



## APPENDIX

# 1

# Conversion Matrix from the *BPM5* to the *BPM6*

## Comments and Explanatory Notes to the Conversion Matrix

For the balance of payments and IIP, the conversion matrix matches the standard components and additional details of the *BPM5* to the standard components and selected other items of the *BPM6*; see:

- *BPM5* Balance of Payments: Standard Components, pages 43–48
- *BPM5* Tables 7 and 8, Balance of Payments: Standard Components and Additional Detail
- *BPM5* International Investment Position: Standard Components, pages 108–111
- *BPM5* Table 9, International Investment Position: Standard Components and Additional Detail
- *BPM6* Appendix 9 Standard Components and Selected Other Items

The Comments column of the conversion matrix provides further explanation and information regarding the changes between the *BPM5* and *BPM6*. To enhance clarity, the titles of *BPM5* standard components are shown in italics in the comments.

The conversion matrix follows the Standard Components and Selected Other Items of the *BPM6*. In a number of cases the order of the *BPM5* items has been adjusted to facilitate the linking.

In the conversion matrix, the corresponding items of the *BPM5* and *BPM6* are linked via arrows. To reduce confusion, in cases where nonrelated arrows cross, different fonts have been selected for the crossing arrows.

In cases where the *BPM5* item is broken down in the *BPM6*, split arrows are used to link all new items to the old one. Split arrows are also used when the *BPM6* shows not only the original *BPM5* item, but also an “of which” item thereof that was not included in the *BPM5*. For the sake of clarity, in those cases different fonts are used to distinguish the “of which” item.

## BPM6 Changes in Treatment or Classification

Balance of Payments Account Items			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Current account		1. Current account	
Goods and services (P6/P7)		A. Goods and services	
Goods (P61/P71)		a. Goods	<ul style="list-style-type: none"> <li>* In <i>BPM6</i>, Goods for <i>processing and Repairs on goods</i> are recorded under <i>Services</i>, unlike <i>BPM5</i> where these items were recorded under goods.</li> </ul>
General merchandise on a balance of payments basis <i>Of which Re-exports</i>	↙	1. General merchandise	<ul style="list-style-type: none"> <li>* <i>BPM6</i> includes a reconciliation table to show the relationship between merchandise trade statistics and goods on a balance of payments basis; see <i>BPM6</i>, Table 10.2.</li> <li>* In <i>BPM6</i>, migrants personal effects are not classified as transactions as in <i>BPM5</i> and so are no longer included in goods, nor elsewhere in the international accounts; see <i>BPM6</i>, paragraph 10.22 (b).</li> <li>* In <i>BPM6</i>, goods bought abroad for own use or to give away that exceed customs thresholds are included in general merchandise; see <i>BPM6</i>, paragraph 10.20. In <i>BPM5</i>, these goods are recorded in travel; see <i>BPM5</i>, paragraphs 212 and 250.</li> <li>* In <i>BPM6</i>, general merchandise includes goods procured in ports, which in <i>BPM5</i> is separately classified; see <i>BPM6</i>, paragraph 10.17(d).</li> <li>* Unlike in <i>BPM5</i>, re-exports, that is goods produced in other economies and previously imported, which are exported without a substantial transformation, should be separately recorded if they are a significant proportion of exports; see <i>BPM6</i>, paragraphs 10.37 - 10.40.</li> </ul>
Net exports of goods under merchandising Goods acquired under merchandising (negative exports) Goods sold under merchandising	↓	4. Goods procured in ports by carriers	
		9. Other business services	
		9.1 Merchandising and other trade-related services (partly; see below for other trade-related services)	<ul style="list-style-type: none"> <li>* Merchandising of goods is included under exports of goods (both gross/net); see <i>BPM6</i>, paragraphs 10.41-10.49. In <i>BPM5</i>, merchandising is included in 9.1 <i>Merchandising and other trade-related services</i>. When these goods are kept in inventories from one period to the next, <i>BPM5</i> recommends that the purchases are booked as imports, and the subsequent sales as negative imports of goods. In that case, any difference between the value of the goods when acquired and relinquished is entered under <i>Merchandising and other trade-related services</i>; see <i>BPM5</i>, paragraphs 207, 213 and 262. In <i>BPM6</i>, the acquisition of the good is classified as a negative goods export of the economy of the merchant, and the sale is a positive goods export, with the difference between sales and purchases recorded as 'net exports of goods under merchandising'.</li> </ul>

Balance of Payments Account Items ( <i>continued</i> )			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Nonmonetary gold	↓	5. Nonmonetary gold 5.1 Held as a store of value 5.2 Other (partly)	
<b>Services (P72/P82)</b>			
Manufacturing services on physical inputs owned by others <i>Goods for processing in reporting economy — Goods returned (CR), Goods received (DR) Goods for processing abroad - Goods sent (CR), Goods returned (DR)</i>	↓	2. Goods for processing	* In <i>BPM6</i> , the fee received for the processing services rendered is included in Manufacturing services on physical inputs owned by others; gross reporting is supplementary; see <i>BPM6</i> , paragraphs 10.62 - 10.71. In <i>BPM5</i> , goods sent abroad for manufacturing services are included in <i>Goods for processing</i> and a simultaneous change of ownership is imputed, except under certain circumstances; see <i>BPM5</i> , paragraph 199. In <i>BPM6</i> , imputed financial account entries for trade credit required by the imputed flows for 'goods for processing' are no longer needed.
Maintenance and repair services n.i.e.	↙	3. Repairs on goods 1.3.3. Other modes of transport / Other (partly)	*The <i>BPM5</i> item <i>Repairs on goods</i> has been renamed in Maintenance and repair services n.i.e. Unlike <i>BPM5</i> , this item is included under services, rather than goods. It comprises Maintenance of transport equipment, which was recorded in <i>Other transport</i> , other in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 10.72 - 10.73 and <i>BPM5</i> , paragraphs 200 and 240.
Transport <sup>1)</sup>	↓	1. Transportation	* Transport services is renamed ( <i>BPM5: Transportation</i> ) in line with the Central Product Classification (CPC); see <i>BPM6</i> , paragraph 10.61.
Sea transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	↓	1.1 Sea transport 1.1.1 Passenger  1.1.2 Freight 1.1.3 Other	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6</i> , paragraph 12.51 (a) and Appendix 5.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Air transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	↓	1.2 Air transport 1.2.1 Passenger  1.2.2 Freight 1.2.3 Other	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6</i> , paragraph 12.51 (a) and Appendix 5.
Other modes of transport Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other	↓	1.3 Other transport 1.3.1 Passenger  1.3.2 Freight 1.3.3 Other (partly)	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6</i> , paragraph 12.51 (a) and Appendix 5.  * In <i>BPM5</i> , 1.3.3 <i>Other transport / Other</i> includes maintenance of transport equipment; see <i>BPM5</i> , paragraph 240. In <i>BPM6</i> , maintenance of transport equipment is included under Maintenance and repair services n.i.e.; see <i>BPM6</i> , paragraph 10.72.
Postal and courier services	↓	3. Communications services (partly)	* In <i>BPM5</i> , postal and courier services is included in <i>Services</i> , 3. <i>Communication Services</i> . In <i>BPM6</i> , it is included in <i>services / transport</i> ; see <i>BPM6</i> , paragraphs 10.74, 10.82–10.85.
For all modes of transport <sup>2</sup> Passenger <i>Of which: payable by border, seasonal, and other short-term workers</i> Freight Other			* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6</i> , paragraph 12.51 (a) and Appendix 5.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Travel		2. Travel	
Business <i>Acquisition of goods and services by border, seasonal, and other short-term workers</i> Other	↓	2.1 Business	* This supplementary item is needed for the compilation of Personal remittances; see <i>BPM6</i> , paragraph 12.51 (a) and Appendix 5.
Personal <i>Health-related</i> <i>Education-related</i> Other	↓	2.2 Personal 2.2.1 <i>Health-related</i> 2.2.2 <i>Education-related</i> 2.2.3 <i>Other</i>	* The recording of alternative time-share arrangements (either as direct investment or other investment / trade credit, with periodic counterflows in accommodation services in travel) is explained; see <i>BPM6</i> , paragraph 10.100 and Table 10.3. <i>BPM5</i> does not discuss time-share arrangements, but the description in <i>BPM6</i> is in line with the general principles of <i>BPM5</i> . * In <i>BPM6</i> , goods bought abroad for own use or to give away that exceed customs thresholds are included in general merchandise; see <i>BPM6</i> , paragraph 10.20. In <i>BPM5</i> , these goods are included in travel.
For both business and personal travel Goods <i>Local transport services</i> <i>Accommodation services</i> <i>Food-serving services</i> Other services Of which <i>Health services</i> <i>Education services</i>			This supplementary breakdown of travel allows for closer links with tourism satellite accounts as well as supply and use tables <i>BPM6</i> , paragraph 10.95.
Construction <i>Construction abroad</i> <sup>3</sup> <i>Construction in the reporting economy</i> <sup>3</sup>	↙ ↘	4. Construction services 9. Other business services (partly)	* The separate items Construction abroad and Construction in the reporting economy are introduced as supplementary items; see <i>BPM6</i> , paragraphs 10.105 - 10.106. In <i>BPM6</i> , expenditures by nonresident construction enterprises on local supplies are included in Construction services; see <i>BPM6</i> , paragraph 10.102. In <i>BPM5</i> , they are part of Other business services (see <i>BPM5</i> , paragraph 254). As in <i>BPM5</i> , goods and services provided from the home economy of the enterprise (resident-to-resident transactions) should be excluded from general merchandise and/or services of the local economy. Other than in <i>BPM5</i> , goods and services acquired from third economies are recorded under general merchandise and/or services for the economy of the enterprise; see <i>BPM6</i> , paragraph 10.102.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Insurance and pension services <sup>1</sup> <i>Direct insurance</i> <i>Reinsurance</i> <i>Auxiliary insurance services</i> <i>Pension and standardized guaranteed services</i>	↓	5. Insurance services	* In <i>BPM6</i> , premium supplements are taken into account in deriving insurance services; see <i>BPM6</i> , paragraph 10.111 and Appendix 6c. <i>BPM5</i> accepts ignoring these flows on practical grounds; see <i>BPM5</i> , paragraph 257. In <i>BPM6</i> , reinsurance and direct insurance are treated consistently; see <i>BPM6</i> , paragraph 10.111, whereas <i>BPM5</i> recommends recording the balance of all flows between resident insurers and nonresident reinsurers (and vice-versa) in services; see <i>BPM5</i> , paragraph 257. In contrast to <i>BPM5</i> , the estimate of insurance claims used to derive the value of insurance services may be adjusted to take account of claim volatility; see <i>BPM6</i> , paragraph 10.114 (c).
Financial services <i>Explicitly charged and other financial services</i>	↓	6. Financial services	* Financial dealers' implicit charges via margins are included under financial services; see <i>BPM6</i> , paragraph 10.119. In <i>BPM5</i> , implicit margins are not discussed separately and may therefore be included in the financial flows. In <i>BPM6</i> , services of asset-holding entities to their owners, where asset management costs are taken out of income, are included in financial services; see <i>BPM6</i> , paragraph 10.124. In <i>BPM5</i> , these costs are not discussed separately and may therefore be included in investment income.
<i>Financial intermediation services indirectly measured (FISIM)</i>	↓	B.2. Investment income (partly) <i>Financial intermediation charge indirectly measured</i>	* <i>BPM6</i> recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined in <i>BPM6</i> , paragraphs 4.63 - 4.64); see <i>BPM6</i> , paragraph 10.127. In <i>BPM6</i> , FISIM can be attributed to interest on loans and deposits in direct investment, other investment, and reserve assets, but not portfolio investment. In <i>BPM5</i> , FISIM is not recognized in Financial services; see <i>BPM5</i> , paragraph 508.
Charges for the use of intellectual property n.i.e. <sup>1</sup>	↓	8. Royalties and license fees	* <i>BPM6</i> uses the title Charges for the use of intellectual property instead of <i>Royalties and license fees</i> in <i>BPM5</i> . It includes charges for the use of (i) franchises and trademarks, like in <i>BPM5</i> ; and (ii) the outcomes of research and development (R&D). In <i>BPM6</i> , as in <i>BPM5</i> , outright purchases/sales of franchises and trademarks are recorded in the capital account. Charges for the use of intellectual property also includes licenses to reproduce and/or distribute (i) software; and (ii) audiovisual and related services; ( <i>BPM5</i> is not explicit on the recording of licenses to reproduce and/or distribute). See <i>BPM6</i> , paragraphs 10.137–10.140 and Table 10.4.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Telecommunications, computer, and information services <sup>1</sup> <i>Telecommunications services</i>	↓	3. Communications services (partly)	* In <i>BPM6</i> , a grouping of telecommunications, computer, and information services is introduced (see <i>BPM6</i> , paragraph 10.141). This includes the following <i>BPM5</i> items: (i) <i>3. Communications services (except postal and courier services, which are recorded under Transport in BPM6)</i> ; and (ii) <i>7. Computer and information services</i> .
<i>Computer services</i> <i>Information services</i>	↓	7. Computer and information services	* In <i>BPM6</i> , Computer services includes (i) licenses to use software; and (ii) outright purchases/sales of software. Computer services does not include (i) licenses to reproduce and/or distribute software (see Charges for use of intellectual property; <i>BPM6</i> , paragraph 10.137 (b)); and (ii) transactions in noncustomized (mass-produced) software provided on physical media with right to perpetual use, which need to be recorded under goods (the latter is not a change, but clarification to <i>BPM5</i> ). See <i>BPM6</i> , paragraph 10.143 and Table 10.4.
Other business services <sup>1</sup>	↓	9. Other business services	
Research and development services	↓	2. Capital and Financial Account 2.A.2. Acquisition/disposal of nonproduced, nonfinancial assets (partly)	* In <i>BPM6</i> , the results of R&D are considered produced assets. Outright purchases and sales of the results of R&D are therefore recorded under Research and development services; see <i>BPM6</i> , paragraphs 10.147–10.148. In <i>BPM5</i> , sales and purchases of the results of R&D are recorded in the capital account / nonproduced nonfinancial assets; see <i>BPM5</i> , paragraph 358. In <i>BPM6</i> , charges for the use of the outcomes of R&D are included in Charges for the use of intellectual property. In <i>BPM5</i> , the provision of R&D services is included under 9.3 <i>Miscellaneous business, professional, and technical services</i> ; see <i>BPM5</i> , paragraph 264.
Professional and management consulting services Technical, trade-related, and other business services	↓	9.1 Merchancing and other trade- 9.2 Operational leasing services 9.3 Miscellaneous business, professional, and technical services	* In <i>BPM6</i> , merchancing is recorded under Goods / Net exports of goods under merchancing, unlike services in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 10.41–10.49.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Personal, cultural, and recreational services <sup>1)</sup>		10. Personal, cultural, and recreational services	
Audiovisual and related services	↓	10.1 Audiovisual and related services	* In <i>BPM6</i> , Audiovisual and related services, and Other personal, cultural and recreational services include (i) licenses to use the products; and (ii) outright purchases/sales. Audiovisual and related services do not include (i) licenses to reproduce and/or distribute (see Charges for the use of intellectual property); and (ii) transactions in non-customized (mass-produced) products provided on disks, etc., which need to be recorded under goods (this is not a change, but clarification to <i>BPM5</i> ). See <i>BPM6</i> , paragraphs 10.162 - 10.166 and Table 10.4.
Other personal, cultural, and recreational services	↓	10.2 Other personal, cultural, and recreational services	* <i>BPM6</i> describes the service charge of lotteries and gambling as the margin between the gambling charges and the winnings payable by the operator. The service charge is included under Other personal, cultural, and recreational services; see <i>BPM6</i> , paragraph 10.170. Winnings payable between the operator and the participants are recorded under Personal transfers; see <i>BPM6</i> , paragraphs 12.53 - 12.54. <i>BPM5</i> only discusses the recording of gambling in terms of Other current transfers; see <i>BPM5</i> , paragraph 303. Gambling by visitors abroad (not discussed in <i>BPM5</i> ) is to be included in travel; see <i>BPM6</i> , paragraph 10.88.
Government goods and services n.i.e. <sup>1)</sup> <i>Tourism-related services in travel and passenger transport</i>	↓	11. Government services n.i.e.	This supplementary item allows for a link with tourism satellite accounts as well as supply and use tables <i>BPM6</i> , paragraph 10.95.



Balance of Payments Account Items ( <i>continued</i> )			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Primary income: General Comments</b>			
			<p>* The term <i>Primary income</i> is introduced to be consistent with the 2008 SNA; see <i>BPM6</i>, paragraph 11.1. Rent and Taxes/subsidies on products and production are explicitly included in primary income; see <i>BPM6</i>, Tables 11.1, 11.2, and 11.3.</p> <p>* <i>Compensation of employees</i>. The employer-employee relationship is clarified to distinguish between compensation of employees and payment for services in <i>BPM6</i>, paragraph 11.12. This is a clarification to <i>BPM5</i> and in accordance with its general principles. Yet, it may result in reclassifications involving compensation of employees and services.</p> <p>* <i>Dividends</i>. In <i>BPM6</i>, dividends are recorded when the shares go ex dividend; see <i>BPM6</i>, paragraph 3.48; in <i>BPM5</i>: when payable; see <i>BPM5</i>, paragraphs 282 and 284. Withdrawals of income from quasikorporations are recorded when withdrawn, consistent with <i>BPM5</i> principles; see <i>BPM6</i>, paragraph 11.31. <i>BPM6</i> describes superdividends, which should be recorded as withdrawals of equity, not primary income; see <i>BPM6</i>, paragraph 11.27. The term 'superdividends' is not discussed in <i>BPM5</i>, but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5</i>, paragraph 290). In <i>BPM6</i>, the title Income from quasikorporations replaces the <i>BPM5</i> term <i>Distributed branch profits</i>; see <i>BPM6</i>, paragraph 11.26. Adjustments for transfer pricing (which may result in a counterentry in dividends or equity flows) are clarified; see <i>BPM6</i>, paragraphs 11.101 - 11.102. This clarification is not a change from <i>BPM5</i>; see <i>BPM5</i>, paragraphs 97 - 103.</p> <p>* <i>Interest</i>. In <i>BPM6</i>, interest income is adjusted to show 'pure' interest, i.e. the financial intermediation services indirectly measured (FISIM) component is included in Financial services; see <i>BPM6</i>, paragraphs 11.74 - 75. <i>BPM6</i> recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined in <i>BPM6</i>, paragraph 4.64); see <i>BPM6</i>, paragraph 10.127. FISIM can be attributed to interest on loans and deposits in direct investment income, other investment income, and reserve assets, but not portfolio investment. <i>BPM5</i> does not recognize FISIM; see <i>BPM5</i>, paragraph 258, note 7. Nonetheless, it is included as additional detail in <i>BPM5</i>, Table 7 to allow reconciliation with the SNA.</p> <p>* <i>Reserve assets</i>. In <i>BPM6</i>, income on reserve assets is identified separately. If not available for publication, income from reserve assets may be included in other investment / interest; see <i>BPM6</i>, paragraph 11.109. In <i>BPM5</i>, income on reserve assets is included in other investment income; see <i>BPM5</i>, paragraph 281.</p> <p>* <i>Fees on securities lending and gold loans</i>. In <i>BPM6</i>, fees on securities lending and gold loans are clarified and treated as interest if the fees accrue to the owner lending these assets (see <i>BPM6</i>, paragraphs 11.67 - 11.68) with the counter-entry in other accounts receivable/payable; see <i>BPM6</i>, paragraph 5.73. <i>BPM5</i> does not discuss these fees explicitly. As in <i>BPM5</i>, fees payable to custodians etc. for the administrative services associated with the lending are recorded in Financial services.</p>

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Primary income</b>		<b>B. Income</b>	
Compensation of employees (D1)	↓	1. Compensation of employees	* See Primary income, general comments: compensation of employees.
Investment income		2. Investment income	* Unlike in <i>BPM5</i> , direct investment income is broken down by type of FDI relationships; see <i>BPM6</i> , paragraph 6.37.
Direct investment		2.1 Direct investment	* See Primary income, general comments: dividends from direct investment.
Income on equity and investment fund shares		2.1.1 Income on equity	
Dividends and with draws from income of quasi-corporations (D42D)	↓	2.1.1.1 Dividends and distributed branch profits	
Direct investor in direct investment enterprises			
Direct investment enterprises in direct investor (reverse investment)			
Between fellow enterprises if ultimate controlling parent is resident			
if ultimate controlling parent is unknown			
Reinvested earnings (D43D)	↓	2.1.1.2 Reinvested earnings and undistributed branch profits	* In <i>BPM6</i> , the title Reinvested earnings replaces the <i>BPM5</i> term <i>Reinvested earnings and undistributed branch profits</i> , without changing the substance of the item.
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees, and to investment fund shareholders (D44D)			
of which: investment income attributable to investment fund shareholders (D443D)			

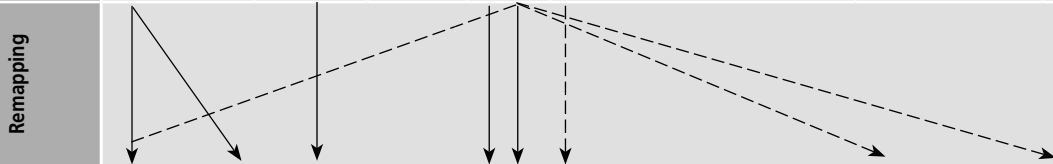
Balance of Payments Account Items ( <i>continued</i> )			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Interest (D41D) Direct investor in direct investment enterprises Direct investment enterprises in direct investor (reverse investment) Between fellow enterprises <i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is unknown</i>	↓	2.1.2 Income on debt (interest), (partly)	* See Primary income, general comments: interest.
Memorandum: Interest before FISIM	↓	2.1.2 Income on debt (interest)	* In <i>BPM6</i> , 'actual interest', i.e. interest including FISIM, is a memorandum item; see <i>BPM6</i> , paragraph 11.74. This item corresponds with interest reported under <i>BPM5</i> .
Portfolio investment		2.2 Portfolio investment	* See Primary income, general comments: interest.
Investment income on equity and investment fund shares Dividends on equity excluding investment fund shares (D42P) Investment income attributable to investment fund shareholders (D443P) Dividends Reinvested earnings		2.2.1 Income on equity (dividends) (partly)	* See Primary income, general comments: dividends.  * Other than in <i>BPM5</i> , reinvested earnings of investment funds are included in primary income for portfolio investment, with counterpart in the financial account; <i>BPM6</i> , paragraphs 11.37 - 11.39.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Interest (D41P)		2.2.2 Income on debt (interest) (partly)	* See Primary income, general comments: interest, and fees on securities lending and gold loans.
Short-term	↓	2.2.2.2 Money market instruments	
Long-term	↓	2.2.2.1 Bonds and notes	
		2.2.2.1.2 <i>Other interest</i>	
		2.2.2.1.1 <i>FISIM</i>	* Unlike in <i>BPM6</i> , <i>BPM5</i> does not recognize <i>FISIM</i> ; see <i>BPM5</i> , paragraph 258, note 7. Nonetheless, it is included as additional detail in <i>BPM5</i> , Table 7 to allow reconciliation with the SNA. <i>BPM6</i> does not recognize <i>FISIM</i> on portfolio investment.
Other investment		2.3 Other investment	* See Primary income, general comments: interest, and reserve assets.
Withdrawals from income of quasi-corporations (D420)	↓	<i>Equity income (not available in BPM5)</i>	* In <i>BPM6</i> , income from equity not included in direct investment and not in the form of securities (i.e. D420) is separately distinguished in income from other investment; see <i>BPM6</i> , paragraphs 5.26-5.27. <i>BPM5</i> does not specify this kind of equity.
Interest (D410)	↓	2.3.2 <i>Other interest (partly)</i>	
Memorandum: Interest before <i>FISIM</i>	↓	2.3.1 <i>FISIM</i>	* In <i>BPM6</i> , 'actual interest', i.e. interest including <i>FISIM</i> , is a memorandum item; see <i>BPM6</i> , paragraph 1.74. This item corresponds with interest reported under <i>BPM5</i> .
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees (D4410+ D4420)	↓	2.3.3 <i>Imputed income to households from net equity in life insurance and in pension funds</i>	* In <i>BPM6</i> , premium supplements are taken into account in deriving insurance services; see <i>BPM6</i> , paragraph 10.111 and Appendix 6c. Thus, the total amount of investment income attributable to policyholders is classified as premium supplements; see <i>BPM6</i> , Appendix 6c.26. <i>BPM5</i> accepts ignoring these flows on practical grounds; see <i>BPM5</i> , paragraph 257.
Reserve assets <sup>4</sup>			* See Primary income, general comments: interest, fees on securities lending and gold loans; and reserve assets.
Income on equity and investment fund shares			
Interest (D41R) <sup>4</sup>			
Memorandum: Interest before <i>FISIM</i> <sup>4</sup>			

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other primary income <i>Taxes on production and imports (D2)</i> <i>Subsidies (D3)</i>	←	C. Current transfers (partly) 1. General government (partly) 1.2 <i>Other taxes on production</i> 1.3 <i>Other subsidies on production</i> 2. Other sectors 2.2 Other transfers (partly) 2.2.2 <i>Other taxes on production</i> 2.2.3 <i>Other subsidies on</i>	* In <i>BPM6</i> , taxes and subsidies on products and production are classified as primary income, not as secondary income (current transfers) as in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 11.91 - 11.94.
Rent (D45)			* In <i>BPM5</i> , rent (D45) is not separately identified.
<b>Secondary income : General Comments</b>			
* The term Secondary income is introduced to be consistent with the SNA and is clarified in <i>BPM6</i> , paragraphs 12.1 - 12.4. More detailed types of current transfers are introduced on a supplementary basis; see <i>BPM6</i> , paragraphs 12.21 - 12.24. Refunds of taxes to taxpayers are treated as negative taxes, i.e., the amount of taxes is reduced by tax refunds; see <i>BPM6</i> , paragraph 12.21. In <i>BPM5</i> , tax refunds are recorded under government transfers; see <i>BPM5</i> , paragraph 299. The delineation between taxes and services is clarified. Business licenses to fish, hunt, etc. are no longer automatically treated as taxes as in <i>BPM5</i> , but as services, rent, taxes, or acquisition of a license asset, depending on what is supplied in return; see <i>BPM6</i> , paragraphs 10.179-180, 12.23; <i>BPM5</i> , paragraph 300.			
<b>Secondary income</b>			
General government		C. Current transfers	
<i>Current taxes on income, wealth, etc. (D5)</i>	←	1. General government 1.1 <i>Current taxes on income, wealth etc.</i>	
<i>Of which: payable by border, seasonal, and other short-term workers</i>			* Supplementary data related to cross-border employment is used to compile personal remittances; see <i>BPM6</i> , paragraph 12.51.

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
		<p>1.2 <i>Other taxes on production</i></p> <p>1.3 <i>Other subsidies on production</i></p>	<p>* In <i>BPM6</i>, taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as in <i>BPM5</i>; see <i>BPM6</i>, paragraphs 11.90 - 11.93.</p>
<p><i>Social contributions (D61)</i></p> <p><i>Of which: payable by border, seasonal, and other short-term workers</i></p> <p><i>Social benefits (D62+D63)</i></p>	<p>↓</p>	<p>1.4 <i>Social contributions</i></p>	<p>* Supplementary data related to cross-border employment is used to compile personal remittances; see BPM, paragraph 12.51.</p>
<p><i>Current international cooperation (D74)</i></p> <p><i>Miscellaneous current transfers of general government (D75)</i></p> <p><i>Of which: Current transfers to NPISHs</i></p>	<p>↓</p>	<p>1.5 <i>social benefits</i></p> <p>1.6 <i>Other current transfers of general government</i></p>	<p>* Supplementary data on current transfers to NPISHs is used to compile total remittances to NPISHs; see <i>BPM6</i>, paragraph 12.51.</p>
<p>Financial corporations, nonfinancial corporations, households, and NPISHs</p>		<p>2. Other sectors</p>	

Balance of Payments Account Items (continued)		Comments on Change in Treatment or Clarification
<b>BPM6</b> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	<b>BPM5</b> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	
Personal transfers (Current transfers between resident and nonresident households) <i>Of which: Workers' remittances</i>	2.1 Workers' remittances	* <i>BPM6</i> introduces the concept of <i>Personal transfers</i> , which is broader than workers' remittances (in both <i>BPM5</i> and <i>BPM6</i> ) because it includes all transfers between individuals, not just those of migrants who are employed in new economies and considered residents there; see <i>BPM6</i> , paragraphs 12.47 - 12.51 and Appendix 5.
Other current transfers	2.2 Other transfers	
Current taxes on income, wealth, etc. (D5)	2.2.1 Current taxes on income, wealth, etc	
	2.2.2 Other taxes on production	* In <i>BPM6</i> , taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 11.91 - 11.94).
	2.2.3 Other subsidies on	
Social contributions (D61) Social benefits (D62+D63)	2.2.4 Social contributions 2.2.5 Social benefits	
Net nonlife insurance premiums (D71) Nonlife insurance claims (D72)	2.2.6 Other current transfers of other sectors	* In <i>BPM6</i> , premium supplements are taken into account in deriving insurance services; see <i>BPM6</i> , paragraph 10.111 and Appendix 6c. <i>BPM5</i> accepts ignoring these flows on practical grounds; see <i>BPM5</i> , paragraph 257. In <i>BPM6</i> , reinsurance and direct insurance are treated consistently; see <i>BPM6</i> , paragraph 10.111, whereas <i>BPM5</i> recommends recording the balance of all flows between resident insurers and nonresident reinsurers (and vice versa) in services; see <i>BPM5</i> , paragraph 257. Unlike in <i>BPM5</i> , the estimate of insurance claims used to derive the value of insurance services may be adjusted to take account of claim volatility; see <i>BPM6</i> , paragraph 10.114 (c). Unlike in <i>BPM5</i> , insurance claims may be treated as capital transfers in exceptional cases of catastrophic losses to be consistent with the <i>SNA</i> ; see <i>BPM6</i> , paragraph 13.24.
Current international cooperation (D74)		* Technical assistance that is part of or tied to capital projects (item not explicitly discussed in <i>BPM5</i> ) is recorded as capital transfers; see <i>BPM6</i> , paragraph 12.43. Transfers of equipment in the form of weapons or equipment that are classified as fixed assets are considered as investment grants and thus recorded in the capital account; see <i>BPM6</i> , paragraph 13.26. In <i>BPM5</i> , these transfers are treated as current transfers; see <i>BPM5</i> , paragraph 349.
Miscellaneous current transfers (D75) <i>Of which: Current transfers to NPISHs</i>		* Supplementary data on current transfers to NPISHs is used to compile total remittances to NPISHs; see <i>BPM6</i> , paragraph 12.51.



Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>Adjustment for change in pension entitlements</i>			* The treatment of pension contributions / receipts is aligned with the SNA 2008 and the adjustment item for the change in pension entitlements is introduced; see <i>BPM6</i> , paragraph 12.31. When crossborder flows are minor, the adjustment item may be omitted; see <i>BPM6</i> , paragraph 12.32.
<b>Capital account: General Comments</b>			
			* Debits and credits for the acquisition/disposal of nonproduced nonfinancial assets are to be recorded separately, not netted as in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 13.7 and 3.113.
			* Unlike in <i>BPM5</i> , emission rights and internet domain names are identified as possible economic assets; see <i>BPM6</i> , paragraphs 13.14 and 13.18, respectively.
			* In <i>BPM6</i> , the results of R&D, such as patents and copyrights, are no longer treated as nonproduced assets. Outright purchases and sales of these products no longer appear in the capital account (as in <i>BPM5</i> , see paragraphs 312 and 358), but are classified as produced assets with transactions recorded in services (R&D services for patents and copyrights); see <i>BPM6</i> , Table 10.4 and <i>BPM5</i> , paragraph 358.
			* Capital transfers associated with the activation of one-off guarantees and other debt assumption are specified; see <i>BPM6</i> , paragraphs 8.42 - 8.45, 13.19, and Box 8.1. One-off guarantees are not discussed in <i>BPM5</i> .
			* Large inheritances are treated as capital transfers, instead of current transfers as in <i>BPM5</i> ; see <i>BPM6</i> , paragraph 13.30.
			* Unlike in <i>BPM5</i> , insurance claims may be treated as capital transfers in exceptional cases of catastrophic losses to be consistent with the SNA; see <i>BPM6</i> , paragraph 13.24.
<b>Capital account</b>		<b>A. Capital account</b>	
Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial assets (N2)	←	2. Acquisition/disposal of nonproduced, nonfinancial assets	
Capital transfers (D9)		1. Capital transfers	
General government		1.1 General government	
Debt forgiveness	←	1.1.1 Debt forgiveness	* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6</i> ,
Other capital transfers <i>Of which: Capital taxes (D91)</i>	←	1.1.2 Other	
Financial corporations, nonfinancial corporations, households, and NPISHs		1.2. Other sectors	
		1.2.1 Migrants' transfers	* The personal effects, financial assets, and liabilities of persons changing residence are no longer recorded as capital transfers; <i>BPM6</i> , paragraphs 13.30, 9.21-9.22 and 10.22(b); <i>BPM5</i> , paragraphs 352-353.
Debt forgiveness	←	1.2.2 Debt forgiveness	* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6</i> , paragraph 9.10.



Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other capital transfers <i>Of which: Capital taxes (D91)</i> <i>Of which: Between households</i>	←	1.2.3 Other	This supplementary item is used to compile personal remittances; see <i>BPM6</i> , Paragraph 12.51.
<i>Of which: for each item in capital transfers: Transfers to NPISHs</i>			* Supplementary data on capital transfers to NPISHs is needed to compile total remittances to NPISHs; see <i>BPM6</i> , paragraph 12.51(c) and Appendix 5.
<b>Net lending (+) / net borrowing (-)</b> <b>(balance from current and capital account) (B9)</b>			The sum of the balances of the current and capital account, i.e., the sum of all credits minus the sum of all debits in these accounts, represents the net lending (surplus) or net borrowing (deficit) by the economy with the rest of the world. This is conceptually equal to the net balance of the financial account; see <i>BPM6</i> , paragraph 2.18 and Table 2.1.
<b>Financial account: General Comments</b>			
* In <i>BPM6</i> , central bank replaces monetary authorities as an institutional subsector, whereas monetary authorities remains an essential concept for defining reserve assets and a supplementary subsector where relevant; see <i>BPM6</i> , paragraphs 4.70 and 6.66. <i>BPM6</i> introduces a breakdown of other sectors into 'other financial and nonfinancial corporations, households and NPISHs'; see <i>BPM6</i> , Chapter 4, Table 4.2.			
* In <i>BPM6</i> , the detailed classification of financial assets and liabilities is harmonized with the <i>SNA</i> and <i>Monetary and Financial Statistics Manual 2000</i> in terms of detail and terminology; see <i>BPM6</i> , Table 5.3. In the <i>BPM5</i> standard components, instruments are combined and different names for them are used in different places.			
* In <i>BPM6</i> , arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i> , paragraphs 5.99 - 5.102, <i>BPM6</i> , paragraphs 8.58 - 8.59, and <i>BPM5</i> , paragraphs 453, 528 - 529.			
* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6</i> , paragraph 9.10.			
* Financial assets and liabilities of entities (migrants) changing residence are included as Other changes in volume; see <i>BPM6</i> , paragraphs 9.21 - 9.23, unlike as transactions in <i>BPM5</i> ; see <i>BPM5</i> , paragraph 354.			
* The content of the <i>Financial Derivatives Supplement 2000</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Balance of Payments: Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5 1993</i> but rather to the revised coding of the <i>Financial Derivatives Supplement 2000</i> .			
<b>Direct investment: General Comments</b>			
* In <i>BPM6</i> , direct investment is presented on an assets and liabilities basis, unlike on the directional principle in <i>BPM5</i> . In the standard components, direct investment is classified according to the relationship between the investor and the entity receiving the investment; see <i>BPM6</i> , paragraphs 6.37-6.41. Thus, under 'Direct investor in direct investment enterprises' the reporting economy of the direct investor records the assets of the direct investor, and the reporting economy of the direct investment enterprises records the (mirror) liabilities of the direct investment enterprises (whether in an immediate or indirect relationship); see <i>BPM6</i> , paragraphs 6.37(a). Under 'Direct investment enterprises in direct investor' (reverse investment) the reporting economy of the direct investor records the assets of the direct investment enterprises, and the reporting economy of the direct investor records the liabilities of the direct investor (whether in an immediate or indirect relationship); see <i>BPM6</i> , paragraphs 6.37(b). Under the item 'Between fellows' the reporting economy reports assets and /or liabilities as appropriate; see <i>BPM6</i> , paragraphs 6.17.			
* Data on the directional basis are also recognized as essential for many purposes; see <i>BPM6</i> , paragraphs 6.44 - 6.45. The details needed to compile these data are shown in <i>BPM6</i> , Box 6.4.			

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<p><b>Financial account</b></p> <p><b>Net lending (+) / net borrowing (-) (balance from financial account) (B9)</b></p> <p><b>Direct investment (FD)</b></p> <p><b>Net acquisition of financial assets</b></p> <p>Equity and investment fund shares (F5D)</p> <p>Equity other than reinvestment of earnings</p> <p>Direct investor in direct investment enterprises</p> <p>Direct investment enterprises in direct investor (reverse investment)</p> <p>Between fellow enterprises</p> <p><i>if ultimate controlling parent is resident</i></p> <p><i>if ultimate controlling parent is</i></p> <p><i>if ultimate controlling parent is unknown</i></p>		<p><b>B. Financial account</b></p> <p><b>1. Direct investment</b></p> <p><b>1.1 Abroad</b></p> <p>1.1.1 Equity capital</p> <p>1.1.1.1 Claims on affiliated enterprises</p> <p><b>1.2 In reporting economy</b></p> <p>1.2.1 Equity capital</p> <p>1.2.1.1 Claims on direct investors</p>	<p>* In <i>BPM6</i>, the Framework for Direct Investment Relationships (FDIR) is adopted for identifying direct investment relationships; see <i>BPM6</i>, paragraphs 6.8 - 6.18 and <i>BPM6</i> Box 6.1. Ownership of ordinary shares is removed from the operational definition of direct investment; see <i>BPM6</i>, paragraphs 6.12 and 6.19. In <i>BPM6</i>, the separate category of investment in fellow enterprises is included, see <i>BPM6</i>, paragraph 6.17 (c). The coverage of direct investment relationships due to indirect voting power and fellow enterprises is elaborated; see <i>BPM6</i>, paragraph 6.14.</p> <p>* Superdividends are treated as a withdrawal of equity; see <i>BPM6</i>, paragraph 8.23. The term 'superdividends' is not used in <i>BPM5</i>, but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5</i>, paragraph 290).</p> <p>* Insurance technical reserves are potentially included in direct investment; see <i>BPM6</i>, paragraph 6.27. In <i>BPM5</i>, technical reserves of insurance enterprises are excluded from the stock of direct investment; see <i>BPM5</i>, paragraph 379.</p> <p>* The concept of pass-through funds is introduced; see <i>BPM6</i>, paragraphs 6.33 - 6.34. It is encouraged that compilers in economies that have large values of pass-through funds consider the compilation of supplementary data on funds in transit, based on national definitions.</p> <p>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike in <i>BPM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except insurance companies and pension funds; see <i>BPM6</i>, paragraph 6.28.</p>
			The net balance of the financial account is equal to the net increase of assets minus the net increase in liabilities. This concept is conceptually equal to the net balance of the current and capital account; see <i>BPM6</i> , paragraphs 2.17 - 2.18 and Table 2.1.
			* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
<b>Net acquisition of financial assets</b>		<b>1.1 Abroad</b>	
Reinvestment of earnings <i>Of which: Investment fund shares or units</i> <i>Of which: Money market fund shares or units (F521D)</i>	↓	1.1.2 Reinvested earnings	* In <i>BPM6</i> , the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be used for the counterpart item in Primary income; see <i>BPM6</i> , paragraph 8.15.
Debt instruments	↓	1.1.3 Other capital	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .
Direct investor in direct investment enterprises	↓	1.1.3.1 Claims on affiliated enterprises	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	↙ ↘	1.1.3.1.1 Debt securities issued by affiliated enterprises	
Between fellow enterprises	↙ ↘	1.1.3.1.2 Other claims on affiliated enterprises	* In <i>BPM6</i> , the item Other claims (as used in <i>BPM5</i> ) is not classified separately.
<i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>	↙ ↘		* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
<b>Of which: Debt securities (F3D)</b>		<b>1.2 In reporting economy</b>	
Direct investor in direct investment	↓	1.2.3 Other capital	
Direct investment enterprises in direct (reverse investment)	↙ ↘	1.2.3.1 Claims on direct investors	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Between fellow enterprises	↙ ↘	1.2.3.1.1 Debt securities issued by direct investors	
<i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>	↙ ↘	1.2.3.1.2 Other claims on direct investors	* In <i>BPM6</i> , the item Other claims (as used in <i>BPM5</i> ) is not classified separately. * In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Net incurrence of liabilities</b>		<b>1.2 In reporting economy</b>	
Equity and investment fund shares (F5D)		1.2.1 Equity capital	
Equity other than reinvestment of earnings		1.2.1.2 Liabilities to direct investors	
Direct investor in direct investment enterprises	↙ ↘	<b>1.1 Abroad</b>	
Direct investment enterprises in direct investor (reverse investment)		1.1.1 Equity capital	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Between fellow enterprises		1.1.1.2 Liabilities to affiliated enterprises	
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is unknown</i>			
Reinvestment of earnings	↙ ↘	1.2.2 Reinvested earnings	* In <i>BPM6</i> , the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be used for the counterpart item in Primary income; see <i>BPM6</i> , paragraphs 8.15.
<i>Of which: Investment fund shares or units (F52.</i>			
<i>Of which: Money market fund shares or units (F521D)</i>			

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Debt instruments		1.2 In reporting economy	
Direct investor in direct investment enterprises		1.2.3 Other capital	* In <i>BPM6</i> , the term Debt instruments replaces Other capital.
Direct investment enterprises in direct investor (reverse investment)		1.2.3.2 Liabilities to direct investors	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Between fellow enterprises if ultimate controlling parent is resident		1.2.3.2.1 Debt securities issued by affiliated enterprises	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
if ultimate controlling parent is nonresident		1.2.3.2.2 Other liabilities to direct investors	* In <i>BPM6</i> , the item <i>Other claims</i> (as used in <i>BPM5</i> ) is not classified separately.
if ultimate controlling parent is unknown		1.1 Abroad	
Of which: Debt securities (F3D)		1.1.3 Other capital	
Direct investor in direct investment		1.1.3.2 Liabilities to affiliated enterprises	* As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct (reverse investment)		1.1.3.2.1 Debt securities issued by direct investors	
Between fellow enterprises		1.1.3.2.2 Other liabilities of direct investors	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
if ultimate controlling parent is resident		2. Portfolio investment	
if ultimate controlling parent is nonresident		2.1 Assets	
if ultimate controlling parent is unknown		2.1.1 Equity securities	
Portfolio investment (FP)		2.1.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Net acquisition of financial assets		2.1.1.2 General government	
Equity and investment fund shares (F5P)			
Central bank			
General government			
Monetary authorities (where relevant)			

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except central bank	↓	2.1.1.3 Banks	
Other sectors	↓	2.1.1.4 Other sectors	
Other financial corporations	↓		* In <i>BPM6</i> , unlike <i>BPM5</i> , Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations. The item is not classified as a separate standard component. The counter-entry is in the Primary income account; see <i>BPM6</i> , paragraphs 8.28 and 11.37 - 11.39.
Nonfinancial corporations, households, and NPISHs			
Equity securities other than investment fund shares (F51P)	↓		* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 5.24 - 5.27.
Listed (F511P)			
Unlisted (F512P)			
Investment fund shares or units (F52P)	↓		* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> , paragraphs 5.28 - 5.30.
Of which: Reinvestment of earnings			
Of which: Money market fund shares or units			
Portfolio investment (FP)		2.2 Liabilities	
Equity and investment fund shares (F5P)		2.2.1 Equity securities	
Net incurrence of liabilities			
Deposit-taking corporations, except central bank	↓	2.2.1.1 Banks	
Other sectors	↓	2.2.1.2 Other sectors	

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other financial corporations Nonfinancial corporations, households, and NPISHs	↓	↘	* In <i>BPM6</i> , unlike <i>BPM5</i> , Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations. The item is not classified as a separate standard component. The counter-entry is in the Primary income account; see <i>BPM6</i> , paragraphs 8.28 and 11.37 - 11.39.
<i>Equity securities other than investment fund shares (F51P)</i> <i>Listed (F511P)</i> <i>Unlisted (F512P)</i> ,	↓	↘	* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 5.24 - 5.27.
<i>Investment fund shares or units (F52P)</i> <i>Of which: Reinvestment of earnings</i> <i>Of which: Money market fund shares or units (F521P)</i>	↘	↘	* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> , paragraphs 5.28 - 5.30.
<b>Debt securities: General Comments</b>			
* The <i>BPM5</i> titles <i>Bonds and notes</i> and <i>Money market instruments</i> are replaced by Long-term and Short-term debt securities in <i>BPM6</i> ; see <i>BPM6</i> , paragraphs 5.44 and 5.103 - 105.			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> , paragraph 5.45. However, the impact is likely to be small.			
* Debt instruments with both the amount to be paid at maturity and periodic payments indexed to a foreign currency are classified and treated as if they are denominated in foreign currency. Also, the treatment of index-linked debt instruments is clarified and modified; see <i>BPM6</i> , paragraphs 11.50(a) - (c) and 11.59 - 11.65. <i>BPM5</i> is less explicit about the treatment of this type of securities; see <i>BPM5</i> , paragraphs 397.			
<b>Debt securities (F3P)</b>			
<b>Net acquisition of financial assets</b>			
Central bank	↓	2.1.2 Debt securities	
Short-term	↘	2.1.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Long-term	↘	2.1.2.2.1 Monetary authorities	
General government	↘	2.1.2.2.1 Bonds and notes	
Short-term	↘	2.1.2.1.1 Monetary authorities	
Long-term	↘	2.1.2.2 Money market instruments	2.1.2.2.2 General government
Short-term	↘	2.1.2.2.1 Bonds and notes	2.1.2.1.2 General government
Long-term	↘	2.1.2.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except central bank Short-term Long-term	↓ ↓	2.1.2.2 Money market instruments 2.1.2.2.3 Banks 2.1.2.2.1 Bonds and notes 2.1.2.1.3 Banks	
Other sectors Short-term Long-term	↓ ↓	2.1.2.2 Money market instruments 2.1.2.2.4 Other sectors 2.1.2.1 Bonds and notes 2.1.2.1.4 Other sectors	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Debt securities (F3P)</b> <b>Net incurrence of liabilities</b>	↓	2.2.2 Debt securities	
Central bank Short-term Long-term	↓ ↓	2.2.2.2 Money market instruments 2.2.2.2.1 Monetary authorities 2.2.2.1 Bonds and notes 2.2.2.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	↓ ↓	2.2.2.2 Money market instruments 2.2.2.2.2 General government 2.2.2.1 Bonds and notes 2.2.2.1.2 General government	
<i>Monetary authorities (where relevant)</i> Short-term Long-term			



Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except central bank	↙	2.2.2.2 Money market instruments	
Short-term		2.2.2.2.3 Banks	
Long-term	↘	2.2.2.2.1 Bonds and notes	
		2.2.2.2.1.3 Banks	
Other sectors		2.2.2.2 Money market instruments	
Short-term	↙	2.2.2.2.4 Other sectors	
Long-term	↘	2.2.2.2.1 Bonds and notes	
		2.2.2.2.1.4 Other sectors	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
<b>Financial derivatives (other than reserves) and employee stock options</b>			
* The content of the 2000 <i>Financial Derivatives Supplement</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5</i> , but rather to the revised coding of the 2000 <i>Financial Derivatives Supplement</i> .			
* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; see <i>BPM6</i> 6.58 - 6.60.			
<b>Financial derivatives (other than reserves) and employee stock options (F7F)<sup>5</sup></b>		<b>3. Financial derivatives</b>	
<b>Net acquisition of financial assets</b>		<b>3.1 Assets</b>	
Central bank	↙	3.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	↘	3.1.2 General government	
<i>Monetary authorities (where relevant)</i>			

Balance of Payments Account Items (continued)			
<b>BPM6</b> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<b>BPM5</b> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except central bank	↓	3.2.3 Banks	
Other sectors	↓	3.1.4 Other sectors	
Other financial corporations	↘		
Nonfinancial corporations, households, NPISHs			
<i>Financial derivatives (other than reserves) (F71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> 5.95.
<i>Options (F711F)</i>			
<i>Forward-type contracts (F712F)</i>			
<i>Employee stock options (F72)</i>			* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> 5.96–5.98 and <i>BPM6</i> 6.58.
<b>Net income of liabilities</b>		<b>3.2 Liabilities</b>	
Central bank	↔	3.2.1 Monetary authorities	
General government	↔	3.2.2 General government	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except central bank	↓	3.2.3 Banks	
Other sectors	↓	3.2.4 Other sectors	
Other financial corporations	↘		
Nonfinancial corporations, households, NPISHs			
<i>Financial derivatives (other than reserves) (F71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> 5.95.
<i>Options (F711F)</i>			
<i>Forward-type contracts (F712F)</i>			
<i>Employee stock options (F72)</i>			* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> 5.96–5.98 and <i>BPM6</i> 6.58.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other investment (FO)		4. Other investment	* <i>BPM6</i> specifies all other investment instruments and does not have a residual item Other investment / other assets - other liabilities as in <i>BPM5</i> .
Other equity (F5190) Net acquisition of financial assets Net incurrence of liabilities	↓		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> 5.26 -5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see items 4.1.4/4.2.4 below).
<b>Currency and Deposits: General Comments</b>			
* In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; see <i>BPM6</i> , paragraph 5.39.			
* The treatment of overnight deposits (or sweep accounts) is discussed; see <i>BPM6</i> , paragraph 7.62. In view of the fact that the positions can differ substantially depending on when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.			
* In <i>BPM6</i> , interbank positions is introduced as an 'of which' item to deposits; see <i>BPM6</i> , paragraph 5.42.			
<b>Currency and deposits (F20)</b>		<b>4.1.3 Currency and deposits / Assets</b>	
Net acquisition of financial assets			
Central banks			
Short-term	↙	4.1.3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Long-term	↘		
General government		4.1.3.2 General government	
Short-term			
Long-term			
Monetary authorities (where relevant)			
Short-term			
Long-term			
Deposit-taking corporations, except central bank			
Short-term	↙	4.1.3.3 Banks	
Long-term	↘		
Of which: Interbank positions			

Balance of Payments Account Items (continued)		Comments on Change in Treatment or Clarification
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)
Other sectors Short-term Long-term	↓	4.1.3.4 Other sectors
Other financial corporations Short-term Long-term		
Nonfinancial corporations, households, NPISHs Short-term Long-term		
<b>Currency and deposits (F20)</b> <b>Net incurrence of liabilities</b>		<b>4.2.3 Currency and deposits / Liabilities</b>
Central banks Short-term Long-term	↓	4.2.3.1 Monetary authorities
General government Short-term Long-term	↓	
<i>Monetary authorities (where relevant)</i> Short-term Long-term		
Deposit-taking corporations, except the central Short-term Long-term <i>Of which: Interbank positions</i>	↓ ↘	4.2.3.2 Banks

\* Unlike *BPM5*, *BPM6* distinguishes currency and deposits liability entries for general government and other sectors / other financial corporations.

\* In *BPM6*, the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other sectors			
Short-term			
Long-term			
Other financial corporations			
Short-term			
Long-term			
<b>Loans: General Comments</b>			
* In <i>BPM6</i> , arrears are retained in the original asset / liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset / liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i> , paragraphs 5.99 - 5.102, <i>BPM6</i> , paragraphs 8.58 - 8.59, and <i>BPM5</i> , paragraphs 453, 528 -			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> , paragraph 5.45. However, the impact is likely to be small.			
* In <i>BPM6</i> , a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; see <i>BPM6</i> , paragraphs 8.42 - 8.45, 13.12, and Box 8.1.			
<b>Loans (F40)</b>		<b>4.1.2 Loans / Assets</b>	
<b>Net acquisition of financial assets</b>			
Central bank		4.1.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1.
Credit and loans with the IMF (other than reserves)		4.1.2.1.2 Short-term	* In <i>BPM5</i> , only credit and loans from the Fund (i.e., liabilities of the reporting economy) are shown as standard components.
Other short-term	↙	4.1.2.1.1 Long-term	* Under <i>BPM6</i> , credit and loans / assets with the Fund can be recorded either under general government or central bank, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
Other long-term	↘	4.1.2.2 General government	
General government		4.1.2.2.2 Short-term	
Credit and loans with the IMF (other than reserves)		4.1.2.2.1 Long-term	
Other short-term	↙		
Other long-term	↘		
<i>Monetary authorities (where relevant)</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
<i>Credit and loans with the IMF (other than reserves)</i>			
<i>Other short-term</i>			
<i>Other long-term</i>			

Balance of Payments Account Items (continued)			Comments on Change in Treatment or Clarification
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	
Deposit-taking corporations, except the central		4.1.2.3 Banks	
Short-term	↓	4.1.2.3.2 Short-term	
Long-term	↓	4.1.2.3.1 Long-term	
Other sectors		4.1.2.4 Other sectors	
Short-term	↓	4.1.2.4.2 Short-term	
Long-term	↓	4.1.2.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
<b>Net incurrence of liabilities</b>		<b>4.2.2 Loans / Liabilities</b>	
Central bank		4.2.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1.
Credit and loans with the IMF	↘	4.2.2.1.1 Use of Fund credit and loans from the Fund	* Credit and loans with the Fund can be recorded either under general government or central bank, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
Other short-term	↘	4.2.2.1.3 Short-term	
Other long-term	↘	4.2.2.1.2 Other long-term	
General government	↘	4.2.2.2 General government	
Credit and loans with the IMF	↘		
Other short-term	↘	4.2.2.2.2 Short-term	
Other long-term	↘	4.2.2.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
<i>Credit and loans with the IMF</i>			
<i>Other short-term</i>			
<i>Other long-term</i>			

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except the central bank		4.2.2.3 Banks	
Short-term	↓	4.2.2.3.2 Short-term	
Long-term	↓	4.2.2.3.1 Long-term	
Other sectors		4.2.2.4 Other sectors	
Short-term	↓	4.2.2.4.2 Short-term	
Long-term	↓	4.2.2.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
<b>Insurance, pension, and standardized guarantee schemes: General Comments</b>			
* In <i>BPM 6</i> , for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; see <i>BPM6</i> , paragraphs 8.46 – 8.49 and Appendix 6c. <i>BPM5</i> 's definition of technical reserves is effectively the same as in <i>BPM5</i> (see <i>BPM5</i> , paragraphs 257, footnote 6), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant; see <i>BPM5</i> , Table 7. In <i>BPM6</i> , provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; see <i>BPM6</i> , paragraph 5.68. Standardized guarantees are not classified as financial assets / liabilities in <i>BPM5</i> .			
<b>Insurance, pension, and standardized guarantee schemes (F60)</b>		<b>4.1.4 Other assets (partly / additional detail)</b>	
<b>Net acquisition of financial assets</b>		<b>Prepayments of premiums and reserves against outstanding</b>	
Central bank		4.1.4.1.1.1 Monetary	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	↓	4.1.4.2.1.1 General government	
<i>Monetary authorities (where relevant)</i>	↓		
Deposit-taking corporations, except the central	↓	4.1.4.3.1.1 Banks	
Other sectors	↓	4.1.4.4.1.2 Other sectors	
Other financial corporations	↓	4.1.4.4.1.1 Net equity of households in life insurance reserves and pension funds	
Nonfinancial corporations, households, NPISHs			

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>Nonlife insurance technical reserves (F610)</i> <i>Life insurance and annuity entitlements (F620)</i> <i>Pension entitlements (F630)</i> <i>Claims of pension funds on sponsors (F640)</i> <i>Entitlement to nonpension benefits (F650)</i> <i>Provisions for calls under standardized guarantees (F660)</i>			
<b>Net incurrence of liabilities</b>		<b>4.2.4 Other liabilities (partly / additional detail)</b>	
Central bank		4.2.4.4.1.1 <i>Net equity of households in life insurance reserves and in pension funds</i>	* Unlike <i>BPM6</i> , <i>BPM5</i> does not identify this item for central bank, general government and deposit-taking corporations except central bank.
General government			
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations except central bank		4.2.4.4.1.2 <i>Prepayments of premiums and reserves against outstanding claims</i>	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Other sectors			
Other financial corporations			
Nonfinancial corporations, households, NPISHs			
<i>Nonlife insurance technical reserves (F610)</i> <i>Life insurance and annuity entitlements (F620)</i> <i>Pension entitlements (F630)</i> <i>Claims of pension funds on sponsors (F640)</i>			



Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>Entitlements to nonpension benefits (F650)</i> <i>Provisions for calls under standardized guarantees (F660)</i>			
<b>Trade credit and advances: General Comments</b>			
* In <i>BPM6</i> , the term Trade credit and advances replaces Trade credits from <i>BPM5</i> , while the definition is unchanged; see <i>BPM6</i> , paragraph 5.70.			
* In <i>BPM5</i> , goods sent abroad for manufacturing services are included in Goods for processing and a simultaneous change of ownership is imputed in the financial account, except under certain conditions; see <i>BPM5</i> , paragraph 199. In <i>BPM6</i> , these imputed entries are no longer needed; see <i>BPM6</i> , paragraphs 10.62 - 10.71.			
<b>Trade credit and advances (F810) Net acquisition of financial assets</b>		<b>4.1.1 Trade credits / Assets</b>	
Central bank			
Short-term			
Long-term			
General government		4.1.1.1 General government	
Short-term	↓	4.1.1.1.2 Short-term	
Long-term	↓	4.1.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Deposit-taking corporations, except central bank			
Short-term	↙		
Long-term	↙		
Other sectors	↘	4.1.1.2 Other sectors	
Short-term	↘	4.1.1.2.2 Short-term	
Long-term	↘	4.1.1.2.1 Long-term	

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Trade credit and advances (F810) Net incurrence of liabilities</b>		<b>4.2.1 Trade credits / Liabilities</b>	
Central bank Short-term Long-term			
General government Short-term Long-term	↕ ↕	4.2.1.1 General government 4.2.1.1.2 Short-term 4.2.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i> Short-term Long-term			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
Deposit-taking corporations, except central bank Short-term Long-term	↙ ↘		* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Other sectors Short-term Long-term	↘ ↘	4.2.1.2 Other sectors 4.2.1.2.2 Short-term 4.2.1.2.1 Long-term	

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Other accounts receivable / payable: General Comments</b>			
* The <i>BPM5</i> items <i>Other investment / other assets / other liabilities</i> (as shown in <i>BPM5</i> , Table 7: Standard Components and Additional Detail) is a residual category. Additionally to the <i>BPM6</i> items Other investment / other accounts receivable / payable, it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments of premiums and reserves against outstanding claims; in <i>BPM6</i> , these <i>BPM5</i> items are classified under Insurance, pension, and standardized guarantee schemes; (ii) Other investment / other equity; and (iii) other items that could not be classified elsewhere; under <i>BPM6</i> these items are to be allocated to the appropriate financial instrument.			
<b>Other accounts receivable (F890) Net acquisition of financial assets</b>		<b>4.1.4 Other investment/other assets (residual)</b>	
Central bank		4.1.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	↙	4.1.4.1.2 Short-term	
Long-term	↘	4.1.4.1.1 Long-term	
		4.1.4.1.1.2 Other assets	
General government		4.1.4.2 General government	
Short-term	↙	4.1.4.2.2 Short-term	
Long-term	↘	4.1.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i> Short-term Long-term		4.1.4.2.1.2 Other assets	

Balance of Payments Account Items (continued)		Comments on Change in Treatment or Clarification
<b>BPM6 Balance of Payments: Standard Components and Selected Other Items</b> (Items in <i>italic</i> are supplementary)	<b>Remapping</b>	<b>BPM5 Balance of Payments: Standard Components and Additional Detail</b> (Items in <i>italic</i> are supplementary)
Deposit-taking corporations, except central bank	↓	4.1.4.3 Banks
Short-term	↓	4.1.4.3.2 Short-term
Long-term	↓	4.1.4.3.1 Long-term
Other sectors	↓	4.1.4.3.1.2 <i>Other assets</i>
Short-term	↓	4.1.4.4 Other sectors
Long-term	↓	4.1.4.4.2 Short-term
Other financial corporations	↓	4.1.4.4.1 Long-term
Short-term		4.1.4.4.1.3 <i>Other assets</i>
Long-term		
Nonfinancial corporations, households, NPISHs		
Short-term		<b>4.1.4 Of which Prepayments of premiums and reserves against outstanding claims</b>
Long-term		4.1.4.1.1 Monetary authorities
		4.1.4.3.1.1 Banks
		4.1.4.2.1.1 General government
		4.1.4.4.1.2 Other sectors
		<b>4.1.4 Of which Net equity of households in life insurance reserves and in pension funds</b>
		4.1.4.4.1.1 Households
<b>Other accounts payable (F890) Net incurrence of liabilities</b>		<b>4.2.4 Other liabilities (residual)</b>
Central bank	↓	4.2.4.1 Monetary authorities
Short-term	↓	4.2.4.1.2 Short-term
Long-term	↓	4.2.4.1.1 Long-term
General government	↓	4.2.4.2 General government
Short-term	↓	4.2.4.2.2 Short-term
Long-term	↓	4.2.4.2.1 Long-term

\* In BPM6, these subcomponents of BPM5, category 4.1.4, other investment / other assets are reclassified to BPM6 category insurance, pension, and standardized guarantee schemes (F60).

\* In BPM6, the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.

Balance of Payments Account Items ( <i>continued</i> )			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>Monetary authorities (where relevant)</i> <i>Short-term</i> <i>Long-term</i>			
Deposit-taking corporations, except central bank <i>Short-term</i> <i>Long-term</i>	↕ ↕	4.2.4.3 Banks  4.2.4.3.2 Short-term 4.2.4.3.1 Long-term	
Other sectors <i>Short-term</i> <i>Long-term</i>	↕ ↕	4.2.4.4 Other sectors 4.2.4.4.2 Short-term 4.2.4.4.1 Long-term 4.2.4.4.1.3 Other liabilities	
Other financial corporations <i>Short-term</i> <i>Long-term</i>		<b>4.2.4 Of which Net equity of households in life insurance reserves and in pension funds</b> 4.2.4.4.1.1 Households	* In <i>BPM6</i> , these subcomponents of <i>BPM5</i> , category 4.1.4, other investment / other liabilities are reclassified to <i>BPM6</i> category insurance, pension, and standardized guarantee schemes (F6O).
Nonfinancial corporations, households, NPISHs <i>Short-term</i> <i>Long-term</i>		<b>4.2.4 Of which Prepayments of premiums and reserves against outstanding claims</b> 4.2.4.4.1.2 Other sectors	
<b>Special drawing rights (F12) Net incurrence of liabilities</b>			* In <i>BPM6</i> , the allocation of SDRs to IMF members is recorded as an incurrence of a liability; see <i>BPM6</i> , paragraph 8.50. In <i>BPM5</i> , the allocation of SDRs is not recognized as a liability; see <i>BPM5</i> , paragraph 440.

Balance of Payments Account Items (continued)			
BPM6 Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Reserve assets: General comments</b>			
* <i>Monetary gold</i> . In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down in gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; see <i>BPM6</i> , paragraphs 5.39 and 5.74 - 5.78. <i>BPM6</i> gives an extensive explanation of the recording of gold swaps; see <i>BPM6</i> , paragraphs 6.82. The explanation is in line with the general principles of <i>BPM5</i> , although the latter is more concise; see <i>BPM5</i> , paragraph 434.			
* In <i>BPM6</i> , the conditions under which net creditor positions in regional payment agreements can be included in reserve assets have been brought in line with the general principles of reserve assets and have thus become more restrictive; see <i>BPM6</i> , paragraphs 6.112 and <i>BPM5</i> , paragraph 432.			
* Unlike in <i>BPM5</i> , working balances of government agencies are not included in reserve assets in <i>BPM6</i> ; see <i>BPM6</i> , paragraphs 6.112 and <i>BPM5</i> 433.			
* In <i>BPM6</i> , the treatment of pooled assets and assets in special purpose government funds are described consistent with the general principles of reserve assets; in <i>BPM5</i> they were not described. The treatment of pledged assets in reserve assets is clarified; see <i>BPM6</i> , paragraphs 6.93, 6.99 and 6.107 - 6.109. <i>BPM6</i> , paragraph 6.110 discusses the treatment of frozen assets that do not qualify as reserve assets.			
* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1.			
<b>Reserve assets (FR)</b>		<b>5. Reserve assets</b>	
Monetary gold (F11)	←	5.1 Monetary gold	* See Reserve assets, General comments: monetary gold.
Gold bullion <sup>6</sup>			
Unallocated gold accounts <sup>6</sup>			
Special drawing rights (F12)	←	5.2 Special drawing rights	
Reserve position in the IMF	←	5.3 Reserve position in the Fund	
		5.3.1 Deposits	
		5.3.2 Loans	
		5.4 Foreign exchange	
Other reserve assets			

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Currency and deposits	↓	5.4.1 Currency and deposits	
Claims on monetary authorities	↓	5.4.1.1 With monetary authorities	
Claims on other entities	↓	5.4.1.2 With banks	
Securities	↓	5.4.2 Securities	* <i>BPM6</i> explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment / liabilities / loans (and classified as a memorandum item under reserve-related liabilities); or (ii) excluded from reserve assets and reclassified as portfolio investment; see <i>BPM6</i> , paragraphs 6.88 - 6.90. Securities obtained as collateral under reverse repos result in legal but not in economic ownership changing hands and so should not be included in the reserves (or portfolio) assets of the securities borrower; see <i>BPM6</i> , paragraphs 5.54 and 7.58 - 7.59. <i>BPM5</i> does not discuss the treatment of repo transactions in reserves assets.
Debt securities (F3R)	↓	5.4.2.3 Money market instruments	
Short-term (F31R)	↓	5.4.2.2 Bonds and notes	
Long-term (F32R)	↓	5.4.2.1 Equities	
Equity and investment fund shares (F5R)	↓		
Other claims	↓	5.5 Other claims (partly)	* In <i>BPM5</i> , <i>Other claims</i> is a residual that covers part of currency and deposits and securities n.i.e.; see <i>BPM5</i> , paragraph 443. In <i>BPM6</i> , <i>Other claims</i> includes loans to nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; see <i>BPM6</i> , paragraph 6.92.
Financial derivatives (F7R) <sup>17</sup>	↓	5.5.1 <i>Currency and deposits</i>	
<b>Net errors and omissions</b>	↓	5.5.2 <i>Securities</i>	
<b>Memorandum items - Exceptional financing</b>	↓	5.5.2.2 <i>Debt securities</i>	
Current and/or capital transfers	↓	5.5.2.1 <i>Equities</i>	
Debt forgiveness	↓	5.4.3 Financial derivatives	
Other intergovernmental grants	↓		Net errors and omissions are derived residually as net lending / net borrowing from the financial account minus the same item derived from the current and capital accounts; see <i>BPM6</i> , paragraph 2.24 and Table 2.1.
Grants received from IMF subsidy accounts	↓	<b>2. Exceptional financing transactions</b>	
Direct investment	↓	<b>2.1 Transfers</b>	
Equity investment associated with debt reduction	↓	2.1.1 <i>Debt forgiveness</i>	
Debt instruments	↓	2.1.2 <i>Other intergovernmental</i>	
		2.1.3 <i>Grants received from IMF subsidy accounts</i>	
		<b>2.2 Direct investment</b>	
		2.2.1 <i>Investment associated with debt reduction</i>	
		2.2.2 <i>Other</i>	

Balance of Payments Account Items (continued)			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary) <sup>8</sup>	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Portfolio investment—liabilities <sup>8</sup>	↓	<b>2.3 Portfolio investment:</b> <i>borrowing by authorities or by other sectors on behalf of</i>	
Other investment—liabilities <sup>8</sup>	↓	<b>2.4 Other investment - liabilities</b>	
Drawings on new loans by authorities or by other sectors on behalf of authorities	↓	2.4.1 <i>Drawings on new loans by authorities or by other sectors on behalf of authorities</i>	
Rescheduling of existing debt	↓	2.4.2 <i>Rescheduling of existing</i>	
Arrears <sup>8,9</sup>	↓	2.4.3 <i>Accumulation of arrears</i>	* In <i>BPM6</i> , arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as supplementary item; see <i>BPM6</i> , paragraphs 5.99 - 5.102, <i>BPM6</i> , paragraphs 8.58 - 8.59, and <i>BPM5</i> , paragraphs 453, 528 - 529.
Accumulation of arrears	↓	2.4.3.1 <i>Principal on short-term</i>	
Principal on short-term debt	↓	2.4.3.2 <i>Principal on long-term</i>	
Principal on long-term debt	↓	2.4.3.3 <i>Original interest</i>	
Original interest	↓	2.4.3.4 <i>Penalty interest</i>	
Penalty interest	↓	2.4.4 <i>Repayment of arrears</i>	
Repayment of arrears	↓	2.4.4.1 <i>Principal</i>	
Principal	↓	2.4.4.2 <i>Interest</i>	
Interest	↓	2.4.5 <i>Rescheduling of arrears</i>	
Rescheduling of arrears	↓	2.4.5.1 <i>Principal</i>	
Principal	↓	2.4.5.2 <i>Interest</i>	
Interest	↓	2.4.6 <i>Cancellation of arrears</i>	
Cancellation of arrears	↓	2.4.6.1 <i>Principal</i>	
Principal	↓	2.4.6.2 <i>Interest</i>	
Interest	↓		



Balance of Payments Account Items ( <i>concluded</i> )			
<i>BPM6</i> Balance of Payments: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> Balance of Payments: Standard Components and Additional Detail (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>*1</i> Further detail in EBOPS, see <i>MSITS</i> Annex II, Extended Balance of Payments Services Classification.			
<i>*2</i> Standard components for those countries that are unable (e.g., for reasons of confidentiality) to provide the full breakdown by mode of transport; otherwise supplementary, but can be derived by summing the standard components for each mode of transport.			
<i>*3</i> Construction abroad—Construction (CR.); Goods and services acquired (DR.). Construction in the reporting economy—(Goods and services acquired (CR.); (Construction (DR.)			
<i>*4</i> If available for publication. If not available for publication, include in other investment-interest.			
<i>*5</i> Preferably assets and liabilities reported separately, but otherwise a net figure for liabilities less assets, included, by convention, under assets.			
<i>*6</i> If available for publication.			
<i>*7</i> Assets and liabilities combined and reported as a net figure for assets less liabilities, included under assets.			
<i>*8</i> Specify sector involved and standard component in which the item is included.			
<i>*9</i> Arrears related to exceptional financing. Not a transaction, but included in the “analytic” presentation; see <i>BPM6</i> , paragraph 14.17 and Appendix 1, paragraph A.1.21.			

## BPM6-IIP: Changes in Treatment or Classification

International Investment Position Items			
BPM6 International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<p><b>IIP: General Comments</b></p> <p>* In <i>BPM6</i>, central bank replaces monetary authorities as an institutional subsector, whereas monetary authorities remains an essential concept for defining reserve assets and a supplementary subsector where relevant; see <i>BPM6</i>, paragraphs 4.70 and 6.66. <i>BPM6</i> introduces a breakdown of other sectors into 'other financial and nonfinancial corporations, households and NPISHs; see <i>BPM6</i>, Chapter 4, Table 4.2.</p> <p>* In <i>BPM6</i>, the detailed classification of financial assets and liabilities is harmonized with the <i>SNA</i> and <i>Monetary and Financial Statistics Manual 2000</i> in terms of detail and terminology; see <i>BPM6</i>, Table 5.3. In the <i>BPM5</i> standard components, instruments are combined and different names for them are used in different places.</p> <p>* In <i>BPM6</i>, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i>, arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i>, paragraphs 5.99 - 5.102, <i>BPM6</i>, paragraphs 8.58 - 8.59, and <i>BPM5</i>, paragraphs 453, 528 - 529.</p> <p>* In <i>BPM6</i>, classification, netting and ordering in IIP is consistent with the Financial account and Primary income account of the balance of payments, and with the Other changes of the IIP, so as to facilitate reconciliation and calculation of rates of return; see <i>BPM6</i>, paragraphs 7.13 and 8.5.</p> <p>* In <i>BPM6</i>, a currency breakdown is introduced as memorandum item for debt claims, debt liabilities and financial derivatives positions vis-à-vis nonresidents; see <i>BPM6</i>, Appendix 9.C, Table I. The compilation of data on remaining maturity is encouraged for selected position data; see <i>BPM6</i>, paragraphs 5.103 - 105.</p> <p>* The Other changes in financial assets/liabilities is explained and the distinction between exchange rate and other revaluations is elaborated; see <i>BPM6</i>, Chapter 9.</p> <p>* A convention for distinction between write-offs and debt forgiveness is introduced; see <i>BPM6</i>, paragraph 9.10.</p> <p>* Financial assets and liabilities of entities (migrants) changing residence are included as Other changes in volume; see <i>BPM6</i>, paragraphs 9.21 - 9.23, unlike as transactions in <i>BPM5</i>; see <i>BPM5</i>, paragraph 354.</p> <p>* The content of the <i>Financial Derivatives Supplement 2000</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Balance of Payments: Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5</i> 1993 but rather to the revised coding of the <i>Financial Derivatives Supplement 2000</i>.</p> <p><b>Direct investment: General Comments</b></p> <p>* In <i>BPM6</i>, direct investment is presented on an assets and liabilities basis, unlike on the directional principle in <i>BPM5</i>. In the standard components, direct investment is classified according to the relationship between the investor and the entity receiving the investment; see <i>BPM6</i>, paragraphs 6.37 - 6.41. Thus, under 'Direct investor in direct investment enterprises' the reporting economy of the direct investor records the assets of the direct investor, and the reporting economy of the direct investment enterprises records the (mirror) liabilities of the direct investment enterprises (whether in an immediate or indirect relationship); see <i>BPM6</i>, paragraph 6.37.(a). Under 'Direct investment enterprises in direct investor' (reverse investment) the reporting economy of the direct investment enterprises records the assets of the direct investment enterprises, and the reporting economy of the direct investor records the liabilities of the direct investor (whether in an immediate or indirect relationship); see <i>BPM6</i>, paragraph 6.37.(b). Under the item 'Between fellows' the reporting economy reports assets and /or liabilities as appropriate; see <i>BPM6</i>, paragraph 6.17.</p> <p>* Data on the directional basis are also recognized as essential for many purposes; see <i>BPM6</i>, paragraphs 6.44 - 6.45. The details needed to compile these data are shown in <i>BPM6</i>, Box 6.4.</p>			

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
			<p>* In <i>BPM6</i>, the Framework for Direct Investment Relationships (FDIR) is adopted for identifying direct investment relationships; see <i>BPM6</i>, paragraphs 6.8 - 6.18 and <i>BPM6</i>, Box 6.1. Ownership of ordinary shares is removed from the operational definition of direct investment; see <i>BPM6</i>, paragraphs 6.12 and 6.19. In <i>BPM6</i>, the separate category of investment in fellow enterprises is included, see <i>BPM6</i>, paragraph 6.17 (c). The coverage of direct investment relationships due to indirect voting power and fellow enterprises is elaborated; see <i>BPM6</i>, paragraph 6.14.</p> <p>* Direct investment is valued at the best indicator of market prices. For approximating market value for equity that is not regularly traded, see <i>BPM6</i>, paragraph 7.15 (et seq.). In <i>BPM5</i>, market valuation was adopted in principle, while noting that book values 'are generally utilized' in practice; see <i>BPM5</i>, paragraph 467.</p> <p>* Superdividends are treated as a withdrawals of equity; see <i>BPM6</i>, paragraph 8.23. The term 'superdividends' is not used in <i>BPM5</i>, but the treatment in <i>BPM6</i> is in line with the general principals of <i>BPM5</i> (notably liquidating dividends; see <i>BPM5</i>, paragraph 290).</p> <p>* Insurance technical reserves are potentially included in direct investment; see <i>BPM6</i>, paragraph 6.27. In <i>BPM5</i>, technical reserves of insurance enterprises are excluded from the stock of direct investment; see <i>BPM5</i>, paragraph 379.</p> <p>* The concept of pass-through funds is introduced; see <i>BPM6</i>, paragraphs 6.33 - 6.34. It is encouraged that compilers in economies that have large values of pass-through funds consider the compilation of supplementary data on funds in transit, based on national definitions.</p> <p>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike in <i>BPM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except insurance companies and pension funds; see <i>BPM6</i>, paragraph 6.28.</p>
<b>International investment Position / Assets</b>			
<b>Direct investment (AFD)</b>		<b>1. Direct investment abroad</b>	
<b>Equity and investment fund shares (AF5D)</b>		1.1 Equity capital and reinvested earnings	* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by <i>Equity</i> and investment fund shares.
Direct investor in direct investment enterprises		1.1.1 Claims on affiliated enterprises	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Direct investment enterprises in direct investor (reverse investment)			
Between fellow enterprises			
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
<i>Of which: Investment fund shares or units (AF52D)</i>		<b>1. Direct investment in reporting economy</b>	
<i>Of which: Money market fund shares or units (AF521D)</i>		<b>1.1 Equity capital and reinvested earnings</b>	
		1.1.1 Claims on direct investors	

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Debt instruments</b>		<b>1. Direct investment abroad</b>	* In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i>
Direct investor in direct investment enterprises	↓	1.2 Other capital	
Direct investor in direct investment enterprises	↘	1.2.1 Claims on affiliated enterprises	* As discussed above, in <i>BPM6</i> all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	↗		
Between fellow enterprises	↘		
<i>if ultimate controlling parent is resident</i>	↘		
<i>if ultimate controlling parent is nonresident</i>	↘		
<i>if ultimate controlling parent is unknown</i>	↘		
<b>Of which: Debt securities (AF3D):</b>		<b>1. Direct investment in reporting economy</b>	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Direct investor in direct investment enterprises	↘	1.2 Other capital	
Direct investment enterprises in direct investor (reverse investment)	↗	1.2.1 Claims on direct investors	* As discussed above, in <i>BPM6</i> all debt between selected types of affiliated financial corporations is excluded from direct investment.
Between fellow enterprises	↘		
<i>if ultimate controlling parent is resident</i>	↘		
<i>if ultimate controlling parent is nonresident</i>	↘		
<i>if ultimate controlling parent is unknown</i>	↘		
<b>Portfolio investment (AFP)</b>		<b>2. Portfolio investment</b>	
Direct investor in direct investment enterprises	↘	A. Assets	* In <i>BPM5</i> , fellow enterprises are not explicitly mentioned.
Direct investment enterprises in direct investor (reverse investment)	↗		
Between fellow enterprises	↘		
<i>if ultimate controlling parent is resident</i>	↘		
<i>if ultimate controlling parent is nonresident</i>	↘		
<i>if ultimate controlling parent is unknown</i>	↘		
<b>Equity and investment fund shares (AF5P)</b>		<b>2.1 Equity securities</b>	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike in <i>BPM5</i> ; see <i>BPM6</i> 7.28.
Central bank	↘	2.1.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets.
General government	↘	2.1.2 General government	Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Monetary authorities (where relevant)	↘		

International Investment Position Items ( <i>continued</i> )			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italics</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italics</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except the central bank	↓	2.1.3 Banks	
Other sectors	↓	2.1.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, and NPISHs			
<i>Equity securities other than investment fund shares or units (AF51P)</i>			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 5.24 - 5.27.
<i>Listed (AF511P)</i>			
<i>Unlisted (AF512P)</i>			
<i>Investment fund shares or units (AF52P) Of which: Money market fund shares / units (AF521P)</i>			* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> , paragraphs 5.28 - 5.30.
<b>Debt securities: General Comments</b>			
* The <i>BPM5</i> titles <i>Bonds and notes</i> and <i>Money market instruments</i> are replaced by Long-term and Short-term debt securities in <i>BPM6</i> ; see <i>BPM6</i> , paragraphs 5.44 and 5.103 - 105.			
* The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> , paragraph 5.45. However, the impact is likely to be small.			
* Debt instruments with both the amount to be paid at maturity and periodic payments indexed to a foreign currency are classified and treated as if they are denominated in foreign currency. Also, the treatment of index-linked debt instruments is clarified and modified; see <i>BPM6</i> , paragraphs 11.50(a) - (c) and 11.59 - 11.65. <i>BPM5</i> is less explicit about the treatment of this type of securities; see <i>BPM5</i> , paragraph 397.			
<b>Debt securities (AF3P)</b>		<b>2.2 Debt securities</b>	
Central bank		2.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	↓	2.2.2.1 Monetary authorities	
Long-term	↓	2.2.1 Bonds and notes	
	↓	2.2.1.1 Monetary authorities	
General government		2.2.2 Money market instruments	
Short-term	↓	2.2.2.2 General government	
Long-term	↓	2.2.1 Bonds and notes	
	↓	2.2.1.2 General government	
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>			
Deposit-taking corporations, except central bank		2.2.2 Money market instruments	
Short-term	↓	2.2.2.3 Banks	
Long-term	↓	2.2.1 Bonds and notes	
	↓	2.2.1.3 Banks	

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other sectors		2.2.2 Money market instruments	
Short-term	↓	2.2.2.4 Other sectors	
Long-term	↓	2.2.1 Bonds and notes	
Other financial corporations		2.2.1.4 Other sectors	
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
<b>Financial derivatives (other than reserves) and employee stock options: General Comments</b>			
* The content of the 2000 <i>Financial Derivatives Supplement</i> is incorporated. As a consequence, the coding of the <i>BPM5</i> Standard Components and Additional Detail in this conversion table is not corresponding to <i>BPM5</i> , but rather to the revised coding of the 2000 <i>Financial Derivatives Supplement</i> .			
* The functional category is renamed to distinguish it from the instrument classification <i>Financial derivatives</i> and <i>Employee stock options</i> ; see <i>BPM6</i> , paragraphs 6.58 - 6.60.			
<b>Financial derivatives (other than reserves) and employee stock options (AF7F)<sup>5</sup></b>		<b>3. Financial derivatives</b>	
Central bank	↔	A. Assets	
General government	↔	3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
<i>Monetary authorities (where relevant)</i>		3.2 General government	
Deposit-taking corporations, except the central bank	↔	3.3 Banks	
Other sectors	↔	3.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, and NPISHs			
<i>Financial derivatives (other than reserves) (AF71F)</i>			* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> , paragraph 5.95.
<i>Forward-type contracts (AF712F)</i>			
<i>Employee stock options (AF72)</i>			* Employee stock options (ESOs) are included with financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> , paragraphs 5.96 - 5.98 and <i>BPM6</i> , paragraph 6.58.

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other investment (AFO)		4. Other investment	* <i>BPM6</i> specifies all Other investment instruments and does not have a residual item other investment / other assets as in <i>BPM5</i> .
Other equity (AF5110)	↓		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> , paragraphs 5.26 - 5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see item 4.4 below).
<b>Currency and Deposits: General Comments</b>			
* In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; see <i>BPM6</i> , paragraph 5.39.			
* The treatment of overnight deposits (or sweep accounts) is discussed; see <i>BPM6</i> , paragraph 7.62. In view of the fact that the positions can differ substantially depending on when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.			
* In <i>BPM6</i> , interbank positions is introduced as an 'of which' item to deposits; see <i>BPM6</i> , paragraph 5.42.			
<b>Currency and deposits (AF20)</b>		<b>4.3 Currency and deposits</b> <b>A. Assets</b>	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Central bank Short-term Long-term	↓	4.3.1 Monetary authorities	
General government Short-term Long-term	↓	4.3.2 General government	
<i>Monetary authorities (where relevant)</i> <i>Short-term</i> <i>Long-term</i>			

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except the central bank Short-term Long-term <i>Of which: Interbank positions (AF2210)</i>	↓	4.3.3 Banks	
Other sectors Short-term Long-term	↓	4.3.4 Other sectors	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Loans: General Comments</b> * In <i>BPM6</i> , arrears are retained in the original asset / liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). In <i>BPM5</i> , arrears are reclassified from the original asset / liability to short-term other assets / liabilities and requested as a supplementary item; see <i>BPM6</i> , paragraphs 5.99 - 5.102, <i>BPM6</i> , paragraphs 8.58 - 8.59, and <i>BPM5</i> , paragraphs 453, 528 - 529. * The conditions to reclassify traded loans as securities are clarified; see <i>BPM6</i> , paragraph 5.45. However, the impact is likely to be small. In <i>BPM6</i> , traded loans are valued at nominal value in the IIP, like other loans; see <i>BPM6</i> , paragraph 7.40. In <i>BPM5</i> , they are recorded at transaction value by the creditor; see <i>BPM5</i> , paragraph 471. While nominal value is the primary valuation method for nonnegotiable instruments in <i>BPM6</i> , memorandum and supplementary items are recorded to measure impaired loan assets; see <i>BPM6</i> , paragraphs 7.45 and 7.48-7.53. * In <i>BPM6</i> , a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; see <i>BPM6</i> , paragraphs 8.42 - 8.45, 13.20, and Box 8.1.			
<b>Loans (AF40)</b>		<b>4.2 Loans /Assets</b>	
Central bank Credit and loans with the IMF (other than reserves)		4.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1. * In <i>BPM5</i> , only credit and loans from the Fund (i.e., liabilities of the reporting economy) are shown as standard components.
Other short-term Other long-term	↓ ↓	4.2.1.2 Short-term 4.2.1.1 Long-term	* Under <i>BPM6</i> , credit and loans / assets with the Fund can be recorded either under general government or central bank, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
General government Credit and loans with the IMF (other than reserves) Other short-term Other long-term	↓ ↓	4.2.2 General government 4.2.2.2 Short-term 4.2.2.1 Long-term	



International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>Monetary authorities (where relevant)</i> <i>Credit and loans with the IMF (other than reserves)</i> <i>Other short-term</i> <i>Other long-term</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
Deposit-taking corporations, except the central bank Short-term Long-term	↓ ↓	4.2.3 Banks 4.2.3.2 Short-term 4.2.3.1 Long-term	
Other sectors Short-term Long-term	↓ ↓	4.2.4 Other sectors 4.2.4.2 Short-term 4.2.4.1 Long-term	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Insurance, pension, and standardized guarantee schemes: General Comments</b>			
* In <i>BPM 6</i> , for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; see <i>BPM6</i> , paragraphs 8.46 - 8.49 and Appendix 6c. <i>BPM5</i> 's definition of technical reserves is effectively the same as in <i>BPM6</i> (see <i>BPM5</i> , paragraph 257, footnote 6), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant; see <i>BPM5</i> , Table 7. In <i>BPM6</i> , provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; see <i>BPM6</i> , paragraph 5.68. Standardized guarantees are not classified as financial assets / liabilities in <i>BPM5</i> .			

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Insurance, pension, and standardized guarantee schemes (AF60)	↙	4.4 Other assets (partly)	* In <i>BPM5</i> , positions arising from insurance, pension, and standardized guarantee schemes are not recorded separately in the IIP, but implicitly included in item 4.4. <i>Other investment / other assets</i> .
Central bank		4.4.1 Monetary authorities 4.4.1.2 Short-term 4.4.1.1 Long-term	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).
General government	↘	4.4.2 General government 4.4.2.2 Short-term 4.4.2.1 Long-term	
Monetary authorities (where relevant)	↘	4.4.3 Banks 4.4.3.2 Short-term 4.4.3.1 Long-term	
Deposit-taking corporations, except central bank	↘	4.4.4 Other sectors 4.4.4.2 Short-term 4.4.4.1 Long-term	
Other sectors	↘		
Other financial corporations Nonfinancial corporations, households, and NPISHs			
<i>Nonlife insurance technical reserves (AF610)</i> <i>Life insurance and annuity entitlements (AF620)</i> <i>Pension entitlements (AF630)</i> <i>Claims of pension funds on sponsors (AF640)</i> <i>Entitlements to nonpension benefits (AF650)</i> <i>Provisions for calls under standardized guarantees (AF660)</i>			
<b>Trade credit and advances: General Comments</b>			
* In <i>BPM6</i> , the term Trade credit and advances replaces <i>Trade credits</i> from <i>BPM5</i> , while the definition is unchanged; see <i>BPM6</i> , paragraph 5.70.			
* In <i>BPM5</i> , goods sent abroad for manufacturing services are included in <i>Goods for processing</i> and a simultaneous change of ownership is imputed in the financial account, except under certain conditions; see <i>BPM5</i> , paragraph 199. In <i>BPM6</i> , these imputed entries are no longer needed; see <i>BPM6</i> , paragraphs 10.62 - 10.71.			

International Investment Position Items (continued)			Comments on Change in Treatment or Clarification
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	
Trade credit and advances (AF810)		4.1 Trade credits	
Central bank		A. Assets	
Short-term			
Long-term			
General government		4.1.1 General government	
Short-term	↙	4.1.1.2 Short-term	
Long-term	↘	4.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i>			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
<i>Short-term</i>			
<i>Long-term</i>			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Deposit-taking corporations, except central bank			
Short-term			
Long-term			
Other sectors		4.1.2 Other sectors	
Short-term	↙	4.1.2.2 Short-term	
Long-term	↘	4.1.2.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, NPISHs			
Short-term			
Long-term			
<b>Other accounts receivable / payable: General Comments</b>			
* The <i>BPM5</i> items <i>Other investment / other assets / other liabilities</i> (as shown in <i>BPM5</i> Table 9: Standard Components and Additional Detail) is a residual category. Additionally to the <i>BPM6</i> items <i>Other investment / other accounts receivable / payable</i> , it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments of premiums and reserves against outstanding claims; in <i>BPM6</i> , these <i>BPM5</i> items are classified under <i>Insurance, pension, and standardized guarantee schemes</i> ; (ii) <i>Other investment / other equity</i> ; and (iii) other items that could not be classified elsewhere; under <i>BPM6</i> these items are to be allocated to the appropriate financial instrument.			

International Investment Position Items (continued)			
BPM6 International Investment Position: Standard Components and Selected Other Items (Items in <i>italics</i> are supplementary)	Remapping	BPM5 International Investment Position: Standard Components and Additional Details (Items in <i>italics</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Other accounts receivable (AF890) - other</b>		<b>4.4 Other assets (partly)</b>	
Central bank		4.4.1 Monetary authorities	
Short-term	↓	4.4.1.2 Short-term	
Long-term	↓	4.4.1.1 Long-term	
General government		4.4.2 General government	
Short-term	↓	4.4.2.2 Short-term	
Long-term	↓	4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
Short-term			
Long-term			
Deposit-taking corporations, except central bank		4.4.3 Banks	
Short-term	↓	4.4.3.2 Short-term	
Long-term	↓	4.4.3.1 Long-term	
Other sectors		4.4.4 Other sectors	
Short-term	↓	4.4.4.2 Short-term	
Long-term	↓	4.4.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPIs			
Short-term			
Long-term			

\* In *BPM6*, the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded as standard components either under central bank or general government, depending on the entity that holds the asset on its books (usually central bank or ministry of finance).

International Investment Position Items ( <i>continued</i> )			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>Reserve assets: General comments</b>			
* <i>Monetary gold</i> . In <i>BPM6</i> , unlike <i>BPM5</i> , unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down in gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; see <i>BPM6</i> , paragraphs 5.39 and 5.74 - 5.78. <i>BPM6</i> gives an extensive explanation of the recording of gold swaps; see <i>BPM6</i> , paragraph 6.82. The explanation is in line with the general principles of <i>BPM5</i> , although the latter is more concise; see			
* In <i>BPM6</i> , the conditions under which net creditor positions in regional payment agreements can be included in reserve assets have been brought in line with the general principles of reserve assets and have thus become more restrictive; see <i>BPM6</i> , paragraph 6.112 and <i>BPM5</i> , paragraph 432.			
* Unlike <i>BPM5</i> , working balances of government agencies are not included in reserve assets in <i>BPM6</i> ; see <i>BPM6</i> , paragraph 6.112 and <i>BPM5</i> , paragraph 433.			
* In <i>BPM6</i> , the treatment of pooled assets and assets in special purpose government funds are described consistent with the general principles of reserve assets; in <i>BPM5</i> they are not described. The treatment of pledged assets in reserve assets is clarified; see <i>BPM6</i> , paragraphs 6.93, 6.99 and 6.107 - 6.109. <i>BPM6</i> , paragraph 6.110 discusses the treatment of frozen assets that do not qualify as			
* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1.			
<b>Reserve assets (AFR)</b>		<b>5. Reserve assets</b>	
Monetary gold (AF11)	←	5.1 Monetary gold	* See Reserve assets, General comments: monetary gold.
Gold bullion <sup>*6</sup>			
Unallocated gold accounts <sup>*6</sup>			
Of which: Monetary gold under swap for cash collateral			
Special drawing rights (AF12)	←	5.2 Special drawing rights	
Reserve position in the IMF	←	5.3 Reserve position in the Fund	
Other reserve assets		5.4 Foreign exchange	
Currency and deposits		5.4.1 Currency and deposits	
Claims on monetary authorities	←	5.4.1.1 With monetary authorities	

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Claims on other entities		5.4.1.2 With banks	<p>* <i>BPM6</i> explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment / liabilities / loans (and classified as a memorandum item under reserve-related liabilities); or (ii) excluded from reserve assets and reclassified as portfolio investment; see <i>BPM6</i>, paragraphs 6.88 - 6.90. Securities obtained as collateral under reverse repos result in legal, but not in economic ownership changing hands and so should not be included in the reserves (or portfolio) assets of the securities borrower; see <i>BPM6</i>, paragraphs 5.54 and 7.58 - 7.59. <i>BPM5</i> does not discuss the treatment of repo transactions in reserves assets.</p> <p>* In <i>BPM6</i>, the value of securities included in reserve assets and out on repo (or similar arrangements) for cash collateral is identified in the IIP to facilitate an assessment of the level of reserves adjusted for the repo activities; see <i>BPM6</i>, paragraphs 6.88 and 7.58.</p>
Securities		5.4.2 Securities	
Debt securities (AF3R)		5.4.2.3 Money market instruments	
Short-term (AF31R)		5.4.2.2 Bonds and notes	
Long-term (AF32R)		5.4.2.1 Equities	
Equity and investment fund shares (AF5R)			
Of which: Securities under repo for cash collateral			
Financial derivatives (AF7R) <sup>17</sup>		5.4.3 Financial derivatives (net)	
Other claims		5.5 Other claims (partly)	* In <i>BPM5</i> , <i>Other claims</i> is a residual that covers part of currency and deposits and securities n.i.e.; see <i>BPM5</i> , paragraph 443. In <i>BPM6</i> , <i>Other claims</i> includes loans to nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; see <i>BPM6</i> , paragraph 6.92.

International Investment Position Items ( <i>continued</i> )			
BPM6 International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	BPM5 International Investment Position: Standard Investment Position: Standard Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
<b>LIABILITIES</b>			
IIP General Comments: see above			
Direct investment General Comments: see Assets			
Direct investment (AFD)		1. Direct investment in reporting economy	
Equity and investment fund shares (AF5D)		1.1 Equity capital and reinvested earnings	* In BPM6, the title <i>Equity capital and reinvested earnings</i> of BPM5 is replaced by Equity and investment fund shares.
Direct investor in direct investment enterprises	↓	1.1.2 Liabilities to direct investors	
Direct investment enterprises in direct investor (reverse investment)	↙		* In BPM5, fellow enterprises are not explicitly mentioned.
Between fellow enterprises			
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Of which: investment fund shares or units (AF52D)			
Of which: Money market fund shares or units (AF521D)			
<b>Debt instruments</b>		1. Direct investment abroad	
Direct investor in direct investment enterprises	↓	1.1 Equity capital and reinvested Earnings	
Direct investment enterprises in direct investor (reverse investment)	↙	1.1.2 Liabilities to affiliated enterprises	* In BPM6, the term Debt instruments replaces <i>Other capital</i> .
Between fellow enterprises	↘	1.2 Other capital	* As discussed above, in BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment.
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Of which: Debt securities (AF3D): Direct investor in direct investment enterprises	↘	1. Direct investment in reporting economy	
Direct investment enterprises in direct investor (reverse investment)	↙	1.2 Liabilities to direct investors	* In BPM5, fellow enterprises are not explicitly mentioned.
Between fellow enterprises			
<i>if ultimate controlling parent is resident</i>			
<i>if ultimate controlling parent is nonresident</i>			
<i>if ultimate controlling parent is unknown</i>			
Of which: Debt securities (AF3D): Direct investor in direct investment enterprises	↘	1.2 Other capital	* As discussed above, in BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment.
Direct investment enterprises in direct investor (reverse investment)	↙	1.2.2 Liabilities to affiliated enterprises	
Between fellow enterprises			* In BPM5, fellow enterprises are not explicitly mentioned.

International Investment Position Items (continued)			
BPM6 International Investment Position: Standard Components and Selected Other Items (Items in <i>italics</i> are supplementary)	Remapping	BPM5 International Investment Position: Standard Components and Additional Details (Items in <i>italics</i> are supplementary)	Comments on Change in Treatment or Clarification
<i>if ultimate controlling parent is resident</i> <i>if ultimate controlling parent is nonresident</i> <i>if ultimate controlling parent is unknown</i>			
<b>Portfolio investment (AFP)</b>		<b>2. Portfolio investment</b>	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike in <i>BPM5</i> ; see <i>BPM6</i> 7.28.
<b>Equity and investment fund shares (AF5P)</b>		<b>B. Liabilities</b>	
Deposit-taking corporations, except the central bank	↓	<b>2.1 Equity securities</b>	
Other sectors	↓	2.1.1 Banks	
Other financial corporations		2.1.2 Other sectors	
Nonfinancial corporations, households, NPISHs			
<i>Equity securities other than investment fund shares or units (AF51P)</i>			* A supplementary breakdown of equity securities other than investment fund shares (of which listed/nonlisted) is included unlike in <i>BPM5</i> ; see <i>BPM6</i> , paragraphs 5.24 - 5.27.
<i>Listed (AF511P)</i>			
<i>Unlisted (AF512P)</i>			
<i>Investment fund shares or units (AF52P)</i>			* Investment fund shares and money market fund shares are separately identified as supplementary items; see <i>BPM6</i> , paragraphs 5.28 - 5.30.
<i>Of which: Money market fund shares or units</i>			
<b>Debt securities: General Comments: see above</b>			
<b>Debt securities (AF3P)</b>		<b>2.2 Debt securities</b>	
Central bank	↓	2.2.2 Money market instruments	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
Short-term	↓	2.2.2.1 Monetary authorities	
Long-term	↓	2.2.1 Bonds and notes	
General government	↓	2.2.1.1 Monetary authorities	
Short-term	↓	2.2.2 Money market instruments	
Long-term	↓	2.2.2.2 General government	
<i>Monetary authorities (where relevant)</i>	↓	2.2.1 Bonds and notes	
<i>Short-term</i>	↓	2.2.1.2 General government	
<i>Long-term</i>	↓		



International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Deposit-taking corporations, except the central bank	↓	2.2.2 Money market instruments	
Short-term	↓	2.2.2.3 Banks	
Long-term	↓	2.2.1 Bonds and notes	
Other sectors	↓	2.2.1.3 Banks	
Short-term	↓	2.2.2 Money market instruments	
Long-term	↓	2.2.2.4 Other sectors	
Other financial corporations	↓	2.2.1 Bonds and notes	
Nonfinancial corporations, households, and NPISHs	↓	2.2.1.4 Other sectors	
<b>Financial derivatives (other than reserves) and employee stock options</b>			<b>General Comments: see Assets</b>
<b>Financial derivatives (other than reserves) and employee stock options (AF7F)<sup>5</sup></b>			<b>3. Financial derivatives</b>
Central bank	↓	3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government	↓	3.2 General government	
<i>Monetary authorities (where relevant)</i>	↓		
Deposit-taking corporations, except the central bank	↓	3.3 Banks	* Employee stock options (ESOs) are included with Financial derivatives in <i>BPM6</i> and recorded as a separate supplementary item if transactions in ESOs are significant; see <i>BPM6</i> , paragraphs 5.96 - 5.98 and <i>BPM6</i> , paragraph 6.58.
Other sectors	↓	3.4 Other sectors	* In <i>BPM6</i> , supplementary additional breakdowns of financial derivatives are introduced; see <i>BPM6</i> , paragraph 5.95.
Other financial corporations	↓		
Nonfinancial corporations, households, NPISHs	↓		
<i>Financial derivatives (other than reserves) (AF71F)</i>	↓		
<i>Options (AF711F)</i>	↓		
<i>Forward-type contracts (AF712F)</i>	↓		
<i>Employee stock options (AF72)</i>	↓		
<b>Other investment (AFO)</b>			* <i>BPM6</i> specifies all other investment instruments and does not have a residual item other investment / other liabilities as in <i>BPM5</i> .

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other equity (AF5110)	↓		* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in Other investment / other equity; see <i>BPM6</i> , paragraphs 5.26 - 5.27. <i>BPM5</i> does not specify this kind of equity. In <i>BPM6</i> , capital subscriptions to international organizations is included in other equity, whereas <i>BPM5</i> includes these subscriptions in other assets / liabilities (see item 4.4 below).
<b>Currency and Deposits General Comments: see Currency and Deposits Assets</b>			
<b>Currency and deposits (AF20)</b>		<b>4.3 Currency and deposits</b> B. Liabilities	* Unlike <i>BPM5</i> , <i>BPM6</i> distinguishes currency and deposits liability entries for general government and other sectors / other financial corporations.
Central bank Short-term Long-term	↓	4.3.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	↓		
<i>Monetary authorities (where relevant)</i> Short-term Long-term	↓		
Deposit-taking corporations, except the central bank Short-term Long-term	↓	4.3.2 Banks	
<i>Of which: Interbank positions (AF2210)</i> Other sectors Short-term Long-term	↓		

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
Other financial corporations Short-term Long-term			
<b>Loans General Comments: see Loans Assets</b>			
<b>Loans (AF40)</b>		<b>4.2 Loans</b>	
Central bank		<b>B. Liabilities</b>	
Credit and loans with the IMF	↓	4.2.1 Monetary authorities	* Guidance on positions with the IMF is provided in <i>BPM6</i> , Chapter 7, Annex 7.1.
Other short-term	↓	4.2.1.1 Use of Fund credit and loans from the Fund	* Credit and loans with the Fund can be recorded either under general government or central bank, depending on the entity that holds the liability on its books (usually central bank or ministry of finance).
Other long-term	↓	4.2.1.3 Short-term	
General government	↓	4.2.1.2 Other long-term	
Credit and loans with the IMF	↓	4.2.2 General government	
Other short-term	↓	4.2.2.2 Short-term	
Other long-term	↓	4.2.2.1 Long-term	
<i>Monetary authorities (where relevant)</i> <i>Credit and loans with the IMF</i> <i>Other short-term</i> <i>Other long-term</i>			* In <i>BPM6</i> , the functional category of monetary authorities is supplementary. Credits and loans with the Fund need to be recorded either under central bank or general government depending on the entity that holds the liability on its books (usually central bank or ministry of finance)
Deposit-taking corporations, except the central bank		4.2.3 Banks	
Short-term	↓	4.2.3.2 Short-term	
Long-term	↓	4.2.3.1 Long-term	
Other sectors		4.2.4 Other sectors	
Short-term	↓	4.2.4.2 Short-term	
Long-term	↓	4.2.4.1 Long-term	

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in <i>italic</i> are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in <i>italic</i> are supplementary)	Comments on Change in Treatment or Clarification
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Insurance, pension, and standardized guarantee schemes General Comments: see Assets</b>			
<b>Insurance, pension, and standardized guarantee schemes (AF60)</b>		<b>4.4 Other liabilities (partly)</b>	* In <i>BPM5</i> , positions arising from insurance, pension, and standardized guarantee schemes are not recorded separately in the IIP, but implicitly included in item 4.4. Other investment / other liabilities.
Central bank	↙ ↘	4.4.1 Monetary authorities	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
		4.4.1.2 Short-term	
		4.4.1.1 Long-term	
General government	↙ ↘	4.4.2 General government	
		4.4.2.2 Short-term	
		4.4.2.1 Long-term	
<i>Monetary authorities (where relevant)</i>			
Deposit-taking corporations, except the central bank	↙	4.4.3 Banks	
		4.4.3.2 Short-term	
		4.4.3.1 Long-term	
Other sectors	↙	4.4.4 Other sectors	
Other financial corporations		4.4.4.2 Short-term	
Nonfinancial corporations, households, NPISHs		4.4.4.1 Long-term	
<i>Nonlife insurance technical reserves (AF610)</i> <i>Life insurance and annuity entitlements (AF620)</i> <i>Pension entitlements (AF630)</i> <i>Claims of pension funds on sponsors (AF640)</i> <i>Entitlements to nonpension benefits (AF650)</i> <i>Provisions for calls under standardized guarantees (AF660)</i>			

International Investment Position Items (continued)			
<i>BPM6</i> International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	<i>BPM5</i> International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
<b>Trade credit and advances General Comments: see Assets</b>			
<b>Trade credit and advances (AF810)</b>			
Central bank Short-term Long-term		<b>4.1 Trade credits</b> <b>B. Liabilities</b>	* In <i>BPM5</i> , trade credits are not requested as separate items for the central bank. In <i>BPM6</i> , Monetary authorities are requested as supplementary data where relevant.
General government Short-term Long-term	↙ ↘	4.1.1 General government 4.1.1.2 Short-term 4.1.1.1 Long-term	
<i>Monetary authorities (where relevant)</i> Short-term Long-term			* In <i>BPM5</i> , trade credits are not requested as separate item for monetary authorities. In <i>BPM6</i> , monetary authorities are requested as supplementary data where relevant.
Deposit-taking corporations, except central bank Short-term Long-term			* In <i>BPM5</i> , trade credits are not requested as separate items for banks.
Other sectors Short-term Long-term	↙ ↘	4.1.2 Other sectors 4.1.2.2 Short-term 4.1.2.1 Long-term	
Other financial corporations Short-term Long-term			
Nonfinancial corporations, households, and NPISHs Short-term Long-term			
<b>Other accounts payable - other liabilities General Comments : see Assets</b>			
<b>Other accounts payable (AF890) - other liabilities</b>			
Central bank Short-term Long-term	↙ ↘	<b>4.4 Other liabilities (partly)</b> 4.4.1 Monetary authorities 4.4.1.2 Short-term 4.4.1.1 Long-term	* In <i>BPM6</i> , the functional category of monetary authorities is supplementary, except for reserves assets. Where monetary authorities are supplementary, their transactions and positions need to be recorded as standard components under either central bank or general government, depending on the entity that holds the instrument on its books.
General government Short-term Long-term	↙ ↘	4.4.2 General government 4.4.2.2 Short-term 4.4.2.1 Long-term	

International Investment Position Items (concluded)			
BPM6 International Investment Position: Standard Components and Selected Other Items (Items in italic are supplementary)	Remapping	BPM5 International Investment Position: Standard Components and Additional Details (Items in italic are supplementary)	Comments on Change in Treatment or Clarification
<i>Monetary authorities (where relevant)</i>			
<i>Short-term</i>			
<i>Long-term</i>		4.4.3 Banks	
Deposit-taking corporations, except the central bank			
Short-term	↓	4.4.3.2 Short-term	
Long-term	↓	4.4.3.1 Long-term	
Other sectors		4.4.4 Other sectors	
Short-term	↓	4.4.4.2 Short-term	
Long-term	↓	4.4.4.1 Long-term	
Other financial corporations			
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term			
<b>Special drawing rights (AF12)</b>			* In <i>BPM6</i> , the allocation of SDRs to IMF members is recorded as an incurrence of a liability; see <i>BPM6</i> , paragraph 8.50. In <i>BPM5</i> , the allocation of SDRs is not recognized as a liability; see <i>BPM5</i> , paragraph 440.
<b>Reserve-related liabilities (memorandum item)</b>			* In <i>BPM6</i> , reserve-related liabilities are introduced as memorandum items to the IIP; see <i>BPM6</i> , paragraphs 6.115 - 6.116 and Box 6.5.

\*<sup>5</sup> Preferably assets and liabilities reported separately, but otherwise a net figure for liabilities less assets, included, by convention, under assets.

\*<sup>6</sup> If available for publication.

\*<sup>7</sup> Assets and liabilities combined and reported as a net figure for assets less liabilities, included under assets.