

**Regression Number:** 30  
**Regression Name:** Re-estimated Bretton Woods Formula with Real Effective Exchange Rate Variability Times Current Receipts as an Additional Variable

**Quota Review:** Eleventh

$$Q = ( 0.00353 Y - 0.00259 R + 0.06383 P + 0.43189 VC - 0.05702 VREC ) \times ( 1 + C/Y )$$

(19.32)
(-0.42)
(10.09)
(9.73)
(-9.1)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1990-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); VREC is the real effective exchange rate variability times current receipts where the variability of real effective exchange rate is defined in terms of the deviation of real effective exchange rate from a five-year moving average over a recent 13-year period (1982-94); t-ratios are given in parentheses.

Sample size	183	R-squared	0.98
Description of sample	All Members	Adjusted R-squared	0.97
		S.E. of regression	555.3
Estimation method	Nonlinear Least Squares	SSR (from estimation)	54,882,634

**Relative Contributions of Variables in the Estimated Formula**  
(In percent)

Y	32.3
R	-1.0
P	120.6
VC	38.2
VREC	-110.8
C/Y	<u>20.6</u>
 Total	 100.0

**Table E.30. Results of Regression Equation No. 30**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/	Shares	Quota Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	36,923.7	39,992.0	17.521	18.862	-2,842.65	-1.34	94,099.0	17.251
Japan	13,312.8	13,410.6	14,525.0	6.279	6.850	-1,212.16	-0.57	55,658.4	10.204
Germany	13,008.2	15,613.0	16,910.3	6.135	7.975	-3,902.14	-1.84	49,132.1	9.007
France	10,738.5	10,152.7	10,996.3	5.065	5.186	-257.83	-0.12	30,435.0	5.580
United Kingdom	10,738.5	8,910.9	9,651.4	5.065	4.552	1,087.11	0.51	27,227.4	4.992
Italy	7,055.5	7,659.8	8,296.3	3.328	3.913	-1,240.80	-0.59	22,804.1	4.181
Saudi Arabia	6,985.5	3,953.0	4,281.5	3.295	2.019	2,703.98	1.28	7,159.1	1.312
Canada	6,369.2	7,761.2	8,406.2	3.004	3.965	-2,036.96	-0.96	17,830.8	3.269
Russia	5,945.4	5,297.8	5,738.0	2.804	2.706	207.35	0.10	10,052.3	1.843
Netherlands	5,162.4	3,360.2	3,639.4	2.435	1.716	1,523.02	0.72	15,442.1	2.831
China	4,687.2	2,287.9	2,478.0	2.211	1.169	2,209.17	1.04	9,042.6	1.658
Belgium	4,605.2	4,201.7	4,550.9	2.172	2.146	54.30	0.03	13,248.5	2.429
India	4,158.2	1,559.8	1,689.4	1.961	0.797	2,468.81	1.16	4,156.0	0.762
Switzerland	3,458.5	1,619.1	1,753.6	1.631	0.827	1,704.89	0.80	8,697.2	1.594
Australia	3,236.4	2,865.6	3,103.8	1.526	1.464	132.65	0.06	6,554.6	1.202
Spain	3,048.9	3,924.3	4,250.4	1.438	2.005	-1,201.52	-0.57	11,343.3	2.080
Brazil	3,036.1	2,966.1	3,212.6	1.432	1.515	-176.51	-0.08	7,479.9	1.371
Venezuela	2,659.1	1,427.5	1,546.1	1.254	0.729	1,113.02	0.53	2,853.6	0.523
Mexico	2,585.8	3,740.6	4,051.4	1.220	1.911	-1,465.64	-0.69	7,246.7	1.329
Sweden	2,395.5	2,093.1	2,267.0	1.130	1.069	128.46	0.06	6,886.0	1.262
Argentina	2,117.1	1,449.9	1,570.4	0.998	0.741	546.72	0.26	3,487.7	0.639
Indonesia	2,079.3	1,823.6	1,975.2	0.981	0.932	104.13	0.05	4,318.0	0.792
Austria	1,872.3	2,225.2	2,410.1	0.883	1.137	-537.81	-0.25	6,972.5	1.278
South Africa	1,868.5	595.6	645.0	0.881	0.304	1,223.46	0.58	2,429.2	0.445
Nigeria	1,753.2	1,201.1	1,300.9	0.827	0.614	452.27	0.21	2,246.8	0.412
Norway	1,671.7	1,689.1	1,829.5	0.788	0.863	-157.78	-0.07	5,209.6	0.955
Denmark	1,642.8	1,302.4	1,410.6	0.775	0.665	232.16	0.11	5,450.0	0.999
Korea	1,633.6	3,004.6	3,254.3	0.770	1.535	-1,620.69	-0.76	9,049.7	1.659
Iran	1,497.2	1,435.7	1,555.0	0.706	0.733	-57.77	-0.03	3,095.9	0.568
Malaysia	1,486.6	1,969.1	2,132.8	0.701	1.006	-646.18	-0.31	5,608.4	1.028
Kuwait	1,381.1	1,942.1	2,103.4	0.651	0.992	-722.35	-0.34	2,832.9	0.519
Ukraine	1,372.0	1,270.3	1,375.9	0.647	0.649	-3.89	0.00	2,172.1	0.398
Poland	1,369.0	932.7	1,010.2	0.646	0.476	358.80	0.17	2,657.1	0.487
Finland	1,263.8	1,371.9	1,485.9	0.596	0.701	-222.07	-0.11	3,463.0	0.635
Algeria	1,254.7	912.6	988.4	0.592	0.466	266.31	0.13	1,811.0	0.332
Iraq	1,188.4	1,322.5	1,432.4	0.560	0.676	-243.99	-0.12	1,810.1	0.332
Libya	1,123.7	1,235.7	1,338.3	0.530	0.631	-214.63	-0.10	1,720.9	0.315
Thailand	1,081.9	1,576.0	1,707.0	0.510	0.805	-625.08	-0.30	4,701.3	0.862
Hungary	1,038.4	613.1	664.0	0.490	0.313	374.39	0.18	1,644.2	0.301
Pakistan	1,033.7	482.1	522.1	0.488	0.246	511.58	0.24	1,131.9	0.208

**Table I.30. Results of Regression Equation No. 30**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	785.2	850.5	0.486	0.401	179.73	0.09	1,243.8	0.228
Turkey	964.0	1,149.8	1,245.4	0.455	0.587	-281.40	-0.13	2,905.9	0.533
Egypt	943.7	630.1	682.4	0.445	0.322	261.29	0.12	2,054.5	0.377
Israel	928.2	854.3	925.2	0.438	0.436	2.95	0.00	2,101.2	0.385
New Zealand	894.6	542.2	587.2	0.422	0.277	307.39	0.15	1,429.0	0.262
Philippines	879.9	695.0	752.7	0.415	0.355	127.16	0.06	1,852.2	0.340
Portugal	867.4	999.5	1,082.6	0.409	0.511	-215.19	-0.10	3,046.1	0.558
Singapore	862.5	1,716.9	1,859.5	0.407	0.877	-997.04	-0.47	8,339.7	1.529
Chile	856.1	415.3	449.8	0.404	0.212	406.29	0.19	1,398.3	0.256
Ireland	838.4	864.2	936.0	0.395	0.441	-97.58	-0.05	3,320.4	0.609
Greece	823.0	879.9	953.0	0.388	0.449	-129.99	-0.06	2,091.0	0.383
Czech Republic	819.3	814.9	882.7	0.386	0.416	-63.35	-0.03	1,736.0	0.318
Colombia	774.0	414.6	449.0	0.365	0.212	324.96	0.15	1,324.3	0.243
Bulgaria	640.2	744.9	806.7	0.302	0.380	-166.55	-0.08	1,046.6	0.192
Peru	638.4	382.7	414.5	0.301	0.195	223.91	0.11	858.3	0.157
United Arab Emirates	611.7	759.4	822.5	0.288	0.388	-210.78	-0.10	2,176.5	0.399
Morocco	588.2	305.7	331.1	0.277	0.156	257.14	0.12	919.4	0.169
Bangladesh	533.3	181.2	196.2	0.252	0.093	337.08	0.16	484.4	0.089
Congo, Dem. Republic of	533.0	181.4	196.4	0.251	0.093	336.57	0.16	301.1	0.055
Zambia	489.1	106.9	115.8	0.231	0.055	373.32	0.18	183.3	0.034
FRY (Serbia/Montenegro)	467.7	774.2	838.6	0.221	0.396	-370.88	-0.18	1,076.3	0.197
Sri Lanka	413.4	171.3	185.5	0.195	0.088	227.85	0.11	426.6	0.078
Belarus	386.4	449.2	486.5	0.182	0.229	-100.10	-0.05	648.9	0.119
Ghana	369.0	47.5	51.5	0.174	0.024	317.54	0.15	155.5	0.029
Kazakistan	365.7	704.3	762.9	0.172	0.360	-397.16	-0.19	1,032.1	0.189
Croatia	365.1	478.9	518.7	0.172	0.245	-153.58	-0.07	860.9	0.158
Slovak Republic	357.5	379.3	410.8	0.169	0.194	-53.29	-0.03	748.1	0.137
Zimbabwe	353.4	107.7	116.6	0.167	0.055	236.80	0.11	234.1	0.043
Trinidad and Tobago	335.6	172.3	186.6	0.158	0.088	148.95	0.07	320.4	0.059
Vietnam	329.1	143.1	155.0	0.155	0.073	174.12	0.08	345.7	0.063
Cote d'Ivoire	325.2	222.3	240.7	0.153	0.114	84.48	0.04	379.0	0.069
Sudan	315.1	136.3	147.7	0.149	0.070	167.44	0.08	198.5	0.036
Uruguay	306.5	105.9	114.7	0.145	0.054	191.77	0.09	302.7	0.055
Ecuador	302.3	251.5	272.4	0.143	0.128	29.89	0.01	517.2	0.095
Syrian Arab Republic	293.6	312.6	338.5	0.138	0.160	-44.93	-0.02	723.7	0.133
Tunisia	286.5	257.6	279.0	0.135	0.132	7.45	0.00	621.4	0.114
Angola	286.3	379.6	411.1	0.135	0.194	-124.85	-0.06	516.1	0.095
Luxembourg	279.1	441.6	478.3	0.132	0.226	-199.24	-0.09	1,587.8	0.291
Uzbekistan	275.6	277.4	300.5	0.130	0.142	-24.88	-0.01	495.4	0.091
Jamaica	273.5	110.5	119.7	0.129	0.056	153.82	0.07	280.5	0.051

**Table I.30. Results of Regression Equation No. 30**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	116.9	126.6	0.128	0.060	144.78	0.07	273.7	0.050
Qatar	263.8	291.2	315.4	0.124	0.149	-51.57	-0.02	509.2	0.093
Myanmar	258.4	239.7	259.6	0.122	0.122	-1.21	0.00	628.4	0.115
Yemen, Republic of	243.5	260.8	282.4	0.115	0.133	-38.94	-0.02	421.6	0.077
Slovenia	231.7	336.8	364.8	0.109	0.172	-133.11	-0.06	776.9	0.142
Dominican Republic	218.9	147.7	160.0	0.103	0.075	58.89	0.03	370.0	0.068
Brunei Darussalam	215.2	220.6	239.0	0.101	0.113	-23.78	-0.01	553.7	0.102
Guatemala	210.2	99.9	108.2	0.099	0.051	101.96	0.05	259.9	0.048
Panama	206.6	183.3	198.5	0.097	0.094	8.09	0.00	372.0	0.068
Lebanon	203.0	274.2	296.9	0.096	0.140	-93.95	-0.04	436.0	0.080
Tanzania	198.9	102.0	110.5	0.094	0.052	88.41	0.04	142.8	0.026
Oman	194.0	481.8	521.8	0.091	0.246	-327.79	-0.16	833.6	0.153
Cameroon	185.7	156.4	169.4	0.088	0.080	16.30	0.01	285.3	0.052
Uganda	180.5	52.0	56.3	0.085	0.027	124.19	0.06	86.5	0.016
Bolivia	171.5	79.2	85.8	0.081	0.040	85.73	0.04	155.4	0.028
El Salvador	171.3	76.6	83.0	0.081	0.039	88.31	0.04	192.5	0.035
Jordan	170.5	221.8	240.2	0.080	0.113	-69.68	-0.03	434.1	0.080
Bosnia-Herzegovina	169.1	183.2	198.4	0.080	0.094	-29.28	-0.01	392.5	0.072
Costa Rica	164.1	111.8	121.1	0.077	0.057	43.04	0.02	282.4	0.052
Afghanistan, Islamic State of	161.9	35.7	38.7	0.076	0.018	123.24	0.06	54.2	0.010
Senegal	161.8	87.1	94.3	0.076	0.044	67.46	0.03	158.8	0.029
Azerbaijan	160.9	172.0	186.3	0.076	0.088	-25.44	-0.01	251.2	0.046
Gabon	154.3	220.8	239.2	0.073	0.113	-84.87	-0.04	383.3	0.070
Georgia	150.3	82.8	89.6	0.071	0.042	60.67	0.03	108.4	0.020
Lithuania	144.2	176.6	191.2	0.068	0.090	-47.02	-0.02	326.3	0.060
Cyprus	139.6	126.0	136.5	0.066	0.064	3.09	0.00	330.5	0.061
Namibia	136.5	70.3	76.2	0.064	0.036	60.31	0.03	190.9	0.035
Bahrain	135.0	415.3	449.8	0.064	0.212	-314.81	-0.15	589.0	0.108
Ethiopia	133.7	68.8	74.6	0.063	0.035	59.14	0.03	131.9	0.024
Papua New Guinea	131.6	97.0	105.1	0.062	0.050	26.54	0.01	232.4	0.043
Bahamas, The	130.3	91.3	98.9	0.061	0.047	31.45	0.02	190.5	0.035
Nicaragua	130.0	68.3	74.0	0.061	0.035	55.99	0.03	85.1	0.016
Honduras	129.5	66.2	71.8	0.061	0.034	57.75	0.03	138.7	0.025
Liberia	129.2	17.7	19.2	0.061	0.009	110.02	0.05	33.8	0.006
Latvia	126.8	139.1	150.7	0.060	0.071	-23.88	-0.01	253.1	0.046
Moldova	123.2	105.2	114.0	0.058	0.054	9.21	0.00	163.5	0.030
Madagascar	122.2	41.8	45.2	0.058	0.021	76.98	0.04	75.4	0.014
Iceland	117.6	65.1	70.5	0.055	0.033	47.07	0.02	197.3	0.036
Mozambique	113.6	56.6	61.3	0.054	0.029	52.25	0.03	76.9	0.014
Guinea	107.1	59.5	64.4	0.051	0.030	42.69	0.02	104.8	0.019

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	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	13.5	14.6	0.049	0.007	89.06	0.04	27.8	0.005
Malta	102.0	87.5	94.8	0.048	0.045	7.25	0.00	315.3	0.058
Mauritius	101.6	64.6	69.9	0.048	0.033	31.65	0.02	199.2	0.037
Paraguay	99.9	77.6	84.0	0.047	0.040	15.87	0.01	197.0	0.036
Mali	93.3	39.7	43.0	0.044	0.020	50.26	0.02	69.8	0.013
Suriname	92.1	70.4	76.2	0.043	0.036	15.88	0.01	97.8	0.018
Armenia	92.0	90.0	97.4	0.043	0.046	-5.44	0.00	101.8	0.019
Guyana	90.9	21.6	23.4	0.043	0.011	67.50	0.03	61.1	0.011
Kyrgyz Republic	88.8	112.7	122.1	0.042	0.058	-33.28	-0.02	143.3	0.026
Cambodia	87.5	22.8	24.7	0.041	0.012	62.84	0.03	34.9	0.006
Tajikistan	87.0	200.2	216.9	0.041	0.102	-129.88	-0.06	225.4	0.041
Congo, Republic of	84.6	182.1	197.2	0.040	0.093	-112.64	-0.05	228.0	0.042
Haiti	81.9	27.9	30.3	0.039	0.014	51.65	0.02	42.8	0.008
Somalia	81.7	16.1	17.5	0.039	0.008	64.22	0.03	17.3	0.003
Rwanda	80.1	25.5	27.6	0.038	0.013	52.50	0.03	31.4	0.006
Burundi	77.0	20.2	21.9	0.036	0.010	55.15	0.03	30.5	0.006
Turkmenistan	75.2	131.6	142.5	0.035	0.067	-67.34	-0.03	272.1	0.050
Togo	73.4	26.4	28.6	0.035	0.014	44.77	0.02	47.4	0.009
Nepal	71.3	44.3	48.0	0.034	0.023	23.33	0.01	100.5	0.018
Fiji	70.3	51.4	55.6	0.033	0.026	14.66	0.01	109.7	0.020
Malawi	69.4	51.5	55.8	0.033	0.026	13.65	0.01	74.3	0.014
Macedonia, FYR	68.9	72.5	78.6	0.032	0.037	-9.68	-0.01	144.4	0.026
Barbados	67.5	58.0	62.8	0.032	0.030	4.66	0.00	120.1	0.022
Niger	65.8	42.6	46.1	0.031	0.022	19.66	0.01	67.3	0.012
Estonia	65.2	94.4	102.2	0.031	0.048	-37.01	-0.02	167.1	0.031
Mauritania	64.4	31.4	34.0	0.030	0.016	30.38	0.01	52.9	0.010
Botswana	63.0	93.0	100.7	0.030	0.047	-37.69	-0.02	358.4	0.066
Benin	61.9	39.7	43.0	0.029	0.020	18.90	0.01	73.3	0.013
Burkina Faso	60.2	34.7	37.6	0.028	0.018	22.63	0.01	64.3	0.012
Chad	56.0	29.9	32.4	0.026	0.015	23.60	0.01	42.2	0.008
Central African Republic	55.7	21.5	23.2	0.026	0.011	32.45	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	20.7	22.4	0.025	0.011	30.51	0.01	34.8	0.006
Mongolia	51.1	65.9	71.3	0.024	0.034	-20.24	-0.01	85.8	0.016
Swaziland	50.7	48.6	52.7	0.024	0.025	-1.97	0.00	108.7	0.020
Albania	48.7	60.6	65.6	0.023	0.031	-16.91	-0.01	86.4	0.016
Lesotho	34.9	59.8	64.8	0.016	0.031	-29.92	-0.01	93.8	0.017
Equatorial Guinea	32.6	6.9	7.5	0.015	0.004	25.09	0.01	8.2	0.001
Gambia, The	31.1	14.5	15.7	0.015	0.007	15.45	0.01	29.2	0.005
Belize	18.8	22.5	24.4	0.009	0.012	-5.59	0.00	39.9	0.007
San Marino	17.0	35.8	38.8	0.008	0.018	-21.79	-0.01	90.8	0.017

**Table I.30. Results of Regression Equation No. 30**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount (in mill SDRs)	Shares (In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	8.8	9.6	0.008	0.005	7.44	0.00	16.2	0.003
Djibouti	15.9	18.6	20.1	0.007	0.010	-4.25	0.00	29.1	0.005
Eritrea	15.9	13.8	14.9	0.007	0.007	1.00	0.00	30.6	0.006
St. Lucia	15.3	13.6	14.8	0.007	0.007	0.54	0.00	33.3	0.006
Guinea-Bissau	14.2	7.6	8.2	0.007	0.004	5.96	0.00	9.9	0.002
Antigua and Barbuda	13.5	19.5	21.1	0.006	0.010	-7.61	0.00	51.9	0.010
Grenada	11.7	8.7	9.4	0.006	0.004	2.33	0.00	16.6	0.003
Samoa	11.6	6.6	7.1	0.005	0.003	4.50	0.00	11.6	0.002
Solomon Islands	10.4	12.5	13.5	0.005	0.006	-3.13	0.00	19.9	0.004
Cape Verde	9.6	8.3	8.9	0.005	0.004	0.66	0.00	15.5	0.003
Comoros	8.9	5.2	5.6	0.004	0.003	3.30	0.00	10.4	0.002
St. Kitts and Nevis	8.9	5.4	5.8	0.004	0.003	3.09	0.00	12.8	0.002
Seychelles	8.8	11.1	12.0	0.004	0.006	-3.19	0.00	24.6	0.005
St. Vincent and the Grenadines	8.3	9.3	10.1	0.004	0.005	-1.75	0.00	16.2	0.003
Dominica	8.2	5.3	5.8	0.004	0.003	2.45	0.00	11.2	0.002
Maldives	8.2	10.6	11.5	0.004	0.005	-3.25	0.00	23.9	0.004
Sao Tome and Principe	7.4	3.0	3.2	0.003	0.002	4.16	0.00	3.2	0.001
Tonga	6.9	5.0	5.4	0.003	0.003	1.50	0.00	10.0	0.002
Bhutan	6.3	7.1	7.7	0.003	0.004	-1.38	0.00	14.4	0.003
Kiribati	5.6	2.4	2.6	0.003	0.001	2.98	0.00	13.6	0.002
Micronesia, Fed. States of	5.1	9.4	10.1	0.002	0.005	-5.04	0.00	13.1	0.002
Marshall Islands	3.5	6.3	6.8	0.002	0.003	-3.27	0.00	7.8	0.001
Palau, Republic of	3.1	3.5	3.8	0.001	0.002	-0.70	0.00	5.7	0.001
Total	212,029.0	195,761.8	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						70,673,978.8	15.72		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

<b>Advanced Economies</b>	133,990.9	134,488.5	145,664.1	63.195	68.700	-11,673.24	-5.51	411,706.7	75.479
Major Industrial Countries	98,372.0	100,431.8	108,777.4	46.396	51.303	-10,405.43	-4.91	297,186.9	54.484
Other Advanced Economies	35,618.9	34,056.7	36,886.7	16.799	17.397	-1,267.81	-0.60	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	45,727.4	49,527.2	29.205	23.359	12,395.27	5.85	104,840.4	19.221
Net Creditors	10,775.0	8,883.7	9,621.9	5.082	4.538	1,153.09	0.54	15,785.9	2.894
Net Debtors	51,147.5	36,843.7	39,905.3	24.123	18.821	11,242.18	5.30	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	3,883.9	4,206.6	3.569	1.984	3,360.80	1.59	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	15,545.8	16,837.6	7.601	7.941	-722.03	-0.34	28,912.1	5.301
Total	212,029.0	195,761.8	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0