Figure 1. Bank Systemic Risk Indicators (In basis points)

3-Month Libor Minus Overnight Index Swap Spreads
- United States
- Euro Area
- United Kingdom

5-Year Bank Credit Default Swap Spreads
- United States
- Euro Area
- United Kingdom

Sources: Bloomberg L.P.; and Datastream.

Figure 2. Emerging Market External Securities Issuance (In billions of U.S. dollars)

Bonds and Equities
- Middle East/Africa
- Europe
- Latin America
- Asia

Bonds by Borrower Quality (January-May)
- Investment Grade
- Sub-Investment Grade

Sources: Bond Radar Ltd.; and Dealogic.