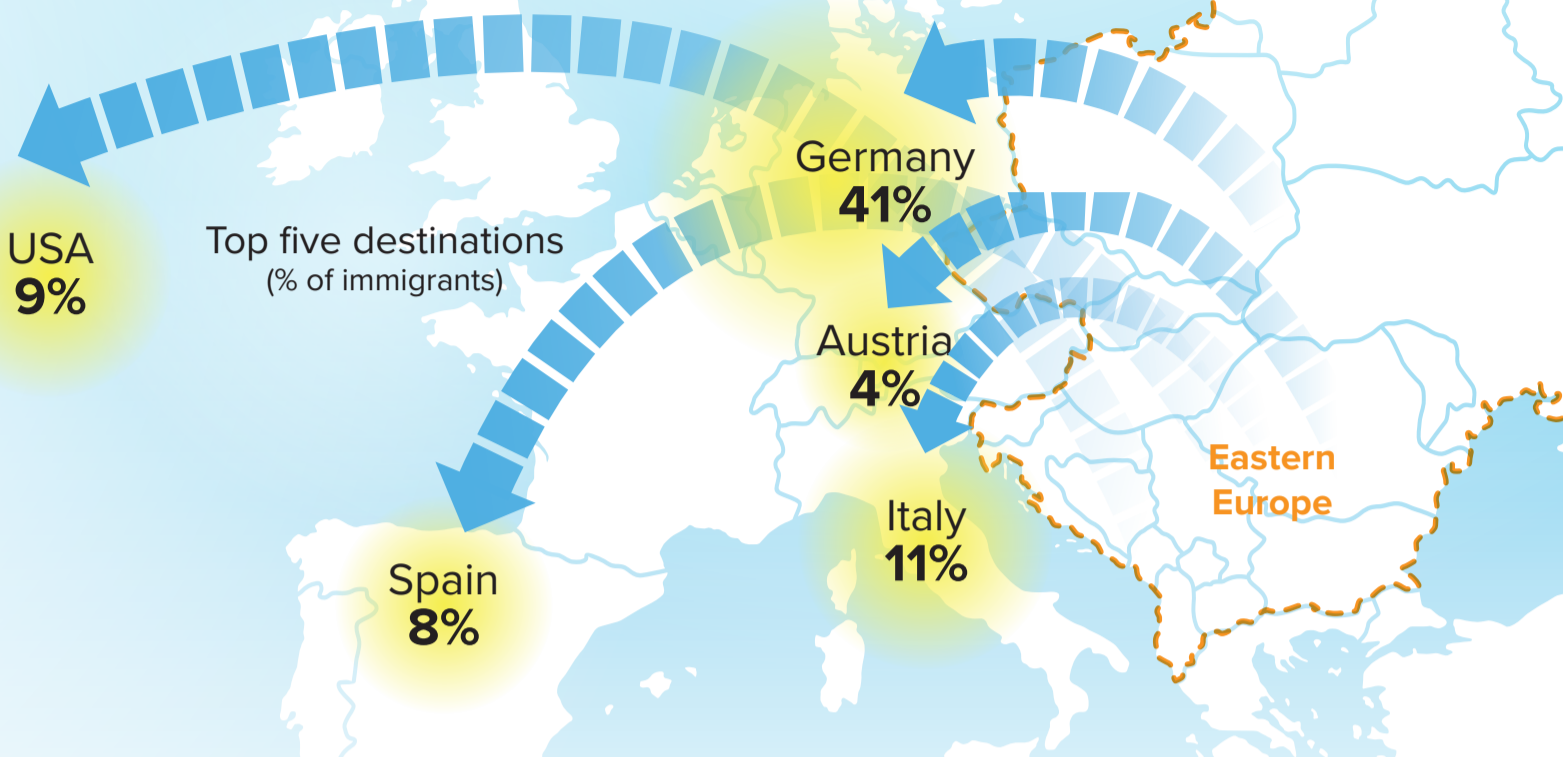


EMIGRATION AND ITS ECONOMIC IMPACT ON EASTERN EUROPE

JULY 2016

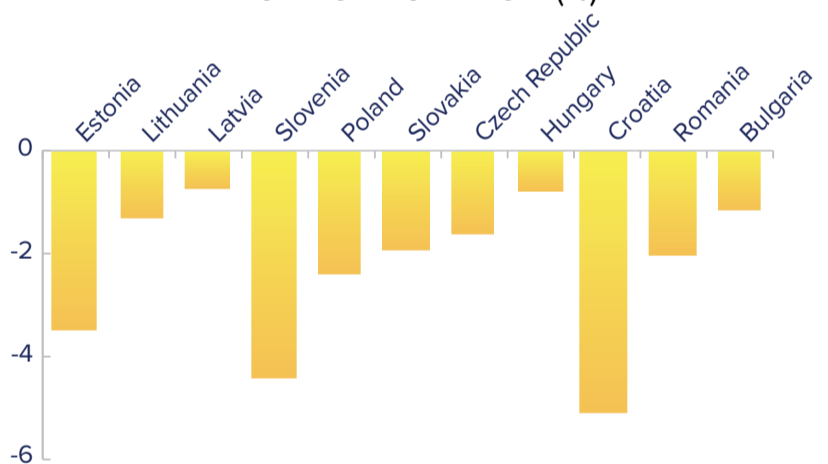
Close to **20 million** people have emigrated from Central, Eastern, and Southeastern Europe during 1990-2012, representing about 5½ percent of the population.



Emigration of skilled workers

has lowered GDP growth and income levels at home.

AVERAGE DECREASE IN 2014 INCOME LEVELS DUE TO MIGRATION (%)



Source: For more information, read the IMF Staff Discussion Note: *Emigration and Its Economic Impact on Eastern Europe* (July 2016).