Figure 1.A. Average Libor and Policy Rates in Euro Area, U.K., and U.S.  
(Average of 3-month Libor rates and policy rates) 

Source: Bloomberg L.P.

Figure 1.B. Libor Spreads to Overnight Index Swaps  
(Average of Euro area, U.K., and U.S., in basis points) 

Source: Bloomberg L.P.

Figure 2. Subprime 60-Day Delinquencies by Mortgage Vintage Year  
(In percent of original balance) 

Sources: Merrill Lynch; and LoanPerformance.

Figure 3.A. U.S. Bank Credit and Lending Conditions  
(Net percentage of domestic respondents tightening standards for loans, July 1990 = 100) 

Sources: Lending surveys by Bank of Japan, European Central Bank, and Federal Reserve Board for households and corporations; and IMF staff estimates.  
Note: Unweighted average of monthly interpolated data.

Figure 3.B. G-3 Lending Conditions  
(Net percentage of domestic respondents tightening standards for loans, July 1990 = 100) 

Figure 4. Prime 60-Day Delinquencies by Mortgage Vintage Year  
(In percent of original balance) 

Sources: Merrill Lynch; and LoanPerformance.

Figure 5. Emerging Market Equity Performance  
(1/1/2007 = 100) 

Sources: Bloomberg L.P.; and Morgan Stanley Capital International.

Figure 6. Emerging Market Private Sector Gross External Bond Issuance  
(In billions of U.S. dollars) 

Source: Dealogic.