

## Preface

This extensively revised edition of the pamphlet *Financial Organization and Operations of the IMF* is part of a broader effort to improve the transparency of all of the IMF's financial activities. The IMF's new financial statements, conforming fully with International Accounting Standards, are used in this pamphlet to present the financial operations in a generally recognized framework. The IMF's external website contains current information on all elements of the IMF's financial activities ([www.imf.org/external/fin.htm](http://www.imf.org/external/fin.htm)) and is used widely by the interested public. This pamphlet provides the context and analytical background to the information on the website.

This new edition has been prepared by staff members of the Treasurer's Department under the direction of Michael Wattleworth, Advisor. I would also like to acknowledge the valuable contribution of colleagues in the Policy Development and Review, Legal, and External Relations Departments. The views expressed in this pamphlet, including any legal aspects, are those of the IMF staff and should not be attributed to Executive Directors of the IMF or their national authorities.

This edition is current as of spring 2001. The pamphlet will be updated as warranted.

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