

Regression Number: 29
Regression Name: Re-estimated Bretton Woods Formula with Normal Net Capital Flows as an Additional Variable

Quota Review: Eleventh

$$Q = (0.00327 Y - 0.01971 R + 0.00540 P + 0.46228 VC + 0.02362 NCF) \times (1 + C/Y)$$

(15.82) (-2.99) (2.21) (9.03) (4.7)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1990-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); NCF is normal capital flow proxied by a four-year moving average of actual net private capital flows (inclusive of errors and omissions); t-ratios are given in parentheses.

Sample size:	183	R-squared	0.97
Description of sample:	All Members	Adjusted R-Squared	0.97
		S.E. of Regression	633.9
Estimation method:	Nonlinear Least Squares	SSR (from estimation)	71,532,438

Relative Contributions of Variables in the Estimated Formula

(In percent)

Y	30.5
R	-7.9
P	10.4
VC	41.7
NCF	4.6
C/Y	<u>20.7</u>
Total	100.0

Table I.29. Results of Regression Equation No. 29
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	35,894.1	39,622.8	17.521	18.687	-2,473.45	-1.17	94,099.0	17.251
Japan	13,312.8	14,787.2	16,323.3	6.279	7.699	-3,010.49	-1.42	55,658.4	10.204
Germany	13,008.2	16,699.9	18,434.6	6.135	8.694	-5,426.41	-2.56	49,132.1	9.007
France	10,738.5	9,971.9	11,007.7	5.065	5.192	-269.25	-0.13	30,435.0	5.580
United Kingdom	10,738.5	8,380.0	9,250.5	5.065	4.363	1,487.98	0.70	27,227.4	4.992
Italy	7,055.5	7,609.2	8,399.7	3.328	3.962	-1,344.16	-0.63	22,804.1	4.181
Saudi Arabia	6,985.5	3,697.2	4,081.3	3.295	1.925	2,904.22	1.37	7,159.1	1.312
Canada	6,369.2	7,571.0	8,357.4	3.004	3.942	-1,988.20	-0.94	17,830.8	3.269
Russia	5,945.4	5,657.4	6,245.0	2.804	2.945	-299.64	-0.14	10,052.3	1.843
Netherlands	5,162.4	3,398.2	3,751.2	2.435	1.769	1,411.23	0.67	15,442.1	2.831
China	4,687.2	2,362.3	2,607.7	2.211	1.230	2,079.46	0.98	9,042.6	1.658
Belgium	4,605.2	5,917.1	6,531.7	2.172	3.081	-1,926.51	-0.91	13,248.5	2.429
India	4,158.2	1,130.2	1,247.6	1.961	0.588	2,910.59	1.37	4,156.0	0.762
Switzerland	3,458.5	1,338.2	1,477.3	1.631	0.697	1,981.25	0.93	8,697.2	1.594
Australia	3,236.4	2,439.8	2,693.2	1.526	1.270	543.21	0.26	6,554.6	1.202
Spain	3,048.9	3,402.0	3,755.4	1.438	1.771	-706.50	-0.33	11,343.3	2.080
Brazil	3,036.1	2,750.4	3,036.1	1.432	1.432	-0.05	0.00	7,479.9	1.371
Venezuela	2,659.1	1,521.1	1,679.1	1.254	0.792	979.96	0.46	2,853.6	0.523
Mexico	2,585.8	3,289.1	3,630.7	1.220	1.712	-1,044.95	-0.49	7,246.7	1.329
Sweden	2,395.5	2,127.4	2,348.4	1.130	1.108	47.11	0.02	6,886.0	1.262
Argentina	2,117.1	1,382.0	1,525.6	0.998	0.720	591.50	0.28	3,487.7	0.639
Indonesia	2,079.3	1,676.7	1,850.9	0.981	0.873	228.38	0.11	4,318.0	0.792
Austria	1,872.3	1,948.5	2,150.9	0.883	1.014	-278.59	-0.13	6,972.5	1.278
South Africa	1,868.5	722.4	797.4	0.881	0.376	1,071.09	0.51	2,429.2	0.445
Nigeria	1,753.2	1,462.9	1,614.8	0.827	0.762	138.36	0.07	2,246.8	0.412
Norway	1,671.7	1,619.8	1,788.0	0.788	0.843	-116.32	-0.06	5,209.6	0.955
Denmark	1,642.8	1,357.6	1,498.6	0.775	0.707	144.17	0.07	5,450.0	0.999
Korea	1,633.6	2,755.4	3,041.6	0.770	1.435	-1,408.00	-0.66	9,049.7	1.659
Iran	1,497.2	1,697.4	1,873.7	0.706	0.884	-376.48	-0.18	3,095.9	0.568
Malaysia	1,486.6	1,438.2	1,587.5	0.701	0.749	-100.94	-0.05	5,608.4	1.028
Kuwait	1,381.1	2,297.8	2,536.5	0.651	1.196	-1,155.44	-0.55	2,832.9	0.519
Ukraine	1,372.0	1,307.6	1,443.4	0.647	0.681	-71.42	-0.03	2,172.1	0.398
Poland	1,369.0	1,007.8	1,112.5	0.646	0.525	256.46	0.12	2,657.1	0.487
Finland	1,263.8	1,337.6	1,476.5	0.596	0.696	-212.70	-0.10	3,463.0	0.635
Algeria	1,254.7	1,046.4	1,155.1	0.592	0.545	99.59	0.05	1,811.0	0.332
Iraq	1,188.4	1,316.8	1,453.6	0.560	0.686	-265.21	-0.13	1,810.1	0.332
Libya	1,123.7	1,032.3	1,139.6	0.530	0.537	-15.85	-0.01	1,720.9	0.315
Thailand	1,081.9	1,019.5	1,125.4	0.510	0.531	-43.48	-0.02	4,701.3	0.862
Hungary	1,038.4	598.3	660.5	0.490	0.312	377.93	0.18	1,644.2	0.301
Pakistan	1,033.7	414.3	457.4	0.488	0.216	576.34	0.27	1,131.9	0.208

Table I.29. Results of Regression Equation No. 29
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Quota Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount (in mill SDRs)	Shares (In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	770.8	850.9	0.486	0.401	179.28	0.09	1,243.8	0.228
Turkey	964.0	1,017.2	1,122.9	0.455	0.530	-158.90	-0.08	2,905.9	0.533
Egypt	943.7	604.5	667.3	0.445	0.315	276.39	0.13	2,054.5	0.377
Israel	928.2	542.8	599.2	0.438	0.283	329.02	0.16	2,101.2	0.385
New Zealand	894.6	452.1	499.1	0.422	0.235	395.52	0.19	1,429.0	0.262
Philippines	879.9	587.4	648.4	0.415	0.306	231.52	0.11	1,852.2	0.340
Portugal	867.4	614.2	678.0	0.409	0.320	189.41	0.09	3,046.1	0.558
Singapore	862.5	1,178.2	1,300.6	0.407	0.613	-438.10	-0.21	8,339.7	1.529
Chile	856.1	273.1	301.5	0.404	0.142	554.63	0.26	1,398.3	0.256
Ireland	838.4	760.0	839.0	0.395	0.396	-0.57	0.00	3,320.4	0.609
Greece	823.0	559.4	617.5	0.388	0.291	205.46	0.10	2,091.0	0.383
Czech Republic	819.3	794.6	877.1	0.386	0.414	-57.81	-0.03	1,736.0	0.318
Colombia	774.0	334.6	369.3	0.365	0.174	404.68	0.19	1,324.3	0.243
Bulgaria	640.2	723.0	798.1	0.302	0.376	-157.90	-0.07	1,046.6	0.192
Peru	638.4	303.7	335.2	0.301	0.158	303.16	0.14	858.3	0.157
United Arab Emirates	611.7	1,180.7	1,303.3	0.288	0.615	-691.59	-0.33	2,176.5	0.399
Morocco	588.2	232.2	256.3	0.277	0.121	331.90	0.16	919.4	0.169
Bangladesh	533.3	128.7	142.1	0.252	0.067	391.24	0.19	484.4	0.089
Congo, Dem. Republic of	533.0	168.3	185.8	0.251	0.088	347.25	0.16	301.1	0.055
Zambia	489.1	92.5	102.1	0.231	0.048	387.03	0.18	183.3	0.034
FRY (Serbia/Montenegro)	467.7	777.1	857.8	0.221	0.405	-390.14	-0.18	1,076.3	0.197
Sri Lanka	413.4	139.7	154.2	0.195	0.073	259.21	0.12	426.6	0.078
Belarus	386.4	479.0	528.7	0.182	0.249	-142.34	-0.07	648.9	0.119
Ghana	369.0	42.7	47.1	0.174	0.022	321.90	0.15	155.5	0.029
Kazakhstan	365.7	567.3	626.3	0.172	0.295	-260.58	-0.12	1,032.1	0.189
Croatia	365.1	471.2	520.1	0.172	0.245	-155.02	-0.07	860.9	0.158
Slovak Republic	357.5	381.7	421.3	0.169	0.199	-63.84	-0.03	748.1	0.137
Zimbabwe	353.4	92.3	101.9	0.167	0.048	251.49	0.12	234.1	0.043
Trinidad and Tobago	335.6	200.3	221.1	0.158	0.104	114.48	0.05	320.4	0.059
Vietnam	329.1	117.8	130.0	0.155	0.061	199.10	0.09	345.7	0.063
Cote d'Ivoire	325.2	205.6	226.9	0.153	0.107	98.30	0.05	379.0	0.069
Sudan	315.1	147.6	162.9	0.149	0.077	152.18	0.07	198.5	0.036
Uruguay	306.5	99.2	109.5	0.145	0.052	197.04	0.09	302.7	0.055
Ecuador	302.3	217.3	239.8	0.143	0.113	62.46	0.03	517.2	0.095
Syrian Arab Republic	293.6	387.7	428.0	0.138	0.202	-134.36	-0.06	723.7	0.133
Tunisia	286.5	225.6	249.1	0.135	0.117	37.44	0.02	621.4	0.114
Angola	286.3	367.8	406.0	0.135	0.191	-119.72	-0.06	516.1	0.095
Luxembourg	279.1	595.2	657.0	0.132	0.310	-377.95	-0.18	1,587.8	0.291
Uzbekistan	275.6	249.5	275.4	0.130	0.130	0.17	0.00	495.4	0.091
Jamaica	273.5	104.3	115.2	0.129	0.054	158.34	0.08	280.5	0.051

Table I.29. Results of Regression Equation No. 29
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	99.0	109.3	0.128	0.052	162.09	0.08	273.7	0.050
Qatar	263.8	308.7	340.8	0.124	0.161	-77.01	-0.04	509.2	0.093
Myanmar	258.4	216.1	238.5	0.122	0.112	19.88	0.01	628.4	0.115
Yemen, Republic of	243.5	244.6	270.0	0.115	0.127	-26.52	-0.01	421.6	0.077
Slovenia	231.7	362.9	400.6	0.109	0.189	-168.92	-0.08	776.9	0.142
Dominican Republic	218.9	155.8	172.0	0.103	0.081	46.95	0.02	370.0	0.068
Brunei Darussalam	215.2	469.9	518.8	0.101	0.245	-303.57	-0.14	553.7	0.102
Guatemala	210.2	82.0	90.5	0.099	0.043	119.71	0.06	259.9	0.048
Panama	206.6	197.6	218.1	0.097	0.103	-11.52	-0.01	372.0	0.068
Lebanon	203.0	80.0	88.3	0.096	0.042	114.73	0.05	436.0	0.080
Tanzania	198.9	75.6	83.4	0.094	0.039	115.49	0.05	142.8	0.026
Oman	194.0	472.0	521.1	0.091	0.246	-327.05	-0.15	833.6	0.153
Cameroon	185.7	162.4	179.3	0.088	0.085	6.45	0.00	285.3	0.052
Uganda	180.5	39.6	43.7	0.085	0.021	136.81	0.07	86.5	0.016
Bolivia	171.5	70.8	78.2	0.081	0.037	93.32	0.04	155.4	0.028
El Salvador	171.3	58.7	64.8	0.081	0.031	106.46	0.05	192.5	0.035
Jordan	170.5	169.0	186.6	0.080	0.088	-16.10	-0.01	434.1	0.080
Bosnia-Herzegovina	169.1	188.1	207.6	0.080	0.098	-38.50	-0.02	392.5	0.072
Costa Rica	164.1	84.3	93.1	0.077	0.044	70.99	0.03	282.4	0.052
Afghanistan, Islamic State of	161.9	21.6	23.9	0.076	0.011	138.05	0.07	54.2	0.010
Senegal	161.8	80.0	88.3	0.076	0.042	73.48	0.04	158.8	0.029
Azerbaijan	160.9	188.6	208.2	0.076	0.098	-47.28	-0.02	251.2	0.046
Gabon	154.3	245.1	270.6	0.073	0.128	-116.27	-0.06	383.3	0.070
Georgia	150.3	60.3	66.5	0.071	0.031	83.77	0.04	108.4	0.020
Lithuania	144.2	187.1	206.5	0.068	0.097	-62.33	-0.03	326.3	0.060
Cyprus	139.6	102.4	113.1	0.066	0.053	26.52	0.01	330.5	0.061
Namibia	136.5	81.0	89.4	0.064	0.042	47.08	0.02	190.9	0.035
Bahrain	135.0	299.7	330.8	0.064	0.156	-195.85	-0.09	589.0	0.108
Ethiopia	133.7	56.0	61.8	0.063	0.029	71.94	0.03	131.9	0.024
Papua New Guinea	131.6	88.9	98.1	0.062	0.046	33.49	0.02	232.4	0.043
Bahamas, The	130.3	82.5	91.1	0.061	0.043	39.21	0.02	190.5	0.035
Nicaragua	130.0	53.2	58.8	0.061	0.028	71.24	0.03	85.1	0.016
Honduras	129.5	58.5	64.6	0.061	0.030	64.89	0.03	138.7	0.025
Liberia	129.2	16.4	18.1	0.061	0.009	111.06	0.05	33.8	0.006
Latvia	126.8	136.0	150.1	0.060	0.071	-23.27	-0.01	253.1	0.046
Moldova	123.2	108.6	119.9	0.058	0.057	3.28	0.00	163.5	0.030
Madagascar	122.2	35.7	39.4	0.058	0.019	82.77	0.04	75.4	0.014
Iceland	117.6	58.8	64.9	0.055	0.031	52.71	0.03	197.3	0.036
Mozambique	113.6	32.4	35.8	0.054	0.017	77.83	0.04	76.9	0.014
Guinea	107.1	45.1	49.8	0.051	0.023	57.32	0.03	104.8	0.019

Table I.29. Results of Regression Equation No. 29
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	13.6	15.0	0.049	0.007	88.69	0.04	27.8	0.005
Malta	102.0	46.8	51.6	0.048	0.024	50.36	0.02	315.3	0.058
Mauritius	101.6	47.3	52.2	0.048	0.025	49.38	0.02	199.2	0.037
Paraguay	99.9	74.3	82.0	0.047	0.039	17.92	0.01	197.0	0.036
Mali	93.3	28.4	31.3	0.044	0.015	61.96	0.03	69.8	0.013
Suriname	92.1	74.4	82.1	0.043	0.039	10.01	0.01	97.8	0.018
Armenia	92.0	67.4	74.4	0.043	0.035	17.63	0.01	101.8	0.019
Guyana	90.9	25.0	27.6	0.043	0.013	63.27	0.03	61.1	0.011
Kyrgyz Republic	88.8	98.0	108.2	0.042	0.051	-19.38	-0.01	143.3	0.026
Cambodia	87.5	17.9	19.8	0.041	0.009	67.70	0.03	34.9	0.006
Tajikistan	87.0	160.0	176.6	0.041	0.083	-89.62	-0.04	225.4	0.041
Congo, Republic of	84.6	172.8	190.8	0.040	0.090	-106.17	-0.05	228.0	0.042
Haiti	81.9	22.5	24.9	0.039	0.012	57.03	0.03	42.8	0.008
Somalia	81.7	5.1	5.7	0.039	0.003	76.04	0.04	17.3	0.003
Rwanda	80.1	14.7	16.2	0.038	0.008	63.89	0.03	31.4	0.006
Burundi	77.0	10.7	11.8	0.036	0.006	65.21	0.03	30.5	0.006
Turkmenistan	75.2	135.5	149.6	0.035	0.071	-74.36	-0.04	272.1	0.050
Togo	73.4	20.4	22.5	0.035	0.011	50.85	0.02	47.4	0.009
Nepal	71.3	28.4	31.3	0.034	0.015	39.99	0.02	100.5	0.018
Fiji	70.3	48.1	53.1	0.033	0.025	17.17	0.01	109.7	0.020
Malawi	69.4	42.0	46.4	0.033	0.022	22.99	0.01	74.3	0.014
Macedonia, FYR	68.9	61.2	67.6	0.032	0.032	1.34	0.00	144.4	0.026
Barbados	67.5	60.2	66.5	0.032	0.031	1.00	0.00	120.1	0.022
Niger	65.8	32.7	36.1	0.031	0.017	29.74	0.01	67.3	0.012
Estonia	65.2	87.7	96.8	0.031	0.046	-31.60	-0.02	167.1	0.031
Mauritania	64.4	23.3	25.7	0.030	0.012	38.69	0.02	52.9	0.010
Botswana	63.0	23.0	25.4	0.030	0.012	37.62	0.02	358.4	0.066
Benin	61.9	34.9	38.5	0.029	0.018	23.37	0.01	73.3	0.013
Burkina Faso	60.2	21.1	23.2	0.028	0.011	36.95	0.02	64.3	0.012
Chad	56.0	18.4	20.3	0.026	0.010	35.73	0.02	42.2	0.008
Central African Republic	55.7	13.0	14.3	0.026	0.007	41.35	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	15.0	16.6	0.025	0.008	36.34	0.02	34.8	0.006
Mongolia	51.1	54.1	59.7	0.024	0.028	-8.58	0.00	85.8	0.016
Swaziland	50.7	33.8	37.3	0.024	0.018	13.43	0.01	108.7	0.020
Albania	48.7	51.2	56.6	0.023	0.027	-7.87	0.00	86.4	0.016
Lesotho	34.9	31.1	34.3	0.016	0.016	0.57	0.00	93.8	0.017
Equatorial Guinea	32.6	3.9	4.2	0.015	0.002	28.35	0.01	8.2	0.001
Gambia, The	31.1	12.5	13.8	0.015	0.007	17.26	0.01	29.2	0.005
Belize	18.8	21.3	23.6	0.009	0.011	-4.77	0.00	39.9	0.007
San Marino	17.0	37.9	41.9	0.008	0.020	-24.88	-0.01	90.8	0.017

Table L29. Results of Regression Equation No. 29
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	7.8	8.6	0.008	0.004	8.36	0.00	16.2	0.003
Djibouti	15.9	12.3	13.5	0.007	0.006	2.37	0.00	29.1	0.005
Eritrea	15.9	11.5	12.7	0.007	0.006	3.25	0.00	30.6	0.006
St. Lucia	15.3	10.8	11.9	0.007	0.006	3.36	0.00	33.3	0.006
Guinea-Bissau	14.2	7.6	8.4	0.007	0.004	5.85	0.00	9.9	0.002
Antigua and Barbuda	13.5	16.2	17.8	0.006	0.008	-4.34	0.00	51.9	0.010
Grenada	11.7	8.5	9.4	0.006	0.004	2.28	0.00	16.6	0.003
Samoa	11.6	4.6	5.0	0.005	0.002	6.56	0.00	11.6	0.002
Solomon Islands	10.4	9.1	10.1	0.005	0.005	0.32	0.00	19.9	0.004
Cape Verde	9.6	5.2	5.7	0.005	0.003	3.89	0.00	15.5	0.003
Comoros	8.9	3.8	4.2	0.004	0.002	4.65	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.9	4.3	0.004	0.002	4.64	0.00	12.8	0.002
Seychelles	8.8	9.4	10.3	0.004	0.005	-1.53	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	8.2	9.0	0.004	0.004	-0.71	0.00	16.2	0.003
Dominica	8.2	4.1	4.5	0.004	0.002	3.72	0.00	11.2	0.002
Maldives	8.2	8.3	9.2	0.004	0.004	-0.99	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.1	1.2	0.003	0.001	6.23	0.00	3.2	0.001
Tonga	6.9	3.7	4.1	0.003	0.002	2.79	0.00	10.0	0.002
Bhutan	6.3	3.2	3.5	0.003	0.002	2.81	0.00	14.4	0.003
Kiribati	5.6	-4.7	-5.2	0.003	-0.002	10.75	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.6	2.8	0.002	0.001	2.28	0.00	13.1	0.002
Marshall Islands	3.5	2.9	3.3	0.002	0.002	0.25	0.00	7.8	0.001
Palau, Republic of	3.1	2.1	2.4	0.001	0.001	0.73	0.00	5.7	0.001
Total	212,029.0	192,076.5	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						96,029,774.0	21.36		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

Advanced Economies	133,990.9	133,353.4	147,205.9	63.195	69.427	-13,214.99	-6.23	411,706.7	75.479
Major Industrial Countries	98,372.0	100,913.3	111,396.0	46.396	52.538	-13,023.98	-6.14	297,186.9	54.484
Other Advanced Economies	35,618.9	32,440.1	35,809.9	16.799	16.889	-191.01	-0.09	114,519.8	20.995
Developing Countries	61,922.5	42,991.2	47,457.0	29.205	22.382	14,465.51	6.82	104,840.4	19.221
Net Creditors	10,775.0	9,458.7	10,441.3	5.082	4.924	333.72	0.16	15,785.9	2.894
Net Debtors	51,147.5	33,532.4	37,015.7	24.123	17.458	14,131.79	6.67	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	3,266.5	3,605.9	3.569	1.701	3,961.55	1.87	7,210.5	1.322
Transition Economies	16,115.6	15,731.9	17,366.1	7.601	8.190	-1,250.53	-0.59	28,912.1	5.301
Total	212,029.0	192,076.5	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0