

# Abbreviations and Acronyms

## A. IMF facilities and operations

BSFF	Buffer Stock Financing Facility (1969–2000)
CCFF	Compensatory and Contingency Financing Facility (1988–2000)
CCL	Contingent Credit Line (1999–2003)
CFF	Compensatory Financing Facility (1963–88, 2000–09)
CSF	Currency Stabilization Fund (1995–2000)
EAR	Enlarged Access to the Fund’s Resources (1981–92)
ECM	External Contingency Mechanism (of the CCFF) (1988–2000)
EFF	Extended Fund Facility (1974–)
EFM	Emergency Financing Mechanism (1995–)
EPCA	Emergency Post-Conflict Assistance (1995–2000)
ESAF	Enhanced Structural Adjustment Facility (1987–99)
FSAP	Financial Sector Assessment Program (1999–)
GRA	General Resources Account
PRGF	Poverty Reduction and Growth Facility (1999–)
RAP	Rights Accumulation Program (1990–)
ROSC	Report on Observance of Standards and Codes (1999–)
SAF	Structural Adjustment Facility (1985–95)
SBA	stand-by arrangement <sup>1</sup>
SCA	Special Contingent Account
SDA	Special Disbursement Account
SRF	Supplemental Reserve Facility (1997–2009)
STF	Systemic Transformation Facility (1993–95)

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<sup>1</sup>In this book, the abbreviation SBA is used only in tables and figures, not in the text.

**B. Organization of the IMF<sup>2</sup>**

ADM	Administration Department (1964–99)
APD	Asia and Pacific Department (1997–)
ASD	Asian Department (1953–91)
CBD	Central Banking Department (1980–92)
CTA	Central Asia Department (1991–97)
ETR	Exchange and Trade Relations Department (1965–92)
EU1	European I Department (1992–2003)
EU2	European II Department (1992–2003)
EUR	European Department (1953–91; 2003–)
FAD	Fiscal Affairs Department (1964–)
HRD	Human Resources Department (1999–)
IEO	Independent Evaluation Office (2001–)
IMFC	International Monetary and Financial Committee (1999–)
MAE	Monetary and Exchange Affairs Department (1992–2003)
MED	Middle Eastern Department (1953–2003)
OAP	Regional Office for Asia and the Pacific (1997–)
OBP	Office of Budget and Planning (1992–)
PDR	Policy Development and Review Department (1992–2008)
SEA	Southeast Asia and Pacific Department (1991–97)
TGS	Technology and General Services Department (1999–)
WHD	Western Hemisphere Department (1953–)

**C. Types of IMF documents cited in this History**

BUFF	statement submitted by a participant in an Executive Board meeting
DC	Development Committee document
EBAP	Executive Board administrative paper
EB/CGATT	document for the Executive Board's Committee on Liaison with Contracting Parties to the GATT
EB/CQUOTA	document for the Executive Board's Committee of the Whole on Review of Quotas
EB/CQUOTA/MTG	minutes of the Executive Board's committee on quotas
EB/CW/DC	document for the Executive Board's Committee of the Whole for the Development Committee
EB/CWM	document for the Executive Board's Committee of the Whole on Membership

<sup>2</sup>For a complete list of departments and offices, see Appendix I to Chapter 17. The absence of an ending date indicates that the terminology was still in effect at the end of 2010.

EBD	Executive Board document
EBM	Executive Board minutes
EBS	Executive Board special <sup>3</sup>
FO/DIS	Front Office [document for] Informal Distribution
ICMS	Interim Committee document
IS	minutes of Informal Session of the Executive Board
IS/MTG	minutes of Informal Session of the Executive Board
MD/SP	speech by the Managing Director
NB	News Brief
PR	Press Release
SEC/CIRC	Secretary's Circular
SEM	Seminar
SM	Staff Memorandum <sup>4</sup>
SUR	Surveillance – Summing Up or Chairman's Remarks
UNDOC	undocumented paper

#### **D. Other terms specific to the IMF**

DSA	debt sustainability analysis
EFM	Emergency Financing Mechanism (1995–)
FDMD	First Deputy Managing Director (1994–)
GAB	General Arrangements to Borrow
GDDS	General Data Dissemination System (1997–)
IFS	International Financial Statistics
LOI	Letter of Intent
MEFP	Memorandum on Economic and Financial Policies <sup>5</sup>
MEP	Memorandum on Economic Policies
NAB	New Arrangements to Borrow
OMD	Office of the Managing Director
PC	performance criterion (as a condition for Fund lending)
PFP	Policy Framework Paper
PIN	Public Information Notice (1997–) <sup>6</sup>
PRSP	Poverty Reduction Strategy Paper (1999–)
SDDS	Special Data Dissemination Standard (1996–)
SDR	special drawing right
WEMD	World Economic and Market Developments
WEO	World Economic Outlook

<sup>3</sup>EBS documents typically relate to the use of Fund financial resources by member countries.

<sup>4</sup>SMs typically relate to Article IV consultations and other surveillance reports.

<sup>5</sup>MEFP and MEP were used interchangeably, with no substantive distinction.

<sup>6</sup>When PINs were introduced in 1997, they were called Press Information Notices. The terminology changed in July 1998.

**E. Other international organizations and groups, and related terms**

AfDB	African Development Bank
AMF	Asian Monetary Fund (as proposed in 1997)
APEC	Asia-Pacific Economic Cooperation
AsDB	Asian Development Bank
ASEAN	Association of South-East Asian Nations
BCEAO	Central Bank of West African States <sup>7</sup>
BEAC	Bank of Central African States <sup>7</sup>
BIS	Bank for International Settlements
CIS	Commonwealth of Independent States (1991–)
CMEA	Council on Mutual Economic Assistance
EAC	East African Community
EAI	Enterprise for the Americas Initiative
EBRD	European Bank for Reconstruction and Development (1991–)
EC	European Communities (forerunner of EU, 1957–93)
ECB	European Central Bank (1998–)
ECCU	Eastern Caribbean Currency Union
ECOSOC	Economic and Social Council of the UN
ECU	European currency unit (1979–98)
EEC	European Economic Community (component of EC)
EMI	European Monetary Institute (1994–97)
EMS	European Monetary System
EMU	Economic and Monetary Union (program of EC, 1990–99)
ERM	Exchange Rate Mechanism (of the EMS)
EU	European Union (1993–)
FSF	Financial Stability Forum (1999–2009) <sup>8</sup>
FYR	Former Yugoslav Republic (of Macedonia)
GATT	General Agreement on Tariffs and Trade (1948–94)
G7	Group of Seven (major industrial countries)
G8	Group of Eight (G7 plus the Russian Federation) (1998–)
G10	Group of Ten (industrial countries)
G20	Group of 20 (advanced and emerging-market economies) (1999–)
G22	Group of 22 (advanced and emerging-market economies) (1997–99)
G24	Group of 24 (developing countries)
HIPC	Heavily Indebted Poor Countries

<sup>7</sup>Also see Chapter 14, footnote 43.

<sup>8</sup>In 2009, the FSF was reconstituted to become the Financial Stability Board.

IBRD	International Bank for Reconstruction and Development (part of the World Bank Group)
ICC	Interbank Coordinating Council of the Heads of National Banks
IDA	International Development Association (part of the World Bank Group)
IDB	Inter-American Development Bank
ILO	International Labor Organization
JVI	Joint Vienna Institute (1992–)
MERCOSUR	Southern Common Market (in South America) (1991–)
MFG	Manila Framework Group (1997–2004)
NATO	North Atlantic Treaty Organization
NAFTA	North American Free Trade Agreement
OAS	Organization of American States
OECD	Organization for Economic Cooperation and Development
SFR	Socialist Federal Republic (of Yugoslavia)
UN	United Nations
UNCTAD	UN Conference on Trade and Development
UNDP	UN Development Programme
WTO	World Trade Organization (1995–)

## **F. General terms<sup>9</sup>**

GDP	gross domestic product
GNP	gross national product
LIBOR	London interbank offered (interest) rate
NGO	nongovernmental organization
ODA	official development assistance
PSI	private sector involvement (in the resolution of financial crises)

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<sup>9</sup>This listing does not include abbreviations for national entities such as central banks.