STRATEGY TO ENGAGE GFSAC IN THE IMPLEMENTATION OF THE MEDIUM-TERM WORK PROGRAM (2015–17)

Worldwide implementation of the *GFSM 2014*

- STA to draft a note on a set of broad principles for the compilation and dissemination of GFS that users and policy makers can understand, share it with GFSAC, and solicit the GFSAC members' views prior to finalization of the note;

- Invite GFSAC members to share their experiences/progress with accrual accounting (implementation; impact on statistical reporting; lessons learned from the process). *Such contributions could be prepared prior to the 2017 GFSAC meeting/posted on the IMF website/used in TA/training*;

Communication with users on the relevance of the *GFSM 2014*-based data for analysis and decision-making

- Solicit from GFSAC members contributions (research papers, presentations, etc.) that they have available (or intend to prepare) illustrating the uses and benefits of the *GFSM 2014;* Post them on the IMF dedicated website (upon receipt);

- Inform GFSAC on the GFS DSD and encourage GFSAC members to use SDMX/GFS DSD to transmit data to the IMF;

Balance sheet data

- Identify GFSAC members that compile balance sheet data and invite them to share their experiences; Post the contributions on the IMF dedicated website (upon receipt);

- Seek GFSAC members' contributions to further clarify the *GFSM 2014* (and the *2008 SNA*) on the recording of pension obligations. On contingent liabilities coordinate with the work of the Task Force on Finance Statistics.

Public sector coverage

- STA to prepare a note on the analytical implications of compiling data for public sector; share it with GFSAC and solicit GFSAC members' views prior to finalization.

GFS research agenda

- Invite GFSAC members to share with STA possible GFS issues that require further research.

In accomplishing the above goals and tasks, in addition to the communication methods that are noted above, STA could consider videoconferences, attendance at meetings, and other methods of communication, as appropriate.