.124	0.172	-99.87	-0.05	509.2	0.093
Myanmar 3/	258.4	210.9	232.7	0.122	0.110	25.74	0.01	628.4	0.115
Yemen, Republic of	243.5	213.3	235.4	0.115	0.111	8.14	0.00	421.6	0.077
Slovenia	231.7	410.7	453.1	0.109	0.214	-221.40	-0.10	776.9	0.142
Dominican Republic	218.9	164.3	181.2	0.103	0.085	37.66	0.02	370.0	0.068
Brunei Darussalam 3/	215.2	512.0	564.9	0.101	0.266	-349.68	-0.17	553.7	0.102
Guatemala	210.2	68.7	75.8	0.099	0.036	134.44	0.06	259.9	0.048
Panama	206.6	175.6	193.8	0.097	0.091	12.83	0.01	372.0	0.068
Lebanon	203.0	56.0	61.7	0.096	0.029	141.26	0.07	436.0	0.080
Tanzania	198.9	52.6	58.1	0.094	0.027	140.83	0.07	142.8	0.026
Oman	194.0	501.8	553.7	0.091	0.261	-359.67	-0.17	833.6	0.153
Cameroon	185.7	167.5	184.8	0.088	0.087	0.87	0.00	285.3	0.052
Uganda	180.5	29.4	32.5	0.085	0.015	148.04	0.07	86.5	0.016
Bolivia	171.5	65.2	71.9	0.081	0.034	99.61	0.05	155.4	0.028
El Salvador	171.3	55.5	61.2	0.081	0.029	110.07	0.05	192.5	0.035
Jordan	170.5	146.6	161.7	0.080	0.076	8.76	0.00	434.1	0.080
Bosnia-Herzegovina 3/	169.1	218.6	241.2	0.080	0.114	-72.06	-0.03	392.5	0.072
Costa Rica	164.1	78.1	86.2	0.077	0.041	77.89	0.04	282.4	0.052
Afghanistan, Islamic State of	161.9	22.6	24.9	0.076	0.012	136.99	0.07	54.2	0.010
Senegal	161.8	69.4	76.6	0.076	0.036	85.19	0.04	158.8	0.029
Azerbaijan	160.9	223.3	246.3	0.076	0.116	-85.44	-0.04	251.2	0.046
Gabon	154.3	274.4	302.8	0.073	0.143	-148.51	-0.07	383.3	0.070
Georgia	150.3	74.9	82.7	0.071	0.039	67.64	0.03	108.4	0.020
Lithuania	144.2	206.7	228.1	0.068	0.108	-83.87	-0.04	326.3	0.060
Cyprus	139.6	88.9	98.1	0.066	0.046	41.51	0.02	330.5	0.061
Namibia	136.5	91.5	100.9	0.064	0.048	35.56	0.02	190.9	0.035
Bahrain	135.0	324.9	358.5	0.064	0.169	-223.49	-0.11	589.0	0.108
Ethiopia	133.7	51.8	57.1	0.063	0.027	76.56	0.04	131.9	0.024
Papua New Guinea	131.6	110.5	121.9	0.062	0.057	9.69	0.01	232.4	0.043
Bahamas, The	130.3	91.0	100.4	0.061	0.047	29.91	0.01	190.5	0.035
Nicaragua	130.0	33.2	36.7	0.061	0.017	93.32	0.04	85.1	0.016
Honduras	129.5	53.2	58.7	0.061	0.028	70.76	0.03	138.7	0.025
Liberia 3/	129.2	17.7	19.5	0.061	0.009	109.67	0.05	33.8	0.006
Latvia	126.8	158.0	174.3	0.060	0.082	-47.52	-0.02	253.1	0.046
Moldova	123.2	123.6	136.4	0.058	0.064	-13.19	-0.01	163.5	0.030
Madagascar	122.2	29.1	32.1	0.058	0.015	90.14	0.04	75.4	0.014
Iceland	117.6	60.0	66.2	0.055	0.031	51.39	0.02	197.3	0.036
Mozambique	113.6	18.7	20.6	0.054	0.010	93.02	0.04	76.9	0.014
Guinea	107.1	45.1	49.7	0.051	0.023	57.39	0.03	104.8	0.019

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	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals <sup>1</sup>		Memo Item: Calculated Quotas Based on Existing 5-Formula System	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Amount	Shares
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	12.6	13.9	0.049	0.007	89.85	0.04	27.8	0.005
Malta	102.0	27.4	30.3	0.048	0.014	71.73	0.03	315.3	0.058
Mauritius	101.6	44.3	48.9	0.048	0.023	52.67	0.03	199.2	0.037
Paraguay	99.9	62.6	69.0	0.047	0.033	30.88	0.02	197.0	0.036
Mali	93.3	19.3	21.3	0.044	0.010	71.96	0.03	69.8	0.013
Suriname	92.1	84.8	93.6	0.043	0.044	-1.46	0.00	97.8	0.018
Armenia	92.0	80.7	89.0	0.043	0.042	2.95	0.00	101.8	0.019
Guyana	90.9	18.6	20.6	0.043	0.010	70.32	0.03	61.1	0.011
Kyrgyz Republic	88.8	114.3	126.2	0.042	0.060	-37.37	-0.02	143.3	0.026
Cambodia	87.5	16.4	18.1	0.041	0.009	69.41	0.03	34.9	0.006
Tajikistan	87.0	195.6	215.8	0.041	0.102	-128.79	-0.06	225.4	0.041
Congo, Republic of	84.6	173.0	190.8	0.040	0.090	-106.24	-0.05	228.0	0.042
Haiti	81.9	23.6	26.0	0.039	0.012	55.86	0.03	42.8	0.008
Somalia 3/	81.7	5.9	6.5	0.039	0.003	75.22	0.04	17.3	0.003
Rwanda	80.1	14.0	15.4	0.038	0.007	64.65	0.03	31.4	0.006
Burundi	77.0	7.9	8.7	0.036	0.004	68.26	0.03	30.5	0.006
Turkmenistan	75.2	135.6	149.6	0.035	0.071	-74.45	-0.04	272.1	0.050
Togo	73.4	19.5	21.6	0.035	0.010	51.85	0.02	47.4	0.009
Nepal	71.3	14.0	15.5	0.034	0.007	55.80	0.03	100.5	0.018
Fiji	70.3	47.3	52.2	0.033	0.025	18.10	0.01	109.7	0.020
Malawi	69.4	39.1	43.2	0.033	0.020	26.24	0.01	74.3	0.014
Macedonia, FYR	68.9	64.8	71.5	0.032	0.034	-2.55	0.00	144.4	0.026
Barbados	67.5	68.6	75.6	0.032	0.036	-8.15	0.00	120.1	0.022
Niger	65.8	31.3	34.5	0.031	0.016	31.28	0.02	67.3	0.012
Estonia	65.2	99.0	109.3	0.031	0.052	-44.05	-0.02	167.1	0.031
Mauritania	64.4	23.7	26.1	0.030	0.012	38.31	0.02	52.9	0.010
Botswana	63.0	-25.3	-28.0	0.030	-0.013	90.96	0.04	358.4	0.066
Benin	61.9	34.6	38.2	0.029	0.018	23.72	0.01	73.3	0.013
Burkina Faso	60.2	18.1	19.9	0.028	0.009	40.28	0.02	64.3	0.012
Chad	56.0	18.7	20.6	0.026	0.010	35.42	0.02	42.2	0.008
Central African Republic	55.7	10.8	11.9	0.026	0.006	43.79	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	13.3	14.7	0.025	0.007	38.20	0.02	34.8	0.006
Mongolia 3/	51.1	60.0	66.2	0.024	0.031	-15.13	-0.01	85.8	0.016
Swaziland	50.7	37.1	40.9	0.024	0.019	9.78	0.01	108.7	0.020
Albania	48.7	50.0	55.2	0.023	0.026	-6.46	0.00	86.4	0.016
Lesotho	34.9	34.1	37.7	0.016	0.018	-2.78	0.00	93.8	0.017
Equatorial Guinea	32.6	3.9	4.3	0.015	0.002	28.28	0.01	8.2	0.001
Gambia, The	31.1	12.5	13.8	0.015	0.007	17.26	0.01	29.2	0.005
Belize	18.8	22.8	25.2	0.009	0.012	-6.40	0.00	39.9	0.007
San Marino 3/	17.0	41.0	45.3	0.008	0.021	-28.26	-0.01	90.8	0.017

**Table I.23. Results of Regression Equation No. 23**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	7.1	7.8	0.008	0.004	9.19	0.00	16.2	0.003
Djibouti 3/	15.9	11.9	13.1	0.007	0.006	2.80	0.00	29.1	0.005
Eritrea	15.9	11.1	12.3	0.007	0.006	3.65	0.00	30.6	0.006
St. Lucia	15.3	9.7	10.7	0.007	0.005	4.58	0.00	33.3	0.006
Guinea-Bissau	14.2	5.1	5.7	0.007	0.003	8.54	0.00	9.9	0.002
Antigua and Barbuda	13.5	17.7	19.5	0.006	0.009	-6.00	0.00	51.9	0.010
Grenada	11.7	7.9	8.7	0.006	0.004	2.96	0.00	16.6	0.003
Samoa	11.6	3.5	3.9	0.005	0.002	7.73	0.00	11.6	0.002
Solomon Islands	10.4	10.2	11.2	0.005	0.005	-0.81	0.00	19.9	0.004
Cape Verde	9.6	4.3	4.8	0.005	0.002	4.81	0.00	15.5	0.003
Comoros	8.9	3.5	3.8	0.004	0.002	5.09	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.1	3.4	0.004	0.002	5.45	0.00	12.8	0.002
Seychelles	8.8	9.2	10.2	0.004	0.005	-1.38	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	7.3	8.1	0.004	0.004	0.23	0.00	16.2	0.003
Dominica	8.2	3.3	3.7	0.004	0.002	4.51	0.00	11.2	0.002
Maldives	8.2	8.0	8.8	0.004	0.004	-0.64	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.2	1.3	0.003	0.001	6.13	0.00	3.2	0.001
Tonga	6.9	3.9	4.2	0.003	0.002	2.65	0.00	10.0	0.002
Bhutan	6.3	2.3	2.5	0.003	0.001	3.76	0.00	14.4	0.003
Kiribati	5.6	-8.6	-9.4	0.003	-0.004	15.05	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.4	2.6	0.002	0.001	2.47	0.00	13.1	0.002
Marshall Islands 3/	3.5	3.2	3.5	0.002	0.002	0.01	0.00	7.8	0.001
Palau, Republic of 3/	3.1	2.1	2.3	0.001	0.001	0.78	0.00	5.7	0.001
<b>Total</b>	<b>212,029.0</b>	<b>192,168.7</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>
Memo: Sum of squared residuals						101,912,586.3	22.67		

1/ Based on the estimates generated by the regression equation.

2/ Based on the adjusted estimated quotas shown in Col. (2) so that their total equals the total of actual quotas.

3/ GDP in 1994 was used.

**By WEO Classification**

<b>Advanced Economies</b>	133,990.9	133,659.4	147,472.9	63.195	69.553	-13,482.00	-6.36	411,706.7	75.479
Major Industrial Countries	98,372.0	102,863.2	113,493.9	46.396	53.528	-15,121.94	-7.13	297,186.9	54.484
Other Advanced Economies	35,618.9	30,796.2	33,979.0	16.799	16.026	1,639.93	0.77	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	40,968.4	45,202.4	29.205	21.319	16,720.11	7.89	104,840.4	19.221
Net Creditors	10,775.0	9,733.2	10,739.1	5.082	5.065	35.87	0.02	15,785.9	2.894
Net Debtors	51,147.5	31,235.1	34,463.3	24.123	16.254	16,684.24	7.87	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	3,027.3	3,340.2	3.569	1.575	4,227.22	1.99	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	17,540.9	19,353.7	7.601	9.128	-3,238.11	-1.53	28,912.1	5.301
<b>Total</b>	<b>212,029.0</b>	<b>192,168.7</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>