Figure 1. Expected Inflation Rates
(Breakevens, in basis points)

Source: Barclays Capital; Bloomberg L.P.; and IMF staff estimates.
Note: Emerging markets include Brazil, Colombia, Korea, Mexico, Poland, South Africa, and Turkey.

Figure 2. Mortgage Delinquencies by Vintage Year
(60+ day delinquencies, in percent of balance)

Source: Merrill Lynch.

Figure 3. Loan Chargeoffs
(In percent)

Source: Barclays Capital; Bloomberg L.P.; National Bureau of Economic Research; and IMF staff estimates.

Figure 4. Government-Sponsored Enterprises

Source: Bloomberg L.P.
Figure 5. European Housing Prices
(Year-on-year percent change)
Sources: Ireland and Spain: national authorities; United Kingdom: Halifax, Nationwide, Rightmove; and IMF staff estimates.

Figure 6. Bank Writedowns and Capital Raised
(In billions of U.S. dollars)
Source: Bloomberg L.P.

Figure 7. Commercial Banks
Sources: Bloomberg L.P.; Datastream; and IMF staff estimates.
Note: Equity prices reflect sub-indices of the S&P 500 and Eurofirst 300. U.S. credit default swaps represent simple averages of 10 U.S. banks while European spreads from Datastream index.

Figure 8. Spread of Libor to Overnight Index Swaps
(3-month, basis points)
Sources: Bloomberg L.P.; and IMF staff estimates.
Figure 9. Financial and Industrial Spreads
(In basis points)

Source: Merrill Lynch.

Figure 10. U.S. Private Sector Borrowing
(Actual versus GFSR April 2008 scenarios, percent annualized growth)

Source: Federal Reserve; National Bureau of Economic Research; and IMF staff estimates.
Note: Yellow bars represent recession periods.

Figure 11. Emerging Markets

Sources: Bloomberg L.P.; Datastream; and IMF staff estimates.