

Meeting of the IMF Government Finance Statistics
Advisory Committee
Washington, D.C.

EUROSTAT—Challenges to Communicate with Policy Makers and the Media

Prepared by Eduardo Barredo Capelot



DISCLAIMER: The views expressed herein are those of the author and should not be attributed to the IMF, its Executive Board, or its management.



IMF GFSAC
March 9-10, 2015
Eduardo Barredo Capelot
Director Eurostat

Eurostat - data based on legislation

EDP (GFS) data are based on legislative acts – Protocol on EDP annexed to EU Treaty

Specific EDP legislation – Council Regulation 479/2009

ESA2010 – our methodological framework is a legal act

ESA2010 transmission programme

ESA2010 Manual of Government Deficit and debt

Eurostat decisions, guidance notes, bilateral advice

"Six-pack"

Eurostat - new powers over the years

Council Regulation No 679/2010 of 26 July 2010 as regards the quality of statistical data in the context of the excessive deficit procedure – methodological visits

Council Regulation No 1173/2011 on the effective enforcement of budgetary surveillance in the euro area – fines for deliberate misreporting or serious negligence



Eurostat - communication to our users

Biannual EDP notifications – reservation or amendments to the data

Biannual report on the EDP notification to the EFC

Annual report on the quality of the EDP data to the European Parliament and Council

Reporting from EDP visits

Interpretation of our methodological framework

Eurostat - special communication challenges

Greece

Financial crisis (EFSF, ESM) 2010-2011

Misreporting of data – on-going investigation

ESA2010 implementation – GDP/deficit and debt

Data on contingent liabilities

EFSI – Juncker investment plan

Training for non-statisticians (Cabinet etc.)