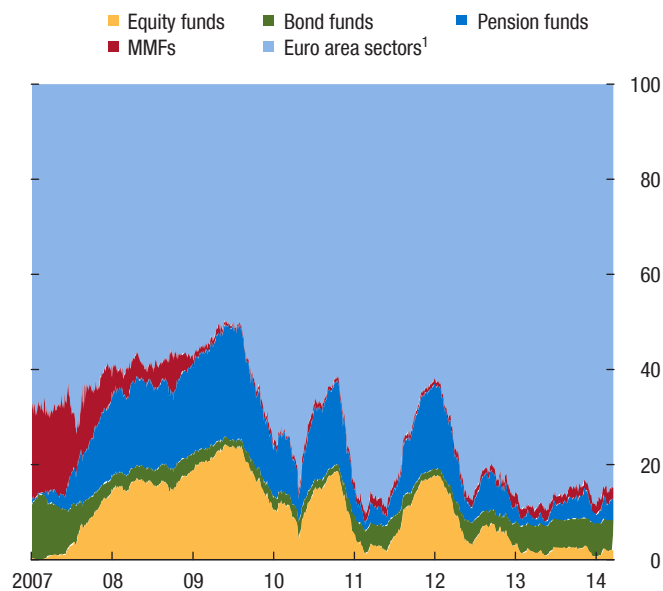


Figure 2.12. U.S. Intermediaries' Contribution to Distress Vulnerability of the Euro Area Banking Sector
(Percent)



Source: IMF staff calculations.

Note: See the notes to Figure 2.11 for more information. MMF = money market mutual fund.

¹Remaining contributions to the euro area banking sector's vulnerability to distress are from euro area financial sectors (see bottom middle panel of Figure 2.11 for the breakdown).