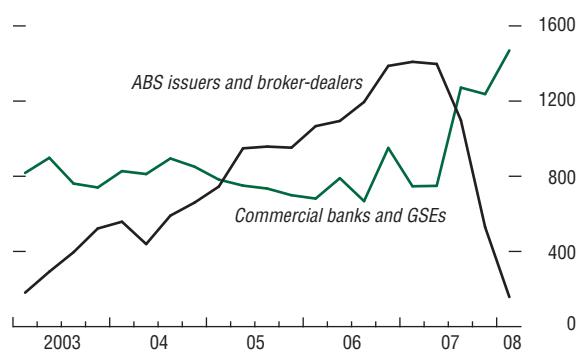


**Figure 1.17. Net Acquisition of Financial Assets by U.S. Financial Firms**  
(Annual rate in billions of U.S. dollars, four-quarter moving average)



Sources: Federal Reserve; and IMF staff estimates.

Note: ABS = asset-backed security; GSE = government-sponsored enterprises.