

Regression Number: 26  
 Regression Name: Nested Model where a Regression of Vulnerability Variables is Estimated First

Quota Review: Eleventh

$$Q = (1 - 0.54491) \times (0.00557 Y - 0.01145 RM + 0.01276 C + 0.07334 NCF) + (0.544491) \times (1.25141 VC + 2.33175 POP)$$

(11.55)
(8.59)
(-0.57)
(2.23)
(7.53)
(11.55)
(53.90)
(4.36)

where Q is the actual quota; Y is GDP in a recent year (1994); RM is average monthly reserves in a recent year (1994) with gold valued at market prices; C is the annual average current receipts over a recent five year period (1991-94); NCF is the four-year (1991-94) moving average of net capital flows including errors and omissions; VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); POP is population; t-ratios are given in parentheses.

Sample size	183	R-squared	0.97
Description of sample	All Members	Adjusted R-squared	0.97
		S.E. of regression	590.33
Estimation method	Nested model	SSR (from estimation)	62,031,794

**Relative Contributions of Variables in the Estimated Formula**  
 (In percent)

Y	22.8
RM	-2.6
C	10.7
NCF	6.3
VC	59.3
-POP	<u>3.5</u>
Total	100.0

**Table L26. Results of Regression Equation No. 26**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount	Shares (In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	36,172.5	38,523.8	17.521	18.169	-1,374.45	-0.65	94,099.0	17.251
Japan	13,312.8	14,243.8	15,169.6	6.279	7.155	-1,856.83	-0.88	55,658.4	10.204
Germany	13,008.2	16,614.8	17,694.8	6.135	8.345	-4,686.63	-2.21	49,132.1	9.007
France	10,738.5	9,412.5	10,024.3	5.065	4.728	714.19	0.34	30,435.0	5.580
United Kingdom	10,738.5	7,954.9	8,472.0	5.065	3.996	2,266.52	1.07	27,227.4	4.992
Italy	7,055.5	7,487.8	7,974.5	3.328	3.761	-919.03	-0.43	22,804.1	4.181
Saudi Arabia	6,985.5	3,456.6	3,681.3	3.295	1.736	3,304.21	1.56	7,159.1	1.312
Canada	6,369.2	7,385.5	7,865.6	3.004	3.710	-1,496.39	-0.71	17,830.8	3.269
Russia	5,945.4	6,271.3	6,678.9	2.804	3.150	-733.49	-0.35	10,052.3	1.843
Netherlands	5,162.4	3,015.4	3,211.4	2.435	1.515	1,951.02	0.92	15,442.1	2.831
China	4,687.2	4,144.5	4,413.9	2.211	2.082	273.32	0.13	9,042.6	1.658
Belgium	4,605.2	4,807.6	5,120.1	2.172	2.415	-514.85	-0.24	13,248.5	2.429
India	4,158.2	2,387.5	2,542.7	1.961	1.199	1,615.52	0.76	4,156.0	0.762
Switzerland	3,458.5	1,417.6	1,509.7	1.631	0.712	1,948.80	0.92	8,697.2	1.594
Australia	3,236.4	2,551.9	2,717.8	1.526	1.282	518.60	0.25	6,554.6	1.202
Spain	3,048.9	3,721.4	3,963.3	1.438	1.869	-914.41	-0.43	11,343.3	2.080
Brazil	3,036.1	3,626.1	3,861.8	1.432	1.821	-825.72	-0.39	7,479.9	1.371
Venezuela	2,659.1	1,699.3	1,809.8	1.254	0.854	849.31	0.40	2,853.6	0.523
Mexico	2,585.8	3,852.3	4,102.7	1.220	1.935	-1,516.90	-0.72	7,246.7	1.329
Sweden	2,395.5	2,147.8	2,287.4	1.130	1.079	108.11	0.05	6,886.0	1.262
Argentina	2,117.1	1,659.1	1,766.9	0.998	0.833	350.16	0.17	3,487.7	0.639
Indonesia	2,079.3	2,089.3	2,225.1	0.981	1.049	-145.77	-0.07	4,318.0	0.792
Austria	1,872.3	1,881.1	2,003.4	0.883	0.945	-131.11	-0.06	6,972.5	1.278
South Africa	1,868.5	690.1	735.0	0.881	0.347	1,133.50	0.54	2,429.2	0.445
Nigeria	1,753.2	1,710.6	1,821.8	0.827	0.859	-68.59	-0.03	2,246.8	0.412
Norway	1,671.7	1,766.4	1,881.2	0.788	0.887	-209.53	-0.10	5,209.6	0.955
Denmark	1,642.8	1,201.6	1,279.7	0.775	0.604	363.05	0.17	5,450.0	0.999
Korea	1,633.6	2,872.3	3,059.0	0.770	1.443	-1,425.38	-0.67	9,049.7	1.659
Iran	1,497.2	1,974.0	2,102.3	0.706	0.992	-605.09	-0.29	3,095.9	0.568
Malaysia	1,486.6	1,586.4	1,689.5	0.701	0.797	-202.92	-0.10	5,608.4	1.028
Kuwait	1,381.1	2,139.5	2,278.6	0.651	1.075	-897.50	-0.42	2,832.9	0.519
Ukraine	1,372.0	1,323.3	1,409.3	0.647	0.665	-37.35	-0.02	2,172.1	0.398
Poland	1,369.0	1,089.2	1,160.0	0.646	0.547	209.04	0.10	2,657.1	0.487
Finland	1,263.8	1,391.1	1,481.6	0.596	0.699	-217.76	-0.10	3,463.0	0.635
Algeria	1,254.7	1,155.2	1,230.3	0.592	0.580	24.38	0.01	1,811.0	0.332
Iraq	1,188.4	1,609.6	1,714.2	0.560	0.808	-525.84	-0.25	1,810.1	0.332
Libya	1,123.7	1,301.5	1,386.1	0.530	0.654	-262.35	-0.12	1,720.9	0.315
Thailand	1,081.9	1,312.8	1,398.1	0.510	0.659	-316.21	-0.15	4,701.3	0.862
Hungary	1,038.4	676.2	720.2	0.490	0.340	318.23	0.15	1,644.2	0.301
Pakistan	1,033.7	580.3	618.1	0.488	0.291	415.64	0.20	1,131.9	0.208

**Table I.26. Results of Regression Equation No. 26**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Amount 2/	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	926.4	986.6	0.486	0.465	43.59	0.02	1,243.8	0.228
Turkey	964.0	1,119.2	1,191.9	0.455	0.562	-227.93	-0.11	2,905.9	0.533
Egypt	943.7	849.0	904.1	0.445	0.426	39.56	0.02	2,054.5	0.377
Israel	928.2	551.3	587.2	0.438	0.277	341.03	0.16	2,101.2	0.385
New Zealand	894.6	481.2	512.5	0.422	0.242	382.12	0.18	1,429.0	0.262
Philippines	879.9	704.4	750.2	0.415	0.354	129.75	0.06	1,852.2	0.340
Portugal	867.4	736.5	784.4	0.409	0.370	83.04	0.04	3,046.1	0.558
Singapore	862.5	1,571.2	1,673.3	0.407	0.789	-810.79	-0.38	8,339.7	1.529
Chile	856.1	409.6	436.2	0.404	0.206	419.92	0.20	1,398.3	0.256
Ireland	838.4	619.0	659.3	0.395	0.311	179.12	0.08	3,320.4	0.609
Greece	823.0	662.0	705.1	0.388	0.333	117.92	0.06	2,091.0	0.383
Czech Republic	819.3	867.2	923.6	0.386	0.436	-104.30	-0.05	1,736.0	0.318
Colombia	774.0	459.9	489.7	0.365	0.231	284.26	0.13	1,324.3	0.243
Bulgaria	640.2	664.9	708.1	0.302	0.334	-67.92	-0.03	1,046.6	0.192
Peru	638.4	418.5	445.7	0.301	0.210	192.75	0.09	858.3	0.157
United Arab Emirates	611.7	1,190.0	1,267.4	0.288	0.598	-655.69	-0.31	2,176.5	0.399
Morocco	588.2	291.8	310.7	0.277	0.147	277.47	0.13	919.4	0.169
Bangladesh	533.3	306.2	326.1	0.252	0.154	207.23	0.10	484.4	0.089
Congo, Dem. Republic of	533.0	228.1	242.9	0.251	0.115	290.08	0.14	301.1	0.055
Zambia	489.1	103.6	110.3	0.231	0.052	378.75	0.18	183.3	0.034
FRY (Serbia/Montenegro)	467.7	852.0	907.4	0.221	0.428	-439.65	-0.21	1,076.3	0.197
Sri Lanka	413.4	181.0	192.8	0.195	0.091	220.61	0.10	426.6	0.078
Belarus	386.4	361.9	385.5	0.182	0.182	0.94	0.00	648.9	0.119
Ghana	369.0	63.7	67.9	0.174	0.032	301.13	0.14	155.5	0.029
Kazakstan	365.7	526.2	560.4	0.172	0.264	-194.70	-0.09	1,032.1	0.189
Croatia	365.1	467.8	498.2	0.172	0.235	-133.06	-0.06	860.9	0.158
Slovak Republic	357.5	377.9	402.4	0.169	0.190	-44.92	-0.02	748.1	0.137
Zimbabwe	353.4	105.2	112.1	0.167	0.053	241.32	0.11	234.1	0.043
Trinidad and Tobago	335.6	194.8	207.5	0.158	0.098	128.11	0.06	320.4	0.059
Vietnam	329.1	213.2	227.0	0.155	0.107	102.05	0.05	345.7	0.063
Cote d'Ivoire	325.2	196.4	209.1	0.153	0.099	116.08	0.06	379.0	0.069
Sudan	315.1	219.9	234.2	0.149	0.110	80.92	0.04	198.5	0.036
Uruguay	306.5	109.7	116.9	0.145	0.055	189.62	0.09	302.7	0.055
Ecuador	302.3	261.8	278.8	0.143	0.131	23.52	0.01	517.2	0.095
Syrian Arab Republic	293.6	464.4	494.5	0.138	0.233	-200.94	-0.10	723.7	0.133
Tunisia	286.5	220.4	234.7	0.135	0.111	51.77	0.02	621.4	0.114
Angola	286.3	288.5	307.2	0.135	0.145	-20.94	-0.01	516.1	0.095
Luxembourg	279.1	379.9	404.6	0.132	0.191	-125.45	-0.06	1,587.8	0.291
Uzbekistan	275.6	272.5	290.2	0.130	0.137	-14.57	-0.01	495.4	0.091
Jamaica	273.5	92.2	98.2	0.129	0.046	175.27	0.08	280.5	0.051

**Table I.26. Results of Regression Equation No. 26**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	136.3	145.1	0.128	0.068	126.28	0.06	273.7	0.050
Qatar	263.8	301.9	321.5	0.124	0.152	-57.68	-0.03	509.2	0.093
Myanmar	258.4	246.9	262.9	0.122	0.124	-4.52	0.00	628.4	0.115
Yemen, Republic of	243.5	297.4	316.7	0.115	0.149	-73.20	-0.04	421.6	0.077
Slovenia	231.7	337.8	359.8	0.109	0.170	-128.07	-0.06	776.9	0.142
Dominican Republic	218.9	163.3	173.9	0.103	0.082	45.01	0.02	370.0	0.068
Brunei Darussalam	215.2	342.7	364.9	0.101	0.172	-149.73	-0.07	553.7	0.102
Guatemala	210.2	101.8	108.4	0.099	0.051	101.80	0.05	259.9	0.048
Panama	206.6	201.5	214.6	0.097	0.101	-8.04	0.00	372.0	0.068
Lebanon	203.0	124.2	132.3	0.096	0.062	70.68	0.03	436.0	0.080
Tanzania	198.9	119.5	127.2	0.094	0.060	71.66	0.03	142.8	0.026
Oman	194.0	463.7	493.8	0.091	0.233	-299.80	-0.14	833.6	0.153
Cameroon	185.7	173.3	184.6	0.088	0.087	1.11	0.00	285.3	0.052
Uganda	180.5	71.4	76.1	0.085	0.036	104.43	0.05	86.5	0.016
Bolivia	171.5	89.9	95.8	0.081	0.045	75.73	0.04	155.4	0.028
El Salvador	171.3	70.0	74.5	0.081	0.035	96.77	0.05	192.5	0.035
Jordan	170.5	163.6	174.2	0.080	0.082	-3.71	0.00	434.1	0.080
Bosnia-Herzegovina	169.1	109.4	116.5	0.080	0.055	52.61	0.03	392.5	0.072
Costa Rica	164.1	91.4	97.3	0.077	0.046	66.81	0.03	282.4	0.052
Afghanistan, Islamic State of	161.9	48.6	51.8	0.076	0.024	110.15	0.05	54.2	0.010
Senegal	161.8	82.9	88.3	0.076	0.042	73.47	0.04	158.8	0.029
Azerbaijan	160.9	144.5	153.9	0.076	0.073	6.98	0.00	251.2	0.046
Gabon	154.3	211.6	225.4	0.073	0.106	-71.06	-0.03	383.3	0.070
Georgia	150.3	59.0	62.8	0.071	0.030	87.46	0.04	108.4	0.020
Lithuania	144.2	192.1	204.6	0.068	0.097	-60.43	-0.03	326.3	0.060
Cyprus	139.6	109.0	116.1	0.066	0.055	23.52	0.01	330.5	0.061
Namibia	136.5	67.5	71.9	0.064	0.034	64.59	0.03	190.9	0.035
Bahrain	135.0	240.3	255.9	0.064	0.121	-120.91	-0.06	589.0	0.108
Ethiopia	133.7	139.6	148.6	0.063	0.070	-14.92	-0.01	131.9	0.024
Papua New Guinea	131.6	85.1	90.6	0.062	0.043	40.98	0.02	252.4	0.043
Bahamas, The	130.3	74.5	79.4	0.061	0.037	50.95	0.02	190.5	0.035
Nicaragua	130.0	61.2	65.2	0.061	0.031	64.85	0.03	85.1	0.016
Honduras	129.5	65.0	69.3	0.061	0.033	60.23	0.03	138.7	0.025
Liberia	129.2	18.8	20.1	0.061	0.009	109.15	0.05	33.8	0.006
Latvia	126.8	137.3	146.2	0.060	0.069	-19.41	-0.01	253.1	0.046
Moldova	123.2	92.3	98.3	0.058	0.046	24.90	0.01	163.5	0.030
Madagascar	122.2	54.0	57.5	0.058	0.027	64.70	0.03	75.4	0.014
Iceland	117.6	56.6	60.2	0.055	0.028	57.37	0.03	197.3	0.036
Mozambique	113.6	54.8	58.4	0.054	0.028	55.23	0.03	76.9	0.014
Guinea	107.1	53.9	57.4	0.051	0.027	49.70	0.02	104.8	0.019

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(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount	Shares (In percent)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Sierra Leone	103.7	20.1	21.4	0.049	0.010	82.28	0.04	27.8	0.005
Malta	102.0	53.6	57.1	0.048	0.027	44.95	0.02	315.3	0.058
Mauritius	101.6	48.0	51.2	0.048	0.024	50.43	0.02	199.2	0.037
Paraguay	99.9	93.2	99.3	0.047	0.047	0.61	0.00	197.0	0.036
Mali	93.3	42.8	45.6	0.044	0.021	47.73	0.02	69.8	0.013
Suriname	92.1	42.5	45.3	0.043	0.021	46.83	0.02	97.8	0.018
Armenia	92.0	51.8	55.2	0.043	0.026	36.79	0.02	101.8	0.019
Guyana	90.9	22.7	24.2	0.043	0.011	66.74	0.03	61.1	0.011
Kyrgyz Republic	88.8	79.5	84.6	0.042	0.040	4.18	0.00	143.3	0.026
Cambodia	87.5	33.2	35.4	0.041	0.017	52.09	0.03	34.9	0.006
Tajikistan	87.0	81.9	87.2	0.041	0.041	-0.22	0.00	225.4	0.041
Congo, Republic of	84.6	142.4	151.6	0.040	0.072	-67.04	-0.03	228.0	0.042
Haiti	81.9	34.4	36.6	0.039	0.017	45.25	0.02	42.8	0.008
Somalia	81.7	16.2	17.3	0.039	0.008	64.40	0.03	17.3	0.003
Rwanda	80.1	25.0	26.7	0.038	0.013	53.44	0.03	31.4	0.006
Burundi	77.0	21.4	22.8	0.036	0.011	54.19	0.03	30.5	0.006
Turkmenistan	75.2	162.0	172.5	0.035	0.081	-97.32	-0.05	272.1	0.050
Togo	73.4	24.8	26.4	0.035	0.012	46.95	0.02	47.4	0.009
Nepal	71.3	62.8	66.9	0.034	0.032	4.44	0.00	100.5	0.018
Fiji	70.3	46.3	49.4	0.033	0.023	20.94	0.01	109.7	0.020
Malawi	69.4	51.4	54.7	0.033	0.026	14.71	0.01	74.3	0.014
Macedonia, FYR	68.9	58.0	61.8	0.032	0.029	7.14	0.00	144.4	0.026
Barbados	67.5	56.2	59.8	0.032	0.028	7.67	0.00	120.1	0.022
Niger	65.8	45.5	48.5	0.031	0.023	17.33	0.01	67.3	0.012
Estonia	65.2	89.4	95.2	0.031	0.045	-29.98	-0.01	167.1	0.031
Mauritania	64.4	23.2	24.8	0.030	0.012	39.64	0.02	52.9	0.010
Botswana	63.0	86.3	91.9	0.030	0.043	-28.92	-0.01	358.4	0.066
Benin	61.9	42.5	45.3	0.029	0.021	16.60	0.01	73.3	0.013
Burkina Faso	60.2	35.3	37.6	0.028	0.018	22.57	0.01	64.3	0.012
Chad	56.0	26.7	28.4	0.026	0.013	27.58	0.01	42.2	0.008
Central African Republic	55.7	19.7	20.9	0.026	0.010	34.77	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	22.1	23.5	0.025	0.011	29.36	0.01	34.8	0.006
Mongolia	51.1	50.6	53.9	0.024	0.025	-2.77	0.00	85.8	0.016
Swaziland	50.7	28.1	30.0	0.024	0.014	20.75	0.01	108.7	0.020
Albania	48.7	65.6	69.8	0.023	0.033	-21.14	-0.01	86.4	0.016
Lesotho	34.9	29.3	31.2	0.016	0.015	3.67	0.00	93.8	0.017
Equatorial Guinea	32.6	3.8	4.0	0.015	0.002	28.57	0.01	8.2	0.001
Gambia, The	31.1	12.3	13.1	0.015	0.006	18.01	0.01	29.2	0.005
Belize	18.8	19.7	20.9	0.009	0.010	-2.13	0.00	39.9	0.007
San Marino	17.0	25.5	27.2	0.008	0.013	-10.16	-0.01	90.8	0.017

**Table I.26. Results of Regression Equation No. 26**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	7.6	8.1	0.008	0.004	8.86	0.00	16.2	0.003
Djibouti	15.9	13.0	13.9	0.007	0.007	2.05	0.00	29.1	0.005
Eritrea	15.9	17.0	18.1	0.007	0.009	-2.16	0.00	30.6	0.006
St. Lucia	15.3	9.0	9.6	0.007	0.005	5.75	0.00	33.3	0.006
Guinea-Bissau	14.2	9.8	10.4	0.007	0.005	3.79	0.00	9.9	0.002
Antigua and Barbuda	13.5	10.8	11.5	0.006	0.005	2.01	0.00	51.9	0.010
Grenada	11.7	8.0	8.5	0.006	0.004	3.23	0.00	16.6	0.003
Samoa	11.6	4.6	4.9	0.005	0.002	6.70	0.00	11.6	0.002
Solomon Islands	10.4	8.6	9.1	0.005	0.004	1.29	0.00	19.9	0.004
Cape Verde	9.6	5.7	6.1	0.005	0.003	3.55	0.00	15.5	0.003
Comoros	8.9	4.7	5.1	0.004	0.002	3.85	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.5	3.7	0.004	0.002	5.22	0.00	12.8	0.002
Seychelles	8.8	8.1	8.6	0.004	0.004	0.15	0.00	24.6	0.005
St. Vincent and the Grenadines	8.3	7.4	7.9	0.004	0.004	0.45	0.00	16.2	0.003
Dominica	8.2	3.6	3.8	0.004	0.002	4.39	0.00	11.2	0.002
Maldives	8.2	6.2	6.6	0.004	0.003	1.58	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.2	1.3	0.003	0.001	6.07	0.00	3.2	0.001
Tonga	6.9	3.9	4.1	0.003	0.002	2.75	0.00	10.0	0.002
Bhutan	6.3	6.4	6.8	0.003	0.003	-0.51	0.00	14.4	0.003
Kiribati	5.6	0.8	0.8	0.003	0.000	4.79	0.00	13.6	0.002
Micronesia, Fed. States of	5.1	3.1	3.3	0.002	0.002	1.82	0.00	13.1	0.002
Marshall Islands	3.5	2.6	2.8	0.002	0.001	0.73	0.00	7.8	0.001
Palau, Republic of	3.1	2.4	2.6	0.001	0.001	0.55	0.00	5.7	0.001
Total	212,029.0	199,088.0	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						71,664,169.4	15.94		

1/ Based on the estimates generated by the regression equation.

2/ Based on the adjusted estimated quotas shown in Col. (2) so that their total equals the total of actual quotas.

By WEO Classification

<b>Advanced Economies</b>	133,990.9	131,129.2	139,652.8	63.195	65.865	-5,661.89	-2.67	411,706.7	75.479
Major Industrial Countries	98,372.0	99,271.8	105,724.6	46.396	49.863	-7,352.62	-3.47	297,186.9	54.484
Other Advanced Economies	35,618.9	31,857.4	33,928.2	16.799	16.002	1,690.74	0.80	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	51,571.0	54,923.2	29.205	25.904	6,999.34	3.30	104,840.4	19.221
Net Creditors	10,775.0	9,195.8	9,793.5	5.082	4.619	981.46	0.46	15,785.9	2.894
Net Debtors	51,147.5	42,375.2	45,129.6	24.123	21.285	6,017.88	2.84	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	4,245.7	4,521.7	3.569	2.133	3,045.72	1.44	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	16,387.8	17,453.0	7.601	8.231	-1,337.45	-0.63	28,912.1	5.301
Total	212,029.0	199,088.0	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0